

GUNNISON COUNTY BOARD OF COMMISSIONERS
WORK SESSION MEETING AGENDA

DATE: Tuesday, November 26, 2024

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PLACE: Board of County Commissioners' Meeting Room at the Gunnison County Courthouse
(REMOTE OPTION BELOW)

8:30 am

- 2025 Gunnison County Budget Discussion
 1. Contract Service Agreements
 2. Health and Human Services
 3. Public Works
 4. Sage-grouse Fund

- Adjourn

Please Note: Packet materials for the above discussions will be available on the Gunnison County website at <http://www.gunnisoncounty.org/meetings> prior to the meeting.

ZOOM MEETING DETAILS:

Join Zoom Meeting: <https://gunnisoncounty-org.zoom.us/j/89798905619>

One tap mobile

+12532158782,,82753657556#,,,,*471302# US (Tacoma)

+13462487799,,82753657556#,,,,*471302# US (Houston)

AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

Agenda Item: Contract Service Agreements

Action Requested:

Parties to the Agreement:

Term Begins:

Term Ends:

Grant Contract #:

Summary:

Funding Applications for 7 organizations

Fiscal Impact:

Submitted by: Holly Perry

Submitter's Email Address: hperry@gunnisoncounty.org

Finance Review:

Required

Not Required

Comments:

Reviewed by:

Discharge Date: 11/15/2024

County Attorney Review:

Required

Not Required

Comments:

Reviewed by:

Discharge Date:

Certificate of Insurance Required

Yes No

County Manager Review:

Comments:

Reviewed by: GUNCOUNTY1\mbirmie

Discharge Date: 11/22/2024

Consent Agenda

Regular Agenda

Worksession

Time Allotted: 20

Agenda Date: 11/26/2024



**COMMUNITY BASED ORGANIZATION
2025 CHARGES FOR SERVICE APPLICATION**

Organization Name:	Gunnison Conservation District				
Address 1:	216 N Colorado St				
Address 2:					
City:	Gunnison	State:	Colorado	Zip Code:	81230
Telephone Number:	9707073047				
Email Address:	gunnisoncd2006@gmail.com				
Contact Person(s):	Tonya Carr				

1. What is the amount of County funds requested? Please keep your request below \$12,000.

8,000

2. Provide specific information regarding what the County funds will be used for.

For over fifty years, the Gunnison Conservation District ("District") has worked to conserve the soil, water, wildlife, and agricultural productivity of the Gunnison Valley. The 2025 Gunnison County funds will help continue this work and allow the District to better address challenges such as noxious weed mitigation, declining Gunnison sage-grouse numbers, and water security. Funds from Gunnison County are essential to the District's revenue mixture. Without these funds, the District could not provide the technical assistance, low-cost seed and herbicide sales, and project leadership that enables the District to be an essential participant in conservation efforts throughout the Gunnison Basin. The District's employees and Board of Supervisors wish to expand upon these roles in 2025 to meet the heightened needs for conservation in the Gunnison Valley. Continued financial support from Gunnison County will enable the District to follow this vision.

The District will continue to provide on the ground technical assistance to landowners for conservation projects. We are a publicly funded entity relying on national, state and local grants in addition to seed and herbicide sales to protect and enhance soil, water, habitat, plant diversity, and wildlife, including Gunnison Sage-Grouse.

The District will continue to provide local partnership and guidance to the Natural Resources Conservation Service (NRCS), which provides cost-share services to local farmers and ranchers in implementing practices that promote soil health, water conservation, and wildlife habitat enchantment. The District plays a pivotal role in providing information on resource conservation services to the public. The District is also a crucial liaison between agencies and stakeholders in the Gunnison Valley. Our Annual Meeting, held annually in March or April, is one of our main events. We have a "Local Working Group" meeting to ascertain critical priorities for our area. This information goes back to the NRCS, where federal funds can be targeted for these local priorities. The District has two employees. The Wildlife Biologist/Conservation Technician, Ben Prior, works full time, and the District Manager, Tonya Carr, works approximately 30 hours per week. We currently have a six-member Board. County funding will contribute towards the District Manager's salary. The District will use County funding to continue to implement projects District-Wide, whose territory stretches 2.1 million acres and includes Gunnison, Saguache, and Hinsdale Counties. These include Gunnison sage-grouse building site analyses, wet-meadow projects, EQIP proposals, weed mitigation, and educational programs for students, producers, and residents. County funding could also be used for marketing and software needs to provide information about District programs, education and outreach to producers and the public.

Further, if District hours are expanded, additional grant opportunities could be researched for local conservation projects. For 2025, we have applied for the National Fish & Wildlife Conservation Partners Program to support employee salaries. We are also actively pursuing other funding avenues to increase the District's reach. One such opportunity is the Bearu of Reclamation Bucket 2 Environmental Drought Mitigation grant to fund stream restoration and wildlife habitat projects addressing drought. Another is the Upper Gunnison and River Sustainability Wildfire Mitigation assistance program which would support natural resource conservation management projects on private lands. If these grants are secured, they will require additional administration.

3. Provide information about what results you will provide for the amount requested, and how you will measure those results. Please address how these results relate to existing County services.

At our Local Working Group meeting in 2024, our constituents expressed concern with drought and their need for more technical support. They also expressed the need for more funds to improve their irrigation infrastructure to combat drought. Drought can dramatically alter local ecosystems and negatively influences native plant populations, wildlife habitat, domestic grazing, and local agriculture operations.

The District Wildlife Biologist will assist the NRCS with ongoing Conservation Plans. The District is an important local source for providing custom seed mixes for specific habitats. In 2024, GCD provided seed mixes to many private landowners to mitigate construction disturbance and recover native species. The District consulted with HOA managers and forestry contractors to offer custom seed mixes best suited for those constituents. We will continue to develop Conservation Plans for private lands to increase soil/water quality, improve irrigation systems, enhance grazing, and improve wildlife habitat.

The District will continue implementing Farm Bill programs, including EQIP (Environmental Quality Incentives Programs), CSP (Conservation Stewardship Program), and ACEP (the Agricultural Conservation Easement Program). We will also continue to participate in projects that conserve sagebrush steppe through the Sage-Grouse Initiative program. These projects can be measured in the number of acres enhanced, pounds of seed sold, number of acres treated with herbicide, etc.

Gunnison County funds will allow the District to continue to bring additional acreage under improved management for Gunnison sage-grouse conservation. This supports the County's efforts to promote and engage in Gunnison sage-grouse conservation programs, including the County's leadership on the Gunnison Basin Sage-grouse Strategic Committee and the funding provided for sage-grouse reviews on building permits and other land use applications. For the last several years, the District has assisted NRCS with bringing close to 10,000 acres under improved management annually and anticipates similar numbers in 2025. This acreage and the number of people reached through sage grouse related educational programs will be the metrics to measure success.

The District will help the County provide natural resources education programs for students of all ages. County support will provide funding for the District Manager to continue to provide and improve the annual bioengineering workshop, 7th Grade Mill Creek Youth Summit, and 4th Grade Water Festival. We also aim to expand our services to include pollinator gardening workshops (held annually), cheatgrass treatment workshops, and other similar landowner education programs. These activities can be measured by the number of students and adults engaged in the various educational programs.

The District appreciates the continued support of Gunnison County and looks forward to a productive working relationship.

4. Please attach the following documents to this application:

- A) Names and addresses of all Board members including designation of officers
- B) Budget detail for 2024 with reasonable detail for income and expenses for the agency as a whole (if you are requesting funding for a specific event or project, please provide the event or project budget as well)
- C) 2024 Funding Report
- D) Copy of most recent audited/reviewed financial statements

Completed Application should be submitted to:

Electronic Submittal:

Adobe PDF Format
Lupita Halligan, Senior Accountant
LHalligan@gunnisoncounty.org

Mailed Submittal:

Gunnison County Finance
Attn: Lupita Halligan
200 E Virginia Ave
Gunnison, CO 81230

Submittal Deadline:

September 28, 2024



CSCB Supervisor's List

Year: 2024

District Information

District: Phone: 970-707-3047 Fax:

Email: gunnisoncd2006@gmail.com Website: <https://www.gunnisonconservationboard.com>

Mailing Address:

Physical Address: 216 N Colorado St Gunnison Colorado 81230

Social Media Sites: <https://www.facebook.com/cscb>

Monthly Meeting Dates/Times: Third Tuesday of the Month

*Board Supervisor Name: William Ketterhagen

*Board Supervisor Email: bketterhagen@hotmail.com

Member Information

Does your District have Term Limits? Yes No

District Manager: Tonya Carr Phone: 970-707-3047 Fax:

Email: tonya.carr@usda.gov

Mailing Address: 216 N Colorado St Gunnison, Colorado 81230

Physical Address: 216 N Colorado St Gunnison, Colorado 81230

President: William Ketterhagen Phone: Fax:

Email: bketterhagen@hotmail.com

Mailing Address: 954 CR 13, Gunnison, CO 81230

Physical Address: 954 CR 13, Gunnison, CO 81230

Month/Year	Month/Year	Term	# Terms
Appointed 03/2015	Elected 05/2018	Expires 2025	Consecutively Elected ²



CSCB Supervisor's List

Vice President: Dan Zadra Phone: 970-901-5227 Fax:

Email: dan.zadra@state.co.us

Mailing Address: 151 Ute Lane, Gunnison CO 81230

Physical Address: 151 Ute Lane, Gunnison CO 81230

Month/Year	Month/Year	Term	# Terms
Appointed 07/2014	Elected 05/2016	Expires 2027	Consecutively Elected 3

Secretary/Treasurer: Rufus Wilderson Phone: 970-765-6964 Fax:

Email: rwilderson@wildersonlaw.com

Mailing Address: 24441 Hwy 149, Gunnison, CO 81230

Physical Address: 24441 Hwy 149, Gunnison, CO 81230

Month/Year	Month/Year	Term	# Terms
Appointed 05/2012	Elected 05/2012	Expires 2024	Consecutively Elected 4

Member (4): Janet Coury Phone: 970-641-4114 Fax:

Email: buckhornapps@aol.com

Mailing Address: 3452 CR730, Gunnison, CO 81230

Physical Address: 3452 CR730, Gunnison, CO 81230

Month/Year	Month/Year	Term	# Terms
Appointed 08/2018	Elected 05/2022	Expires 2025	Consecutively Elected 2

Member (5): John Rozman Phone: 970-349-5533 Fax:

Email: rozmanranch@crestedbutte.net

Mailing Address: 24063 Hwy 135, Crested Butte, CO 81224

Physical Address: 24063 Hwy 135, Crested Butte, CO 81224

Month/Year	Month/Year	Term	# Terms
Appointed 05/1981	Elected 05/1984	Expires 2027	Consecutively Elected 11



CSCB Supervisor's List

Member (6): Brooke Vasquez Phone: 970-376-2150 Fax:

Email: brooke.vasquez@state.co.us

Mailing Address: 3452 CR730, Gunnison, CO 81230

Physical Address: 3452 CR730, Gunnison, CO 81230

Month/Year	Month/Year	Term	# Terms
Appointed 08/2018	Elected 05/2022	Expires 2025	Consecutively Elected 2

Member (7): Phone: Fax:

Email:

Mailing Address:

Physical Address:

Month/Year	Month/Year	Term	# Terms
Appointed	Elected	Expires	Consecutively Elected

Member (8): Phone: Fax:

Email:

Mailing Address:

Physical Address:

Month/Year	Month/Year	Term	# Terms
Appointed	Elected	Expires	Consecutively Elected

Member (9): Phone: Fax:

Email:

Mailing Address:

Physical Address:

Month/Year	Month/Year	Term	# Terms
Appointed	Elected	Expires	Consecutively Elected

GENERAL FUND BUDGET
Gunnison CONSERVATION

JANUARY 1 - DECEMBER 31, 2024

DESCRIPTION	BUDGET YEAR 2022	Estimate BUDGET YEAR 2023	Proposed BUDGET YEAR 2024
Beginning Balance January 1	37,371.48	28,718.66	49,315.71
REVENUE			
Admin/District Income:			
Annual meeting income	480.00	345.00	350.00
Equipment rental income	0.00	0.00	0.00
Interest income	30.00	31.00	35.00
Professional fees income	9,500.00	5,025.35	7,000.00
Products:			
Herbicide income	7,341.10	2,727.45	3,000.00
PAM income	331.50	752.00	400.00
Seed income	16,200.00	19,711.34	22,000.00
Shipping income	570.00	710.00	825.00
Seedling sales	0.00	0.00	0.00
Grants			
State (Specify Agency & Grants Name(s) below)			
Direct Assistance	9,243.41	8,625.00	8,000.00
Conservation District Technician (DCT)	45,441.00	54,686.69	52,667.00
USFS Disaster Mitigation	0.00	0.00	9,700.00
Other: CACD Education Grant			1,000.00
Federal (Specify Agency & Grant Name)			
NFWF	30,030.27	43,615.13	30,030.27
Other: UGRWCD	1,979.53	798.00	2,000.00
National Garden Club	500.00	500.00	500.00
County			
Gunnison	6,000.00	6,000.00	6,000.00
Hinsdale	0.00	0.00	0.00
Saguache	0.00	0.00	0.00
Other Income (Specify below)			
City of Gunnison	1,300.00	0.00	2,500.00
TOTAL REVENUE	128,946.81	143,526.96	146,007.27
TOTAL AVAILABLE FUNDS			

DESCRIPTION	BUDGET YEAR 2022	Estimate BUDGET YEAR 2023	Proposed BUDGET YEAR 2024
EXPENDITURES			
COGS Grants			
Other: UGRWCD	1,979.53		
National Garden Club	346.07	500.00	
USFS Disaster Mitigation		13,000.00	9,700.00
COGS Products			
COGS Herbicide	5,708.03	0.00	0.00
COGS PAM	0.00	0.00	0.00
COGS Seed	14,400.00	18,205.85	20,000.00
COGS Shipping	570.00	710.00	750.00
COGS Seedlings	0.00	0.00	0.00
Operating Expenses			
Advertising and marketing	0.00	150.00	50.00
Annual meeting expense	647.04	689.00	700.00
Dues and subscriptions	2,000.00	2,761.00	1,850.00
Elections	70.00	68.00	0.00
Information/Education	150.00	1,967.00	2,000.00
Insurance W/C and Liability	2,444.00	2,570.00	2,200.00
Bank/Merchant fees	42.00	50.00	50.00
Office supplies	625.26	100.00	300.00
Payroll taxes	5,776.92	6,124.88	7,200.00
Postage and delivery	18.50	25.00	50.00
Professional fees -bookkeeping	1,460.00	425.00	1,500.00
Salary-DCT	52,608.08	61,397.18	59,470.00
Salary-DM	20,000.00	10,400.00	39,000.00
Sales tax license fee	40.00	38.00	40.00
Travel and meetings	0.00	41.00	300.00
Sales tax	730.00	858.00	750.00
Contract Labor - PT DM		1,850.00	700.00
TOTAL EXPENDITURES	109,615.43	121,929.91	146,610.00
Annual Net (Revenue - Total Expenditures)	19,331.38	21,597.05	-602.73
Ending Balance December 31 (Beginning Bal. + Annual Net)	\$54,464.47	\$49,315.71	\$48,681.37
Emergency Reserves - Do NOT Spend (3% of Annual Expenditures)	\$ 2,556.86	\$ 3,657.90	\$ 3,288.46
Unrestricted Reserves (Ending Balance - Emergency Res.)	\$51,907.61	\$45,657.81	\$45,392.91

Letter of Budget Transmittal

THIS FORM IS TO BE COMPLETED AND SUBMITTED WITH THE ADOPTED BUDGET AND TAX LEVY CERTIFICATION.

Date: Dec 18, 2023

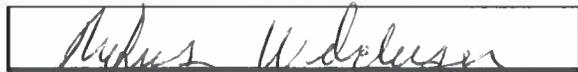
To: Division of Local Government
Attn: Budget Program Manager
1313 Sherman St Rm 521
Denver CO 80203

Dear Budget Program Manager,

Attached is the 2024 budget for the Gunnison
Conservation District in Gunnison, Saguache & Hinsdale County(ies), submitted pursuant
to Section 29-1-113, CRS. This budget was adopted on December 19, 2023. If there
are any questions about the budget, please contact Suzie Bilberry at
970-399-8194. The mill levy certified to the County Commissioners is N/A mills
for all general operating purposes. Based on an assessed valuation of \$ 0.00, the
property tax revenue subject to statutory limitation is \$ 0.00.

(Please enclose a copy of the certification of mill levies sent to the County Commissioners.)

I hereby certify the enclosed are true and accurate copies of the budget and certification of tax
levies to the Board of County Commissioners.



Treasurer or President

Budget Message

Gunnison

Conservation District

PURPOSE: The budget message is used to describe several features of the budget and must include: important features of the budget, the budgetary basis of accounting, and description of the services to be delivered during the budget year.

The message is a statutory requirement included with the budget. (29-1-103(1)(e), C.R.S.)

INSTRUCTIONS: Please fill in any blank and check items as applicable.

Section 1

The district's General Fund Budget (attached) includes the following important features

Tax Levy

N/A

We have a tax levy of _____ mills which generates \$ _____ which is _____ % of our revenue.

Revenue Source

Most of our revenue is income derived through:

(example: tree sales, equipment rental, grants, etc.)

Sale of seeds and herbicide as well as grants.

Expenses

Our expenses consist mainly:

(example: salaries, educational materials, landowner tours, pass-through, etc.)

Salaries, cost of goods sold, operating expenses, educational opportunities for county residents

Explanatory Budget Notes

Describe the important features of the budget:

(example: declining/increasing revenues, large purchases, new activities, etc.)

Budget is similar to previous years.

Section 2

The district uses the following budgetary basis for accounting (choose one):

cash basis

modified accrual basis

accrual basis

Section 3

The services this district offers are (choose as many as applicable):

conservation education materials and program to youth & adults

subdivision reviews for the county

nature resource conservation recommendations to citizens

conservation equipment rental for district land owners

tours and demonstrations of conservation practices to public

scholarship for college or youth resource camp

literature on technical assistance and cost-share programs

natural resource workshop for local teachers

approval of federal program contracts for local land owners & NRCS

other:

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE Gunnison CONSERVATION DISTRICT, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Supervisors of the Gunnison Conservation District has appointed Suzie Bilberry to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Suzie Bilberry has submitted a proposed budget to this governing body on December 19, 2023 for its consideration and;

WHEREAS, up due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 19, 2023 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, revenues plus fund balances are greater than or equal to planned expenditures and accordingly the budget is balanced as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE Gunnison CONSERVATION DISTRICT, COLORADO:

Section 1 *That estimated expenditures are as follows:*

General Fund (include actual expenditures + unrestricted reserves)	\$ <u>149,898.46</u>
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Section 2 *That estimated revenues are as follows:*

From sources other than General Property Tax	\$ <u>146,007.27</u>
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From General Property Tax	\$ <u>0.00</u>
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Total General Fund (include actual income + unrestricted reserves)	\$ <u>146,007.27</u>
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Section 3 That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Gunnison Conservation District for the year stated above.

Section 4 That the budget hereby approved and adopted shall be signed by President and Treasurer, and made a part of the public records of the district.

ADPOTED, this 19 day of December, 2023



President



Treasurer

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW FOR THE Gunnison CONSERVATION DISTRICT, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Supervisors has adopted the annual budget in accordance with the local government budget law on December 19, 202, and;

WHEREAS, the Board of Supervisors has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below so as not to impair the operations of the district.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE Gunnison CONSERVATION DISTRICT, COLORADO:

Section 1 *That the following sums are hereby appropriated from the revenue of the general fund for the purpose stated:*

General Fund

Estimated Expenditures (total expenses for budget year) \$ 146,610.00

Additional Appropriation \$ _____

Total funds appropriated for budget year \$ 188,979.35

Fund Additional to General (if applicable)

Estimated Expenditures (total expenses for budget year) \$ 0.00

Additional Appropriation \$ 0.00

Total funds appropriated for budget year \$ 0.00

ADOPTED THIS 19th DAY OF December, 2024

Attest:



President



Treasurer

RESOLUTION/ORDINANCE TO SET MILL LEVIES

A RESOLUTION/AN ORDINANCE LEVING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE Gunnison CONSERVATION DISTRICT, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Supervisors of the Gunnison Conservation District, has adopted the annual budget in accordance with the local government budget law on December 19, 2023, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from real property tax revenue is \$0.00, and;

WHEREAS, the 2023 valuation for assessment for the conservation district as certified by the County Assessor(s) is \$0.00.

NOW, THEREFORE, BE IT RESOLVED/ORDAINED BY THE BOARD OF SUPERVISORS OF THE Gunnison CONSERVATION DISTRICT, COLORADO.

Section 1 That for the purpose of meeting all general operating expenses of the Gunnison Conservation District during the 2024 budget year, there is hereby levied a tax of N/A mills upon each dollar of the total valuation for assessment of all taxable real property within the district for the year 2024.

Section 2 That the treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Gunnison, Saguache & Hinsdale County(ies), Colorado, the mill levies for the Gunnison Conservation District is hereinabove determined and set.

ADOPTED this 19 day of December, 2023

Attest:



President



Treasurer

Gunnison Conservation District

Budget vs. Actuals September 2024

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Administrative Income	500.00		500.00	
Annual Meeting Income	460.00	460.00	0.00	100.00 %
Interest Income		35.00	(35.00)	
Other Income		0.00	0.00	
Donations	100.00		100.00	
Total Other Income	100.00	0.00	100.00	
Total Administrative Income	1,060.00	495.00	565.00	214.14 %
Grant Income				
Direct Assistance (Colorado State Conservation)	8,688.61	8,000.00	688.61	108.61 %
District Conservation Technician Grant	41,354.03	52,667.00	(11,312.97)	78.52 %
Government Grants				
City of Gunnison	2,500.00	2,500.00	0.00	100.00 %
Gunnison County	11,779.91	6,000.00	5,779.91	196.33 %
Total Government Grants	14,279.91	8,500.00	5,779.91	168.00 %
Miscellaneous Grants	1,700.00	3,500.00	(1,800.00)	48.57 %
NFWF	22,821.87	30,030.28	(7,208.41)	76.00 %
USFS Disaster Mitigation		9,700.00	(9,700.00)	
Total Grant Income	88,844.42	112,397.28	(23,552.86)	79.04 %
Professional Fees Income	6,262.73	7,000.00	(737.27)	89.47 %
Sales Income	371.56		371.56	
Herbicide Income	418.65	1,231.00	(812.35)	34.01 %
Seed Income	8,284.79	22,000.00	(13,715.21)	37.66 %
Shipping Income		825.00	(825.00)	
Total Sales Income	9,075.00	24,056.00	(14,981.00)	37.72 %
Total Income	\$105,242.15	\$143,948.28	\$ (38,706.13)	73.11 %
Cost of Goods Sold				
COGS				
Seed COGS	4,870.67	20,000.00	(15,129.33)	24.35 %
Total COGS	4,870.67	20,000.00	(15,129.33)	24.35 %
Total Cost of Goods Sold	\$4,870.67	\$20,000.00	\$ (15,129.33)	24.35 %
GROSS PROFIT	\$100,371.48	\$123,948.28	\$ (23,576.80)	80.98 %
Expenses				
Grant Expense				
USFS Disaster Mitigation	3,280.16	9,700.00	(6,419.84)	33.82 %
Total Grant Expense	3,280.16	9,700.00	(6,419.84)	33.82 %
Operating Expenses				
Advertising and Marketing	299.02	125.00	174.02	239.22 %
Annual Meeting	696.33	586.00	110.33	118.83 %
Bank/Merchant Fees		50.00	(50.00)	
City Sales Tax Fees	38.20		38.20	

Gunnison Conservation District

Budget vs. Actuals September 2024

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Dues	835.57	400.00	435.57	208.89 %
Education		2,000.00	(2,000.00)	
Fieldwork Expenses		0.00	0.00	
Insurance				
Liability		2,145.00	(2,145.00)	
W. Comp		55.00	(55.00)	
Total Insurance		2,200.00	(2,200.00)	
Licenses and Fees		40.00	(40.00)	
Office Supplies		300.00	(300.00)	
Postage		50.00	(50.00)	
PR Tax exp prior to 2022		0.00	0.00	
Professional Fees				
Bookkeeping	504.00	1,500.00	(996.00)	33.60 %
Total Professional Fees	504.00	1,500.00	(996.00)	33.60 %
Sales tax exp prior to 2022		0.00	0.00	
Sales Tax expense	373.19	750.00	(376.81)	49.76 %
Shipping	6.27	750.00	(743.73)	0.84 %
Subscriptions	1,405.00	1,500.00	(95.00)	93.67 %
Travel	293.46	300.00	(6.54)	97.82 %
Total Operating Expenses	4,451.04	10,551.00	(6,099.96)	42.19 %
Payroll Expenses	2,562.91		2,562.91	
CO Withholding Tax	599.80		599.80	
Famli	168.35		168.35	
Fed Withholding Tax	0.00		0.00	
Medicare Withholding Tax	0.00		0.00	
Payroll Taxes	5,756.34	7,200.00	(1,443.66)	79.95 %
SS Employee Withholding	0.00		0.00	
Wages	15,812.82		15,812.82	
DCT	24,820.88	59,470.00	(34,649.12)	41.74 %
DM	16,245.05	39,000.00	(22,754.95)	41.65 %
Total Wages	56,878.75	98,470.00	(41,591.25)	57.76 %
Total Payroll Expenses	65,966.15	105,670.00	(39,703.85)	62.43 %
Total Expenses	\$73,697.35	\$125,921.00	\$ (52,223.65)	58.53 %
NET OPERATING INCOME	\$26,674.13	\$ (1,972.72)	\$28,646.85	(1,352.15 %)
Other Income				
Sales Tax discounts		0.00	0.00	
Total Other Income	\$0.00	\$0.00	\$0.00	0.00%
Other Expenses				
Reconciliation Discrepancies-1	(34.89)		(34.89)	
Total Other Expenses	\$ (34.89)	\$0.00	\$ (34.89)	0.00%
NET OTHER INCOME	\$34.89	\$0.00	\$34.89	0.00%

Gunnison Conservation District

Budget vs. Actuals September 2024

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET INCOME	\$26,709.02	\$ (1,972.72)	\$28,681.74	(1,353.92 %)

Gunnison Conservation District

Profit and Loss

January 1 - September 11, 2024

	TOTAL
Income	
Administrative Income	500.00
Annual Meeting Income	460.00
Other Income	
Donations	100.00
Total Other Income	100.00
Total Administrative Income	1,060.00
Grant Income	
Direct Assistance (Colorado State Conservation)	8,688.61
District Conservation Technician Grant	41,354.03
Government Grants	
City of Gunnison	2,500.00
Gunnison County	11,779.91
Total Government Grants	14,279.91
Miscellaneous Grants	1,700.00
NFWF	22,821.87
Total Grant Income	88,844.42
Professional Fees Income	6,262.73
Sales Income	371.56
Herbicide Income	418.65
Seed Income	8,284.79
Total Sales Income	9,075.00
Total Income	\$105,242.15
Cost of Goods Sold	
COGS	
Seed COGS	4,870.67
Total COGS	4,870.67
Total Cost of Goods Sold	\$4,870.67
GROSS PROFIT	\$100,371.48
Expenses	
Grant Expense	
USFS Disaster Mitigation	3,280.16
Total Grant Expense	3,280.16
Operating Expenses	
Advertising and Marketing	299.02
Annual Meeting	696.33
City Sales Tax Fees	38.20
Dues	835.57

Gunnison Conservation District

Profit and Loss

January 1 - September 11, 2024

	TOTAL
Professional Fees	
Bookkeeping	504.00
Total Professional Fees	504.00
Sales Tax expense	373.19
Shipping	6.27
Subscriptions	1,405.00
Travel	293.46
Total Operating Expenses	4,451.04
Payroll Expenses	2,562.91
CO Withholding Tax	599.80
Famli	168.35
Payroll Taxes	5,756.34
Wages	15,812.82
DCT	24,820.88
DM	16,245.05
Total Wages	56,878.75
Total Payroll Expenses	65,966.15
Total Expenses	\$73,697.35
NET OPERATING INCOME	\$26,674.13
Other Expenses	
Reconciliation Discrepancies-1	(34.89)
Total Other Expenses	\$ (34.89)
NET OTHER INCOME	\$34.89
NET INCOME	\$26,709.02

Gunnison Conservation District

Balance Sheet

As of September 11, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
GS & L CD	20,779.17
Operating GS & L	98,263.84
Petty Cash	361.71
Total Bank Accounts	\$119,404.72
Accounts Receivable	
Accounts Receivable	1,530.86
Total Accounts Receivable	\$1,530.86
Total Current Assets	\$120,935.58
TOTAL ASSETS	\$120,935.58
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	261.25
Total Accounts Payable	\$261.25
Other Current Liabilities	
City of Gunnison Payable	1,199.88
Colorado Department of Revenue Payable	1,573.91
Payroll Liabilities	34.99
CO Income Tax	1,349.00
CO Unemployment Tax	(0.18)
CO WH Payable	544.80
FAMLI	75.44
FED WH Payable	357.72
Federal Taxes (941/943/944)	2,563.15
Federal Unemployment (940)	84.00
SS/MED Payable	892.54
Total Payroll Liabilities	5,901.46
Total Other Current Liabilities	\$8,675.25
Total Current Liabilities	\$8,936.50
Total Liabilities	\$8,936.50
Equity	
Opening Balance Equity	(682.49)
Retained Earnings	85,972.55
Net Income	26,709.02
Total Equity	\$111,999.08
TOTAL LIABILITIES AND EQUITY	\$120,935.58

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME. GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS. PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS.

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE.

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been **PERSONALLY** reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [policy](#)
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body **PERSONALLY** reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a **MAJORITY** of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include **ORIGINAL INK SIGNATURES** from the **MAJORITY** of the governing body?

Checkout our [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/osa/lg>

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

GUNNISON SOIL CONSERVATION DISTRICT
216 N COLORADO
GUNNISON CO 81230
SUZIE BILBERRY
970 707 3047
GUNNISONCO2006@GMAIL.COM

For the Year Ended
12/31/2023
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
RELATIONSHIP TO ENTITY

CYNTHIA A WEST
PUBLIC ACCOUNTANT
CA WEST BOOKKEEPING
234 N MAIN ST GUNNISON CO 81230
970 641 5444
WFO PREPARE

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

Cynthia West

3-23-24

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

		Governmental Funds		Proprietary/Industrial Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Fund	Fund	Description	Fund	
Assets						
1-1	Cash & Cash Equivalents	\$-	\$-	Cash & Cash Equivalents	\$	89638
1-2	Investments	\$-	\$-	Investments	\$	\$-
1-3	Receivables	\$-	\$-	Receivables	\$	696
1-4	Due from Other Entities or Funds	\$-	\$-	Due from Other Entities or Funds	\$	\$-
1-5	Property Tax Receivable	\$-	\$-	Other Current Assets (specify...)	\$	\$-
All Other Assets (specify...)				UN DEPOSITED FUNDS	\$	37
1-6	Lease Receivable (as Lessor)	\$-	\$-	Total Current Assets	\$	90371
1-7		\$-	\$-	Capital & Right to Use Assets, net (from Part 6-4)	\$	\$-
1-8		\$-	\$-	Other Long Term Assets (specify...)	\$	\$-
1-9		\$-	\$-		\$	\$-
1-10		\$-	\$-		\$	\$-
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$-	\$-	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	90371
Deferred Outflows of Resources:						
1-12	[specify...]	\$-	\$-	[specify...]	\$	\$-
1-13	[specify...]	\$-	\$-	[specify...]	\$	\$-
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$-	\$-	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	\$-
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$-	\$-	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	\$-
Liabilities						
1-16	Accounts Payable	\$-	\$-	Accounts Payable	\$	1177
1-17	Accrued Payroll and Related Liabilities	\$-	\$-	Accrued Payroll and Related Liabilities	\$	3610
1-18	Unearned Revenue	\$-	\$-	Accrued Interest Payable	\$	\$-
1-19	Due to Other Entities or Funds	\$-	\$-	Due to Other Entities or Funds	\$	\$-
1-20	All Other Current Liabilities	\$-	\$-	All Other Current Liabilities	\$	\$-
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$-	\$-	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	4787
1-22	All Other Liabilities (specify...)	\$-	\$-	Proprietary Debt Outstanding (from Part 4-4) Proprietary	\$	\$-
1-23		\$-	\$-	Other Liabilities (specify...): Other Liabilities (specify...):	\$	\$-
1-24		\$-	\$-		\$	\$-
1-25		\$-	\$-		\$	\$-
1-26		\$-	\$-		\$	\$-
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$-	\$-	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	4787
Deferred Inflows of Resources:						
1-28	Deferred Property Taxes	\$-	\$-	Pension/OPEB Related	\$	\$-
1-29	Lease related (as lessor)	\$-	\$-	Other (specify...) Other (specify...)	\$	\$-
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$-	\$-	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	\$-
Fund Balance						
1-31	Nonspendable Prepaid	\$-	\$-	Net Investment in Capital and Right-to Use Assets	\$	\$-
1-32	Nonspendable Inventory	\$-	\$-	Emergency Reserves	\$	\$-
1-33	Restricted (specify...)	\$-	\$-	Other Designations/Reserves	\$	\$-
1-34	Committed (specify...)	\$-	\$-	Restricted	\$	\$-
1-35	Assigned (specify...)	\$-	\$-	Undesignated/Unreserved/Unrestricted	\$	85584
1-36	Unassigned:	\$-	\$-		\$	\$-
1-37	(add lines 1-31 through 1-36) TOTAL FUND BALANCE	\$-	\$-	(add lines 1-31 through 1-36) TOTAL NET POSITION	\$	85584
1-38	(add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$-	\$-	(add lines 1-27, 1-30 and 1-37) TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$	90371

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund	Fund		Fund	Fund	
Tax Revenue				Tax Revenue			
2-1	Property [Include mills levied in Question 10-6]	\$	\$	Property [Include mills levied in Question 10-6]	\$	\$	
2-2	Specific Ownership	\$	\$	Specific Ownership	\$	\$	
2-3	Sales and Use Tax	\$	\$	Sales and Use Tax	\$	\$	
2-4	Other Tax Revenue [specify...]:	\$	\$	Other Tax Revenue [specify...]:	\$	\$	
2-5		\$	\$		\$	\$	
2-6		\$	\$		\$	\$	
2-7		\$	\$		\$	\$	
2-8	TOTAL TAX REVENUE Add lines 2-1 through 2-7	\$	\$	TOTAL TAX REVENUE Add lines 2-1 through 2-7	\$	\$	
2-9	Licenses and Permits	\$	\$	Licenses and Permits	\$	\$	
2-10	Highway Users Tax Funds (HUTF) Highway Users Tax Funds (HUTF)	\$	\$	Highway Users Tax Funds (HUTF) Highway Users Tax Funds (H)	\$	\$	
2-11	Conservation Trust Funds (Lottery) Conservation Trust Funds (Lottery)	\$	\$	Conservation Trust Funds (Lottery) Conservation Trust Funds (\$	\$	
2-12	Community Development Block Grant	\$	\$	Community Development Block Grant	\$	\$	
2-13	Fire & Police Pension	\$	\$	Fire & Police Pension	\$	\$	
2-14	Grants	\$	\$	Grants	\$	\$	114,225
2-15	Donations	\$	\$	Donations	\$	\$	
2-16	Charges for Sales and Services	\$	\$	Charges for Sales and Services	\$	\$	29,819
2-17	Rental Income	\$	\$	Rental Income	\$	\$	
2-18	Fines and Forfeits	\$	\$	Fines and Forfeits	\$	\$	
2-19	Interest/Investment Income	\$	\$	Interest/Investment Income	\$	\$	31
2-20	Tap Fees	\$	\$	Tap Fees	\$	\$	
2-21	Proceeds from Sale of Capital Assets	\$	\$	Proceeds from Sale of Capital Assets	\$	\$	
2-22	All Other [specify...]: All Other [specify...]:	\$	\$	All Other [specify...]: All Other [specify...]:	\$	\$	
2-23		\$	\$		\$	\$	
2-24	TOTAL REVENUES Add lines 2-8 through 2-23	\$	\$	TOTAL REVENUES Add lines 2-8 through 2-23	\$	\$	144,075
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$	\$	Debt Proceeds	\$	\$	
2-26	Lease Proceeds	\$	\$	Lease Proceeds	\$	\$	
2-27	Developer Advances	\$	\$	Developer Advances	\$	\$	
2-28	Other [specify...]: Other [specify...]:	\$	\$	Other [specify...]: Other [specify...]:	\$	\$	
2-29	TOTAL OTHER FINANCING SOURCES Add lines 2-25 through 2-28	\$	\$	TOTAL OTHER FINANCING SOURCES Add lines 2-25 through 2-28	\$	\$	0
2-30	TOTAL REVENUES AND OTHER FINANCING SOURCES Add lines 2-24 and 2-29	\$	\$	TOTAL REVENUES AND OTHER FINANCING SOURCES Add lines 2-24 and 2-29	\$	\$	144,075
						GRAND TOTALS	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance. IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXP

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Expenditures				Expenses			
3-1	General Government	\$	\$	General Operating & Administrative			
3-2	Judicial	\$	\$	Salaries	5008	\$	\$
3-3	Law Enforcement	\$	\$	Payroll Taxes	68669	\$	\$
3-4	Fire	\$	\$	Contract Services	8246	\$	\$
3-5	Highways & Streets	\$	\$	Employee Benefits		\$	\$
3-6	Solid Waste	\$	\$	Insurance	2541	\$	\$
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	Accounting and Legal Fees	435	\$	\$
3-8	Health	\$	\$	Repair and Maintenance		\$	\$
3-9	Culture and Recreation	\$	\$	Supplies	18205	\$	\$
3-10	Transfers to other districts	\$	\$	Utilities		\$	\$
3-11	Other [specify...]:	\$	\$	Contributions to Fire & Police Pension Assoc.		\$	\$
3-12		\$	\$	Other [specify...]		\$	\$
3-13		\$	\$	SHIPPING & SUBSCRIPTIONS	3918	\$	\$
3-14	Capital Outlay	\$	\$	Capital Outlay		\$	\$
Debt Service				Debt Service			
3-15	Principal (should match amount in 4-4)	\$	\$	Principal (should match amount in 4-4)		\$	\$
3-16	Interest	\$	\$	Interest		\$	\$
3-17	Bond Issuance Costs	\$	\$	Bond Issuance Costs		\$	\$
3-18	Developer Principal Repayments	\$	\$	Developer Principal Repayments		\$	\$
3-19	Developer Interest Repayments	\$	\$	Developer Interest Repayments		\$	\$
3-20	All Other [specify...]:	\$	\$	All Other [specify...]:		\$	\$
3-21		\$	\$			\$	\$
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	\$	Add lines 3-1 through 3-21 TOTAL EXPENSES	107087	\$	\$
3-23	Interfund Transfers (In)	\$	\$	Net Interfund Transfers (In) Out		\$	\$
3-24	Interfund Transfers Out	\$	\$	Other [specify...][enter negative for expense]		\$	\$
3-25	Other Expenditures (Revenues):	\$	\$	Depreciation/Amortization		\$	\$
3-26		\$	\$	Other Financing Sources (Uses) (from line 2-28)		\$	\$
3-27		\$	\$	Capital Outlay (from line 3-14)		\$	\$
3-28		\$	\$	Debt Principal (from line 3-15, 3-18)		\$	\$
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	\$	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS		\$	\$
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$	\$	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	36980	\$	\$
3-31	Fund Balance, January 1 from December 31 prior year report	\$	\$	Net Position, January 1 from December 31 prior year report	48604	\$	\$
3-32	Prior Period Adjustment (MUST explain)	\$	\$	Prior Period Adjustment (MUST explain)	0	\$	\$
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$	\$	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	85584	\$	\$
				GRAND TOTAL			\$

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain: YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain: YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

Year	Beginning of year Outstanding	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$	\$	\$	\$
Revenue bonds	\$	\$	\$	\$
Notes/Loans	\$	\$	\$	\$
Lease & SBITA** Liabilities (GASB 87 & 96)	\$	\$	\$	\$
Developer Advances	\$	\$	\$	\$
Other (specify): Other (specify):	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes: How much? \$

Date the debt was authorized: _____

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased? _____

What is the original date of the lease? _____

Number of years of lease? _____

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances:

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts 89,038 \$

5-2 Certificates of deposit \$

TOTAL CASH DEPOSITS **89,038 \$**

Investments (if investment is a mutual fund, please list underlying investments):

Investment	AMOUNT	TOTAL
	\$	\$
	\$	\$
	\$	\$
	\$	\$
TOTAL INVESTMENTS	\$	\$
TOTAL CASH AND INVESTMENTS	\$	89,038 \$

ONLY CHECKING AND SAVINGS

Please answer the following question by marking in the appropriate box

5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box:

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital & Right-to-Use Assets table for GOVERNMENTAL FUNDS:

	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$	\$	\$	\$
Buildings	\$	\$	\$	\$
Machinery and equipment	\$	\$	\$	\$
Furniture and fixtures	\$	\$	\$	\$
Infrastructure	\$	\$	\$	\$
Construction In Progress (CIP)	\$	\$	\$	\$
Leased & SBITA Right-to-Use Assets	\$	\$	\$	\$
Intangible Assets	\$	\$	\$	\$
Other (explain): Other (explain):	\$	\$	\$	\$
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$	\$	\$	\$
Accumulated Depreciation (Enter a negative, or credit, balance)	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$

6-4 Complete the following Capital & Right-to-Use Assets table for PROPRIETARY FUNDS:

	Balance beginning of the year	Additions	Deletions	Year-End Balance
Land	\$	\$	\$	\$
Buildings	\$	\$	\$	\$
Machinery and equipment	\$	\$	\$	\$
Furniture and fixtures	\$	\$	\$	\$
Infrastructure	\$	\$	\$	\$
Construction In Progress (CIP)	\$	\$	\$	\$
Leased & SBITA Right-to-Use Assets	\$	\$	\$	\$
Intangible Assets	\$	\$	\$	\$
Other (explain): Other (explain):	\$	\$	\$	\$
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$	\$	\$	\$
Accumulated Depreciation (Enter a negative, or credit, balance)	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO

DO NOT HAVE OLD HIRE OR VOLUNTEER PENSION PLANS

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$
State contribution amount:	\$
Other (gifts, donations, etc.):	\$
TOTAL	\$

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
GUNNISON CONSERVATION DISTRICT	\$ 86,302
	\$
	\$
	\$

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO	
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input type="checkbox"/>	<input type="checkbox"/>	Please use this space to provide any explanations or comments:
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>			

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO						
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Please use this space to provide any explanations or comments:					
If yes: Date of formation:	<input type="text"/>							
10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
If Yes: NEW name	<input type="text"/>							
PRIOR name	<input type="text"/>							
10-3 Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
10-4 Please indicate what services the entity provides:	<input type="text"/>							
10-5 Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
If yes: List the name of the other governmental entity and the services provided:	<input type="text"/>							
10-6 Does the entity have a certified mill levy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):	<table border="1"> <tr> <td>Bond Redemption mills</td> <td>0.000</td> </tr> <tr> <td>General/Other mills</td> <td>0.000</td> </tr> <tr> <td>Total mills</td> <td>0.000</td> </tr> </table>			Bond Redemption mills	0.000	General/Other mills	0.000	Total mills
Bond Redemption mills	0.000							
General/Other mills	0.000							
Total mills	0.000							
10-7 NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Notes

Entity Wide:	General Fund	Governmental Funds	
Unrestricted Cash & Investments	Unrestricted Fund Bala	Total Tax Revenue	\$-
Current Liabilities	Total Fund Balance	Revenue Paying Debt Service	\$-
Deferred Inflow	PY Fund Balance	Total Revenue	\$-
	Total Revenue	Total Debt Service Principal	\$-
	Total Expenditures	Total Debt Service Interest	\$-
		Total Assets	\$-
		Total Liabilities	\$-
Governmental	Interfund In	Enterprise Funds	
Total Cash & Investments	Interfund Out	Net Position	\$-
Transfers In	Proprietary	PY Net Position	\$-
Transfers Out	Current Assets	Government-Wide	
Property Tax	Deferred Outflow	Total Outstanding Debt	\$-
Debt Service Principal	Current Liabilities	Authorized but Unissued	\$-
Total Expenditures	Deferred Inflow	Year Authorized	12/30/1899
Total Developer Advances	Cash & Investments		
Total Developer Repayments	Principal Expense		

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign.

- Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must sign below.

1	Full Name <u>William Kettchagon</u>	I, <u>William Kettchagon</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>[Signature]</u> My term Expires: <u>2025</u>	Date: <u>5/14/24</u>
2	Full Name	I, <u>William Kettchagon</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Daniel M. Zadra</u> My term Expires: <u>2026</u>	Date: <u>5-14-24</u>
3	Full Name	I, <u>DANIEL M. ZADRA</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Rebus Wilderson</u> My term Expires: <u>2026</u>	Date: <u>5/14/24</u>
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed <u>Janet Coury</u> My term Expires: <u>2025</u>	Date: <u>5/14/24</u>
5	Full Name	I, <u>JANET COURY</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____ My term Expires: _____	Date: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____ My term Expires: _____	Date: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	Signed _____ My term Expires: _____	Date: _____



**COMMUNITY BASED ORGANIZATION
2025 CHARGES FOR SERVICE APPLICATION**

Organization Name:	Gunnison Country Food Pantry				
Address 1:	PO BOX 7077				
Address 2:					
City:	Gunnison	State:	CO	Zip Code:	81230
Telephone Number:	(970) 641-4156				
Email Address:	jacob@gunnisoncountryfoodpantry.org / director@gunnisoncountryfoodpantry.org				
Contact Person(s):	Jacob Spetzler & Jodi Payne				

1. What is the amount of County funds requested? Please keep your request below \$12,000.

\$12,000

2. Provide specific information regarding what the County funds will be used for.

Gunnison Country Food Pantry (GCFP) will use the requested funds for general operating expenses. GCFP's mission is to provide food assistance to those in need in a kind, confidential, and supportive environment and its motto is, no one should go hungry in Gunnison Country.

GCFP provides low-barrier food access within the community by providing the following services:

1. No Cost Grocery Distribution – Five days a week guests visit the Pantry to collect food. They are invited to shop the pantry by using a shopping cart to pick out foods that suit their personal and cultural tastes. Food distribution takes place in the Pantry's brand new conveniently located and ADA-compliant facility in the City of Gunnison. Translators are available three days a week to serve our multilingual community while Thursdays cater specifically to adults 60+.
2. Home Deliveries – Food bundles are delivered weekly to households that are unable to visit the Pantry in person. Guests are offered diverse food options based on cooking ability, health needs, individual preference, and storage capacity.
3. Food on the Move – This program is two-pronged. Emergency Boxes, which are packed and distributed by GCFP and contain a variety of non-perishable food items, are distributed through 26 community organizations located throughout the county. The second piece of the program is Fresh Mobile Pantry which serves neighborhoods identified as needing services May-November. In particular, the Fresh Mobile Pantry is geared towards filling the gap left by free and reduced lunch programs during the summer months.
4. Food for Children – GFCP partners with the Gunnison Watershed School District to provide food specifically for kids. Parents sign up for Gunni-Packs through a sheet distributed through children's take-home folders. The bags, containing four meals and three snacks and are delivered weekly to children's homes. Healthy Snacks are delivered monthly to every school in the county, the Gunnison Library, and after-school programs. Mini pantries are available in schools for children to access with a trusted adult (teacher/nurse).

In 2023, the following statistics demonstrate the reach of the Pantry's services to the community.

- GFCP provided food assistance to 2,185 persons: 24% children 0-17; 64% adults 18-59; 12% adults 60+
- 98% of those served reside in Gunnison County
- 60% of those seeking assistance work one or more jobs in the Gunnison Valley
- For children, the Pantry provided 77,286 Healthy snacks and 496 Gunni-Packs (snacks and easy to make meals)
- 115 Emergency Boxes were distributed (non-perishable, high protein food)
- The Mobile Pantry was visited 1,018 times (local distribution of fresh food)

Running an organization of this size demands substantial resources. The Pantry has a committed cadre of volunteers and strong partnerships within our community, alongside the four full-time, 5 part-time staff members, and one full-time AmeriCorps volunteer that help keep food within reach. In 2023, 265 volunteers selflessly contributed 8,620 hours, and 35 local organizations partnered with us to provide essential services to those in need.

Over the past few years, the Pantry has seen an alarming increase in demand as the valley-wide housing crisis has met inflationary pressures. GFCP served 2,185 individuals in 2023 of which 521 (23%) were children. Those numbers mark a 23% increase from 2022 of individuals who received services from the Pantry. The increase in need isn't isolated to last year, and, instead, marks a troubling recent pattern. In the first half of 2024, GFCP has observed the need continuing to rise at a similar pace. If this trend continues, the Pantry will need to expand all of its programs with an emphasis on those that serve Gunnison's most vulnerable populations.

Not only has the demand increased but the amount of services guests are using and the price of that programming has increased dramatically. In 2020, the Pantry spent an average of \$2.25 per visit. Last year, this rose to \$8.15. Meanwhile, the number of guests has nearly doubled over the past four years.

Fortunately, the Pantry has managed to meet these pressures head on without a drop in service quality. In fact, while expanding to meet the growing need, GFCP managed to make in-roads into previously unserved communities and pilot entirely new programs. GFCP can proudly say it is providing the highest quality services to the most amount of people in its 60-year history.

It's clear that GFCP wouldn't be where it is now without Gunnison County's generous donations over the years. The funding it supplied in 2022 towards its new facilities set the groundwork for GFCP to meet the recent increase in need. The Pantry looks forward to continued partnership with the County in the coming months and years.

3. Provide information about what results you will provide for the amount requested, and how you will measure those results. Please address how these results relate to existing County services.

Through diligent record keeping, GFCP keeps in-depth data on recipients, how much food they need, what kinds of food are most appropriate as well as both food and community donations. The Pantry collects this data through a combination of intake paperwork, ongoing surveys and informal conversations with guests. It then uses the information to meet a set of three goals and eight objectives determined by the Board of Directors which are outlined in GFCP's current strategic plan.

The two goals and objectives from the strategic plan outlined below will help GFCP measure effectiveness as it relates to the funds it is requesting from the County.

Goal 1 - Distribute food to everyone who requests assistance.

Objective: Provide food assistance to over 1,000 unduplicated households by distributing food from the Gunnison Pantry three days a week, home deliveries twice a week, and the Mountaineer Marketplace.

Goal 2 - Reach populations which may need but may not seek food assistance.

Objective: Implement four outreach efforts to bridge the gap between bounty and poverty by navigating around barriers, empowering neighbors to help neighbors, and testing strategies for distributing nutritious food in a safe, cost effective and equitable way.

GFCP staff report its progress on the goals and objectives monthly to the GFCP Board of Directors. Pantry staff and board members use the progress reports to measure the success of Pantry programs and outreach over time. In addition to these qualitative measurements, GFCP staff intentionally connects with related County offices and community organizations to solicit their feedback and suggestions on the Pantry's overall services in the community. This dialogue is invaluable to ensuring that the Pantry is truly addressing the needs of the valley.

Finally, GFCP partners with the County in its efforts to promote optimal community health and wellbeing. While Gunnison County Dept. of Health and Human Services is limited by federal- and state-mandated eligibility requirements, GFCP does not require proof of citizenship, residency, income, or identification to provide food assistance. GFCP's low-barrier and culturally relevant services help bridge gaps within Gunnison County, so every resident has the resources needed to thrive.

1. Please attach the following documents to this application:

- A) Names and addresses of all Board members including designation of officers
- B) Budget detail for 2024 with reasonable detail for income and expenses for the agency as a whole (if you are requesting funding for a specific event or project, please provide the event or project budget as well)
- C) 2024 Funding Report
- D) Copy of most recent audited/reviewed financial statements

Completed Application should be submitted to:

Electronic Submittal:

Adobe PDF Format
Lupita Halligan, Senior Accountant
LHalligan@gunnisoncounty.org

Mailed Submittal:

Gunnison County Finance
Attn: Lupita Halligan
200 E Virginia Ave
Gunnison, CO 81230

Submittal Deadline:

September 28, 2024

		Gunnison Country Food Pantry PRELIMINARY 2024 Budget	Projected Income & Expense
Income			
5001 · Operating Income			
	6000 · Ind & Small Businesses		5,541.00
	6000.5 · Ind & Small Businesses>5K		145,000.00
	6001 · Comm Organizations		5,000.00
	6001.5 · Comm Organizations>5K		30,000.00
	6002 · Businesses & Corporations		5,000.00
	6002.5 · Bus & Corp >5K		35,000.00
	6003 · Government Entities		5,000.00
	6003.5 · Gov't Entities>5K		311,114.00
	6005 · Foundations & Trusts		3,000.00
	6005.5 · Foundations & Trusts >5K		35,000.00
	6013 · Fundraising Event Income		15,000.00
	6014 · Building Holding Fee		8,070.00
	6600 · Pinnacol Assurance Dividends		100.00
	9000 · Interest Income		175.00
	Total 5001 · Operating Income		603,000.00
5500 · In-Kind Income			
	6500 · In-Kind TEFAP/CSFP		144,000.00
	6510 · In-Kind Vendors		136,000.00
	0000 In-Kind Sevices		18,000.00
	6520 · In-Kind Comm Food		64,000.00
	Total 5500 · In-Kind Income		362,000.00
Total Income			965,000.00
Gross Profit			965,000.00
Expense			
7002 · Direct Program Expenses			
	7000 · Food		421,000.00
	7250 · Food for Children		28,000.00
	7240 · Food for 60+		
	7260 · Mountaineer Marketplace		1,000.00
	7270 · Non-Food Items *		5,000.00
	7002 · Direct Program Expenses - Other		100.00
	Total 7002 · Direct Program Expenses		455,100.00
7004 · Operating Expenses			
	8100 · Accounting		10,000.00
7010 · Auto Expenses			
	8120 · Auto Expense Gas		1,500.00
	8127 · Auto Expense Insurance		2,700.00
	8126 · Auto Expense Registration Fee		200.00
	8125 · Auto Expense R & M		4,500.00
	Total 7010 · Auto Expenses		8,900.00
	8140 · Bank Charges/Stripe Fees		1,500.00
	Building Reserves		22,587.00
	8220 · Condo Association Dues		6,238.00
	8166 · Endowment Fees and Losses		12,000.00
7003 · Fund Development Expenses			
	8152 · Community Awareness		38,000.00

		Gunnison Country Food Pantry PRELIMINARY 2024 Budget	Projected Income & Expense
		8160 · Fund Development	13,000.00
		Total 7003 · Fund Development Expenses	51,000.00
		8195 · Insurance Liability	10,205.00
		8312 · Interest Expense	6,000.00
		8390 · IT/Website	37,500.00
		8101 · Legal Fees	100.00
		8275 · Maintenance	19,000.00
		8180 · Membership Dues/Annual Fees	15,000.00
		8400 · Misc Expenses	500.00
		Pantry Supplies	10,000.00
		8240 · Office Supplies	10,000.00
		7013 · Payroll Expenses	
		8366 · PR-Data and Systems Coordinator	42,500.00
		8365 · PR Pantry Operations	13,000.00
		8363 · PR Office Manager	42,500.00
		8350 · PR Director	52,500.00
		8360 · PR Pantry Manager	42,500.00
		8362 · Payroll Taxes	15,000.00
		8361 · Professional Development	8,000.00
		8367 · Staff Wellness	400.00
		8196 · Worker's Comp Insurance	2,700.00
		66000 · Misc PR Expense	10.00
		Total 7013 · Payroll Expenses	219,110.00
		8259 · Property Taxes	9,000.00
		8270 · Facility Repairs and Equipment	10,000.00
		7015 · Service Opportunies Program	
		8380 · Volunteers	5,000.00
		7015.1 · Work Study/Internships	1,100.00
		AmeriCorps Volunteer	12,000.00
		7015 · Service Opportunies Program - Other	
		Total 7015 · Service Opportunies Program	18,100.00
		8279 · Utilities	
		8279.3 · Dumping Expense	100.00
		8279.1 · Electric/Water/Sewer	25,000.00
		8279.2 · Natural Gas	2,000.00
		8310 · Telephone and Internet	5,460.00
		Total 8279 · Utilities	32,560.00
		8280 · Walk-In Units	600.00
		Total 7004 · Operating Expenses	509,900.00
		Total Expense	965,000.00
		Total Income	-
		**** In-Kind Value of donated food 1 lbs= \$1.60	
		**** In-Kind Value of non-food items 1 lbs= \$1	

Gunnison Country Food Pantry PRELIMINARY 2025 Budget

	<u>2025 Budget</u>
Income	
UNKNOWN	
5001 · Operating Income	
6800 · Other Income	
6000 · Ind & Small Businesses	266,000.00
6001 · Comm Organizations	40,000.00
6002 · Businesses & Corporations	14,000.00
6003 · Government Entities	265,000.00
6005 · Foundations & Trusts	83,045.00
6011 · Building Project Contributions	27,000.00
6013 · Fundraising Event Income	15,000.00
6600 · Pinnacol Assurance Dividends	0.00
9000 · Interest Income	20,000.00
Total 5001 · Operating Income	730,045.00
5500 · In-Kind Income	
6500 · In-Kind TEFAP/CSFP	161,500.00
6510 · In-Kind Vendors	161,500.00
6520 · In-Kind Comm/Admin/Serv	65,000.00
6530 · IN KIND VOLUNTEER TIME	0.00
6540 · In-Kind New Bldg	0.00
6550 · In-Kind CAS Local Grant	0.00
Total 5500 · In-Kind Income	388,000.00
Total Income	1,118,045.00
Gross Profit	1,118,045.00
Expense	
7002 · Direct Program Expenses	
7000 · Food	
7000 · Food	481,500.00
Total 7000 · Food	481,500.00
7250 · Food for Children	
7250 · Food for Children	44,000.00
Total 7250 · Food for Children	44,000.00
7240 · Food for 60+	2,500.00
7260 · Mountaineer Marketplace	1,000.00
7270 · Non-Food Items	5,000.00
7280 · Community Gathering Expense	6,000.00
7290 · Outreach Food	21,500.00
7002 · Direct Program Expenses - Other	0.00
Total 7002 · Direct Program Expenses	561,500.00
7004 · Operating Expenses	
8100 · Accounting	13,380.00
7010 · Auto Expenses	
8120 · Auto Expense Gas	2,000.00
8127 · Auto Expense Insurance	2,700.00
8126 · Auto Expense Registration Fee	150.00
8125 · Auto Expense R & M	3,000.00
7010 · Auto Expenses - Other	0.00
Total 7010 · Auto Expenses	7,850.00
8140 · Bank Charges/Stripe Fees	1,500.00
8220 · Condo Association Dues	7,238.00
8166 · Endowment Fees and Losses	2,000.00
8270 · Facility Repairs and Equipment	8,000.00
7003 · Fund Development Expenses	
8152 · Community Awareness	
8152 · Community Awareness - Other	5,700.00
Total 8152 · Community Awareness	5,700.00
8160 · Fund Development	16,000.00
7003 · Fund Development Expenses - Other	0.00
Total 7003 · Fund Development Expenses	21,700.00
8195 · Insurance Liability	4,390.00
8196 · Insurance Worker's Comp	3,000.00
8312 · Interest Expense	6,000.00
8390 · IT/Website	2,100.00
8101 · Legal Fees	100.00
8275 · Maintenance	10,600.00
8180 · Membership Dues/Annual Fees	14,173.81
8400 · Misc Expenses	500.00

Gunnison Country Food Pantry PRELIMINARY 2025 Budget

	<u>2025 Budget</u>	
66000 · Misc PR Expense	10.00	
8280 · Off Site Freezer	600.00	
7013 · Payroll Expenses		
8366 · PR-Data and Systems Coordinator	45,000.00	
8363 · PR Office Manager	44,000.00	
8350 · PR Director	55,000.00	
8360 · PR Pantry Manager	45,000.00	
8364 · PR Development Manager	0.00	
8368 · PR Fund Development Assistant	18,000.00	
8369 · PR Social Media Coordinator	3,600.00	
8365 · PR Pantry Operations	13,745.00	
8362 · Payroll Taxes	25,000.00	
8367 · Staff Wellness	5,690.00	
7013 · Payroll Expenses - Other	0.00	
Total 7013 · Payroll Expenses	<u>255,035.00</u>	
8361 · Professional Development	10,200.00	
8259 · Property Taxes	9,000.00	
8260 · Rent	0.00	
7015 · Service Opportunies Program		
8392 · AmeriCorps Volunteer	13,199.00	
8380 · Volunteers	3,800.81	
8393 · Work Study/Internships	800.00	
7015 · Service Opportunies Program - Other	0.00	
Total 7015 · Service Opportunies Program	<u>17,799.81</u>	
7016 · Staff Appreciation	400.00	
8241 · Supplies		
8244 · Food Recovery Supplies	2,500.00	
8240 · Office Supplies	6,608.00	
8243 · Pantry Supplies	4,500.38	
8241 · Supplies - Other	0.00	
Total 8241 · Supplies	<u>13,608.38</u>	
8229 · Subcontractors	0.00	
7004.10 · Unknown	0.00	
8279 · Utilities		
8279.1 · Electric/Water/Sewer	8,000.00	
8279.2 · Natural Gas	1,500.00	
8310 · Telephone and Internet	3,260.00	
8279.3 · Trash Services	1,600.00	
8279 · Utilities - Other	0.00	
Total 8279 · Utilities	<u>14,360.00</u>	
7004 · Operating Expenses - Other	0.00	
Total 7004 · Operating Expenses	<u>423,545.00</u>	
Total Expense	<u>985,045.00</u>	
Net Income	<u>133,000.00</u>	
Building Reserves	66,000.00	<i>NON-POSTING EXPENSE</i>
Capital Non-Posting Expense	15,000.00	<i>NON-POSTING EXPENSE</i>
Mortgage Payment	40,000.00	<i>NON-POSTING EXPENSE</i>
CFGV Endowment Contribution	12,000.00	<i>NON-POSTING EXPENSE</i>
NON-POSTING EXPENSE	133,000.00	

The 2025 Preliminary Budget shows a Net Income of \$100,000. All of these funds are committed to 2025 facility expenses. (\$66,000) building reserve funds, (\$15,000) capital improvements, (\$40,000) mortgage payments, (\$12,000) endowment contribution, so the Pantry intends to end 2025 with "zero" surplus funds.



GUNNISON COUNTRY

Food Pantry

— La Despensa de Alimentos —

Board of Directors *Effective October 10, 2023*

Steve Secofsky, President
37651 US Hwy 50, Gunnison, CO 81230
909-241-5594 accepts texts
stevesecofsky@msn.com
Term: September 2021 through September 2024
Forensic Scientist, Retired

Laura Osborne, Director
110 Emerald Lane, Gunnison, CO, 81230
985-312-8112 accepts texts- email preferred
ljosborne2021@gmail.com
Term: October 2022 through November 2025
Priest/Pastor, Title: Partnership Vicar of the Episcopal Church in Gunnison Valley

Benita Bellamy, Secretary
177 Elcho Avenue, Crested Butte, CO 81224
630-742-7559 accepts texts
benita.bellamy@gmail.com
Term: October 2020 through September 2023
Retail Expansion Project Manager

Ken Henry, Treasurer
1100 N. Main Street, Gunnison, CO 81230
970-641-9000; 970-402-1346 accepts texts
khenry@cobnks.com
Term: May 2021 through April 2024
Community President, Community Banks of Colorado

Matt Aronson, Director
116 Diamond Lane, Gunnison, CO 81230
970-943-7126 accepts texts- email preferred
maronson@western.edu
Term: October 2022 through November 2025
*WCU Associate Professor of Sociology
Director, MBS in Rural Community Health*

Kathy Weber-Alt, Director
9 Vulcan Street, Gunnison, CO 81230
303-748-8336, accepts texts
Kweberalt@gmail.com
Term: November 2022 through December 2025
Retired Public School Educator

Sonja Chavez, Director
114 Sandpiper Trail
Gunnison, CO 81230
970-595-4066, accepts texts
schavez@ugrwc.org
Term: November 2022 through December 2025
General Manager, Upper Gunnison River Water Conservancy District

Chad Reich, Director
711 Butte Ave, Unit E
Crested Butte, CO 81224
Mailing: PO BOX 3956
515-249-4075, accepts texts- email preferred
reichc@gmail.com
Term: December 2022 through January 2026
Director, High Country Conservation Advocates - environmentalism / conservation

Non-Voting Members

Jodi Payne, Executive Director
810-656-0150 accepts texts- email preferred
director@gunnisoncountryfoodpantry.org
Nonprofit Management

Angie Krueger, Pantry Manager
970-901-2228 accepts texts
pantrymanager@gunnisoncountryfoodpantry.org

Advisors

Jacob With, Business Transactional Law
Pam Montgomery, Community Volunteer
Mark Reaman, Community Awareness
Manzil Rayamajhi, Software Technology

GUNNISON COUNTRY FOOD PANTRY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023
TOGETHER WITH INDEPENDENT AUDITORS' REPORT

GUNNISON COUNTRY FOOD PANTRY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2023

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TAYLORROTH

Certified Public Accountants

WORKING EXCLUSIVELY WITH NONPROFITS

July 18, 2024

Independent Auditors' Report

Board of Directors
Gunnison Country Food Pantry
Gunnison, Colorado

Opinion

We have audited the accompanying financial statements of **Gunnison Country Food Pantry** (a Colorado nonprofit corporation) which comprise the statement of financial position as of December 31, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gunnison Country Food Pantry as of December 31, 2023, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Gunnison Country Food Pantry and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Gunnison Country Food Pantry's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Gunnison Country Food Pantry's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Gunnison Country Food Pantry's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We previously reviewed Gunnison Country Food Pantry's 2022 financial statements, and in our report dated September 28, 2023, stated that based on our procedures, we were unaware of any material modifications that should be made to the 2022 financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. We are unaware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ended December 31, 2022 for it to be consistent with the reviewed financial statements from which it has been derived.

Taylor Roth and Company PLLC

TAYLOR, ROTH AND COMPANY, PLLC
CERTIFIED PUBLIC ACCOUNTANTS
DENVER, COLORADO

GUNNISON COUNTRY FOOD PANTRY
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2023
(WITH COMPARATIVE TOTALS FOR 2022)

	Audited 2023	Reviewed 2022
	<hr/>	<hr/>
<u>Assets</u>		
Cash and cash equivalents	\$ 673,775	\$ 464,123
Grants and contracts receivable	63,637	32,000
Donations receivable (Note 4)	156,523	3,300
Prepaid expenses	1,393	3,883
Inventory (Note 5)	11,700	26,189
Beneficial interest in assets held by others (Note 6)	25,768	21,752
Property and equipment (Note 7)	1,170,443	1,144,483
	<hr/>	<hr/>
Total assets	<u>\$ 2,103,239</u>	<u>\$ 1,695,730</u>
<u>Liabilities and net assets</u>		
Accounts payable	\$ 9,121	\$ 8,132
Payroll liabilities	19,026	14,693
Property taxes payable	2,172	2,172
Tenant deposits	1,500	1,500
Notes payable (Note 8)	448,217	460,725
	<hr/>	<hr/>
Liabilities	<u>480,036</u>	<u>487,222</u>
Net assets		
Without donor restrictions	957,864	1,178,988
Board designated operating reserve	225,000	-
Board designated building reserve	255,408	-
	<hr/>	<hr/>
	1,438,272	1,178,988
With donor restrictions		
Purpose restrictions (Note 9)	159,163	7,768
Endowment (Note 6)	25,768	21,752
	<hr/>	<hr/>
Total net assets	<u>1,623,203</u>	<u>1,208,508</u>
Total liabilities and net assets	<u>\$ 2,103,239</u>	<u>\$ 1,695,730</u>

The accompanying notes are an integral part of these financial statements

GUNNISON COUNTRY FOOD PANTRY

STATEMENT OF ACTIVITIES

DECEMBER 31, 2023

(WITH COMPARATIVE TOTALS FOR 2022)

	Audited			Reviewed	
	2023			2022	
	Without Donor Restrictions	With Donor Restrictions	Endowment	Total	Total
<u>Revenue and other support</u>					
Project contributions	\$ -	\$ 296,013	\$ -	\$ 296,013	\$ 517,787
Government awards and contracts	234,318	25,500	-	259,818	58,298
Individuals and board contributions	176,999	10,815	-	187,814	167,116
Community organizations	55,073	31,459	-	86,532	79,447
Foundations	60,046	11,500	-	71,546	66,400
Special event income	22,971	-	-	22,971	-
Less direct event expenses	(2,725)	-	-	(2,725)	-
Expiration of building option	12,105	-	-	12,105	-
Businesses and corporations	11,000	-	-	11,000	21,260
Investment income	869	-	4,016	4,885	(2,343)
Rental income	2,500	-	-	2,500	10,458
Other	42	-	-	42	284
In-kind (Note 10)	344,849	-	-	344,849	301,802
Net assets released from restrictions (Note 11)	223,892	(223,892)	-	-	-
Total revenue and other support	<u>1,141,939</u>	<u>151,395</u>	<u>4,016</u>	<u>1,297,350</u>	<u>1,220,509</u>
<u>Expense</u>					
Program services	738,896	-	-	738,896	487,357
Supporting services					
Management and general	105,909	-	-	105,909	82,933
Fundraising	37,850	-	-	37,850	78,645
Total expense	<u>882,655</u>	<u>-</u>	<u>-</u>	<u>882,655</u>	<u>648,935</u>
Change in net assets	259,284	151,395	4,016	414,695	571,574
Net assets, beginning of year	<u>1,178,988</u>	<u>7,768</u>	<u>21,752</u>	<u>1,208,508</u>	<u>636,934</u>
Net assets, end of year	<u>\$1,438,272</u>	<u>\$ 159,163</u>	<u>\$ 25,768</u>	<u>\$1,623,203</u>	<u>\$ 1,208,508</u>

The accompanying notes are an integral part of these financial statements

GUNNISON COUNTRY FOOD PANTRY
STATEMENT OF FUNCTIONAL EXPENSES
DECEMBER 31, 2023
(WITH COMPARATIVE TOTALS FOR 2022)

	Audited 2023			Reviewed 2022	
	Supporting Services				
	Management and General		Fund- raising	Total	Total
	Program	General	Fund- raising	Total	Total
Salaries	\$ 121,373	\$ 37,346	\$ 28,009	\$ 186,728	\$ 152,345
Payroll taxes and benefits	13,228	4,070	3,052	20,350	14,199
Recipient food assistance	430,634	-	-	430,634	289,545
Occupancy	28,968	3,311	827	33,106	22,708
Interest expense	-	19,935	-	19,935	15,681
Membership dues and subscriptions	12,753	1,417	-	14,170	793
Property taxes	-	13,303	-	13,303	-
Outreach	7,709	1,491	-	9,200	7,066
Professional services	-	8,653	-	8,653	12,268
Insurance	-	7,164	-	7,164	6,571
Volunteer program	2,969	2,969	-	5,938	2,072
Operating supplies	4,482	-	-	4,482	3,884
Fund development	-	-	4,454	4,454	21,491
Telephone and internet	2,541	726	363	3,630	3,812
Training and development	-	2,486	-	2,486	1,765
Travel	1,503	376	-	1,879	4,231
Bank fees	-	797	532	1,329	2,217
Website design and maintenance	361	361	363	1,085	912
Fundraising consultant	-	-	-	-	48,378
Stipends	-	-	-	-	17,327
Software	-	-	-	-	3,674
All other	1,787	1,504	250	3,541	46
	628,308	105,909	37,850	772,067	630,985
Depreciation	110,588	-	-	110,588	17,950
Total	\$ 738,896	\$ 105,909	\$ 37,850	\$ 882,655	\$ 648,935

The accompanying notes are an integral part of these financial statements

GUNNISON COUNTRY FOOD PANTRY
STATEMENT OF CASH FLOWS
DECEMBER 31, 2023
(WITH COMPARATIVE TOTALS FOR 2022)

	<u>Audited</u> 2023	<u>Reviewed</u> 2022
<u>Cash flows from operating activities</u>		
Change in net assets	\$ 414,695	\$ 571,574
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation expense	110,588	17,950
Endowment (gains) losses	(3,527)	2,499
<u>Changes in operating assets and liabilities</u>		
(Increase)decrease in donations receivable	(153,223)	(32,000)
(Increase)decrease in grants and contracts receivable	(31,637)	(3,300)
(Increase)decrease in prepaid expenses	2,490	(1,900)
(Increase)decrease in inventory	14,489	(24,374)
(Decrease)increase in accounts payable	989	4,353
(Decrease)increase in payroll accruals	4,333	9,251
(Decrease)increase in property taxes payable	-	2,172
(Decrease)increase in tenant deposits	-	1,500
Net cash provided(used) by operating activities	<u>359,197</u>	<u>547,725</u>
<u>Cash flows from investing activities</u>		
(Purchases) of fixed assets	(136,548)	(1,135,989)
(Reinvestment) of endowment earnings	(489)	(76)
(Purchases) of endowment investments	-	(12,000)
Net cash provided(used) by investing activities	<u>(137,037)</u>	<u>(1,148,065)</u>
<u>Cash flows from financing activities</u>		
(Repayment)borrow on notes payable	<u>(12,508)</u>	<u>460,725</u>
Net increase in cash and cash equivalents	<u>209,652</u>	<u>(139,615)</u>
Cash and cash equivalents, beginning of year	<u>464,123</u>	<u>603,738</u>
Cash and cash equivalents, end of year	<u>\$ 673,775</u>	<u>\$ 464,123</u>
<u>Supplemental disclosure of information</u>		
Interest paid during the year	<u>\$ 19,935</u>	<u>\$ 15,681</u>

The accompanying notes are an integral part of these financial statements

GUNNISON COUNTRY FOOD PANTRY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1 - NATURE OF ACTIVITIES

In 2006, Gunnison Country Food Pantry (the Organization) registered with the State of Colorado as a 501(c)3 nonprofit administered by a Board of Directors. Its mission is to serve those in need in Gunnison County by providing food assistance in a confidential and supportive environment. Food is donated by Care and Share Food Bank for Southern Colorado, local vendors and distributors participating in the Feeding America program, and members of the community. Monetary donations are received from individuals and small businesses, faith based and civic organizations, corporate businesses, government entities and foundations. Food assistance is distributed through four programs: Open Hours, Food for Adults 60+, Food for Children, and Outreach Efforts. The Organization is primarily supported by in-kind donations, project contributions, government awards and contracts and individual and board contributions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES

1. Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

2. Basis of Presentation

The Organization is required to report information regarding its financial position and activities according to two classes of net assets:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and board of directors.

Net assets with donor restrictions: Net assets that are subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulation regarding how long the contributed asset must be used are recorded net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES (Continued)

3. Cash and Cash Equivalents

The Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents unless held in the investment portfolio.

4. Revenue and Revenue Recognition

The Organization recognizes contributions when cash, securities and other assets; an unconditional promise to give; or a notification of a beneficial interest is received; conditional promises to give with a measurable performance barrier and a right of return are not recognized until the conditions on which they depend have been met.

5. Capitalization and Depreciation

The Organization follows a practice of capitalizing all expenditures for furniture and equipment in excess of \$2,500. The fair value of donated assets is similarly capitalized. Depreciation of furniture and equipment is provided over the estimated useful lives of the respective assets on a straight-line basis.

6. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

7. Income Taxes

The Organization has received an Internal Revenue Service exemption from federal income taxes under Section 501(c)(3). Accordingly, no provision or liability for income taxes has been provided in the accompanying financial statements.

8. Functional Reporting of Expenses

For the year ended December 31, 2023, the costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The allocations are determined by management on a rational and systematic basis. Salaries and benefits are allocated on a time and effort basis. All other expenses are allocated based on the program benefitted.

9. Summarized Prior-Year Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2022, from which the information was derived.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES (Concluded)

10. Fair Value Measurements

The Organization follows the provisions of the Fair Value Measurements and Disclosures Topic of FASB ASC, which require use of a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three levels: quoted market prices in active markets for identical assets and liabilities (Level 1); inputs other than quoted market prices that are observable for the asset or liability, either directly or indirectly (Level 2); and unobservable inputs for the asset or liability (Level 3).

11. Subsequent Events

Management has evaluated subsequent events through July 18, 2024, the date the financial statements were available to be issued.

NOTE 3 - AVAILABILITY AND LIQUIDITY

The following represents Gunnison Country Food Pantry's financial assets at December 31, 2023:

<u>Financial assets at year-end</u>	Amount
Cash and cash equivalents	\$ 673,775
Donations, contracts and awards receivable	220,160
Beneficial interest in assets held by others	<u>25,768</u>
	<u>919,703</u>
Less: amounts not available for general expenditures	
Within one year due to:	
2025 and 2026 donations receivable	(100,000)
Endowment	<u>(21,752)</u>
	(121,752)
Financial assets available to meet cash needs for general expenditures within one year:	<u>\$ 797,951</u>

The Organization's goal is generally to maintain financial assets to meet six months of operating expenses. At year-end, the Organization held financial assets to meet approximately nine months of operating expenses. Management considers donor restricted contributions that will be used within one year as part of its ordinary operations, as being available for general expenditures.

NOTE 4 - DONATIONS RECEIVABLE

At year-end, donations receivable consists of promises to give from individuals, and other organizations. Management has evaluated these receivables and does not believe that an allowance for doubtful accounts is needed. Management also feels that any present value discount would be immaterial to these financial statements. Management expects payments to be received on these grants as follows:

<u>Year</u>	<u>Amount</u>
2024	\$ 56,523
2025	50,000
2026	<u>50,000</u>
Total	<u>\$ 156,523</u>

One donor has promised \$150,000 of the total donations receivable.

NOTE 5 - INVENTORY

At year-end, inventory held for distribution to the community, at its estimated fair value, consisted of:

<u>Description</u>	<u>Amount</u>
Food	<u>\$ 11,700</u>

NOTE 6 - BENEFICIAL INTEREST IN FUNDS HELD BY OTHERS - ENDOWMENT

The Organization has established an endowment fund with the Community Foundation of the Gunnison Valley by contributing its own funds and donor restricted funds into the endowment. When the assets were transferred, the Organization granted variance power to the Foundation. The fair value of this Fund at year-end was \$25,768. Distributions from the Fund shall be limited to the Fund's distributable amount as determined by the Foundation's spending policy. Distributions began when the Fund achieved a corpus of \$12,000 and will be paid and distributed at such times as the Foundation and the Organization may from time to time agree.

At year-end, investment activity and income (Level 3 inputs) are as follows:

<u>Description</u>	<u>Amount</u>
Balance, beginning of year	\$ 21,752
Interest and dividends	606
Unrealized and realized losses	3,527
Management fees	<u>(117)</u>
Net investment return	4,016
Balance, end of year	<u>\$ 25,768</u>

Additionally, the Organization earned interest income of \$869 on its operating cash accounts.

NOTE 7 - PROPERTY AND EQUIPMENT

At year-end, property and equipment consist of:

<u>Description</u>	<u>Amount</u>
Land	\$ 120,000
Building improvements	673,338
Building	481,493
Vehicles	42,331
Equipment	<u>37,082</u>
Total	1,354,244
Less: accumulated depreciation	<u>(183,801)</u>
Net property and equipment	<u>\$ 1,170,443</u>

Depreciation expense for the year was \$110,588.

NOTE 8 - NOTES PAYABLE

On February 14, 2022, the Organization borrowed \$470,000 at a fixed rate of 4.00% from a local bank to purchase and renovate a building to eventually house the program and office space and rent out a portion of the building to other tenants. Principal and interest payments of \$2,495.61 began on March 24, 2022, and continue until January 14, 2032, at which time a balloon payment of \$338,584 will be due. As of December 31, 2023, the outstanding balance on this loan is \$448,217.

The following is a schedule of principal maturities on the note:

<u>Year</u>	<u>Amount</u>
2024	\$ 11,898
2025	12,441
2026	12,955
2027	13,490
2027 and after	<u>397,433</u>
Total	<u>\$ 448,217</u>

NOTE 9 - NET ASSETS WITH DONOR RESTRICTIONS

At year-end net assets with donor restrictions were available for the following program purposes:

<u>Description</u>	<u>Amount</u>
Building purchase and renovation	\$ 150,000
Food for children	5,438
Mountaineer marketplace	1,636
Staff wellness	1,405
Community gatherings	<u>684</u>
Total	<u>\$ 159,163</u>

NOTE 10 - IN-KIND CONTRIBUTIONS

The fair value of donated services included as contributions in the financial statements and the corresponding program expenses for the year consist of:

<u>Description</u>	<u>Utilization in Programs/Activities</u>	<u>Donor Restrictions</u>	<u>Revenue Recognized</u>
Donated food (valued at \$1.40 lb.)	Programs	None	\$ 246,181
Community services	Programs	None	55,001
Donated building improvements	Programs	None	19,311
Local grant	Program	None	<u>24,356</u>
Total			<u>\$ 344,849</u>

The value of donated community services, building improvements, and local grant were based on their estimated fair value.

No amounts have been reflected in the financial statements for donated services not requiring specific expertise. During the year volunteers donated 8,850 hours of service to help in the food bank operations. Management estimates that these services had a value of approximately \$252,565.

NOTE 11 - NET ASSETS RELEASED FROM DONOR RESTRICTIONS

During the year, net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes:

<u>Description</u>	<u>Amount</u>
Building purchase and renovation	\$ 147,033
Food distribution	43,070
Food for children	22,110
Community gatherings	4,924
Food for adults 60 and older	2,500
Mountaineer marketplace	1,480
Rent	1,200
Outreach food	1,180
Staff wellness	<u>395</u>
Total	<u>\$ 223,892</u>

NOTE 12 - CONCENTRATION OF CREDIT RISK

The Organization places all of its cash with three financial institutions. Amounts in excess of \$250,000 are not insured by the FDIC or related entity. At year-end, the Organization's uninsured balance at these two financial institutions was about \$176,500. Management has evaluated its banking needs and the strength of these financial institutions and feels it is in the best long-term interest of the organization to continue its existing banking relationships.



COMMUNITY BASED ORGANIZATION

2025 CHARGES FOR SERVICE APPLICATION

Organization Name:	Gunnison Valley Animal Welfare League (GVAWL)				
Address 1:	98 Basin Park Drive				
Address 2:	PO Box 1834				
City:	Gunnison	State:	CO	Zip Code:	81230
Telephone Number:	(970)641-1173				
Email Address:	gvawlcentral@gmail.com				
Contact Person(s):	Kayce Steele, Board President, (970)238-0252, kaycebarnett@gmail.com				

1. What is the amount of County funds requested? Please keep your request below \$12,000.

GVAWL respectfully requests \$11,500 in funds for the 2025 fiscal year.

2. Provide specific information regarding what the County funds will be used for.

The Gunnison Valley Animal Welfare League (GVAWL) is respectfully requesting \$11,500 in operational funds for the 2025 fiscal year. Any funds received from the County will be used to allow the shelter to continue to provide shelter, care, and love to homeless, stray, and impounded animals in the Gunnison Valley, as well as continue with our community based services.

GVAWL accepts stray, relinquished, and impounded animals in Gunnison County and provides them with shelter, medical care, sterilization, vaccinations, and companionship while they wait for their new homes. Medical care including emergency vet visits, required surgeries, and any necessary testing and/or medications are provided to any animal in our charge in need of such services. Our two staff members and 50 or so volunteers provide care to these animals, search for adoption homes, and then follow up on the animals post adoption to ensure the animal is a good match for the family and thriving in his or her new environment. We are the only animal shelter directly affiliated with the City and County of Gunnison to provide these services: reserving space for any stray or impounded animals they may acquire and caring for those animals and meeting their needs until their families are located or their new families are found. These services have been provided to 35 county strays and 38 relinquished animals between January 1 and September 23, 2024.

In addition to these services, GVAWL has multiple community based programs and events to further its mission in promoting the welfare of companion animals. One such program is our low-cost spay and neuter assistance program where we collaborate with area vet clinics to provide financial assistance for the sterilization of animals in homes where the cost of the service may be a financial burden. Applications for this assistance can be obtained in person at the shelter or on our website, in both English and Spanish. This service has been provided to 62 animals between January 1 through September 23, 2024. We also provide sterilization services to feral cats in the county and then, if needed, we find barn homes for these felines. By providing these services, we greatly decrease the homeless animal population within our valley and beyond.

GVAWL also has created a working relationship with Project Hope where we are collaborating in the creation of a program where services can be provided to victims of domestic violence. This program allows for the temporary care of the pets of victims of domestic violence when the victim is needing to leave their home but is unable to take their pet with them. Such services help a victim find safety for themselves as they will have the knowledge that their pet is also safe.

Other services to our community include us providing food to pet owners facing financial hardship who may be faced with having to relinquish their pet if they can't get such help. We hold a yearly event called the "Pet Expo" which is a free event for the public where pet care providers, veterinary clinics, law enforcement, home care services, pet sitters, and more come together to offer information, education, low cost services, and fun to help educate and encourage the proper treatment of companion animals. Additional services include our Silver Whisker program where we pair animals with seniors and/or other eligible locals who would greatly benefit from having a pet but are unable to financially afford one. We waive the adoption fee for these animals and provide the animals with food, litter, and medical care. This program is so important because companion animals can provide comfort and stability and greatly affect our citizens' quality of lives.

In order to continue to provide all of these services to our growing community, we have a full-time shelter manager who runs the day to day activities of our shelter. And most recently, after the loss of our dear volunteer cat care coordinator who donated hours of work to the shelter every single week for more than 10 years, we hired a part-time staff member who provides aid to our shelter manager up to 9 hours a week. In addition to the newer cost of employees, we also recently have come across two major but necessary costs. The first was replacing the turf in the dog yards which was completely destroyed in both yards. The cost to replace the turf was approximately \$20,000, which we were able to successfully raise the funds for and we had the project completed this summer.

The other expense is the Safe Passageway Project. Currently, all of the shelter's dog kennels are indoor only;

they do not allow a dog to go outside on their own, thus making the pet reliant on staff and volunteers to let them outside. The shelter is charged with the care of dogs that are being held by law enforcement on bite holds or as “vicious animals” as well as relinquished animals that are extremely scared and not trusting of humans. These animals cannot be or do not want to be let outside by humans and have no way to use the restroom. Many just hold it for hours, one dog for days. In order to provide the proper care of these animals, while also ensuring the safety of our staff and volunteers, we need to add doors onto two of our kennels along with a kenneled space on the outside of each door so that these animals can let themselves in and out of the building. We have reached out to multiple contractors and have not yet received official quotes, but we have been provided two verbal quotes of \$20,000. We have started to raise funds for this necessity but are in great need of assistance with making this improvement to our facility for the sake of our animals and our staff and volunteers.

Any funds awarded to Gunnison Valley Animal Welfare League by the County, will go towards these services and programs we provide to our community and the companion animals in it.

3. Provide information about what results you will provide for the amount requested, and how you will measure those results. Please address how these results relate to existing County services.

The most effective way to measure the success of GVAWL is by its continued successful operation and management as well as the growth of its programs and their on-going and growing collaborative relationships with law enforcement and other non-profits in the community. GVAWL continues, year after year, to provide the Gunnison Valley with the very necessary service of shelter and care for homeless animals as well as finding forever homes for those animals. GVAWL provides financial assistance to those in need of help with the cost of spaying/neutering their pet (a critical procedure to the animal’s well being as well as to decreasing the homeless animal population in our community), educates the public on the proper treatment of companion animals, provides counseling and possible care alternatives to pet owners working through behavior issues with their pets, and much more. We are the only animal shelter directly affiliated with the City and County of Gunnison to provide these critical services.

Our success can be shown in our PACFA Statistics, in 2023, GVAWL provided care to 79 stray dogs, 52 relinquished dogs, 44 stray cats, and 53 relinquished cats, as well as in our awards from Best Friends naming us a “No-Kill Shelter.” Our success can be seen by our large number of weekly volunteers, our working board members, and our dedicated staff.

Per our County Lease Agreement, we also provide an annual report to the County which provides information regarding the tracking of animals in our care which provides specific information on every animals who enters our facility:

Date In and Date Out
Species (Cat/Dog)
Source (Stray/Relinquishment/Impound, City or County)
Disposition (Adoption, Returned to Owner)
Age and Gender

Most importantly, our success can be seen in our ability to continue providing these services to those in need of them. When there is a need in our community, we do all that we can to address it. And we work daily to ensure that we are able to continue doing this for years to come.

4. Please attach the following documents to this application:

- A) Names and addresses of all Board members including designation of officers
- B) Budget detail for 2024 with reasonable detail for income and expenses for the agency as a whole (if you are requesting funding for a specific event or project, please provide the event or project budget as well)
- C) 2024 Funding Report
- D) Copy of most recent audited/reviewed financial statements

Completed Application should be submitted to:

Electronic Submittal:

Adobe PDF Format
Lupita Halligan, Senior Accountant
LHalligan@gunnisoncounty.org

Mailed Submittal:

Gunnison County Finance
Attn: Lupita Halligan
200 E Virginia Ave
Gunnison, CO 81230

Submittal Deadline:

September 28, 2024

Current Board Member Cont

President:

Name: Kayce Barnett
Phone: 970-238-0252
Email: kaycebarnett@gmail.com

Physical Address:

508 N. 7th St
Gunnison, CO 81230

Vice President:

Name: OPEN
Phone:
Email:

Treasurer:

Name: Open As of September 2024
Phone:
Email:

Hoping to Fill Position Officially at
October 2024 Board Meeting

Secretary:

Name: Nora Grant
Phone: 205-706-2421
Email: noragrantdvm1@gmail.com

740 County Road 20
Gunnison, CO 81230

Board Members:

Name: Geoff Berg
Phone: 970-275-5195
Email: geoff2@live.com

302 E Ohio
Gunnison, CO 81230

Name: TL Livermore
Phone: 970-641-2427
Email: toulouse81230@gmail.com

60 Riverwalk Drive
Gunnison, CO 81230

Name: Christina Sorenson
Phone:
Email: c.roman.sorensen@gmail.com

3517 County Road 730
Gunnison, CO 81230

Name: Jill Lazo
Phone:
Email: lewey1012@gmail.com

656 Tomichi Trail
Gunnison, CO 81230

Name: Emily Hatton
Phone: (240)676-2743
Email: Emilyrhatton@gmail.com

160 Aspen Lane, Unit B2
Crested Butte, CO 81224

Advisory Board Member:

Name: Paula Mann
Phone: 303-301-4156
Email: paulamanncpa@gmail.com

347 Overlook Trail
Gunnison CO 81230
Advisory and Accountant

tact Information:

Mailing Address (if different)	Occupation/Title
	Office Manager, Crested Butte Marshal's Office

Previously held by Kellie Cheever
who is moving outside of Gunnison
County but will continue as a
remote volunteer

PO Box 1329
Crested Butte, CO 81224

PO Box 1269
Gunnison CO 81230

Associate Dean, School of Business
Assistant Professor of Accounting

Gunnison Valley Animal Welfare League
Income detail
as of January 31, 2024

GL Account	Description	Amount	Received	Expenses	Amount	Received	Notes
61200 · Contributions	Individual Contributions	35,000	-	-	-		
61300 · Large Contributions	MacAllister Foundation (Shelter Manager)	10,000	-	-	-	December-23	
	Other	-	-	-	-	January-23	
62000 · Corporate Donations		2,000	-	-	-		
63000 · Fundraising	Spayghetti	2,000	-	-	-		
	Howl-O-Ween / GFALL	7,000	-	-	-		
	Top Dog	1,500	-	-	-		
	Other - Alley Loop	700	-	-	-		
	Other - Cat and Dog Art Show	1,000	-	-	-		
	Other - PUP/SUP & Paddle Board Auction	1,000	-	-	-		
	Other - Yard Sale	1,000	-	-	-		
	Other - Night of Lights / Santa Paws	750	-	-	-		
	Other - Calendar	-	-	-	-		
	Other - Turf Repair	3,000	-	-	-		
	Other	6,000	-	-	-		
64100 · Service Grants (Municipal)	Gunnison County	9,500	-	-	-	March-23	
	City of Gunnison	2,000	-	-	-	November-23	
64200 · Private Grants	Wags and Menace	2,000	-	-	-		
	Gunnison Car Club	1,000	-	-	-	September-23	
	Colorado Pet Overpopulation Fund - S/N	5,000	-	-	-	September-23	
	CFGV - Operations	5,000	-	-	-		
	Animal Assistance Foundation - S/N	5,000	-	-	-	December-23	
	Gunnison Home Association	5,000	-	-	-	January-23	
	El Pomar	5,000	-	-	-		
		-	-	-	-		
	Other	8,000	-	-	-		
65000 · Shelter Earned Income		22,000	-	-	-		
Totals		140,450	-	-	-		

- 19675.6
19,676

149,445 from PnL
149,445
10,262 In kind
21 interest
28 dividend
139,134

Gunnison Valley Animal Welfare League

	2024 Budget	2023 Budget	2022 Budget
Revenues			
Contributions (donation boxes, Individual donations)	45,000	45,000	25,000
Corporate Donations	2,000	3,000	3,000
Fundraising Events	23,950	16,000	20,000
Grants (Municipal and Private)	47,500	33,000	37,000
Shelter Earned Income (Adoption and Impound Fees)	22,000	20,000	16,500
Total Revenues	140,450	117,000	101,500
Funds transferred from cash reserves	27,750	-	12,500
Funds transferred to cash reserves	-	1,200	-
Expenses			
Professional Fees (Bookkeeping and Website)	3,000	3,000	5,000
Advertising	500	1,000	1,000
Office Supplies	2,500	2,500	2,500
Volunteer Appreciation	1,500	1,500	1,000
Shelter Supplies	3,000	3,000	3,000
Dues and Subscriptions	750	750	750
Continuing Education	600	600	600
Insurance	6,000	6,000	5,800
Licenses and Fees	600	600	600
Property Expense, repairs and maintenance	35,000	5,000	5,000
Utilities	9,500	7,800	7,300
Fundraising Expenses	3,000	4,000	4,000
Operating Expenses	65,950	35,750	36,550
Payroll Expenses	60,000	46,500	43,000
Payroll Reserve	-	-	-
Program Expenses			
Rescue Center			
Silver Whiskers	1,500	500	500
Fostering Expenses	750	750	750
Veterinary Care	12,000	9,000	9,000
Food/Supplies	4,000	2,500	2,000
Sterilization	13,000	10,000	10,000
Euthanasia	700	650	650
Vaccinations/Prescriptions	2,760	2,400	1,800
Total Rescue Center	34,710	25,800	24,700
Spay/Neuter Assistance	7,000	5,000	7,000
Feral / TNR	540	2,750	2,750
Total Expenses	168,200	115,800	114,000
Total Income/(Deficit)	-	-	-



**COMMUNITY BASED ORGANIZATION
2025 CHARGES FOR SERVICE APPLICATION**

Organization Name:	Gunnison Valley Health Foundation				
Address 1:	711 N Taylor Street				
Address 2:					
City:	Gunnison	State:	CO	Zip Code:	81230
Telephone Number:	970-642-8400				
Email Address:	jbirnie@gvh-colorado.org				
Contact Person(s):	Jennifer Birnie, Vice President of Community Health and Development				

1. What is the amount of County funds requested? Please keep your request below \$12,000.

\$11,500

2. Provide specific information regarding what the County funds will be used for.

Funding from Gunnison County will be put into action at Gunnison Valley Health (GVH) bolstering behavioral health services to support mental health across the Gunnison Valley. GVH continues to grow and improve its Behavioral Health Department in response to our community needs.

In 2024 GVH Behavioral Health became licensed with the state Behavioral Health Administration (BHA), added Integrated Behavioral Health Care to the Family Medicine Clinic, and expanded the Bilingual Patient Navigator position to include behavioral health referrals for Spanish-speaking patients. Over the past 5 years GVH Behavioral Health has expanded services to the north valley, increased the Peer Support Specialist Program, added of the Mobile Crisis Team, added Jail Based Services, and lead the implementation of the school-based therapy program demonstrating GVH's strong commitment to developing an effective and comprehensive scope of services for all ages and demographics in our community. Financial support is requested to fund the services of the Gunnison Valley Health Behavioral Health department.

The GVH Behavioral Health Department currently includes the following services:

- Four mobile crisis clinicians provide 24/7 coverage for immediate response in Gunnison and Hinsdale Counties. We continue to be the leading provider in the state of Colorado for response time to scene. GVH contract with State of Colorado now requires a paired response with a Peer Support Specialist so we have hired four additional peers to meet this need
- Six peer support specialists are available to provide services valley wide. Peers are individuals with lived experience involving mental health and substance abuse challenges who offer immediate support and services 24/7 in the Emergency Room and the community.
- Four outpatient clinicians provide therapy sessions, evaluations and consultation to medical staff at various locations within the health system including the outpatient family medicine clinic and the clinic in Crested Butte.
- Embedded mental health clinician at the Primary Care Clinic in Gunnison
- GVH provides jail based services to inmates at the Gunnison County Jail and services include 40 hours/week of therapist and Psych Nurse Practitioner time with inmates for individual sessions, group counseling, medication management and evaluations as needed.
- An agreement with the Gunnison Watershed School District provides school-based therapy services to all schools in the Gunnison Valley.
- An agreement with Western Colorado University provides a school-based therapy clinic on campus with two full time therapists, a peer support specialist and interns for students and faculty in need of mental health services

3. Provide information about what results you will provide for the amount requested, and how you will measure those results. Please address how these results relate to existing County services.

The goals of the GVH Behavioral Health Department include implementing an integrated care model that is focused on the physical and mental health of all patients, increasing accessibility to behavioral health services at all entry points of our health system, assessment of behavioral health needs and social determinants of health for all patients, and providing information regarding immediate resources.

Identified measures and metrics to track progress include:

- Annual number of mobile crisis calls
- Number of clients referred to the Medication Assisted Treatment (MAT) clinics in Gunnison and Crested Butte
- Continued reduction in emergency room admissions for patients needing help with an immediate mental health crisis
- Number of clients seen by a mobile crisis professional within 48 hours of a crisis incident
- Shorten the length of stay in the emergency room for psychiatric patients to less than 24 hours
- 30 day follow up services provided for all patient admitted to the Emergency Room for a behavioral health issue
- Complete social determinants of health screening for 75% of patients admitted to the emergency room, patient care unit, family birth center, and family medicine clinic.
- 90% of mothers receiving services through the Family Birth Center will be given a perinatal screening for depression and anxiety with positive results being reported to the local RAE (Regional Accountable Entities).
- Initiate the implementation of a Ketamine Clinic in Crested Butte to treat community members suffering from major depressive disorder

Gunnison Valley Health continues to work closely with the Gunnison County Department of Health and Human Services as they provide protection and support services to families of Gunnison and Hinsdale counties. Additionally, there is direct alignment between the work of the Juvenile Services Department and Gunnison Valley Health for prevention and intervention services to youth and their families. Together, we work to support individuals and families to be active and healthy members of the community.

4. Please attach the following documents to this application:

- A) Names and addresses of all Board members including designation of officers
- B) Budget detail for 2024 with reasonable detail for income and expenses for the agency as a whole (if you are requesting funding for a specific event or project, please provide the event or project budget as well)
- C) 2024 Funding Report
- D) Copy of most recent audited/reviewed financial statements

Completed Application should be submitted to:

Electronic Submittal:

Adobe PDF Format
Lupita Halligan, Senior Accountant
LHalligan@gunnisoncounty.org

Mailed Submittal:

Gunnison County Finance
Attn: Lupita Halligan
200 E Virginia Ave
Gunnison, CO 81230

Submittal Deadline:

September 28, 2024

Gunnison Valley Health Foundation

2024 Board Approved Budget

January - December 2024

Income

43300 Direct Public Grants	
43310 Government Grants	150,000
43340 Nonprofit Organization Grants	500,000
Total 43300 Direct Public Grants	650,000.00
43400 Direct Public Support	
43450 Individ, Business Contributions	100,000
43455 High Peaks Contribution	15,000
43460 Legacies and Bequests	0
43480 Restricted EMS Donations	1,600,000
43485 Champions for Healthcare	0
43490 Trek for Life	20,000
Total 43400 Direct Public Support	1,735,000
44600 Scholarship Fund	30,000
45000 Investments	
45020 Dividends	40,000
45040 Interest Income	0
45050 Other Investment Revenue	500
45060 Gain/Loss Investment	0
Total 45000 Investments	40,500.00
49000 Special Events Income	130,000
49010 Special Events Contributions	70,000
Total 49000 Special Events Income	200,000
Total Income	2,655,500
Gross Profit	2,655,500

Expenses

62100 Contract Services	
62150 Outside Contract Services	134,225
62160 Grant Writing Services	0
Total 62100 Contract Services	134,225
62145 Merrill Lynch Advisory Fees	25,000
62700 Public Grants	50,000
63000 Scholarship Fund Expense	30,000
64000 Fundraising Expenses	105,000
64100 Capital Project Fundraising	5,000
64200 General Fundraising	5,000
64300 Publicity Events	5,000
64650 Trek for Life Expenses	5,000
64700 Special Events	120,000
Total 64000 Fundraising Expenses	140,000

65000 Operations	
65010 Education	0
65020 Postage, Mailing Service	1,000
65030 Printing and Copying	1,000
65040 Supplies	1,000
65120 Credit Card Fees	1,000
65125 Dues/Subscriptions	5,000
65140 Banking fees	300
65300 Travel and Meetings	
65310 Conference, Convention, Meeting	2,000
Total 65300 Travel and Meetings	<u>2,000</u>
Total 65000 Operations	11,300.00
65100 Other Types of Expenses	
65150 Contributions to GVH	500,000
65155 Contributions to SCC	0
65156 Contr. to Hospice & PC	20,000
Total 65155 Contributions to SCC	<u>20,000</u>
65159 High Peaks Employee Club	15,000
65171 Community Outreach	40,000
65180 GVH Employee Recognition	0
Total 65100 Other Types of Expenses	<u>595,000</u>
65165 Nursing Scholarships	10,000
65330 Meals/Entertainment	500
67500 John Tarr Nursing Award	3,000
Total Expenses	<u>999,025</u>
Net Operating Income	<u>1,656,475</u>
Net Income	



GUNNISON VALLEY HEALTH
FOUNDATION

Foundation Board of Directors 2024

Name	Address	Classification	Committee		Start Year	3 year Expire	6 year expire
Carol Ann May	Crested Butte	Community Board Member	Development	Chairman	2021	2024	2027
Steve Ogden	Gunnison	Community Board Member	Finance & Development	Vice Chair	2021	2024	2027
Megan Mensing	Gunnison	Hospital Board Member	Events	Secretary	2020	2023	2026
Alisa Corey	Gunnison	Community Board Member	Finance	Treasurer	2017	2025	
John Tarr	Gunnison	Emeritus Board Member	Development	Emeritus	2009		
Martina Walton	Crested Butte	Community Board Member	Development		2020	2023	2026
Sarah Otero	Crested Butte	Community Board Member	Finance, Development		2022	2025	2028
Laura Calvin	Crested Butte	Community Board Member	Events		2020	2023	2026
Don Haver	Crested Butte	Board of Trustee Rep	Events		2023	2026	2029
Annie Amrich	Gunnison	Community Board Member	Events	Events Chair	2022	2025	2028
Jack Blake	Crested Butte	Community Board Member	Development	Development Chair	2022	2025	2028
Linda Benkwith	Crested Butte	Community Board Member	Events		2023	2026	2029
Bill Sullivan	Gunnison	Community Board Member	Finance	Finance Chair	2023	2026	2029
Doris Altman	Mt. Crested Butte	Community Board Member	Events		2022	2025	2028
Jason Amrich	Gunnison	GVH Board Member		CEO	2021		
Angela Kobel	Gunnison	GVH Board Member		CFO	2023		
Stephanie Porter	Gunnison	GVH Board Member		CMO	2023		
Tim Neyman	Gunnison	TETWP Representative	Finance		2023		
Kathy Barnhart	Crested Butte	Gala Representative	Gala		2023		
Kathy MacAllister	Gunnison	Community Board Member	Events		2023	2026	2029

Foundation Staff

Tammy Scott	711 N. Taylor St. Gunnison, CO 81230	Foundation Coordinator	All
Jennifer Birnie	711 N. Taylor St. Gunnison, CO 81230	Executive Coordinator	All
Carlie Kenton	711 N. Taylor St. Gunnison, CO 81230	Development Coordinator	Select

*Each Director shall be elected for a three-year term of office. The elected Directors may serve up to (2) successive terms of (3) years.

Gunnison Valley Health Behavioral Health Department Budget 2024

Income

School Based services contract	\$416,686.40
Mobile Crisis services contract	\$653,809.00
Gunnison County Contract--jail based services	\$160,000.00
Western Colorado University Contract	\$167,030.47
Outpatient Billing	\$604,780.00
Grants	\$350,000.00
	\$2,352,305.87

Expenses

Salaries and Benefits	\$1,920,226.00
General Supplies	\$10,000.00
Minor Equipment	\$4,460.00
Education	\$17,500.00
Travel	\$5,000.00
Meals/Entertainment	\$2,000.00
Hotel	\$3,000.00
Maintenance Vehicle	\$2,500.00
Contract Services	\$42,023.00
Outside Services	\$14,900.00
Rent/Lease	\$205.00
Patient Support	\$6,000.00
Program Billable (JBBS)	\$15,000.00
Program Billable--Client needs	\$20,000.00
Dues & Subscriptions	\$1,500.00
Gasoline	\$2,400.00
Communications	\$15,000.00
Employee Mileage	\$5,000.00
	\$2,086,714.00

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO**

**COMBINED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

YEARS ENDED DECEMBER 31, 2023 AND 2022



CPAs | CONSULTANTS | WEALTH ADVISORS

CLAcconnect.com

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Gunnison Valley Hospital and
Gunnison Valley Health Senior Care Center
Gunnison, Colorado

Report on the Audit of the Combined Financial Statements

Opinion

We have audited the accompanying combined financial statements of Gunnison Valley Hospital and Gunnison Valley Health Senior Care Center (the Organizations) and its blended component units (the Foundation and GVHCS), which comprise the combined statements of net position as of December 31, 2023 and 2022, and the related combined statements of revenues, expenses, and changes in net position, and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of the Organizations as of December 31, 2023 and 2022, and the results of their operations, changes in their net position, and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Combined Financial Statements section of our report. We are required to be independent of the Organizations and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organizations ability to continue as a going concern for one year after the date the combined financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organizations' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organizations' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Trustees
Gunnison Valley Hospital and
Gunnison Valley Health Senior Care Center

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 8 and the combined budgeted and actual revenues and expenses on page 50 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic combined financial statements, and other knowledge we obtained during our audits of the basic combined financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2024 on our consideration of the Organizations' internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion of the effectiveness of the Organizations' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organizations' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Denver, Colorado
May 28, 2024

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEARS ENDED DECEMBER 31, 2023 AND 2022**

INTRODUCTION

This management's discussion and analysis of Gunnison Valley Hospital, Gunnison Valley Health Senior Care Center, and Gunnison Valley Health Foundation (collectively referred to as the Organizations) provides an overview of the Organizations' financial activities for the years ended December 31, 2023 and 2022. It should be read in conjunction with the accompanying combined financial statements of the Organizations, which begin on page 9.

USING THIS ANNUAL REPORT

The Organizations' combined financial statements consist of three statements: a combined statement of net position, a combined statement of revenues, expenses, and changes in net position, and a combined statement of cash flows. These statements provide information about the activities of the Organizations, including resources held by the Organizations but restricted for specific purposes by creditors, contributors, grantors or enabling legislation. All significant intercompany transactions have been eliminated. The Organizations are accounted for as business-type activities and present their combined financial statements using the economic resources measurement focus and the accrual basis of accounting.

FINANCIAL HIGHLIGHTS

- The Organizations cash and investments decreased in 2023 by \$1,835,849 or 3%, compared to a decrease of \$9,393,210 or 13%, in 2022.
- Patient and resident accounts receivable increased in 2023 by \$912,045 or 10%, compared to an increase of \$1,072,832, or 14%, in 2022.
- Long-term debt, excluding current portion, decreased \$1,128,704 in 2023 and \$1,199,309 in 2022.
- Net position increased \$3,545,013 in 2023 compared to a decrease of \$893,421 in 2022.
- Net operating revenues increased by \$7,410,096, or 11%, in 2023, and decreased by \$362,493, or 1%, in 2022.
- Operating expenses increased by \$6,775,672 or 9%, in 2023, and \$3,813,634 or 5%, in 2022.
- Nonoperating revenues (expenses) increased by \$3,804,010 in 2023 and decreased by \$5,513,716 in 2022.

THE COMBINED STATEMENT OF NET POSITION AND COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

One of the most important questions asked about any organization's finances is, "Is the organization as a whole better or worse off as a result of the year's activities?" The combined statement of net position and the combined statement of revenues, expenses, and changes in net position report information about the Organizations' resources and its activities in a way that helps answer this question. These statements include all restricted and unrestricted assets and all liabilities using the accrual basis of accounting. Using the accrual basis of accounting means that all of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

**GUNNISON VALLEY HOSPITAL AND
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THE COMBINED STATEMENT OF NET POSITION AND COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (CONTINUED)

These two statements report the Organizations' net position and changes in it. The Organizations' total net position—the difference between assets and liabilities—is one measure of the Organizations' financial health or financial position. Over time, increases or decreases in the Organizations' net position is an indicator of whether their financial health is improving or deteriorating. Other nonfinancial factors, such as changes in the Organizations' patient base, changes in legislation and regulations, measures of the quantity and quality of services provided to its patients, and local economic factors, should also be considered to assess the overall financial health of the Organizations.

THE COMBINED STATEMENT OF CASH FLOWS

The final required statement is the combined statement of cash flows. The statement reports cash receipts, cash payments, and net changes in cash and cash equivalents resulting from operations, noncapital financing activities, capital and related financing activities, and investing activities. It provides answers to such questions as where did cash come from, what was cash used for, and what was the change in cash and cash equivalents during the reporting period.

THE ORGANIZATIONS' NET POSITION

The Organizations' net position is the difference between its assets and liabilities reported in the combined statements of net position. The Organizations' net position increased \$3,545,013 (4%) in 2023 and decreased \$893,421 (1%) in 2022 as shown in Table 1.

TABLE 1: ASSETS, LIABILITIES, AND NET POSITION

	2023	2022	2021
ASSETS			
Cash and Investments	\$ 7,151,992	\$ 8,163,157	\$ 27,770,202
Patient and Resident Accounts Receivable, Net	9,604,776	8,692,731	7,619,899
Other Current Assets	4,591,196	4,277,339	4,177,780
Capital Assets, Net	47,698,533	45,565,547	44,027,492
Noncurrent Cash and Investments	51,311,936	52,136,620	41,922,785
Other Noncurrent Assets	102,720	102,720	209,112
Total Assets	<u>\$ 120,461,153</u>	<u>\$ 118,938,114</u>	<u>\$ 125,727,270</u>
LIABILITIES			
Current Liabilities	\$ 8,903,108	\$ 9,796,378	\$ 14,492,804
Long-Term Debt	19,543,901	20,672,605	21,871,914
Total Liabilities	<u>28,447,009</u>	<u>30,468,983</u>	<u>36,364,718</u>
NET POSITION			
Net Investment in Capital Assets	27,512,001	24,384,683	21,682,999
Restricted Expendable	3,676,167	3,393,598	2,186,333
Restricted for Debt Service	1,026,334	3,095,558	2,928,984
Unrestricted	59,799,642	57,595,292	62,564,236
Total Net Position	<u>92,014,144</u>	<u>88,469,131</u>	<u>89,362,552</u>
Total Liabilities and Net Position	<u>\$ 120,461,153</u>	<u>\$ 118,938,114</u>	<u>\$ 125,727,270</u>

**GUNNISON VALLEY HOSPITAL AND
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MANAGEMENT'S DISCUSSION AND ANALYSIS
YEARS ENDED DECEMBER 31, 2023 AND 2022**

THE ORGANIZATIONS' ASSETS AND LIABILITIES

The most noteworthy changes in 2023 to the Organizations' combined statement of net position is the decrease in cash and investments. The combined statement of net position shows that cash and investments decreased by \$1,835,849 between 2023 and 2022. The Organizations invested in capital assets in 2023 and continued to pay down both current and long-term liabilities.

The most noteworthy changes in 2022 to the Organizations' combined statement of net position is the decrease in cash and investments. The combined statement of net position shows that cash and investments decreased by \$9,393,210 between 2022 and 2021. The Organizations repaid the outstanding Medicare advanced payments along with the deferred FICA taxes. This caused a decrease in current liabilities. The Organizations also experienced an operating loss in fiscal year 2022 which caused a decrease in cash and investments.

OPERATING RESULTS AND CHANGES IN ORGANIZATIONS' NET POSITION

In 2023 and 2022, the Organizations' net position increased by \$3,545,013 and decreased by \$893,421, respectively. See Table 2 for the operating results and changes in net position.

TABLE 2: OPERATING RESULTS AND CHANGES IN NET POSITION

	2023	2022	2021
OPERATING REVENUES			
Net Patient and Resident Service Revenues	\$ 74,991,549	\$ 68,368,521	\$ 69,298,815
Other Operating Revenues	2,578,507	1,791,439	1,223,638
Total Operating Revenues	<u>77,570,056</u>	<u>70,159,960</u>	<u>70,522,453</u>
OPERATING EXPENSES			
Salaries and Employee Benefits	44,542,169	41,273,463	40,459,695
Purchased Services and Professional Fees	12,427,192	12,339,045	8,659,842
Supplies and Other	19,235,023	15,867,992	17,114,929
Depreciation and Amortization	4,964,906	4,913,118	4,345,518
Total Operating Expenses	<u>81,169,290</u>	<u>74,393,618</u>	<u>70,579,984</u>
OPERATING LOSS	(3,599,234)	(4,233,658)	(57,531)
NONOPERATING REVENUES AND EXPENSES			
Property Taxes	979,841	879,169	856,395
Investment Income (Loss)	2,777,874	(1,096,321)	194,562
Interest Expense	(581,100)	(602,678)	(627,782)
Other Nonoperating Revenues and Expenses, Net	3,967,632	4,160,067	8,430,778
Net Nonoperating Revenues	<u>7,144,247</u>	<u>3,340,237</u>	<u>8,853,953</u>
INCREASE (DECREASE) IN NET POSITION	<u>\$ 3,545,013</u>	<u>\$ (893,421)</u>	<u>\$ 8,796,422</u>

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEARS ENDED DECEMBER 31, 2023 AND 2022**

OPERATING LOSS

The first component of the overall change in the Organizations' net position is its operating loss, which is the difference between net patient and resident service revenue and the expenses incurred to perform those services. In 2023, the Organizations reported an operating loss of \$3,599,234 compared to an operating loss of \$4,233,658 in 2022. The Organizations' management and staff have worked together to ensure quality patient care while keeping rates to patients competitive with other hospitals, controlling expenses, and maintaining a strong financial position through investments, tax revenues, and grants and contributions.

Net patient and resident service revenue of \$75 million in 2023 represented a 9.7% increase over 2022. Salaries and employee benefits increased in 2023 by approximately \$3,269,000 or 8%, as a result of additional physicians and employees added during 2023 along with wage rate increases. Purchased services and professional fees, supplies and other expenses increased \$3.5 million or 12.2%, as a result of increased patient revenues and inflationary pressures.

The provision for bad debt in 2023 increased from 2022 by 25%. It is important to note that the allowance for self-pay accounts receivable, inclusive of bad debt reserve, was \$6.2 million and \$4.8 million for 2023 and 2022, respectively.

Net patient and resident service revenue of \$68 million in 2022 represented a 1.3% decrease over 2021. Salaries and employee benefits increased in 2022 by approximately \$814,000 or 2%, as a result of additional physicians and employees added during 2022 along with wage rate increases. Purchased services and professional fees, supplies and other expenses increased \$2.4 million or 9.4%, as a result of increases in contract labor and inflationary pressures.

The provision for bad debt in 2022 increased from 2021 by 46%. It is important to note that the allowance for self-pay accounts receivable, inclusive of bad debt reserve, was \$4.8 million and \$3.9 million for 2022 and 2021, respectively.

The Organizations have policies established regarding requesting an initial deposit or payment for elective services, predicated on the expectation that bad debts and long-term accounts receivable will decline, thereby receiving cash flow and lower allowances. Further, the Organizations have a financial assistance policy in place with a basis from the federal poverty guidelines. Discounts are offered for prompt payment of self-pay receivables.

NONOPERATING REVENUES AND EXPENSES

Nonoperating revenues and expenses consist primarily of property tax revenue, investment income, interest expense, and noncapital grants and contributions. Property tax revenues from the county increased 11.5% in 2023 and 2.7% 2022. Revenues from investments increased by 353% for 2023 compared to a decrease of 663% for 2022, due to the changing economic climate. Interest expense decreased by 3.6% in 2023 due to continued principal payments on long-term debt. Noncapital grants and contributions decreased in 2023 as a result of less grants received in 2023.

**GUNNISON VALLEY HOSPITAL AND
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COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEARS ENDED DECEMBER 31, 2023 AND 2022**

THE ORGANIZATIONS' CASH FLOWS

The changes in the Organizations' cash flows are consistent with changes in operating gain and nonoperating revenues and expenses, as discussed earlier. The Organizations did receive funding in 2022 and 2021 to assist with the potential cash flow impacts of the COVID-19 pandemic.

CAPITAL ASSETS, NET

The Organizations' capital assets, net of accumulated depreciation, increased from \$45,565,547 in 2022 to \$47,698,533 in 2023, as detailed in Note 6 to the combined financial statements. During 2023 and 2022, the Organizations added capital assets of \$7,097,892 and \$6,094,095, respectively.

LONG-TERM DEBT

At December 31, 2023 and 2022, the Organizations had long-term debt (including current portion) of \$21,269,891 and \$22,514,223, respectively. The Organizations continue to make the principal payments on outstanding debt as they become due.

OTHER ECONOMIC FACTORS

The Hospital and the Senior Care Center operate in rural Colorado in Gunnison County. These are predominantly ranching communities, but are also resort destinations, which generally rely on tourism. As a result, the communities can be impacted by national economic and environmental trends.

CONTACTING THE ORGANIZATIONS' FINANCIAL MANAGEMENT

This financial report is designed to provide our patients, suppliers, taxpayers, investors, and creditors with a general overview of the Organizations' finances and to show the Organizations' accountability for the money they receive. Questions about this report and requests for additional financial information should be directed to the Hospital's executive office by telephoning 970-641-1456 or the Senior Care Center's business administration by telephoning 970-641-0704.

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINED STATEMENTS OF NET POSITION
DECEMBER 31, 2023 AND 2022**

	2023	(As Restated) 2022
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 5,044,449	\$ 5,362,170
Restricted Cash	932,543	1,655,987
Current Portion of Noncurrent Cash and Investments	1,175,000	1,145,000
Patient and Resident Accounts Receivable, Net	9,604,776	8,692,731
Supplies	2,842,045	2,534,027
Prepaid Expenses and Other	1,749,151	1,743,312
Total Current Assets	21,347,964	21,133,227
NONCURRENT CASH AND INVESTMENTS		
Restricted Investments by Donors	3,676,167	1,837,358
Held by Trustee for Debt Service	1,026,334	3,095,558
Internally Designated	47,784,435	48,348,704
Total	52,486,936	53,281,620
Less: Amount Required to Meet Current Obligations	(1,175,000)	(1,145,000)
Total Noncurrent Cash and Investments	51,311,936	52,136,620
CAPITAL ASSETS, NET	47,698,533	45,565,547
OTHER ASSETS		
Investment Held at Cost	102,720	102,720
Total Other Assets	102,720	102,720
Total Assets	\$ 120,461,153	\$ 118,938,114

See accompanying Notes to Combined Financial Statements.

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINED STATEMENTS OF NET POSITION (CONTINUED)
DECEMBER 31, 2023 AND 2022**

	2023	(As Restated) 2022
LIABILITIES AND NET POSITION		
CURRENT LIABILITIES		
Current Maturities of Long-Term Debt	\$ 1,175,000	\$ 1,145,000
Current Maturities of Finance Lease Obligations	488,228	634,610
Current Maturities of SBITA	62,762	62,008
Accounts Payable	2,581,011	2,507,142
Accrued Expenses and Other Current Liabilities	3,708,401	3,792,426
Unearned Revenue	-	721,346
Estimated Amounts Due to Third-Party Payors	887,706	933,846
Total Current Liabilities	8,903,108	9,796,378
LONG-TERM LIABILITIES		
Long-Term Debt, Net of Current Maturities	18,470,000	19,645,000
Finance Lease Obligations, Net of Current Maturities	1,010,375	901,317
SBITA, Net of Current Maturities	63,526	126,288
Total Long-Term Liabilities	19,543,901	20,672,605
Total Liabilities	28,447,009	30,468,983
NET POSITION		
Net Investment in Capital Assets	27,512,001	24,384,683
Restricted Expendable	3,676,167	3,393,598
Restricted for Debt Service	1,026,334	3,095,558
Unrestricted	59,799,642	57,595,292
Total Net Position	92,014,144	88,469,131
Total Liabilities and Net Position	\$ 120,461,153	\$ 118,938,114

See accompanying Notes to Combined Financial Statements.

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINED STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEARS ENDED DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	(As Restated) <u>2022</u>
OPERATING REVENUES		
Net Patient Service Revenue (Net of Provision for Bad Debts of Approximately \$4,096,000 in 2023 and \$3,280,000 in 2022)	\$ 69,706,883	\$ 62,615,123
Net Resident Service Revenue	5,284,666	5,753,398
Other Operating Revenue	<u>2,578,507</u>	<u>1,791,439</u>
Total Operating Revenues	77,570,056	70,159,960
OPERATING EXPENSES		
Salaries and Wages	34,654,625	31,755,383
Employee Benefits	9,887,544	9,518,080
Professional Fees	5,779,897	7,118,551
Purchased Services	6,647,295	5,220,494
Supplies and Other	19,235,023	15,867,992
Depreciation and Amortization	<u>4,964,906</u>	<u>4,913,118</u>
Total Operating Expenses	81,169,290	74,393,618
OPERATING LOSS	(3,599,234)	(4,233,658)
NONOPERATING REVENUES AND EXPENSES		
Property Taxes	979,841	879,169
Investment Income (Loss)	2,777,874	(1,096,321)
Interest Expense	(581,100)	(602,678)
Gain on Disposal of Capital Assets	15,000	4,000
Noncapital Grants and Contributions	<u>3,952,632</u>	<u>4,156,067</u>
Total Nonoperating Revenues and Expenses	7,144,247	3,340,237
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	3,545,013	(893,421)
Net Position - Beginning of Year	<u>88,469,131</u>	<u>89,362,552</u>
NET POSITION - END OF YEAR	<u>\$ 92,014,144</u>	<u>\$ 88,469,131</u>

See accompanying Notes to Combined Financial Statements.

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	(As Restated) <u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from and on Behalf of Patients and Residents	\$ 74,033,364	\$ 64,394,306
Payments to Suppliers and Contractors	(31,985,019)	(28,728,709)
Payments to Employees	(44,751,357)	(41,698,677)
Other Receipts, Net	<u>2,791,344</u>	<u>1,791,439</u>
Net Cash Provided (Used) by Operating Activities	88,332	(4,241,641)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Property Taxes Supporting Operations	979,841	879,169
Noncapital Grants and Contributions	<u>3,223,274</u>	<u>3,034,828</u>
Net Cash Provided by Noncapital Financing Activities	4,203,115	3,913,997
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Paid on Long-Term Debt	(1,145,000)	(1,115,000)
Interest Paid on Long-Term Debt	(577,946)	(616,049)
Principal Paid on Finance Lease Obligations	(713,168)	(539,724)
Principal Paid on SBITA	(62,008)	(62,390)
Proceeds from Sale of Capital Assets	15,000	4,000
Purchase of Capital Assets	<u>(6,422,048)</u>	<u>(5,640,082)</u>
Net Cash Used by Capital and Related Financing Activities	(8,905,170)	(7,969,245)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income (Loss)	2,777,874	(1,096,321)
Purchase of Investments	(6,604,169)	(21,528,611)
Proceeds from Disposition of Investments	<u>7,398,853</u>	<u>11,394,976</u>
Net Cash Provided (Used) by Investing Activities	<u>3,572,558</u>	<u>(11,229,956)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,041,165)	(19,526,845)
Cash and Cash Equivalents - Beginning of Year	<u>7,018,157</u>	<u>26,545,002</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 5,976,992</u>	<u>\$ 7,018,157</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENTS OF NET POSITION		
Cash and Cash Equivalents	\$ 5,044,449	\$ 5,362,170
Restricted Cash	<u>932,543</u>	<u>1,655,987</u>
Total Cash and Cash Equivalents	<u>\$ 5,976,992</u>	<u>\$ 7,018,157</u>

See accompanying Notes to Combined Financial Statements.

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINED STATEMENTS OF CASH FLOWS (CONTINUED)
YEARS ENDED DECEMBER 31, 2023 AND 2022**

	2023	(As Restated) 2022
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES		
Operating Loss	\$ (3,599,234)	\$ (4,233,658)
Depreciation and Amortization	4,964,906	4,913,118
Provision for Bad Debts	4,096,222	3,279,963
Changes in Operating Assets and Liabilities:		
Patient and Resident Accounts Receivable, Net	(5,008,267)	(4,352,795)
Supplies	(308,018)	(172,394)
Prepays Expenses and Other	119,161	197,835
Accounts Payable	73,869	(535,361)
Accrued Expenses and Other Liabilities	517,179	581,773
Unearned Revenue	(721,346)	(3,872,968)
Estimated Amounts Due to Third-Party Payors	(46,140)	(47,154)
Net Cash Used by Operating Activities	\$ 88,332	\$ (4,241,641)
 SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid for Interest	\$ 577,946	\$ 616,049
 SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Purchase of Capital Assets through Finance Lease Obligations	\$ 675,844	\$ 454,013

See accompanying Notes to Combined Financial Statements.

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization and Reporting Entities

The accompanying combined financial statements include the accounts of Gunnison Valley Hospital (the Hospital) and Gunnison Valley Health Senior Care Center (the Senior Care Center), collectively referred to as the "Organizations". Under accounting principles generally accepted in the United States of America (U.S. GAAP), the Hospital and the Senior Care Center constitute component units of Gunnison County (the County) and are discretely presented component units for the financial reporting purpose of the County.

The Hospital is a 24-bed acute care hospital, which has been an enterprise fund of the County since its inception in 1973. Effective January 1, 1995, the County received title to the Senior Care Center, a long-term care facility, and placed it under the governance of the Hospital's board of trustees, which is appointed by the Gunnison County Commissioners. The Senior Care Center is licensed for 50 beds.

Foundation

The Foundation is a legally separate component unit of the Hospital. The Foundation is a 501(c)(3) tax-exempt organization. The Foundation's primary function is to raise and hold funds to support the Hospital, the Senior Care Center, the Willows and their programs. The majority of the Foundation's board of directors is appointed by the Hospital's board of trustees.

Although the Organizations do not control the timing or amount of receipts from the Foundation, the majority of the Foundation's resources and related income are restricted by donors for the benefit of the Organizations. Because the Hospital's board of trustees appoints the majority of the Foundation's board of directors, the Foundation is considered a component unit of the Hospital and is included in the Hospital's financial statements using the blended method.

Gunnison Valley Health Care Services, LLC

Gunnison Valley Health Care Services, LLC (GVHCS) has been formed as a Limited Liability Company. The Hospital is the sole member of GVHCS. Accordingly, any income or loss is passed through to the member and reported on the member's tax return. GVHCS is considered a component unit of the Hospital and is included in the Hospital's financial statements using the blended method.

Standards of Accounting and Financial Reporting

The accompanying combined financial statements have been presented in conformity with U.S. GAAP in accordance with the American Institute of Certified Public Accountants' audit and accounting guide, health care entities, and other pronouncements applicable to health care organizations and guidance from the Governmental Accounting Standards Board (GASB), where applicable. Due to their relationship with the County, the Organizations are subject to the application of accounting pronouncements issued by the GASB.

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the combined statements of cash flows, cash and cash equivalents are considered to be highly liquid investments with an original maturity of 90 days or less.

Investments and Investment Income

Investments in U.S. mutual treasury funds, agency and instrumentality obligations with a remaining maturity of one year or less at time of acquisition, and in nonnegotiable certificates of deposit are carried at amortized cost. All other investments are carried at fair value. Fair value is determined using quoted market prices.

Investment income includes dividend and interest income, realized gains and losses on investments carried at other than fair value, and the net change for the year in the fair value of investments carried at fair value.

Patient and Resident Accounts Receivable, Net

The Organizations report patient and resident accounts receivable for services rendered at net realizable amounts from third-party payors, patients, and others. The Organizations provide an allowance for doubtful accounts based upon a review of outstanding receivables, historical collection information, and existing economic conditions. As a service to the patient, the Organizations bill third-party payors directly and bill the patient when the patient's liability is determined. Patients are not required to provide collateral for services rendered. Patient accounts receivable are ordinarily due in full when billed. Delinquent receivables are written off based on individual credit evaluation and specific circumstances of the patient or third-party payor. In addition, an allowance is estimated for other accounts based on historical experience of the Organizations. At December 31, 2023 and 2022, the allowance for uncollectible accounts was approximately \$6,199,000 and \$4,834,000, respectively.

Supplies

Supply inventories are stated at the lower of cost, determined using the first-in, first-out basis, or net realizable value.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Noncurrent Cash and Investments

Noncurrent cash and investments consist of cash and cash equivalents, money market funds, mutual funds, certificates of deposit, equities, U.S. agency obligations, municipal obligations, and corporate obligations. These assets include assets restricted under an indenture agreement, donor restricted funds, and internally designated unrestricted assets set aside by the board of trustees over which the board retains control and may at its discretion use for other purposes. Amounts required to meet current liabilities of the Organizations are included in current assets.

Capital Assets, Net

Capital assets are recorded at cost at the date of acquisition, or fair value at the date of donation, if acquired by gift. The Organizations capitalize acquisitions with an initial individual cost of \$5,000 and an estimated useful life in excess of one year. Depreciation is computed using the straight-line method over the estimated useful life of each asset. Assets under capital lease obligations and leasehold improvements are depreciated over the shorter of the lease term or their respective estimated useful lives. The following estimated useful lives are being used by the Organizations:

Land Improvements	5 to 30 Years
Buildings and Leasehold Improvements	5 to 40 Years
Equipment	3 to 10 Years

Leases - Lessee

The Organizations are a lessee for noncancellable leases of buildings and equipment. The Organizations recognize a lease liability and property and equipment in the combined financial statements. The Organizations recognize lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the Organizations initially measure the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases – Lessee (Continued)

Key estimates and judgments related to leases include how the Organizations determine (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The Organizations use the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the Organizations generally use their estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the Organizations are reasonably certain to exercise.

The Organizations monitor changes in circumstances that would require a remeasurement of their lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Subscription-Based Information Technology Arrangements (SBITA)

SBITA assets are initially measured as the sum of the present value of payments expected to be made during the subscription term, payments associated with the SBITA contract made to the SBITA vendor at the commencement of the subscription term, when applicable, and capitalizable implementation costs, less any SBITA vendor incentives received from the SBITA vendor at the commencement of the SBITA term. SBITA assets are amortized in a systematic and rational manner over the shorter of the subscription term or the useful life of the underlying IT assets.

Net Position

The net position of the Organizations is classified in four components. *Net investment in capital assets* consist of capital assets net of accumulated depreciation and reduced by any outstanding balances of borrowings used to finance the purchase or construction of those assets. *Restricted expendable net position* is noncapital net position that must be used for a particular purpose, as specified by creditors, grantors, or contributors external to the Organizations. Restricted net assets are reduced by any liabilities payable from restricted assets. *Restricted for debt service* are funds set aside as required per debt documents to be used for future debt payments. *Unrestricted net position* is the remaining net assets that do not meet the definition of invested in capital assets net of related debt or restricted.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property Taxes

The Organizations collectively received approximately 1% of their financial support from property taxes in 2023 and 2022. These funds were used to support operations exclusively at the Senior Care Center. Taxes are assessed on January 1 and are due in one installment on April 30 or in two installments on February 28 and June 15 of each year. Property tax revenue is recognized in the year for which the taxes are levied. There were no property tax abatements recognized in 2023 and 2022.

Net Patient and Resident Service Revenue

Net patient and resident service revenue is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered and includes estimated retroactive revenue adjustments and a provision for uncollectible accounts. Retroactive adjustments are considered in the recognition of revenue on an estimated basis in the period the services are rendered and such estimated amounts are revised in future periods as adjustments become known.

Charity Care

The Hospital provides care without charge or at amounts less than its established rates to patients meeting certain criteria under its charity care policy. Because the Hospital does not pursue collection of amounts determined to qualify as charity care, these amounts are not reported as net patient service revenue. Charges excluded from revenue under the Hospital's charity care policy were approximately \$1,631,000 and \$1,585,000 for 2023 and 2022, respectively.

Grants and Contributions

From time to time, the Organizations receive grants and contributions from individuals and private organizations. Revenues from grants and contributions (including contributions of capital assets) are recognized when all eligibility requirements, including time requirements are met. Grants and contributions may be restricted for either specific operating purposes or for capital purposes. Amounts that are unrestricted or that are restricted to a specific operating purpose are reported as nonoperating revenues. Amounts restricted to capital acquisitions are reported after nonoperating revenues and expenses.

Operating Revenues and Expenses

The Organizations' combined statements of revenues, expenses, and changes in net position distinguishes between operating and nonoperating revenues and expenses. Operating revenues result from exchange transactions associated with providing health care services, the Organizations' principal activity. Nonexchange revenues, including taxes, interest expense, grants, gain on disposal of capital assets, and contributions received for purposes other than capital asset acquisition, are reported as nonoperating revenues. Operating expenses are all expenses incurred to provide health care services.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Advertising Costs

The Organizations expense advertising costs as incurred.

Income Taxes

As an essential government function of the County, the Organizations are generally exempt from federal and state income taxes under Section 511 of the Internal Revenue Code (IRC) and a similar provision of state law. The Foundation is exempt from income taxes under Section 501(c)(3) of the IRC and a similar provision for state law. However, the Foundation is subject to federal income tax on any unrelated business taxable income.

Fair Value Measurements

To the extent available, the Organizations' investments are recorded at fair value. GASB Statement No. 72, *Fair Value Measurement and Application*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This statement establishes a hierarchy of valuation inputs based on the extent to which inputs are observable in the marketplace. Inputs are used in applying the various valuation techniques and take in to account the assumptions that market participants use to make valuation decisions. Inputs may include price information, credit data, interest and yield curve data, and other factors specific to the financial instrument. Observable inputs reflect market data obtained from independent sources.

In contrast, unobservable inputs reflect an entity's assumptions about how market participants would value the financial instrument. Valuation techniques should maximize the use of observable inputs to the extent available. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used for financial instruments measured at fair value on a recurring basis:

Level 1 – Inputs that utilize quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organizations have the ability to access.

Level 2 – Inputs that include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument. Fair values for these instruments are estimated using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows.

Level 3 – Inputs that are unobservable inputs for the asset or liability, which are typically based on an entity's own assumptions, as there is little, if any, related market activity.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Adoption of New Accounting Standards

In March 2020, the GASB issued GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. This standard provides accounting and financial reporting requirements for public-private and public-public partnership arrangements (PPPs) that either meet the definition of an SCA or are not within the scope of Statement 87, as amended. This standard also provides guidance for accounting and financial reporting for availability payment arrangements (APAs), which are arrangements in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The Organizations adopted this standard for the year ended December 31, 2023 and the adoption of the standard had no impact on their combined financial statements.

In May 2020, the GASB issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This standard defines a subscription-based information technology arrangement (SBITA); establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability; provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and requires note disclosures regarding a SBITA.

The Organizations adopted the requirements of the guidance effective January 1, 2022 and has applied the provisions of this standard to the earliest comparative period presented. The impact of adopting GASB Statement No. 96 on the combined statement of net position and combined statement of revenues, expenses, and changes in net position as of December 31, 2022 was as follows:

	As Previously Reported	Adjustment	As Restated
Combined Statement of Net Position			
Noncurrent Assets:			
Capital Assets, Net	\$ 45,377,251	\$ 188,296	\$ 45,565,547
Current Liabilities:			
Current Maturities of SBITA	-	62,008	62,008
Noncurrent Liabilities:			
SBITA, Net of Current Maturities	-	126,288	126,288
Net Position			
Net Investment in Capital Assets	24,384,683	-	24,384,683
Combined Statement of Revenues, Expenses, and Changes in Net Position			
Operating Expenses			
Supplies and Other	\$ 5,285,565	\$ (65,071)	\$ 5,220,494
Depreciation and Amortization	4,850,728	62,390	4,913,118
Nonoperating Revenues (Expenses):			
Interest Expense	(599,997)	(2,681)	(602,678)

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NOTE 2 TAX, SPENDING, AND DEBT LIMITATIONS

Colorado voters passed an amendment to the state constitution, Article X, Section 20, which has several limitations including revenue raising, spending abilities, and other specific requirements of state and local governments.

The Organizations' financial activity provides the basis for calculation of limitations adjusted for allowable increases tied to inflation and local growth.

The amendment excludes enterprises from its provisions. Enterprises are defined as government-owned businesses authorized to issue revenue bonds and receive less than 10% of their annual revenue in grants from all state and local governments combined. The Organizations are of the opinion that the following operations qualify for this exclusion: Gunnison Valley Hospital and Gunnison Valley Health Senior Care Center.

Fiscal year spending and revenue limits are determined based on the prior year's spending, adjusted for inflation and local growth. Revenue in excess of the limit must be refunded unless the voters approve retention of such revenue.

NOTE 3 NET PATIENT AND RESIDENT SERVICE REVENUE

The Organizations have agreements with third-party payors that provide for payments to the Organizations at amounts different from their established rates. These payment arrangements include the following:

Hospital

Medicare

The Hospital has elected the Critical Access Hospital (CAH) designation. As a Critical Access Hospital, inpatient acute care services rendered to Medicare program beneficiaries are paid on a cost-reimbursed basis and inpatient nonacute services and outpatient services are reimbursed on a cost basis. The Hospital is reimbursed for certain services at tentative rates with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicare fiscal intermediary. The Hospital's Medicare cost reports have been audited by the Medicare fiscal intermediary through December 31, 2021. Clinical services are paid on a cost basis or fixed fee schedule.

Medicaid

Inpatient acute care services rendered to Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. Through October 31, 2016, inpatient nonacute services, certain outpatient services, and defined capital costs related to Medicaid beneficiaries were paid based on a cost-reimbursement methodology. On November 1, 2016, the Medicaid program began reimbursing inpatient nonacute services and certain outpatient services using a prospective payment methodology.

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NOTE 3 NET PATIENT AND RESIDENT SERVICE REVENUE (CONTINUED)

Hospital (Continued)

Medicaid (Continued)

In 2012, the state of Colorado adopted a provider fee program, approved by the Centers for Medicare and Medicaid Services (CMS), under which all hospitals in the state were assessed a fee. The inpatient fee is based on a rate for managed care and nonmanaged care days for the reporting period and the outpatient fee is based on a percentage of total outpatient charges. The state of Colorado uses the fees to supplement state budget funds for the Medicaid program, which brings matching federal funds into the program, enabling the state of Colorado to fund Medicaid payments to hospitals at a higher rate than would otherwise be possible. Beginning with the state fiscal year ended June 30, 2011, funding received in excess of costs to provide these services to Medicaid and uninsured patients may be refunded. As of December 31, 2023 and 2022, the Organizations have not recorded a reserve for the estimated portion of funding received in excess of costs. It is reasonably possible that this estimate could materially change in the near term.

Other

The Organizations have also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment to the Organizations under these agreements includes prospectively determined rates per discharge, discounts from established charges and prospectively determined daily rates.

Uninsured

The Organizations provide healthcare services to patients who have not purchased commercial healthcare insurance coverage and do not qualify as beneficiaries of the Medicare and Medicaid programs. Based upon financial information obtained, some of these patients qualify for discounts from charges under the Organizations' charity care policy.

Medicare

The Senior Care Center participates in the Medicare program. This federal program is administered by the Centers for Medicare and Medicaid Services (CMS). The Senior Care Center is paid under the Medicare Prospective Payment System (PPS) for residents who are Medicare Part A eligible and meet the coverage guidelines for skilled nursing facility services (SNFs). The PPS is a per diem price-based system. Annual cost reports are required to be submitted to the designated Medicare Administrative Contractor; however, they do not contain a cost settlement. On October 1, 2019, CMS finalized the Patient Driven Payment Model (PDPM) to replace the existing Medicare reimbursement system. Under PDPM, therapy minutes are removed as the primary basis for payment and instead uses the underlying complexity and clinical needs of a patient as a basis for reimbursement. In addition, PDPM introduces variable adjustment factors that change reimbursement rates during the resident's length of stay.

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NOTE 3 NET PATIENT AND RESIDENT SERVICE REVENUE (CONTINUED)

Senior Care Center

Medicaid

The Senior Care Center participates in the Medicaid program administered by the Colorado Department of Health Care Financing and Policy. The Medicaid rates are established prospectively: based on the facility's annual cost report; subject to limitations for the health care related services; administration is based on a price; and the capital component is based on the fair rental allowance system. The direct health care related services component is adjusted quarterly, based on the facility's resident acuity.

The following is a reconciliation of gross patient service revenue to net patient service revenue for the years ending December 31:

	<u>2023</u>	<u>2022</u>
Gross Patient Service Revenue	\$ 133,116,987	\$ 115,410,752
Discounts and Adjustments:		
Medicare	24,028,649	19,015,056
Medicaid	12,474,598	11,178,765
Other	22,810,635	19,321,845
Provision for Bad Debts	<u>4,096,222</u>	<u>3,279,963</u>
Total Discounts and Adjustments	<u>63,410,104</u>	<u>52,795,629</u>
Net Patient Service Revenue	<u>\$ 69,706,883</u>	<u>\$ 62,615,123</u>

Revenue from Medicare and Medicaid programs accounted for approximately 33% and 14%, respectively, of the Organizations' patient revenue for the year ended December 31, 2023, and 34% and 16%, respectively, of the Organizations' patient revenue for the year ended December 31, 2022. Laws and regulations governing the Medicare and Medicaid programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount in the near term.

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NOTE 4 PATIENT AND RESIDENT ACCOUNTS RECEIVABLE, NET

The Organizations grant credit without collateral to their patients and residents, most of who are area residents and are insured under third-party payor agreements. Patient and resident accounts receivable at December 31 consisted of the following:

	2023	2022
Medicare	\$ 3,632,546	\$ 3,725,284
Medicaid	2,294,345	2,063,102
Other Third-Party Payors	11,328,724	8,980,338
Patients	7,419,643	5,851,237
Total	<u>24,675,258</u>	<u>20,619,961</u>
Less: Allowance for Contractuals	(8,871,681)	(7,093,161)
Less: Allowance for Uncollectible Accounts	<u>(6,198,801)</u>	<u>(4,834,069)</u>
Total Patient and Resident Accounts Receivable, Net	<u>\$ 9,604,776</u>	<u>\$ 8,692,731</u>

NOTE 5 DEPOSITS AND INVESTMENTS

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to the aggregate uninsured deposits.

The State Regulatory Commissioners for bank and financial services are required by statute to monitor the naming of eligible depositories and reporting of uninsured deposits and assets maintained in collateral pools.

At December 31, 2023 and 2022, the Hospital and Senior Care Center's cash deposits had a bank balance of \$5,285,497 and \$5,567,152, respectively.

Investments

The Organizations may legally invest in direct obligations of and other obligations guaranteed as to principal by the U.S. Treasury and U.S. agencies and instrumentalities and in-bank repurchase agreements. It may also invest to a limited extent in corporate bonds and equity securities.

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NOTE 5 DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (Continued)

At December 31 the Organizations had the following investments and maturities:

Type	Fair Value	December 31, 2023			
		Less than 1	1-5	6-10	More than 10
Cash and Cash Equivalents	\$ 5,404	\$ 5,404	\$ -	\$ -	\$ -
Certificates of Deposit	82,217	82,217	-	-	-
Money Markets	11,657,376	11,657,376	-	-	-
Mutual Funds	2,174,089	2,174,089	-	-	-
Treasury Bills	7,341,797	7,341,797	-	-	-
Municipal Bonds	18,721,519	6,926,517	11,795,002	-	-
Corporate Bonds	2,076,705	341,485	1,735,220	-	-
Equities	271,489	271,489	-	-	-
Government Fixed Income	10,156,340	484,960	9,671,380	-	-
Total Investments	<u>\$ 52,486,936</u>	<u>\$ 29,285,334</u>	<u>\$ 23,201,602</u>	<u>\$ -</u>	<u>\$ -</u>

Type	Fair Value	December 31, 2022			
		Less than 1	1-5	6-10	More than 10
Cash and Cash Equivalents	\$ 5,404	\$ 5,404	\$ -	\$ -	\$ -
Certificates of Deposit	125,205	125,205	-	-	-
Money Markets	14,267,626	14,267,626	-	-	-
Mutual Funds	2,613,455	2,613,455	-	-	-
Treasury Bills	6,453,435	6,453,435	-	-	-
Municipal Bonds	19,884,880	2,648,808	17,236,072	-	-
Corporate Bonds	2,019,228	1,920,358	98,870	-	-
Equities	321,037	321,037	-	-	-
Government Fixed Income	7,591,350	-	7,591,350	-	-
Total Investments	<u>\$ 53,281,620</u>	<u>\$ 28,355,328</u>	<u>\$ 24,926,292</u>	<u>\$ -</u>	<u>\$ -</u>

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NOTE 5 DEPOSITS AND INVESTMENTS (CONTINUED)

Fair Value Measurements

The Organizations' uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. For additional information on how the Organizations' measures fair value, refer to Note 1 – Summary of Significant Accounting Policies. The following table presents the fair value hierarchy for the balances of the assets and liabilities of the Organizations measured at fair value on a recurring basis as of December 31:

<u>Investment Type</u>	December 31, 2023			
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 2,174,089	\$ -	\$ -	\$ 2,174,089
Treasury Bills	7,341,797	-	-	7,341,797
Municipal Bonds	-	18,721,519	-	18,721,519
Corporate Bonds	-	2,076,705	-	2,076,705
Equities	271,489	-	-	271,489
Government Fixed Income	10,156,340	-	-	10,156,340
Total	<u>\$ 19,943,715</u>	<u>\$ 20,798,224</u>	<u>\$ -</u>	<u>\$ 40,741,939</u>

<u>Investment Type</u>	December 31, 2022			
	Level 1	Level 2	Level 3	Total
Mutual Funds	\$ 2,613,455	\$ -	\$ -	\$ 2,613,455
Treasury Bills	6,453,435	-	-	6,453,435
Municipal Bonds	-	19,884,880	-	19,884,880
Corporate Bonds	-	2,019,228	-	2,019,228
Equities	321,037	-	-	321,037
Government Fixed Income	7,591,350	-	-	7,591,350
Total	<u>\$ 16,979,277</u>	<u>\$ 21,904,108</u>	<u>\$ -</u>	<u>\$ 38,883,385</u>

Interest Rate Risk

As a means of limiting their exposure to fair value losses arising from rising interest rates, the Organizations' investment policy is limited to the purchasing of fixed income securities that mature 15 years or less from the date of purchase with a maximum average maturity no greater than 5 years. The only exception to this policy is where the objective is to match the maturity of a related long-term liability. The money market and mutual funds are presented as an investment with a maturity of less than one year because they are redeemable in full immediately.

Credit Risk

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. It is the Organizations' policy to limit their investments in corporate bonds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs).

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NOTE 5 DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Organizations will not be able to recover the value of their investment or collateral securities that are in the possession of an outside party. All of the underlying securities for the Organizations' investments in repurchase agreements at December 31, 2023 and 2022 are held by the counterparties in other than the Organizations' names. The Organizations' investment policy does not address how the securities' underlying repurchase agreements are to be held.

Summary of Carrying Values

The carrying values of deposits and investments shown are included in the combined statements of net position as follows:

	<u>2023</u>	<u>2022</u>
Carrying Value:		
Deposits	\$ 5,976,992	\$ 7,018,157
Investments	<u>52,486,936</u>	<u>53,281,620</u>
Total Deposits and Investments	<u>\$ 58,463,928</u>	<u>\$ 60,299,777</u>
Included in the Statement of Net Position Captions:		
Cash and Cash Equivalents	\$ 5,044,449	\$ 5,362,170
Restricted Cash	932,543	1,655,987
Noncurrent Cash and Investments:		
Restricted Investments by Donors	3,676,167	1,837,358
Held by Trustee for Debt Service	1,026,334	3,095,558
Internally Designated	<u>47,784,435</u>	<u>48,348,704</u>
Total Deposits and Investments	<u>\$ 58,463,928</u>	<u>\$ 60,299,777</u>

Investment Income

Investment income consisted of the following for the years ended December 31:

	<u>2023</u>	<u>2022</u>
Interest and Dividend Income	\$ 1,666,731	\$ 995,150
Net Change in Fair Value of Investments	<u>1,111,143</u>	<u>(2,091,471)</u>
Total Investment Income (Loss)	<u>\$ 2,777,874</u>	<u>\$ (1,096,321)</u>

**GUNNISON VALLEY HOSPITAL AND
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COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022**

NOTE 6 CAPITAL ASSETS, NET (CONTINUED)

Finance lease assets are for equipment and space and the original cost and accumulated depreciation is shown below:

	<u>2023</u>	<u>2022</u>
Equipment	\$ 1,498,929	\$ 827,510
Space	1,750,909	1,746,484
Less: Accumulated Depreciation	<u>(1,761,471)</u>	<u>(1,077,486)</u>
Total Assets Held Under Finance Leases	<u>\$ 1,488,367</u>	<u>\$ 1,496,508</u>

Depreciation expense related to finance lease assets totaled \$683,985 and \$579,143 for the years ended December 31, 2023 and 2022, respectively.

Subscription-based information technology arrangements (SBITAs) are as follows as of December 31:

	<u>2023</u>	<u>2022</u>
IT Subscription	\$ 250,686	\$ 250,686
Less: Accumulated Depreciation	<u>(124,780)</u>	<u>(62,390)</u>
Total Assets Held Under SBITA	<u>\$ 125,906</u>	<u>\$ 188,296</u>

Depreciation expense related to the SBITA totaled \$62,390 for the years ended December 31, 2023 and 2022.

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NOTE 7 LONG-TERM DEBT, FINANCE LEASE OBLIGATIONS, AND SBITA

The following is a summary of long-term debt transactions for the Organizations for the years ended December 31:

	2023				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Revenue Refunding Bonds, Series 2012	\$ 595,000	\$ -	\$ (595,000)	\$ -	\$ -
Revenue Refunding and Improvement Bonds, Series 2017	20,195,000	-	(550,000)	19,645,000	1,175,000
Total Long-Term Debt	<u>\$ 20,790,000</u>	<u>\$ -</u>	<u>\$ (1,145,000)</u>	<u>\$ 19,645,000</u>	<u>\$ 1,175,000</u>

	2022				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Revenue Refunding Bonds, Series 2012	\$ 1,175,000	\$ -	\$ (580,000)	\$ 595,000	\$ 595,000
Revenue Refunding and Improvement Bonds, Series 2017	20,730,000	-	(535,000)	20,195,000	550,000
Total Long-Term Debt	<u>\$ 21,905,000</u>	<u>\$ -</u>	<u>\$ (1,115,000)</u>	<u>\$ 20,790,000</u>	<u>\$ 1,145,000</u>

The following is a summary of finance lease obligation transactions for the Organizations for the years ended December 31:

	2023				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Finance Lease Obligations	<u>\$ 1,535,927</u>	<u>\$ 675,844</u>	<u>\$ (713,168)</u>	<u>\$ 1,498,603</u>	<u>\$ 488,228</u>

	2022				
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Finance Lease Obligations	<u>\$ 1,621,638</u>	<u>\$ 454,013</u>	<u>\$ (539,724)</u>	<u>\$ 1,535,927</u>	<u>\$ 634,610</u>

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NOTE 7 LONG-TERM DEBT, FINANCE LEASE OBLIGATIONS, AND SBITA (CONTINUED)

The following is a summary of SBITA transactions for the Organizations for the years ended December 31:

		2023			
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
SBITA	\$ 188,296	\$ -	\$ (62,008)	\$ 126,288	\$ 62,762
		2022			
	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
SBITA	\$ -	\$ 250,686	\$ (62,390)	\$ 188,296	\$ 62,008

Revenue Refunding Bonds, Series 2012

In December 2012, the Organizations issued \$5,720,000 in Series 2012 Revenue Refunding Bonds, with annual maturities of \$565,000 to \$595,000, through July 1, 2023, interest at 2.70%, and payable semiannually. The Organizations was required to make monthly deposits for the annual principal and semiannual interest payments to the debt service fund held by the trustee. The bonds were issued pursuant to the bond resolution and are secured by the net revenues derived from operations of the Organizations and payable solely by those net revenues. The bonds were issued to advance refund the Series 1998 bonds and were paid off in full during fiscal year 2023.

Revenue Refunding and Improvement Bonds, Series 2017

In August 2017, the Organizations issued \$22,250,000 in Series 2017 Revenue Refunding and Improvement Bonds, with annual maturities of \$520,000 to \$1,305,000, with the final principal amount of \$13,440,000 due on July 1, 2029, interest at 2.67%, and payable semiannually. The bonds are issued pursuant to the bond resolution and are secured by the net revenues derived from operations of the Organizations and payable solely by those net revenues. The Series 2017 bonds were issued to finance the senior care center project and to refund the Series 2010 Revenue Bonds.

Finance Lease Obligations

The Organizations leases equipment and space for various terms under long-term, noncancelable lease agreements. The leases expire at various dates through March 2030 and provide for varying renewal options. Interest rates on the finance lease obligations range from 0.25% to 4.76%.

Subscription-Based Information Technology Arrangement

The Hospital has entered into subscription-based information technology arrangement (SBITA). The SBITA expires in December 2025. The interest rates on the SBITA is 1.21%.

**GUNNISON VALLEY HOSPITAL AND
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NOTE 7 LONG-TERM DEBT, FINANCE LEASE OBLIGATIONS, AND SBITA (CONTINUED)

Restrictive Covenants

The indenture agreements for the Series 2012 and 2017 bonds require that certain funds be established with the trustee. Accordingly, these funds are included as assets held by trustee for debt service in the combined statements of net position. The indenture agreement also requires the Organizations to comply with certain restrictive covenants including minimum insurance coverage, maintaining a debt-service coverage ratio of at least 1.25, have 90 days of cash on hand, and restrictions on incurrence of additional debt. Management believes the Organizations were in compliance with the restrictive covenants at December 31, 2023.

Scheduled principal and interest payments on bonds payable are as follows:

<u>Year Ending December 31,</u>	Total to be Paid	Principal	Interest
2024	\$ 1,699,522	\$ 1,175,000	\$ 524,522
2025	1,703,149	1,210,000	493,149
2026	1,700,842	1,240,000	460,842
2027	1,702,734	1,275,000	427,734
2028	1,698,692	1,305,000	393,692
2029	13,798,848	13,440,000	358,848
Total	<u>\$ 22,303,787</u>	<u>\$ 19,645,000</u>	<u>\$ 2,658,787</u>

Scheduled principal and interest payments on finance lease obligations are as follows:

<u>Year Ending December 31,</u>	Total to be Paid	Principal	Interest
2024	\$ 517,673	\$ 488,228	\$ 29,445
2025	501,500	481,263	20,237
2026	279,828	267,930	11,898
2027	84,972	77,526	7,446
2028	84,972	80,116	4,856
2029-2030	105,835	103,540	2,295
Total	<u>\$ 1,574,780</u>	<u>\$ 1,498,603</u>	<u>\$ 76,177</u>

Scheduled principal and interest repayments on the subscription-based information technology arrangements are as follows:

<u>Year Ending December 31,</u>	Total to be Paid	Principal	Interest
2024	\$ 63,943	\$ 62,762	\$ 1,181
2025	63,943	63,526	417
Total	<u>\$ 127,886</u>	<u>\$ 126,288</u>	<u>\$ 1,598</u>

**GUNNISON VALLEY HOSPITAL AND
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DECEMBER 31, 2023 AND 2022**

NOTE 8 RESTRICTED AND DESIGNATED NET POSITION

At December 31, the restricted expendable net position was available for the following:

	<u>2023</u>	<u>2022</u>
Van Tuyl Bequest	\$ 1,110,463	\$ 1,000,035
Senior Care Center	323,424	280,691
Hospice	494,342	459,538
Nursing Award	60,387	53,079
EMS Facility	1,687,551	1,600,255
Total Restricted Expendable Net Assets	<u>\$ 3,676,167</u>	<u>\$ 3,393,598</u>

At December 31, 2023 and 2022, \$47,784,435 and \$48,348,704, respectively, of unrestricted net position has been designated by the Organizations' board of trustees for capital acquisitions. The designated net position remains under the control of the board of trustees, which may at its discretion later use for other purposes.

NOTE 9 RETIREMENT PLAN

The Organizations participate in the Colorado County Officials and Employees Retirement Association's defined contribution plan (the Plan). The Plan is administered by the Colorado County Officials and Employees Retirement Association. The Organizations contribute 3% of the employees' annual compensation on behalf of the employees who participated in the Plan. Employees become eligible for the Plan after working the lesser of one year or 1,040 hours and are vested in the contributions to the Plan over a five-year period. Contributions made by Plan members and the Hospital were \$1,302,351 and \$1,317,281 for the years ended December 31, 2023 and 2022, respectively. Contributions made by Plan members and the Senior Care Center were \$122,040 and \$162,992 for the years ended December 31, 2023 and 2022, respectively.

NOTE 10 WILLOWS ASSISTED LIVING FACILITY

Effective February 20, 2008, the board of county commissioners (the BOCC) entered into an agreement with the board of trustees for Gunnison Valley Hospital (the BOT) and the Gunnison Home Association, Inc. (the Association) to have the BOT be responsible for daily operations of the Willows. The Association conveyed all the assets and liabilities to Gunnison County, with the BOCC taking responsibility for the Willows' mortgage payments. The BOT will lease the Willows' property for an amount not to exceed the mortgage payments. The BOT currently manages the Willows under the financial and operational direction of the Senior Care Center. In September 2019, this agreement was extended through October 31, 2025. During fiscal year 2019, the BOT paid off the mortgage held on the Willows' property. The Organizations have recorded this payoff as prepaid rent and are amortizing it monthly.

**GUNNISON VALLEY HOSPITAL AND
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COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022**

NOTE 10 WILLOWS ASSISTED LIVING FACILITY (CONTINUED)

During the year ended December 31, 2023, the Willows earned operating revenues of approximately \$661,000 and incurred direct operating expenses of approximately \$511,000 and calculated overhead of approximately \$296,000 for total operating expenses of approximately \$807,000, which represents an approximate operating loss of \$146,000.

During the year ended December 31, 2022, the Willows earned operating revenues of approximately \$680,000 and incurred direct operating expenses of approximately \$490,000 and calculated overhead of approximately \$296,000 for total operating expenses of approximately \$786,000, which represents an approximate operating loss of \$106,000.

NOTE 11 COMMITMENTS AND CONTINGENCIES

Risk Management

The Organizations are exposed to various risks of loss from torts; theft of, damage to and destruction of assets; business interruption; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental, and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than employee health and workers' compensation claims. Settled claims have not exceeded this commercial coverage in any of the three preceding years.

Litigation

In the normal course of business, the Organizations are, from time to time, subject to allegations that may or do result in litigation. The Organizations evaluate such allegations by conducting investigations to determine the validity of each potential claim. Based upon the advice of legal counsel, management records an estimate of the amount of ultimate expected losses, which are not covered by insurance, if any. Events could occur that would cause the estimate of ultimate loss to differ materially in the near term.

Malpractice Claims

The Hospital pays fixed premiums for annual medical malpractice insurance coverage under an occurrence policy. Under such policy, claims are covered only if the incident occurred during the policy term. The Senior Care Center pays fixed premiums for annual medical malpractice insurance coverage under a claims-made policy. Under such policy, all incidents giving rise to a claim, during the policy term, are covered. The Organizations are not aware of any unasserted claims, unreported incidents, or claims outstanding, which are expected to exceed malpractice insurance coverage limits as of December 31, 2023. Further, the Organizations are subject to the provisions of the Colorado Government Immunity Act, which provides a limitation on the liability of the Organizations. Settled claims have not exceeded this commercial coverage in any of the three preceding years.

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NOTE 11 COMMITMENTS AND CONTINGENCIES (CONTINUED)

Employee Health Insurance

Substantially all of the Organizations' employees and their dependents are eligible to participate in the Organizations' employee health insurance plan. The Organizations are partially self-insured for health claims of participating employees and dependents up to an annual aggregate amount of \$125,000 per employee. Commercial stop-loss insurance coverage is purchased for claims in excess of the aggregate annual amount. A provision is accrued for self-insured employee health claims including both claims reported and claims incurred but not yet reported. The accrual is estimated based on consideration of prior claims experience, recently settled claims, frequency of claims, and other economic and social factors. The accrual is recorded within accrued expenses and other current liabilities on the combined statements of net position. It is reasonably possible that the Organizations' estimate will change by a material amount in the near term.

Activity in the Organizations' accrued employee health claims liability during 2023 and 2022 is summarized as follows:

	2023	2022
Balance - Beginning of Year	\$ 907,651	\$ 1,003,838
Current Year Claims Incurred and Changes in Estimated for Claims Incurred in Prior Years	6,153,612	6,335,428
Claims and Expenses Paid	(6,311,263)	(6,431,615)
Balance - End of Year	\$ 750,000	\$ 907,651

Compliance

The health care industry is subject to numerous laws and regulations of federal, state, and local governments. Compliance with these laws and regulations, specifically those relating to the Medicare and Medicaid programs, can be subject to government review and interpretation, as well as regulatory actions unknown and unasserted at this time. Recently, federal government activity has increased with respect to investigations and allegations concerning possible violations by health care providers of regulations, which could result in the imposition of significant fines and penalties, as well as significant repayments of previously, billed and collected revenues from patient services. The Organizations operate a Compliance Committee which reviews the operations of the Organizations. The Organizations record allowances where the government has shown a pattern of adjusting periodic reports submitted by the Organizations, including Medicare cost reports or tax reporting, or where internal reviews indicate the possibility of future adjustments. Management believes that the Organizations are in substantial compliance with current laws and regulations.

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022**

NOTE 11 COMMITMENTS AND CONTINGENCIES (CONTINUED)

Other

In the normal course of business, there could be various outstanding contingent liabilities such as, but not limited to, the following:

- Lawsuits alleging negligence of care
- Environmental pollution
- Violation of a regulatory body's rules and regulations
- Violation of federal and/or state laws

No other contingent liabilities such as, but not limited to those described above, are reflected in the accompanying combined financial statements. No such liabilities have been asserted and, therefore, no estimate of loss, if any, is determinable.

NOTE 12 COVID-19 PANDEMIC

As part of the Organizations' response to the COVID-19 pandemic, they received payments from the CARES Act Provider Relief Fund (PRF), which is administered by the U.S. Department of Health and Human Services. The Organizations received PRF payments in 2023 and 2022 in the amounts of \$-0- and \$596,230, respectively. The Organizations recognized revenues in the amount of \$504,358 and \$1,716,457 during 2023 and 2022, respectively. The PRF revenues recognized are included in noncapital grants and contributions on the combined statements of revenues, expenses, and changes in net position. The Organizations returned \$100,000 and \$-0- of PRF funds in fiscal years 2023 and 2022, respectively. The remaining balance of \$-0- and \$604,358, respectively, is included in unearned revenue at December 31, 2023 and 2022 in the combined statements of net position. The PRF payments have terms and conditions that the Organizations' are required to follow and these funds are subject to audit. As part of the PRF terms and conditions, amounts received by the Organizations' could potentially be recouped if not spent in full or if the amounts are not spent in accordance with the terms and conditions. Management believes the amounts have been recognized appropriately as of December 31, 2023 and 2022.

As part of the CARES Act the Organizations' elected to defer the employer's portion of Social Security taxes in the amount of \$1,015,065 from April 2020 through December 2020. 50% of these deferred taxes are repaid by December 31, 2021, with the remaining 50% due by December 31, 2022. During the year ended December 31, 2021, the Organizations repaid \$478,898 of the deferred Social Security tax. The remaining amount was repaid during the year ended December 31, 2022.

**GUNNISON VALLEY HOSPITAL AND
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COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022**

NOTE 12 COVID-19 PANDEMIC (CONTINUED)

As part of the Coronavirus Aid, Relief and Economic Security (CARES) Act the Centers for Medicare & Medicaid Services (CMS) administered an Accelerated and Advanced Payment Program to provide additional relief funds to providers. During the year ended December 31, 2020, the Hospital received total advanced funds through the Accelerated and Advanced Payment Program of \$4,808,894. These payments were received in April 2020 and will need to start to be repaid within a year from receipt. The Hospital has up to 29 months from the date the payments were made to repay the balance. During fiscal years 2023 and 2022 the Hospital repaid \$-0- and \$2,854,229, respectively, of the advanced funds. As of December 31, 2022, the Organizations had repaid the advanced funds in full.

Employee Retention Credit

The Employee Retention Credit (ERC) is a refundable tax credit against certain employment taxes equal to 50% of the qualified wages an eligible employer pays to employees after March 12, 2020, and before January 1, 2021. On December 27, 2020, the Consolidated Appropriations Act (CAA) was signed into law. Among other provisions, the CAA expanded the eligibility for ERC to include more entities as well as extending ERC into calendar year 2021 including the first, second and third calendar quarters. Furthermore, the refundable tax credit for the calendar year 2021 was expanded to 70% of the qualified wages. CAA provided these entities the ability to retroactively recover payroll taxes from earlier in 2020 during which they were previously ineligible. This is done by retroactively applying for the credit.

Employers, including tax-exempt organizations, are eligible for the credit if they operate a trade or business during calendar year 2020 and 2021 and experience either the full or partial suspension of the operation of their trade or business during any calendar quarter due to a significant decline in gross receipts or because of governmental orders limiting commerce, travel, or group meetings due to COVID-19. The credit applies to qualified wages (including certain health plan expenses) paid during this period or any calendar quarter in which eligibility requirements were met.

Grants from the government are recognized when all conditions of such grants are fulfilled or there is reasonable assurance that they will be fulfilled. The Organizations have submitted for the ERC credit in the amount of \$2,154,331 for the quarter ending March 31, 2021. During the year ended December 31, 2023, the Organizations determined they met the compliance requirements and conditions of the Employee Retention Credit (ERC) program. The Organizations have yet to receive the ERC credit for the quarter ending March 31, 2021 and thus the Organizations have yet to recognize that revenue.

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
NOTES TO COMBINED FINANCIAL STATEMENTS
DECEMBER 31, 2023 AND 2022**

NOTE 13 SUBSEQUENT EVENTS

On April 1, 2024, the Organizations acquired a physician practice and a 70% membership interest in a surgery center along with the net working capital as of the acquisition date. The Organizations also purchased real estate and fixed assets related to the acquisitions. The total amount paid for the acquisition of the physician practice, membership interest, net working capital, real estate, and fixed assets was \$4,583,506. This amount was funded through operations.

Subsequent to year end the Organizations board of trustees approved the Organization to enter into a line of credit up to \$4,500,000 to fund capital budget costs. The Organization has yet to draw down on the line of credit and is in the process of negotiating the final line of credit agreement.



INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

Board of Trustees
Gunnison Valley Hospital and
Gunnison Valley Health Senior Care Center
Gunnison, Colorado

We have audited the combined financial statements of Gunnison Valley Hospital and Gunnison Valley Health Senior Care Center (the Organizations) as of and for the years ended December 31, 2023 and 2022, and our report thereon dated May 28, 2024, which expressed an unmodified opinion on those combined financial statements, appears on pages 1 through 3. Our audits were conducted for the purpose of forming opinions on the combined financial statements as a whole. The combining supplementary schedules are presented for purposes of additional analysis and are not a required part of the combined financial statements. The combining supplementary schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. Such information has been subjected to the auditing procedures applied in the audits of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining supplementary schedules are fairly stated, in all material respects, in relation to the combined financial statements as a whole.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Denver, Colorado
May 28, 2024

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINING STATEMENT OF NET POSITION**

DECEMBER 31, 2023

(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)

ASSETS	Hospital	Foundation	Senior Care Center	GVHCS	Elimination Entries	Combined
CURRENT ASSETS						
Cash and Cash Equivalents	\$ 4,256,899	\$ 485,603	\$ 293,811	\$ 8,136	\$ -	\$ 5,044,449
Restricted Cash	64,393	792,861	75,289	-	-	932,543
Current Portion of Noncurrent Cash and Investments	1,175,000	-	-	-	-	1,175,000
Patient and Resident Accounts Receivable, Net	8,957,188	-	647,588	-	-	9,604,776
Supplies	2,796,007	-	21,667	24,371	-	2,842,045
Prepaid Expenses and Other	1,691,480	250,000	9,398	11,110	(212,837)	1,749,151
Total Current Assets	<u>18,940,967</u>	<u>1,528,464</u>	<u>1,047,753</u>	<u>43,617</u>	<u>(212,837)</u>	<u>21,347,964</u>
NONCURRENT CASH AND INVESTMENTS						
Restricted Investments by Donors	-	3,676,167	-	-	-	3,676,167
Held by Trustee for Debt Service	977,038	-	49,296	-	-	1,026,334
Internally Designated	44,984,137	1,425,445	1,374,853	-	-	47,784,435
Total	<u>45,961,175</u>	<u>5,101,612</u>	<u>1,424,149</u>	<u>-</u>	<u>-</u>	<u>52,486,936</u>
Less: Amount Required to Meet Current Obligations	<u>(1,175,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,175,000)</u>
Total Noncurrent Cash and Investments	<u>44,786,175</u>	<u>5,101,612</u>	<u>1,424,149</u>	<u>-</u>	<u>-</u>	<u>51,311,936</u>
CAPITAL ASSETS, NET	30,965,569	20,370	16,710,875	1,719	-	47,698,533
OTHER ASSETS						
Investment Held at Cost	102,720	-	-	-	-	102,720
Related Party Receivables	28,884,198	-	-	-	(28,884,198)	-
Total Other Assets	<u>28,986,918</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(28,884,198)</u>	<u>102,720</u>
Total Assets	<u>\$ 123,679,629</u>	<u>\$ 6,650,446</u>	<u>\$ 19,182,777</u>	<u>\$ 45,336</u>	<u>\$ (29,097,035)</u>	<u>\$ 120,461,153</u>

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINING STATEMENT OF NET POSITION (CONTINUED)
DECEMBER 31, 2023**

(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)

LIABILITIES AND NET POSITION	Hospital	Foundation	Senior Care Center	GVHCS	Elimination Entries	Combined
CURRENT LIABILITIES						
Current Maturities of Long-Term Debt	\$ 1,175,000	\$ -	\$ -	\$ -	\$ -	\$ 1,175,000
Current Maturities of Finance Lease Obligations	488,228	-	-	-	-	488,228
Current Maturities of SBITA Liability	62,762	-	-	-	-	62,762
Accounts Payable	2,465,102	2,527	112,683	699	-	2,581,011
Accrued Expenses and Other Current Liabilities	3,308,704	-	399,697	-	-	3,708,401
Estimated Amounts Due to Third-Party Payors	887,706	-	-	-	-	887,706
Total Current Liabilities	<u>8,387,502</u>	<u>2,527</u>	<u>512,380</u>	<u>699</u>	<u>-</u>	<u>8,903,108</u>
LONG-TERM LIABILITIES						
Long-Term Debt, Net of Current Maturities	18,470,000	-	-	-	-	18,470,000
Finance Lease Liabilities, Net of Current Maturities	1,010,375	-	-	-	-	1,010,375
SBITA Liability, Net of Current Maturities	63,526	-	-	-	-	63,526
Related Party Payables	-	212,837	27,800,839	1,083,359	(29,097,035)	-
Total Long-Term Liabilities	<u>19,543,901</u>	<u>212,837</u>	<u>27,800,839</u>	<u>1,083,359</u>	<u>(29,097,035)</u>	<u>19,543,901</u>
Total Liabilities	27,931,403	215,364	28,313,219	1,084,058	(29,097,035)	28,447,009
NET POSITION						
Net Investment in Capital Assets	38,579,876	20,370	(11,089,964)	1,719	-	27,512,001
Restricted Expendable	-	3,676,167	-	-	-	3,676,167
Restricted for Debt Service	977,038	-	49,296	-	-	1,026,334
Unrestricted	56,191,312	2,738,545	1,910,226	(1,040,441)	-	59,799,642
Total Net Position	<u>95,748,226</u>	<u>6,435,082</u>	<u>(9,130,442)</u>	<u>(1,038,722)</u>	<u>-</u>	<u>92,014,144</u>
Total Liabilities and Net Position	<u>\$ 123,679,629</u>	<u>\$ 6,650,446</u>	<u>\$ 19,182,777</u>	<u>\$ 45,336</u>	<u>\$ (29,097,035)</u>	<u>\$ 120,461,153</u>

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINING STATEMENT OF NET POSITION**

DECEMBER 31, 2022

(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)

ASSETS	Hospital	Foundation	Senior Care Center	GVHCS	Elimination Entries	(As Restated) Combined
CURRENT ASSETS						
Cash and Cash Equivalents	\$ 4,343,859	\$ 391,008	\$ 414,749	\$ 212,554	\$ -	\$ 5,362,170
Restricted Cash	84,426	1,476,947	94,614	-	-	1,655,987
Current Portion of Noncurrent Cash and Investments	1,031,950	-	113,050	-	-	1,145,000
Patient and Resident Accounts Receivable, Net	8,056,007	-	636,724	-	-	8,692,731
Supplies	2,477,289	-	32,367	24,371	-	2,534,027
Prepaid Expenses and Other	1,589,970	125,000	17,232	11,110	-	1,743,312
Total Current Assets	17,583,501	1,992,955	1,308,736	248,035	-	21,133,227
NONCURRENT CASH AND INVESTMENTS						
Restricted Investments by Donors	53,079	1,784,279	-	-	-	1,837,358
Held by Trustee for Debt Service	3,046,389	-	49,169	-	-	3,095,558
Internally Designated	46,175,250	756,615	1,416,839	-	-	48,348,704
Total	49,274,718	2,540,894	1,466,008	-	-	53,281,620
Less: Amount Required to Meet Current Obligations	(1,031,950)	-	(113,050)	-	-	(1,145,000)
Total Noncurrent Cash and Investments	48,242,768	2,540,894	1,352,958	-	-	52,136,620
CAPITAL ASSETS, NET	27,009,609	20,370	18,520,342	15,226	-	45,565,547
OTHER ASSETS						
Investment Held at Cost	102,720	-	-	-	-	102,720
Related Party Receivables	27,899,790	-	-	-	(27,899,790)	-
Total Other Assets	28,002,510	-	-	-	(27,899,790)	102,720
Total Assets	\$ 120,838,388	\$ 4,554,219	\$ 21,182,036	\$ 263,261	\$ (27,899,790)	\$ 118,938,114

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINING STATEMENT OF NET POSITION (CONTINUED)
DECEMBER 31, 2022**

(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)

LIABILITIES AND NET POSITION	Hospital	Foundation	Senior Care Center	GVHCS	Elimination Entries	(As Restated) Combined
CURRENT LIABILITIES						
Current Maturities of Long-Term Debt	\$ 1,031,950	\$ -	\$ 113,050	\$ -	\$ -	\$ 1,145,000
Current Maturities of Finance Lease Obligations	632,518	-	2,092	-	-	634,610
Current Maturities of SBITA Liability	62,008	-	-	-	-	62,008
Accounts Payable	2,323,054	3,332	180,371	385	-	2,507,142
Accrued Expenses and Other Current Liabilities	3,204,778	-	587,648	-	-	3,792,426
Unearned Revenue	721,346	-	-	-	-	721,346
Estimated Amounts Due to Third-Party Payors	933,846	-	-	-	-	933,846
Total Current Liabilities	<u>8,909,500</u>	<u>3,332</u>	<u>883,161</u>	<u>385</u>	<u>-</u>	<u>9,796,378</u>
LONG-TERM LIABILITIES						
Long-Term Debt, Net of Current Maturities	19,645,000	-	-	-	-	19,645,000
Finance Lease Liabilities, Net of Current Maturities	901,317	-	-	-	-	901,317
SBITA Liability, Net of Current Maturities	126,288	-	-	-	-	126,288
Related Party Payables	-	50,000	26,566,431	1,283,359	(27,899,790)	-
Total Long-Term Liabilities	<u>20,672,605</u>	<u>50,000</u>	<u>26,566,431</u>	<u>1,283,359</u>	<u>(27,899,790)</u>	<u>20,672,605</u>
Total Liabilities	29,582,105	53,332	27,449,592	1,283,744	(27,899,790)	30,468,983
NET POSITION						
Net Investment in Capital Assets	32,510,318	20,370	(8,161,231)	15,226	-	24,384,683
Restricted Expendable	1,609,319	1,784,279	-	-	-	3,393,598
Restricted for Debt Service	3,046,389	-	49,169	-	-	3,095,558
Unrestricted	54,090,257	2,696,238	1,844,506	(1,035,709)	-	57,595,292
Total Net Position	<u>91,256,283</u>	<u>4,500,887</u>	<u>(6,267,556)</u>	<u>(1,020,483)</u>	<u>-</u>	<u>88,469,131</u>
Total Liabilities and Net Position	<u>\$ 120,838,388</u>	<u>\$ 4,554,219</u>	<u>\$ 21,182,036</u>	<u>\$ 263,261</u>	<u>\$ (27,899,790)</u>	<u>\$ 118,938,114</u>

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

	Hospital	Foundation	Senior Care Center	GVHCS	Elimination Entries	Combined
OPERATING REVENUES						
Net Patient Service Revenue	\$ 69,706,883	\$ -	\$ -	\$ -	\$ -	\$ 69,706,883
Net Resident Service Revenue	-	-	5,284,666	-	-	5,284,666
Other Operating Revenue	1,911,204	-	667,303	-	-	2,578,507
Total Operating Revenues	71,618,087	-	5,951,969	-	-	77,570,056
OPERATING EXPENSES						
Salaries and Wages	31,029,040	-	3,625,585	-	-	34,654,625
Employee Benefits	8,914,036	-	973,508	-	-	9,887,544
Professional Fees	4,974,473	-	805,424	-	-	5,779,897
Purchased Services	5,469,161	165,623	1,012,361	150	-	6,647,295
Supplies and Other	17,648,789	338,788	1,242,865	4,581	-	19,235,023
Depreciation and Amortization	3,136,549	-	1,814,849	13,508	-	4,964,906
Total Operating Expenses	71,172,048	504,411	9,474,592	18,239	-	81,169,290
OPERATING GAIN (LOSS)	446,039	(504,411)	(3,522,623)	(18,239)	-	(3,599,234)
NONOPERATING REVENUES AND EXPENSES						
Property Taxes	-	-	979,841	-	-	979,841
Investment Income	2,366,076	339,082	72,716	-	-	2,777,874
Interest Expense	(157,180)	-	(423,920)	-	-	(581,100)
Gain on Disposal of Capital Assets	15,000	-	-	-	-	15,000
Noncapital Grants and Contributions	1,822,008	2,099,524	31,100	-	-	3,952,632
Total Nonoperating Revenues and Expenses	4,045,904	2,438,606	659,737	-	-	7,144,247
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	4,491,943	1,934,195	(2,862,886)	(18,239)	-	3,545,013
Net Position - Beginning of Year	91,256,283	4,500,887	(6,267,556)	(1,020,483)	-	88,469,131
NET POSITION - END OF YEAR	<u>\$ 95,748,226</u>	<u>\$ 6,435,082</u>	<u>\$ (9,130,442)</u>	<u>\$ (1,038,722)</u>	<u>\$ -</u>	<u>\$ 92,014,144</u>

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2022
(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

	Hospital	Foundation	Senior Care Center	GVHCS	Elimination Entries	(As Restated) Combined
OPERATING REVENUES						
Net Patient Service Revenue	\$ 61,437,460	\$ -	\$ -	\$ 1,177,663	\$ -	\$ 62,615,123
Net Resident Service Revenue	-	-	5,753,398	-	-	5,753,398
Other Operating Revenue	1,107,220	-	684,219	-	-	1,791,439
Total Operating Revenues	<u>62,544,680</u>	<u>-</u>	<u>6,437,617</u>	<u>1,177,663</u>	<u>-</u>	<u>70,159,960</u>
OPERATING EXPENSES						
Salaries and Wages	26,660,258	-	4,103,866	991,259	-	31,755,383
Employee Benefits	8,182,512	-	1,260,927	74,641	-	9,518,080
Professional Fees	5,665,744	-	1,452,807	-	-	7,118,551
Purchased Services	3,848,039	165,260	1,124,597	82,598	-	5,220,494
Supplies and Other	14,116,458	232,925	1,293,878	224,731	-	15,867,992
Depreciation and Amortization	2,833,119	-	1,877,922	202,077	-	4,913,118
Total Operating Expenses	<u>61,306,130</u>	<u>398,185</u>	<u>11,113,997</u>	<u>1,575,306</u>	<u>-</u>	<u>74,393,618</u>
OPERATING GAIN (LOSS)	1,238,550	(398,185)	(4,676,380)	(397,643)	-	(4,233,658)
NONOPERATING REVENUES AND EXPENSES						
Property Taxes	-	-	879,169	-	-	879,169
Investment Income (Loss)	(641,146)	(479,952)	24,777	-	-	(1,096,321)
Interest Expense	(160,282)	-	(439,072)	(3,324)	-	(602,678)
Gain on Disposal of Capital Assets	4,000	-	-	-	-	4,000
Noncapital Grants and Contributions	1,736,019	1,781,393	638,655	-	-	4,156,067
Total Nonoperating Revenues and Expenses	<u>938,591</u>	<u>1,301,441</u>	<u>1,103,529</u>	<u>(3,324)</u>	<u>-</u>	<u>3,340,237</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	2,177,141	903,256	(3,572,851)	(400,967)	-	(893,421)
Net Position - Beginning of Year	89,079,142	3,597,631	(2,694,705)	(619,516)	-	89,362,552
NET POSITION - END OF YEAR	<u>\$ 91,256,283</u>	<u>\$ 4,500,887</u>	<u>\$ (6,267,556)</u>	<u>\$ (1,020,483)</u>	<u>\$ -</u>	<u>\$ 88,469,131</u>

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

	Hospital	Foundation	Senior Care Center	GVHCS	Elimination Entries	Combined
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from and on Behalf of Patients and Residents	\$ 68,759,562	\$ -	\$ 5,273,802	\$ -	\$ -	\$ 74,033,364
Payments to Suppliers and Contractors	(28,365,582)	(505,216)	(3,109,804)	(4,417)	-	(31,985,019)
Payments to Employees	(39,964,313)	-	(4,787,044)	-	-	(44,751,357)
Other Receipts, Net	926,796	162,837	1,901,711	(200,000)	-	2,791,344
Net Cash Provided (Used) by Operating Activities	1,356,463	(342,379)	(721,335)	(204,417)	-	88,332
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Property Taxes Supporting Operations	-	-	979,841	-	-	979,841
Noncapital Grants and Contributions	1,217,650	1,974,524	31,100	-	-	3,223,274
Net Cash Provided by Noncapital Financing Activities	1,217,650	1,974,524	1,010,941	-	-	4,203,115
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Principal Paid on Long-Term Debt	(1,031,950)	-	(113,050)	-	-	(1,145,000)
Interest Paid on Long-Term Debt	(154,026)	-	(423,920)	-	-	(577,946)
Principal Paid on Finance Lease Obligations	(711,076)	-	(2,092)	-	-	(713,168)
Principal Paid on SBITA	(62,008)	-	-	-	-	(62,008)
Proceeds from Sale of Capital Assets	15,000	-	-	-	-	15,000
Purchase of Capital Assets	(6,416,665)	-	(5,382)	(1)	-	(6,422,048)
Net Cash Used by Capital and Related Financing Activities	(8,360,725)	-	(544,444)	(1)	-	(8,905,170)
CASH FLOWS FROM INVESTING ACTIVITIES						
Investment Income	2,366,076	339,082	72,716	-	-	2,777,874
Purchase of Investments	(3,592,806)	(2,938,646)	(72,717)	-	-	(6,604,169)
Proceeds from Disposition of Investments	6,906,349	377,928	114,576	-	-	7,398,853
Net Cash Provided (Used) by Investing Activities	5,679,619	(2,221,636)	114,575	-	-	3,572,558
NET DECREASE IN CASH AND CASH EQUIVALENTS	(106,993)	(589,491)	(140,263)	(204,418)	-	(1,041,165)
Cash and Cash Equivalents - Beginning of Year	4,428,285	1,867,955	509,363	212,554	-	7,018,157
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 4,321,292</u>	<u>\$ 1,278,464</u>	<u>\$ 369,100</u>	<u>\$ 8,136</u>	<u>\$ -</u>	<u>\$ 5,976,992</u>

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
YEAR ENDED DECEMBER 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

	Hospital	Foundation	Senior Care Center	GVHCS	Elimination Entries	Combined
RECONCILIATION OF OPERATING GAIN (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating Gain (Loss)	\$ 446,039	\$ (504,411)	\$ (3,522,623)	\$ (18,239)	\$ -	\$ (3,599,234)
Depreciation and Amortization	3,136,549	-	1,814,849	13,508	-	4,964,906
Provision for Bad Debts	4,096,222	-	-	-	-	4,096,222
Changes in Operating Assets and Liabilities:						
Patient and Resident Accounts Receivable, Net	(4,997,403)	-	(10,864)	-	-	(5,008,267)
Supplies	(318,718)	-	10,700	-	-	(308,018)
Prepaid Expenses and Other	(101,510)	-	7,834	-	212,837	119,161
Accounts Payable	142,048	(805)	(67,688)	314	-	73,869
Accrued Expenses and Other Liabilities	705,130	-	(187,951)	-	-	517,179
Intercompany	(984,408)	162,837	1,234,408	(200,000)	(212,837)	-
Deferred Revenue	(721,346)	-	-	-	-	(721,346)
Estimated Amounts Due to Third-Party Payors	(46,140)	-	-	-	-	(46,140)
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,356,463</u>	<u>\$ (342,379)</u>	<u>\$ (721,335)</u>	<u>\$ (204,417)</u>	<u>\$ -</u>	<u>\$ 88,332</u>

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2022
(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

	Hospital	Foundation	Senior Care Center	GVHCS	Elimination Entries	(As Restated) Combined
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from and on Behalf of Patients and Residents	\$ 57,337,898	\$ -	\$ 5,690,672	\$ 1,365,736	\$ -	\$ 64,394,306
Payments to Suppliers and Contractors	(24,368,715)	(395,694)	(3,793,811)	(170,489)	-	(28,728,709)
Payments to Employees	(35,083,951)	-	(5,439,342)	(1,175,384)	-	(41,698,677)
Other Receipts, Net	(1,134,107)	50,000	2,774,332	101,214	-	1,791,439
Net Cash Provided (Used) by Operating Activities	(3,248,875)	(345,694)	(768,149)	121,077	-	(4,241,641)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Property Taxes Supporting Operations	-	-	879,169	-	-	879,169
Noncapital Grants and Contributions	806,855	1,656,393	571,580	-	-	3,034,828
Net Cash Provided by Noncapital Financing Activities	806,855	1,656,393	1,450,749	-	-	3,913,997
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Principal Paid on Long-Term Debt	(1,004,800)	-	(110,200)	-	-	(1,115,000)
Interest Paid on Long-Term Debt	(173,653)	-	(439,072)	(3,324)	-	(616,049)
Principal Paid on Finance Lease Obligations	(537,193)	-	(2,531)	-	-	(539,724)
Principal Paid on SBITA	(62,390)	-	-	-	-	(62,390)
Proceeds from Sale of Capital Assets	4,000	-	-	-	-	4,000
Purchase of Capital Assets	(5,530,834)	-	(27,072)	(82,176)	-	(5,640,082)
Net Cash Used by Capital and Related Financing Activities	(7,304,870)	-	(578,875)	(85,500)	-	(7,969,245)
CASH FLOWS FROM INVESTING ACTIVITIES						
Investment Income (Loss)	(641,146)	(479,952)	24,777	-	-	(1,096,321)
Purchase of Investments	(21,255,602)	(273,009)	-	-	-	(21,528,611)
Proceeds from Disposition of Investments	10,638,881	666,131	89,964	-	-	11,394,976
Net Cash Provided (Used) by Investing Activities	(11,257,867)	(86,830)	114,741	-	-	(11,229,956)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(21,004,757)	1,223,869	218,466	35,577	-	(19,526,845)
Cash and Cash Equivalents - Beginning of Year	25,433,042	644,086	290,897	176,977	-	26,545,002
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 4,428,285</u>	<u>\$ 1,867,955</u>	<u>\$ 509,363</u>	<u>\$ 212,554</u>	<u>\$ -</u>	<u>\$ 7,018,157</u>

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
YEAR ENDED DECEMBER 31, 2022
(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

	Hospital	Foundation	Senior Care Center	GVHCS	Elimination Entries	(As Restated) Combined
RECONCILIATION OF OPERATING GAIN (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating Gain (Loss)	\$ 1,238,550	\$ (398,185)	\$ (4,676,380)	\$ (397,643)	\$ -	\$ (4,233,658)
Depreciation and Amortization	2,833,119	-	1,877,922	202,077	-	4,913,118
Provision for Bad Debts	3,279,963	-	-	-	-	3,279,963
Changes in Operating Assets and Liabilities:						
Patient and Resident Accounts Receivable, Net	(4,478,142)	-	(62,726)	188,073	-	(4,352,795)
Supplies	(166,083)	-	(6,311)	-	-	(172,394)
Prepaid Expenses and Other	(59,131)	-	110,211	146,755	-	197,835
Accounts Payable	(501,508)	2,491	(26,429)	(9,915)	-	(535,361)
Accrued Expenses and Other Liabilities	676,231	-	15,026	(109,484)	-	581,773
Intercompany	(2,241,327)	50,000	2,090,113	101,214	-	-
Deferred Revenue	(3,783,393)	-	(89,575)	-	-	(3,872,968)
Estimated Amounts Due to Third-Party Payors	(47,154)	-	-	-	-	(47,154)
Net Cash Provided (Used) by Operating Activities	<u>\$ (3,248,875)</u>	<u>\$ (345,694)</u>	<u>\$ (768,149)</u>	<u>\$ 121,077</u>	<u>\$ -</u>	<u>\$ (4,241,641)</u>

**GUNNISON VALLEY HOSPITAL AND
GUNNISON VALLEY HEALTH SENIOR CARE CENTER
COMPONENT UNITS OF GUNNISON COUNTY, COLORADO
COMBINED BUDGETED AND ACTUAL REVENUES AND EXPENSES
HOSPITAL AND SENIOR CARE CENTER ONLY
YEAR ENDED DECEMBER 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION)**

	Actual	Budgeted	Favorable (Unfavorable) Variance
OPERATING REVENUES			
Net Patient Service Revenue	\$ 69,706,883	\$ 67,027,692	\$ 2,679,191
Net Resident Service Revenue	5,284,666	5,854,339	(569,673)
Other Operating Revenue	2,578,507	2,407,619	170,888
Total Operating Revenues	77,570,056	75,289,650	2,280,406
OPERATING EXPENSES			
Salaries, Wages, and Employee Benefits	44,542,169	49,601,908	5,059,739
Other	36,104,471	29,209,762	(6,894,709)
Total Operating Expenses	80,646,640	78,811,670	(1,834,970)
OPERATING LOSS	(3,076,584)	(3,522,020)	445,436
NONOPERATING REVENUES (EXPENSES)	4,705,641	2,539,550	2,166,091
EXCESS (DEFICIT) OF REVENUES OVER EXPENSE	\$ 1,629,057	\$ (982,470)	\$ 2,611,527

NOTE TO SCHEDULE

Annual budgets are adopted as required by Colorado statutes. Formal budgetary integration is employed as a management control device during the year. Budgets are adopted on a basis that is consistent with U.S. GAAP.

Appropriations are adopted by resolution in total.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Gunnison Valley Hospital and
Gunnison Valley Health Senior Care Center
Gunnison, Colorado

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Gunnison Valley Hospital and Gunnison Valley Health Senior Care Center (the Organizations), which comprise the combined statement of net position as of December 31, 2023, and the related combined statements of revenues, expenses, and changes in net position, and cash flows for the year then ended, and the related notes to the combined financial statements, and have issued our report thereon dated May 28, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the combined financial statements, we considered the Organizations' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organizations' internal control. Accordingly, we do not express an opinion on the effectiveness of the Organizations' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Board of Trustees
Gunnison Valley Hospital and
Gunnison Valley Health Senior Care Center

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organizations’ combined financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the combined financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion of the effectiveness of the Organizations’ internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organizations’ internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Denver, Colorado
May 28, 2024



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAGlobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.



**COMMUNITY BASED ORGANIZATION
2025 CHARGES FOR SERVICE APPLICATION**

Organization Name:	Project Hope of Gunnison Valley				
Address 1:	PO Box 1812				
Address 2:					
City:	Gunnison	State:	CO	Zip Code:	81230
Telephone Number:	970-641-8886				
Email Address:	director@hope4gv.org				
Contact Person(s):	Amy Kirschbaum				

- 1. What is the amount of County funds requested? Please keep your request below \$12,000.**

\$10,500

- 2. Provide specific information regarding what the County funds will be used for.**

Sexual Assault and Domestic Violence Response Team (SART/DVRT) Facilitation: \$5,000 (mileage, trainings, meeting space, refreshments, publications, etc)

Direct Program Services: \$3,000 (client assistance, shelter, transitional housing, support groups in English and

Spanish languages, outreach, etc)

Indirect Program Services: \$2,500 (office supplies, utilities, accountant, office rent, safety cameras, etc)

- 3. Provide information about what results you will provide for the amount requested, and how you will measure those results. Please address how these results relate to existing County services.**

Funding from the county will allow Project Hope of Gunnison Valley to continue to provide our direct advocacy services and support for anyone affected by domestic violence, sexual assault, stalking, and/or human trafficking in Gunnison County. We will be able to provide direct victim services such as our 24/7 crisis line; emergency shelter; transitional housing; support groups in both English and Spanish languages; financial assistance for rent, utilities, food, clothing, and other needs; and therapy in a variety of modalities. Utilizing some of this funding for operational expenses such as office rent, accounting services, office supplies, safety cameras, and utilities will also allow us to maintain a safe, trauma-informed, functional space to meet with clients and carry out our advocacy work. In addition, Project Hope will continue to facilitate the SART/DVRT for the county. We continue to build this team and use it as a resource to address sexual assault and domestic violence in our community. This year we were able to update the mission statement and vision for this team. We are asking for additional funding to continue to work on a website and QR code that will be posted around our county with easy access to help if someone finds themselves dealing with any of these issues.

We expect to serve approximately 150 individuals in 2024 along with their dependents. We anticipate training new volunteers to help us with the crisis line and respond to around 300 calls. We anticipate meeting with

clients at our office as well as our mobile advocacy locations in Crested Butte, on Western Colorado University's campus, and in Lake City (Hinsdale County). We also anticipate providing financial assistance in the form of rent payments, help with utilities, and other financial needs to 75 clients and over 200 therapy sessions in a variety of modalities such as talk therapy, acupuncture, hypnotherapy, massage, equine gestalt therapy, reiki, etc. All of our client data, interactions, and services are tracked extensively through a database and reporting platforms provided to us by our state and federal funders.

The SART/DVRT is designed to work in tandem with all entities in our community to improve the services agencies provide to those affected by sexual assault and/or domestic violence in our community (law enforcement, Project Hope, GV Hospital, local schools, the court and jail systems, etc). Project Hope also collaborates with other community agencies to provide comprehensive and unduplicated services to our clients. Agencies include the Food Pantry, 6 Points, Health and Human Services, Juvenile Services, Mountain Roots, the Community Health Coalition, GV Health, law enforcement, the 7th judicial courts, the DAs office, FAST, GCSAPP, CB State of Mind, Mentors, Inmigrantes Unidos, private practice therapists, and others. Each of these entities provides a piece of the puzzle that our clients need to be safe and healthy.

1. Please attach the following documents to this application:

- A) Names and addresses of all Board members including designation of officers
- B) Budget detail for 2024 with reasonable detail for income and expenses for the agency as a whole (if you are requesting funding for a specific event or project, please provide the event or project budget as well)
- C) 2024 Funding Report
- D) Copy of most recent audited/reviewed financial statements

Completed Application should be submitted to:

Electronic Submittal:

Adobe PDF Format
Lupita Halligan, Senior Accountant
LHalligan@gunnisoncounty.org

Mailed Submittal:

Gunnison County Finance
Attn: Lupita Halligan
200 E Virginia Ave
Gunnison, CO 81230

Submittal Deadline:

September 28, 2024



A tax exempt 501c3 nonprofit organization providing free confidential safety needs and direct advocacy services to individuals whose lives have been affected by domestic violence, sexual assault, and/or human trafficking.

2024 Board of Directors

Name: Malia Jones
Title: Board President
Occupation: Crested Butte Arts Center, Special Events Director
Residence: Crested Butte, CO
Term: April 2023 – April 2026

Name: Fabrianna Ayala
Title: Board Treasurer
Occupation: Gunnison Valley Mentors, Bookkeeper
Residence: Gunnison, CO
Term: July 2023 – July 2026

Name: Yazmin Molina
Title: Board Secretary
Occupation: Health & Human Services, Multicultural Resource Coordinator
Residence: Gunnison, CO
Term: June 2023 – June 2026

Name: Hope Bradford
Title: Board Member
Occupation: Owner of Native Nectar Botanicals, Esthetician
Residence: Crested Butte, CO
Term: December 2021 – December 2024

Name: Kathy Norgard
Title: Board Member
Occupation: Retired Licensed Psychologist
Residence: Crested Butte South, CO
Term: March 2024 – March 2027

Name: Chris Zacher
Title: Board Member
Occupation: Finance and Accounting
Residence: Crested Butte South, CO
Term: June 2024 – June 2027

Please note:

Board member addresses are kept strictly confidential due to the nature of our work and potential exposure to violent offenders. Email and cell phone contact information can be provided upon request.



Funding Recipient Project Report Calendar Year 2024

Name of Funding Recipient: Project Hope of Gunnison Valley

Dollar Value of County Funds Awarded: \$10,500.00

Funding Recipient's Total 2024 Annual Budget: \$747,008.48

Other Funding Sources (please list source names and amounts received):

- Private Donations: \$123,928
- Community Foundation of Gunnison Valley: \$6,000.00
- AV Hunter Trust: \$15,000.00
- Rocky Mountain Health Foundation: \$11,000.00
- CO Housing and Finance Authority: \$5,000.00
- City of Gunnison: \$2,000.00
- Town of Crested Butte: \$4,000.00
- Federal ARPA: \$179,205.50
- Federal OVW: \$249,194.10
- State DVP: \$96,221.00
- State FVFJ: \$4,687.00
- State DOLA NPI: \$66,205.00

Percentage of Annual Budget Funded by the Other Funding Sources Listed Above: 93%

How the County Funds Were Spent: Funds from the county were spent to facilitate our monthly SART/DVRT (sexual assault response team/domestic violence response team) meetings along with the cost of creating a domain and website for this team. Funds were also used for some operational expenses such as office utilities, rent, fundraising expenses, outreach event expenses, and office equipment. Funds were used to help cover the cost of therapy sessions and a portion of staff salaries to run these events. Additionally, funds were used for some emergency client needs and direct services along with vehicle expenses to help transport staff and clients as needed and replacing our crisis line phone.

Number of Clients Assisted during the Funding Year: 137 clients assisted in 2024 as of this date in September

Customer Results Achieved via the County Funds: As mentioned above, county funds were used to provide emergency needs and programs to clients, operational expenses and therapy sessions, and also helped fund the SART/DVRT team in the county. On a broader scale, organizationally, we have provided services to 137 clients so far in 2024. We have been able to add a fourth transitional housing unit and therefore have been able to assist even more clients this year with housing needs to remain in our county rather than needing to relocate to another area. In 2023, we were able to provide more than

\$129,000 in financial assistance to 164 clients and we are on track to do the same in 2024. We provided 159 nights of emergency shelter (over \$16,000), 274 therapy sessions (\$21,920), and 316 nights of transitional housing (over \$25,000) along with manning our 24/7 crisis line with trained advocates and volunteers. Our crisis line phone had not been replaced in many years so this funding allowed us to replace the phone as the old one was no longer holding a charge making it less reliable.

How Your Customer Results Were Measured: Project Hope maintains a robust tracking system (online database and paper trail/tracking) to ensure that we have an accurate record of how many clients we serve and which services are provided. We track every client contact, which is coded by service provided. We also record every crisis line call and what services or information was provided. In this way we are able to measure how many clients receive the services we provide. This process also allows us to determine which of our programs are the most needed and the most effective for our clients. We have also transitioned to QuickBooks Online and use this system to track client expense amounts.

Submit this report to one of the following by January 31, 2025. If applicable, please attach additional pages, your annual report or other documentation.

**Mail: Gunnison County Board of County Commissioners
Attn: Katherine Haase
200 E. Virginia Avenue
Gunnison, CO 81230**

Email: khaase@gunnisoncounty.org & lhalligan@gunnisoncounty.org

Fax: (970) 641-3061

		6115 · Client Utilities	1,500.00		
		6116 · Transitional Housing	45,000.00		
		6120 · Support Group	2,000.00		
		6121 · Legal Counsel	7,000.00		
		6122 · Childcare	500.00		
		6125 · Client Needs	7,500.00		
		6135 · Emergency Assistance			
		6136 · Food	4,500.00		
		6137 · Shelter	20,000.00		
		Total 6135 · Emergency Assistance	24,500.00		
		6355 · Crisis Line	1,100.00		
		6356 · Mobile Advocacy Phone	1,000.00		
		6840 · Regular Counseling	30,000.00		
		Total 6100 · Client Assistance	154,300.00		
		6200 · Insurance			
		6205 · Workers Comp	5,778.00		
		6210 · D & O Liability	1,974.00		
		6215 · General Liability	2,173.00		
		6225 · Surety Bond	134		
		Total 6200 · Insurance	10,059.00		
		6300 · General Office Expenses			
		6305 · Outreach	9,000.00		
		6310 · Rent	30,000.00		
		6315 · Utilities			
		6316 · Utilities	3,540.00		
		6317 · Phone/Internet	4,377.00		
		Total 6315 · Utilities	7,917.00		
		6320 · Office Equipment	2,900.00		
		6325 · Office Supplies	4,300.00		
		6330 · Postage and Shipping	800		
		6335 · Printing and Copying	900		
		6350 · Mileage	800		
		6360 · Staff & Volunteer Appreciation	6,000.00		
		6365 · Building Maintenance			
		6366 · Cleaning	4,000.00		
		6365 · Building Maintenance - Other	0		
		Total 6365 · Building Maintenance	4,000.00		
		6370 · Licenses/Fees/Subscriptions	7,100.00		
		6375 · Memberships and Dues	3,000.00		
		6380 · Advertising	5,760.00		
		6390 · Conferences and Training	5,500.00		
		6395 · Vehicle	6,000.00		
		Total 6300 · General Office Expenses	93,977.00		
		6400 · Payroll Expenses			

		6405 · Executive Director	74,882.00		
		6406 · Community Engagement.	32,474.00		
		6410 · Director of Operations	42,875.00		
		6415 · Advocacy Director	45,554.00		
		6421 · Bilingual Advocate 1	32,856.00		
		6423 · Bilingual Advocate 2	32,856.00		
		6424 · Program Advocate 1	24,777.00		
		6430 · Crisis Line	14,000.00		
		6435 · Payroll Taxes	23,000.00		
		6440 · Bonus	7,000.00		
		6641 · Benefit stipend	25,320.00		
		6642 · Staff counseling	3,840.00		
		Total 6400 · Payroll Expenses	359,434.00		
		6500 · Professional Fees			
		6510 · Bookkeeping	14,400.00		
		6515 · Review and Taxes	7,700.00		
		Total 6500 · Professional Fees	22,100.00		
		6600 · Travel			
		6605 · Hotel	9,500.00		
		6610 · Meals	4,224.00		
		6615 · Mileage	900		
		6955 · Airfare	3,000.00		
		Total 6600 · Travel	17,624.00		
		6700 · Fundraising Expenses			
		6705 · Food and entertainment	27,000.00		
		6710 · Venue and equipment rentals	9,000.00		
		6715 · Marketing and supplies	11,500.00		
		Total 6700 · Fundraising Expenses	47,500.00		
		6820 · Subcontractors			
		6840 - HHS	10,235.68		
		6830 · GCSAPP/Juvenile Services	13,682.80		
		6820 · Mentors	18,096.00		
		Total 6820 · Subcontractors	42,014.48		
		Total Expense	747,008.48		
		Net Ordinary Income	29,317.12		
		Other Income			
		4750 · Interest Income	36		
		Total Other Income	36		
		Net Other Income	36		
			29,353.12		

PROJECT HOPE OF GUNNISON VALLEY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2022

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

PROJECT HOPE OF GUNNISON VALLEY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

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TAYLORROTH

Certified Public Accountants

WORKING EXCLUSIVELY WITH NONPROFITS

April 24, 2023

INDEPENDENT AUDITORS' REPORT

Board of Directors
Project Hope of Gunnison Valley
Gunnison, Colorado

Opinion

We have audited the accompanying financial statements of the **Project Hope of Gunnison Valley** (a Colorado nonprofit organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Project Hope of Gunnison Valley as of December 31, 2022, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Project Hope of Gunnison Valley and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Project Hope of Gunnison Valley's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project Hope of Gunnison Valley's policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Project Hope of Gunnison Valley's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We previously reviewed Project Hope of Gunnison Valley's 2021 financial statements and in our conclusion dated March 1, 2022, stated that based on our review, we were not aware of any material modifications that should be made to the 2021 financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America. We are unaware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ended December 31, 2021, for it to be consistent with the reviewed financial statements from which it has been derived.

TAYLOR, ROTH AND COMPANY, PLLC
CERTIFIED PUBLIC ACCOUNTANTS
DENVER, COLORADO

PROJECT HOPE OF GUNNISON VALLEY
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2022
(WITH COMPARATIVE TOTALS FOR 2021)

	<u>Audited</u>	<u>Reviewed</u>
	<u>2022</u>	<u>2021</u>
<u>Assets</u>		
Cash and cash equivalents	\$ 281,767	\$ 127,200
Grants receivable	74,092	64,254
Property and equipment (Note 3)	6,093	10,662
Right of use asset (Note 4)	119,484	-
Total assets	<u>\$ 481,436</u>	<u>\$ 202,116</u>
 <u>Liabilities and net assets</u>		
<u>Liabilities</u>		
Accounts payable	\$ 1,921	\$ 1,279
Accrued payroll costs	25,941	9,862
Right of use lease liability (Note 4)	121,084	-
Financing lease obligation (Note 5)	6,396	10,870
Total liabilities	<u>155,342</u>	<u>22,011</u>
 <u>Net assets</u>		
Without donor restrictions	<u>326,094</u>	<u>180,105</u>
Total liabilities and net assets	<u>\$ 481,436</u>	<u>\$ 202,116</u>

The accompanying notes are an integral part of these financial statements

PROJECT HOPE OF GUNNISON VALLEY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2022
(WITH COMPARATIVE TOTALS FOR 2021)

	<u>Audited</u>			<u>Reviewed</u>
	2022			2021
	<u>Without Donor</u>	<u>With Donor</u>	<u>Total</u>	<u>Total</u>
	<u>Restrictions</u>	<u>Restrictions</u>		
<u>Revenue and other support</u>				
Government grants	\$ 380,642	\$ -	\$ 380,642	\$ 344,655
Foundations	137,900	-	137,900	44,770
Special events	103,699	-	103,699	-
Less: direct expense	(31,220)	-	(31,220)	-
Contributions	33,637	-	33,637	31,539
Interest income	98	-	98	64
Total revenue and other support	<u>624,756</u>	<u>-</u>	<u>624,756</u>	<u>421,028</u>
<u>Expense</u>				
Program	414,740	-	414,740	337,919
Supporting services				
Management and general	51,341	-	51,341	40,782
Fundraising	12,686	-	12,686	10,459
Total expense	<u>478,767</u>	<u>-</u>	<u>478,767</u>	<u>389,160</u>
Change in net assets	145,989	-	145,989	31,868
Net assets, beginning of year	<u>180,105</u>	<u>-</u>	<u>180,105</u>	<u>148,237</u>
Net assets, end of year	<u>\$ 326,094</u>	<u>\$ -</u>	<u>\$ 326,094</u>	<u>\$ 180,105</u>

The accompanying notes are an integral part of these financial statements

PROJECT HOPE OF GUNNISON VALLEY
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022
(WITH COMPARATIVE TOTALS FOR 2021)

	<u>Audited</u> 2022			<u>Reviewed</u> 2021	
	<u>Supporting</u> <u>Services</u>				
	<u>Program</u>	<u>Management</u> <u>and</u> <u>General</u>	<u>Fund-</u> <u>Raising</u>	<u>Total</u>	<u>Total</u>
Salaries, payroll taxes, and benefits	\$ 189,908	\$ 27,130	\$ 9,043	\$ 226,081	\$ 191,790
Client assistance	100,606	-	-	100,606	96,777
Professional fees - counseling	58,252	-	-	58,252	27,296
Rent	22,008	3,144	1,048	26,200	15,850
Equipment	6,455	2,151	-	8,606	9,034
Insurance	5,716	1,143	762	7,621	7,087
Accounting	-	6,500	-	6,500	3,510
Licenses and fees	4,478	896	596	5,970	5,363
Outreach	5,161	-	-	5,161	8,275
Telephone and internet	3,347	669	446	4,462	3,427
Utilities	2,484	497	331	3,312	1,837
Staff development	-	3,029	-	3,029	1,465
Office supplies	2,085	417	278	2,780	2,303
Repairs and maintenance	-	2,284	-	2,284	1,833
Travel	2,019	224	-	2,243	4,220
Vehicles	1,359	271	182	1,812	1,488
Staff and volunteer appreciation	1,121	373	-	1,494	1,568
Dues and membership	-	1,220	-	1,220	1,849
Printing, copying and postage	750	250	-	1,000	604
Interest	530	-	-	530	498
Other	5,035	-	-	5,035	40
	<u>411,314</u>	<u>50,198</u>	<u>12,686</u>	<u>474,198</u>	<u>386,114</u>
Depreciation	3,426	1,143	-	4,569	3,046
Total	<u>\$ 414,740</u>	<u>\$ 51,341</u>	<u>\$ 12,686</u>	<u>\$ 478,767</u>	<u>\$ 389,160</u>

The accompanying notes are an integral part of these financial statements

PROJECT HOPE OF GUNNISON VALLEY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022
(WITH COMPARATIVE TOTALS FOR 2021)

	<u>Audited</u> 2022	<u>Reviewed</u> 2021
<u>Cash flows from operating activities</u>		
Change in net assets	\$ 145,989	\$ 31,868
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	4,569	3,046
<u>Changes in operating assets and liabilities</u>		
(Increase)decrease in grants receivable	(9,838)	(46,174)
(Increase)decrease in right of use asset	16,060	-
(Decrease)increase in accounts payable	642	823
(Decrease)increase in accrued payroll costs	16,079	10,508
(Decrease)increase in right of use lease liability	(14,460)	-
Net cash provided(used) by operating activities	159,041	71
<u>Cash flows from financing activities</u>		
Borrowing (repayments) on capital lease obligation	(4,474)	(2,838)
Net increase(decrease) in cash and cash equivalents	154,567	(2,767)
Cash and cash equivalents, beginning of year	127,200	129,967
Cash and cash equivalents, end of year	\$ 281,767	\$ 127,200
Supplemental disclosure of information: <u>Noncash investing and financing transactions</u>		
Property purchased under a capital lease	\$ -	\$ 13,708
Cash paid during the period for interest	\$ 530	\$ 498

The accompanying notes are an integral part of these financial statements

PROJECT HOPE OF GUNNISON VALLEY

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2022

NOTE 1 - NATURE OF ACTIVITIES

Project Hope of Gunnison Valley (The Organization) is a non-profit organization formed under Section 501(c) (3) of the internal revenue code. The Organization was created to improve the quality of life for the Gunnison County community by working towards ending intimate partner violence and sexual violence. To accomplish this mission, Project Hope will provide support services to victims and promote community awareness through outreach and education. Project Hope of Gunnison Valley provides services which include but are not limited to: 24-hour crisis response; emergency safe shelter, individual/group advocacy, emergency transportation, food and clothing, community outreach/education, access to mental health services, peer support groups, and advocacy /volunteer training. Individual advocacy includes such services as assistance in filing and modifying protection orders, divorce and custody paperwork, and court accompaniment. Project Hope receives referrals from a variety of agencies which include, but are not limited to Multicultural Resource Office, Department of Health and Human Services, Center of Mental Health, Gunnison Valley Hospital and local law enforcement agencies of Gunnison Hinsdale counties. The Organization is primarily supported by government grants, foundations and special events.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES

1. Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

2. Basis of Presentation

The financial statements of the Project Hope of Gunnison Valley have been prepared in accordance with U.S. generally accepted accounting principles which require the Organization to report its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Organization's management and board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds be maintained in perpetuity.

Contributions of property and equipment or cash restricted to acquisition of property and equipment are reported as net assets with donor restrictions if the donor has restricted the use of the property or equipment to a particular program. These restrictions expire when the assets are placed in service.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES (Continued)

3. Cash and Cash Equivalents

The Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash and cash equivalents, unless being held for long-term investment purposes.

4. Revenue and Revenue Recognition

The Organization recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received; conditional promises to give with a measurable performance barrier and a right of return are not recognized until the conditions on which they depend have been met.

5. Grants Receivable

No allowance for doubtful accounts has been established. The Organization believes all accounts will be collected.

6. Capitalization and Depreciation

The Organization follows the practice of capitalizing all expenditures for furniture and equipment in excess of \$2,500. The fair value of donated assets is similarly capitalized. Depreciation of furniture and equipment is provided over the estimated useful lives of the respective assets on a straight-line basis.

7. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

8. Income Taxes

The Organization has received an Internal Revenue Service exemption from federal income taxes under Section 501(c)(3). Accordingly, no provision or liability for income taxes has been provided in the accompanying financial statements.

9. Functional Reporting of Expenses

For the year ended December 31, 2022, the costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The allocations are determined by management on a rational and systematic basis. Salaries and benefits are allocated on a time and effort basis. All other expenses are allocated to the program or functional area benefited.

10. Compensated Absences

In accordance with (SFAS) No. 43, since the Organization is not able to estimate compensated absences, no amount has been accrued in these financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES (Concluded)

11. Leases

The Organization determines if an arrangement is or contains a lease at inception and whether they will be classified as an operating or finance lease based upon the accounting criteria. Leases are included in right-of-use (ROU) assets and lease liabilities in the statement of financial position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets also include prepaid or accrued rent. The Organization uses the rate implicit in the lease if it is determinable. When the rate implicit in the lease is not determinable, the Organization uses its incremental borrowing rate to determine the present value of the future lease payments. Operating lease expense is recognized on a straight-line basis over the lease term. The Organization applies the short-term lease exemption of not recognizing a ROU asset and lease liability for leases that have terms of 12 months or less. Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.

12. Recently Adopted Accounting Standards

In 2022, the Organization adopted Accounting Standards Update (ASU) No. 2016-02, *Leases (Topic 842)*, which requires lessees to recognize leases on the statement of financial position and disclose key information about leasing arrangements. The Organization elected not to restate the comparative period (2021). It also elected not to reassess at adoption (i) expired or existing contract to determine whether they are or contain a lease, (ii) the lease classification of any existing leases, or (iii) initial direct costs for existing leases.

As a result of adopting ASU No. 2016-02, the Organization recognized right of use assets and lease liabilities of \$135,544 in its statement of financial position as of January 1, 2022. The adoption had no impact upon net assets as of January 1, 2022 and did not result in a significant effect on amounts reported in the statement of activities or cash flows for the year.

13. Subsequent Events

Management has evaluated subsequent events through April 24, 2023, the date the financial statements were available for distribution.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment consist of the following:

<u>Description</u>	<u>Amount</u>
Vehicle	\$ 13,708
Less: accumulated depreciation	<u>(7,615)</u>
Total	<u>\$ 6,093</u>

Depreciation expense for the year was \$4,569.

NOTE 4 - RIGHT TO USE LEASED ASSET AND OBLIGATION

The Organization has an obligation as a lessee for two transitional housing rentals until April 30, 2027. During the year, the Organization recorded amortization of the right of use asset in the amount of \$16,060.

Future minimum lease payments are as follows:

<u>Year</u>	<u>Amount</u>
2023	\$ 29,600
2024	30,800
2025	32,000
2026	33,200
2027	<u>11,200</u>
Total	136,800
Less amount representing interest	<u>(15,716)</u>
Present value of minimum lease payments	<u>\$ 121,084</u>

The weighted-average discount rate used to calculate the present value of future minimum lease payments was 5.50%. The weighted-average lease term was 4.33 years.

Other information, were as follows:

<u>Description</u>	<u>Amount</u>
Cash paid for amounts included in the measurement of lease liabilities	
Operating cash outflows from operating leases	<u>\$ 19,200</u>
Right-of-use assets obtained in exchange for new lease liabilities	<u>\$ 135,544</u>

NOTE 5 - FINANCING LEASE OBLIGATION

The Organization has acquired a vehicle under a capital leasing arrangement. The future minimum lease payments are as follows:

<u>Period</u>	<u>Amount</u>
2023	\$ 5,004
2024	<u>1,668</u>
Total payments	6,672
Less: amount representing interest	<u>(806)</u>
Present value of financing lease	<u>\$ 6,396</u>

NOTE 6 - CONCENTRATION OF FUNDING SOURCE

The Organization received about 27% of its revenue from one funder. The Organization is dependent on this funding to deliver services at its current level.

NOTE 7 - AVAILABILITY AND LIQUIDITY

The following represents the Organization's financial assets at December 31, 2022:

<u>Financial assets at year-end:</u>	<u>Amount</u>
Cash and cash equivalents	\$ 281,767
Grants receivable	<u>74,092</u>
Financial assets available to meet general expenditures within one year	<u>\$ 355,859</u>

The Organization's goal is generally to maintain financial assets to meet three months of cash operating expenses. Management considers donor restricted contributions that will be used within one year as part of ordinary operations, as being available for general expenditures.



**COMMUNITY BASED ORGANIZATION
2025 CHARGES FOR SERVICE APPLICATION**

Organization Name:	Safe Ride of Gunnison, inc.				
Address 1:	56 Willow Trail				
Address 2:					
City:	Gunnison	State:	CO	Zip Code:	81230
Telephone Number:	970-596-8639				
Email Address:	whitingrobert29@gmail.com				
Contact Person(s):	Robert Whiting				

1. What is the amount of County funds requested? Please keep your request below \$12,000.

\$3,000

2. Provide specific information regarding what the County funds will be used for.

All funds given to Safe Ride go directly towards operating expenses, which include:

- Vehicile maintainance including fuel
- Insurance
- Phone costs
- Driver stipends
- State and Federal taxes

3. Provide information about what results you will provide for the amount requested, and how you will measure those results. Please address how these results relate to existing County services.

Safe Ride will continue to provide free, no questions asked rides to individuals and groups in the greater Gunnison area, (approximately a three or four mile radius outside the City limits) on Wednesday, Friday and Saturday nights, from 8:00pm until after 2:00am.

We do not have a criteria of consuming alcohol to give rides, and also will transport people from their residence to places, to avoid having them drive to go out or return home. We also provide rides for people from the hospital, schools or other locations where alcohol or drugs are not an issue.

Our goal for 2025 is to increase the number of rides given to pre-covid service numbers. We will also re-engage in social media to raise awareness of this free service and begin to place advertising in hotels to engage visitors.

September 9, 2025 will mark thirty years that Safe Ride has served Gunnison County.

4. Please attach the following documents to this application:

- A) Names and addresses of all Board members including designation of officers
- B) Budget detail for 2024 with reasonable detail for income and expenses for the agency as a whole (if you are requesting funding for a specific event or project, please provide the event or project budget as well)
- C) 2024 Funding Report
- D) Copy of most recent audited/reviewed financial statements

Completed Application should be submitted to:

Electronic Submittal:

Adobe PDF Format
Lupita Halligan, Senior Accountant
LHalligan@gunnisoncounty.org

Mailed Submittal:

Gunnison County Finance
Attn: Lupita Halligan
200 E Virginia Ave
Gunnison, CO 81230

Submittal Deadline:

September 28, 2024

SAFE RIDE BOARD

Robert Whiting
Director
whitingrobert29@gmail.com
56 Willow Trail
Gunnison, CO 81230

Gary Pierson
WCU representative
gpierson@western.edu
5 Western Way
Gunnison, CO 81231

Michelle Spain
Community Representative
P. O. Box 20034
Colorado City, CO 81019

Western Colorado University student government representative
To be determined

**Safe Ride Budget 2025
Based on 2024 Budget**

Expenses

Insurance	\$5,091
Fuel	4,000
Phone	420
Driver Stipends	14,000
IRS/Taxes	2,500

Totals **\$26,011**

Income

City Market Rewards	\$ 500
Donations	2,500
City of Gunnison	8,000
Gunnison County	4,000
WCU Student Government	9,000
Gunnison Court	500

\$24,500



**COMMUNITY BASED ORGANIZATION
2025 CHARGES FOR SERVICE APPLICATION**

Organization Name:	Six Points Evaluation and Training, Inc.				
Address 1:	PO Box 1002				
Address 2:	1160 N Main St				
City:	Gunnison	State:	CO	Zip Code:	81230
Telephone Number:	970-641-3081				
Email Address:	director@sixpointsgunnison.org				
Contact Person(s):	Daniel Bruce, Nancy Lakiotes				

1. What is the amount of County funds requested? Please keep your request below \$12,000.

\$12,000

2. Provide specific information regarding what the County funds will be used for.

Six Points is respectfully requesting funding for the following operational needs:

Residential and Supported Living Services (SLS) programming as follows: \$7,000.00: Residential and SLS services allow our clients with developmental disabilities to be able to live independently, either in their own homes in the county or in three residences owned by Six Points in Gunnison. Without such assistance, many would have to live in group homes or institutional settings in larger metropolitan areas. Hands-on assistance is provided as needed around the clock according to each client's individual needs and may include assessment and training in personal care, such as eating/drinking, hygiene, medications, and health monitoring; household assistance, such as budgeting/money management, shopping assistance, laundry, meal preparation, cleaning and household maintenance; mentoring, such as decision making, planning, appointment scheduling, safety, nutrition, and relationship education; transportation, to access community services, employment, appointments, shopping, banking, spiritual services, and social activities; and, supported community connections, such as recreational/community activities, adaptive skills, and socialization. Your continued funding will support the operational costs associated with this programming and allow our clients to enjoy the quality of life all of us enjoy in Gunnison County. Six Points is currently serving 24 clients through these programs and an additional 8 high school students through the Division of Vocational Rehabilitation program.

Vocational services, including rehabilitation and supported employment as follows: \$4,000.00: Six Points has six clients who are employed at local businesses in the Gunnison County who rely on assistance from our vocational staff to ensure successful employment. In addition, Six Points also has six clients who work in the Six Points' Thrift Store and require daily assistance and regular training to successfully complete their job requirements. The plan is to continue to expand these services to more people with disabilities in Gunnison County, beginning with people who have a traumatic brain injury (TBI). We began this program in 2019, and it was delayed during the pandemic, but we are going to resume those services again soon. Our research indicates that there is a need in the Gunnison Valley to continue to provide these services to TBI survivors. Many individuals who have suffered from a TBI struggle to keep their job or find employment. These services are crucial in ensuring that our clients and other adults in our county can continue to be gainfully employed and are therefore less dependent on government assistance to be able to live independent, fruitful lives in this valley. We are excited to being able to provide these services again to the TBI population.

Landfill fees, delivery of unsalable goods and waste management expenses as follows: \$1,000.00: The Six Points Thrift Store staff works diligently to accept only quality, gently used merchandise in working order for resale in the store. However, some merchandise is donated that is dirty, torn, stained, or broken and cannot be resold. We have a chain across the driveway after hours to prevent dumping. We have increased our signage, including signage stating that we do not accept old TVs or outdated electronics. Still, some of these items slip in and since electronics are not accepted at the landfill, we have had to pay to have

them recycled. We continue to work to educate the community about the need for gently used items in saleable condition. We collaborate with New Horizons, another nonprofit located in Pueblo, to send unsalable but still usable items to be baled and kept out of the waste stream. We have searched for other avenues to reduce our expenses; however, the avenues that we have found would require additional storage space that we do not have, until the excess could be picked up. We have been unable to find an outlet for scrap metal recycling. Our waste management fees are very high due to an increased volume of donations. Your support of this line item continues to be very important not only to our budget but also to help us keep our property safe, attractive, professional, and inviting.

3. Provide information about what results you will provide for the amount requested, and how you will measure those results. Please address how these results relate to existing County services.

With respect to the Residential and Supported Living Services (SLS) programs, the results of funding from the County will be measured by our ability to be able to support our clients living in Gunnison County without having to raise their rents or make cuts to their Service Plans due to a lack of monies to cover these expenses. In addition, Six Points is required to conduct state and federal evaluations, which include regular, ongoing assessments of our clients with respect to their health, welfare, and employment. Also, overall programming is reviewed through regular Program Quality Surveys conducted by the Colorado Division for Intellectual and Developmental Disabilities. Six Points continues to receive very favorable reviews through all these program reports. In addition, we are very pleased with the feedback we get from clients, family, natural supports, and other community members with respect to the care and support that we provide.

As for vocational training, we will measure the success of our program by looking at client outcomes in employment. In our partnership with the Division of Vocational Rehabilitation (DVR), we track all job placements and successful closures. Each client at Six Points has specific, individualized vocational goals within their Service Plan and we regularly assess their progress in achieving these goals. Finally, the biggest measure of our success with respect to the vocational training we provide is to measure each individual's ability to secure and maintain successful employment within the county.

Finally, with your support of our waste management operations, we will be able to continue to recycle as much as possible, to deliver unsalable merchandise where it can be used, and to continue to keep our grounds as neat as possible through regular trash pick-ups. The best measurement of our waste management success will be to reduce this budget line-item expense and be good neighbors. We have also partnered with New Horizons to reduce our waste by selling them items that we cannot sell, and they are able to use the items to sell in larger markets.

With respect to existing County services, without Six Points' county-based living supports and training program, many of the individuals we serve would not be able to live independently in Gunnison County and would have to move to more institutional settings in urban areas. This aligns directly with the County's strategic measure to "Promote Prosperous, Collaborative and Healthy Communities" by "promoting optimal community and family health, safety and wellbeing" while sustaining essential health and human services. Six Points has been providing "optimal community and family health, safety and wellbeing" for adults with intellectual/developmental disabilities in our county for over 40 years in a professional, compassionate, and resourceful manner. As is the mission of Gunnison County Department of Health and Human Services, Six Points, too, provides prevention, protection, advocacy and support services for our Gunnison and Hinsdale County clients and their families across their life spectrum so they can have an improved quality of life.

Like everyone else, the pandemic still has a serious impact on Six Points since many of Six Points clients are at high risk for hospitalization and even death. We just recently had a few clients test positive for COVID, so we continue to put into practice the changing recommendations of public health officials. However, thanks in part to the services that they receive, our clients continue to remain healthy and active. The individuals that we serve are also at high risk for social isolation, and with the support that they receive from Six Points this has been avoided even with the restrictions associated with the pandemic. With the support of Gunnison County and other funding sources, the clients of Six Points continue to thrive and the organization itself continues to thrive. As one of the larger employers in the valley as well as the largest thrift store, the success of Six Points has many positive implications throughout the county for customers, donors, employees, seasonal residents and tourists, university students, low-income residents and families, job seekers with disabilities, and community members who enjoy stopping by for a friendly interaction in the store.

In addition to these specific correlations with County services, we at Six Points believe that from a social perspective, our clients add vibrance and diversity to our county's population and show visitors and potential residents that Gunnison County promotes acceptance of all individuals, regardless of ability or disability. Finally, with respect to economic development, the Six Points Thrift Store serves as a crucial retail outlet for many low-income residents of our county who rely on our inexpensive household merchandise to sustain their lifestyle. Six Points partners with the Department of Health and Human Services to provide in-kind donations of basic household necessities and clothing to low-income community members. In addition, Six Points provides jobs for 40 employees, including nine client employees, and supports six clients who work in Gunnison County. All these individuals add to the tax rolls of Gunnison County.

1. Please attach the following documents to this application:

- A) Names and addresses of all Board members including designation of officers
- B) Budget detail for 2024 with reasonable detail for income and expenses for the agency as a whole (if you are requesting funding for a specific event or project, please provide the event or project budget as well)
- C) 2024 Funding Report
- D) Copy of most recent audited/reviewed financial statements

Completed Application should be submitted to:

Electronic Submittal:

Adobe PDF Format
Lupita Halligan, Senior Accountant
LHalligan@gunnisoncounty.org

Mailed Submittal:

Gunnison County Finance
Attn: Lupita Halligan
200 E Virginia Ave
Gunnison, CO 81230

Submittal Deadline:

September 28, 2024

Six Points Evaluation and Training, Inc. - Board of Directors – 2024

NAME	ELECTED	TERM ENDS	ADDRESS	PHONE	EMAIL
Scott Cohn President Higher Education – Psychology Western Colorado University Executive Committee Chair Marketing & Revenue Committee Chair Audit Committee Chair (Ad Hoc)	May 2020	May 2026	601 N. 14 th St. Gunnison, CO 81230	202-907-6129 (c)	drscottcohn@gmail.com
Sue Gross Vice President Real Estate Agent Program Committee Chair	August 2020	August 2026	P.O. Box 4075 Crested Butte, CO 81224	781-697-5686 (c)	suegross@signaturepropertiescb.com
Heather Glatiotis Secretary Construction	Dec 2022	Dec 2024	PO Box 1313 Gunnison, CO 81230	970-765-1917 (c)	hgkoomer@gmail.com
Amanda Brackett Treasurer Business & HR Manager & CPA Gunnison County Libraries Finance Committee Chair	Sept 2024	Sept 2026	223 Rio Grande Avenue Gunnison, CO 81230	970-209-8272 (c)	asbrackett@gmail.com
John Iniego Six Points Client & Thrift Store Processing Clerk Building & Property Committee Chair	Dec 2022	Dec 2024	1010 W Virginia Ave #14 Gunnison, CO 81230	970-596-8384 (c)	
David Windsor Six Points Client, Pet Sitter, and Retired Vet Tech	March 2019	March 2025	208 Third Street PO Box 1132 Crested Butte, CO 81224	970-417-7634 (c)	cbhdc@hotmail.com
Nancy Gruber-Meier Retired – Teacher and Social Worker Governance Committee Chair	April 2020	April 2026	54 Bryant Ave. Crested Butte, CO 81224	303-589-3709 (c)	Nancygrubermeier@gmail.com
Sharon Tamarcaz Bank Vice President Community Banks of Colorado	April 2023	April 2025	56935 East Hwy 50 Parlin, CO 81239	641-3174 (h) 641-9000 (w) 209-9565 (c)	stamarcaz@cobnks.com
Megan Lucas Librarian, Gunnison Library	Sept 2023	Sept 2025	401 N Taylor Gunnison, CO 81230	819-3794 (c)	megan@gunnisoncountylibraries.org meglucas10@gmail.com
Cheyenne Terry Associate Director of Community Development Standards Western Colorado University	Feb 2024	Feb 2026	PO Box 612 Gunnison, CO 81230	479-495-9279 (c)	cterry@western.edu



**Funding Recipient Project Report
Calendar Year 2024**

Name of Funding Recipient: Six Points Evaluation and Training, Inc.

Dollar Value of County Funds Awarded: \$12,000

Funding Recipient's Total 2024 Annual Budget: \$1,139,765

Other Funding Sources (please list source names and amounts received):

State Medicaid: \$507,801

Other Public and Government Grants: \$186,353

Public Support Donations: \$15,903

Fundraising Income: \$8,885

Thrift Store Revenue: \$581,766

Other Revenue and in-kind: \$31,416

Percentage of Annual Budget Funded by the Other Funding Sources Listed Above: 99%

How the County Funds Were Spent:

(A) A total of \$4,000 was allocated for assistance with Vocational Services. Six Points provides vocational and day program services for 26 adult clients and eight students in high school. Vocational services include day program assistance, activities, and supported employment. Six of these clients have full or part-time employment with businesses in the Gunnison Valley. These clients receive supported employment assistance to ensure that they can execute their jobs in the community successfully. Seven clients are employed at the Six Points Thrift Store and receive training and assistance for their jobs of processing and selling donated merchandise. Five clients continue to have successful entrepreneurial businesses, which they started with Six Points' assistance. Therefore, this funding from the County helps us sustain vital vocational training necessary to help our clients stay productively employed. The eight high school students are learning valuable job skills, so that when they graduate, they will be able to navigate employment opportunities.

(B) A total of \$7,000 was allocated for assistance with Residential Comprehensive and SLS Services. Six Points provides residential comprehensive services to seven adult clients. All seven clients live in residences integrated within the community. Two of these clients live in a duplex owned by Six Points. One client resides in a mobile home donated to Six Points. Also, one client lives in a rental unit in town, one client lives in an apartment owned by his mother, one client lives in a house owned by his family, and one client is paying off a mortgage. Six Points provides financial assistance to all residential clients for them to be able to live and thrive in Gunnison County. If it weren't for this assistance, including this funding from the County, most clients would not be able to stay in Gunnison County and would have to move to more institutional settings in larger urban areas to receive services and therefore, would not have the quality of life we have here in Gunnison County. In addition to our financial assistance, Six Points also provides residential services for these clients including assessment of physical and mental health, evaluation and training in financial management, domestic skills, social and recreational

activities, accessing community services, transportation and the overall responsibility of monitoring and ensuring the safety and welfare of the clients served. Overnight supervision and assistance are also available when medical procedures require this assistance. During FY2024, Six Points expended a total of \$71,822 on room, board, and housing expenses for our residential clients. This does not include payroll expenses for staff providing these services.

(C) A total of \$1,000 was allocated for Landfill and Trash Services. In FY2023, Six Points spent an average of \$1092 per month (\$13,106.87 for the year) in waste management and recycling. Unfortunately, after hours, we still often find donations dumped behind the building despite our increased signage and continued efforts to educate the public about only bringing quality, clean donations in working order during regular business hours. We have upgraded our security cameras to help reduce dumping of donations. We will work with law enforcement to help educate the community, if needed. We continued to reduce our waste management expenses by continuing our partnership with a recycling company, New Horizons, out of Pueblo, which pays us \$0.05 per pound to purchase our unsalable clothing, shoes, and books, but we have been unable to find any outlet for scrap metal recycling. Scrap metal now goes into the waste stream and adds to our expense. We continue to research other avenues to reduce our waste; however, our budget for trash removal is still very high.

In addition to the services outlined above, Six Points also provides a crucial resource of affordable merchandise for the entire Gunnison Valley through the operation of the Thrift Store. The Thrift Store continues to serve as a valuable outlet in the reuse philosophy of our environment, helping to reduce amounts dumped into our local landfill. It also provides an essential source of clothing and merchandise for low-income families in our county. Plus, Six Points collaborates with many other nonprofit and human service organizations in our county to provide free merchandise as needed and never turns away individuals or families who have a need for free clothing or household goods. Thrift store sales in FY2023 increased 10% over FY2022 thrift store sales. This county continues to support our organization by increased donations and sales from year to year, which helps us to continue to increase our programming for individuals with disabilities.

Number of Clients Assisted during the Funding Year: 35

Customer Results Achieved via the County Funds:

All 35 clients who were served through the Six Points Medicaid funded programs remain living independently in the homes of their choice. Since last report, one client has moved to another community for the warmer climate, one client has moved to a higher level of care such as a nursing home, and one has unfortunately recently passed away. Six clients continue to be employed very successfully at Gunnison area businesses. Seven clients remain successfully employed by Six Points, to work in the thrift store. All clients are remaining healthy with the assistance and support of Six Points' staff. All clients continue to enjoy full integration in community life in the Gunnison Valley, and to receive individualized support to be able to do so. They are enjoying the same activities that others enjoy in this area from playing softball to participating in Triathlons. These individuals are truly heroes in this community.

How Your Customer Results Were Measured:

Our customer results are measured through clients' Person Centered Assessments (PCAs), Client Satisfaction Surveys, Incident Report Summary Reviews, physician and therapist referrals, Health Care Policy and Financing (HCPF) program quality surveys, housing inspections, Individualized Supports and Services Plans (ISSPs), and informally through daily client contact that includes ongoing engagement regarding the individual's satisfaction with their services and quality of life.

Submit this report to one of the following by January 31, 2025. If applicable, please attach additional pages, your annual report or other documentation.

Mail: Gunnison County Board of County Commissioners
Attn: Katherine Haase
200 E. Virginia Avenue
Gunnison, CO 81230

Email: khaase@gunnisoncounty.org & lhalligan@gunnisoncounty.org

Fax: (970) 641-3061

Sixpoints

Annual Budget 2024/2025

Income	Budget FY 2025
Fee revenue	\$488,492.00
Grant revenue	\$120,782.00
Thrift store revenue	\$571,216.00
Public support-donations	\$30,745.00
Fundraising income	\$31,619.00
Other revenue	\$43,000.00
Total Income	\$1,285,854.00
Operating Expenses	
Thrift store expenses	\$25,870.00
Advertising	\$2,772.00
Fundraising expenses	\$2,442.00
Office utilities	\$37,000.00
Office supplies	\$5,300.00
Equipment contracts and repairs	\$10,000.00
Vehicle expenses	\$9,800.00
Property improvements/maintenance	\$9,000.00
Professional fees	\$20,600.00
Recreation/gifts	\$5,740.00
Client welfare	\$1,200.00
Per diem meals and mileage	\$300.00
Insurance	\$64,260.00
Operating expenses - other	\$1,300.00
RES food, custodial, medical & Property Maintenance	\$33,500.00
RES rent and utilities	\$36,000.00
Payroll expenses	\$996,000.00
Office events and staff appreciation	\$4,600.00
Art activities and supplies	\$800.00
SCC trips and events	\$17,770.00
Travel expenses	\$500.00
Total Operating Expenses	\$1,284,754.00
Operating Income	\$1,285,854.00
Net Income	\$1,100.00

SIX POINTS EVALUATION AND TRAINING, INC

FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

June 30, 2023

SIX POINTS EVALUATION AND TRAINING, INC.

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Six Points Evaluation and Training, Inc.

Opinion

We have audited the accompanying financial statements of Six Points Evaluation and Training, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Six Points Evaluation and Training, Inc. as of June 30, 2023, and the changes in its net assets, statement of functional expenses, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Six Points Evaluation and Training, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Six Points Evaluation and Training, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Six Points Evaluation and Training, Inc.'s internal control. Accordingly, no such opinion is expressed.

Certified Public Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Six Points Evaluation and Training, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Blair and Associates, P.C.

Cedaredge, Colorado
December 18, 2023

SIX POINTS EVALUATION AND TRAINING, INC.
Statement of Financial Position
June 30, 2023 and 2022

	2023	2022
Assets		
Current Assets		
Cash and cash equivalents	\$ 244,956	\$ 286,190
Accounts receivable	32,000	46,723
Deposits	500	500
Prepaid expenses	3,559	6,680
Total current assets	281,015	340,093
Capital assets, net of accumulated depreciation	1,782,373	1,804,871
Total assets	\$ 2,063,388	\$ 2,144,964
Liabilities and Net Assets		
Liabilities		
Accounts payable	\$ 6,029	\$ 12,693
Accrued Payroll Liabilities	2,799	3,278
Accrued payroll costs	49,196	40,792
Total liabilities	58,025	56,763
Net assets		
Without donor restrictions		
Undesignated	1,985,156	2,033,023
Board designated (Note 3)	-	13,964
With donor restrictions (Note 6)	20,207	41,214
Total net assets	2,005,363	2,088,201
Total liabilities and net assets	\$ 2,063,388	\$ 2,144,964

The accompanying notes are an integral part of this statement.

SIX POINTS EVALUATION AND TRAINING, INC.
Statement of Activities
For the Years Ended June 30, 2023 and 2022

	2023			2022		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Other Support						
Merchandise sales	\$ 480,557	\$ -	\$ 480,557	\$ 453,797	\$ -	\$ 453,797
Contracts and grants	440,863	-	440,863	409,929	-	409,929
PP Loan forgiveness (Note 5)	-	-	-	146,720	-	146,720
Contributions	117,387	15,215	132,602	63,217	48,493	111,710
Room and board	37,431	-	37,431	43,627	-	43,627
Fundraising	16,410	-	16,410	6,496	-	6,496
Gain on sale of asset	(275)	-	(275)	6,000	-	6,000
Interest income	772	-	772	861	-	861
Inkind contributions	2,500	-	2,500	-	-	-
Other income	-	-	-	-	-	-
Net assets released from restrictions (Note 7)	36,222	(36,222)	-	27,624	(27,624)	-
Total revenue and other support	1,131,867	(21,007)	1,110,860	1,158,271	20,869	1,179,140
Expenses						
Program services	887,806	-	887,806	861,054	-	861,054
Supporting services						
Management and general	221,006	-	221,006	209,593	-	209,593
Fundraising	84,886	-	84,886	83,135	-	83,135
Total expenses	1,193,698	-	1,193,698	1,153,782	-	1,153,782
Change in net position	(61,831)	(21,007)	(82,838)	4,489	20,869	25,358
Net assets, beginning of year	2,046,987	41,214	2,088,201	2,042,498	20,345	2,062,843
Net assets, end of year	\$ 1,985,156	\$ 20,207	\$ 2,005,363	\$ 2,046,987	\$ 41,214	\$ 2,088,201

The accompanying notes are an integral part of this statement.

SIX POINTS EVALUATION AND TRAINING, INC.
Statement of Functional Expenses
For the Years Ended June 30, 2023 and 2022

	2023				2022			
	Program Services	Management and General	Fund Raising	Total	Program Services	Management and General	Fund Raising	Total
Salaries	\$ 615,530	\$ 110,480	\$ 63,131	\$ 789,141	\$ 590,449	\$ 105,978	\$ 60,559	\$ 756,986
Payroll taxes	50,617	9,085	5,191	64,893	73,882	13,261	7,577	\$ 94,720
Client needs	74,727	-	-	74,727	71,250	-	-	\$ 71,250
Office expenses	14,105	49,366	7,052	70,523	13,144	46,003	6,572	\$ 65,719
Insurance	37,504	6,731	3,847	48,082	39,865	7,155	4,089	\$ 51,109
Professional Fees-accounting	-	19,804	-	19,804	-	17,427	-	\$ 17,427
Bank fees	13,202	4,400	-	17,602	10,862	3,621	-	\$ 14,483
Travel	24,187	8,062	-	32,249	10,272	3,424	-	\$ 13,696
Information technology	3,445	3,445	-	6,890	2,622	2,621	-	\$ 5,243
Advertising	2,566	461	263	3,290	3,144	564	322	\$ 4,030
Improvements	65	65	-	130	1,792	1,792	-	\$ 3,584
Thrift store	3,177	-	-	3,177	2,378	-	-	\$ 2,378
Indirect fundraising	-	-	2,252	2,252	-	-	1,358	\$ 1,358
Other	2,676	481	275	3,432	1,804	324	184	\$ 2,312
Total Expenses	\$ 841,801	\$ 212,380	\$ 82,011	\$ 1,136,193	\$ 821,464	\$ 202,170	\$ 80,661	\$ 1,104,295
Depreciation	46,005	8,626	2,875	57,506	39,590	7,423	2,474	49,487
	<u>\$ 887,806</u>	<u>\$ 221,006</u>	<u>\$ 84,886</u>	<u>\$ 1,193,698</u>	<u>\$ 861,054</u>	<u>\$ 209,593</u>	<u>\$ 83,135</u>	<u>\$ 1,153,782</u>

The accompanying notes are an integral part of this statement.

SIX POINTS EVALUATION AND TRAINING, INC.
Statement of Cash Flows
For the Years Ended June 30, 2023 and 2022

	2023	2022
Cash flows from operating activities		
Change in net position	\$ (82,838)	\$ 25,358
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	57,506	49,488
Paycheck Protection Program loan forgiveness	-	(146,720)
(Gain)/loss on sale of assets	275	(6,000)
 Change in operating assets and liabilities		
(Increase) decrease in accounts receivable	14,723	(17,377)
(Increase) decrease in prepaid expenses	3,121	1,393
Increase (decrease) in accounts payable and accrued liabilities	1,261	9,961
Net cash provided by (used in) operating activities	(5,952)	(83,897)
 Cash flows from investing activities		
(Additions) to fixed assets	(35,282)	(39,916)
Net cash provided by (used in) investing activities	(35,282)	(123,813)
 Cash flow from financing activities		
Loan proceeds	-	-
Borrowing on Paycheck Protection Loan	-	-
Net cash provided by (used in) financing activities	-	-
 Net increase (decrease) in cash and cash equivalents	(41,234)	(123,813)
Cash and cash equivalents, beginning of year	286,190	410,003
Cash and cash equivalents, end of year	\$ 244,956	\$ 286,190
 <u>Supplemental disclosure</u>		
Interest paid	\$ -	\$ -

The accompanying notes are an integral part of this statement.

SIX POINTS EVALUATION AND TRAINING, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - NATURE OF ACTIVITIES

Six Points Evaluation and Training, Inc. (Six Points) is a nonprofit corporation formed in July 1981 to improve quality of life for persons with physical or developmental disabilities by providing rehabilitation services, training, placement, and employment. It also provides such individuals with the opportunity to have a residential living experience apart from an institution, and to be integrated into the community. The Organization is supported primarily through thrift store merchandise sales, contracts and grants, and contributions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES

1. Basis of Accounting and Framework

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. These financial statements are prepared in accordance with Generally Accepted Accounting Principles.

2. Basis of Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets with donor restrictions are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions may be perpetual in nature, such as those that the donor stipulates those resources be maintained in perpetuity.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

The Organization's unspent contributions are reported in net assets with donor contributions if the donor limited their use, as are promised contributions that are not yet due. Contributions of property and equipment or cash restricted to acquisition of property and equipment are reported as net assets with donor restrictions if the donor has restricted the use of the property or equipment to a particular program. These restrictions expire when the assets are placed in service.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

SIX POINTS EVALUATION AND TRAINING, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES (cont.)

3. Cash and Cash Equivalents

The Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

4. Revenue and Revenue Recognition

The Organization recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received; conditional promises to give with a measurable performance barrier and a right of return are not recognized until the conditions on which they depend have been met.

5. Capitalization and Depreciation

The Organization follows a practice of capitalizing all expenditures for furniture and equipment in excess of \$1,000. The fair value of donated assets is similarly capitalized. Depreciation of furniture and equipment is provided over the estimated useful lives of the respective assets on a straight-line basis.

6. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

7. Income Taxes

Six Points Evaluation and Training, Inc. has received an Internal Revenue Service exemption from federal income taxes under Section 501(c)(3). Accordingly, no provision or liability for income taxes has been provided in the accompanying financial statements.

8. Inventory

Inventory in the thrift store consists of donated items and is not recorded on the balance sheet because no objective basis is available to determine its value.

9. Lease Commitments

The Organization is responsible for several residential leases for which the tenant is a client of the Organization. The terms of these leases vary, but none are for more than one year.

10. Functional Reporting of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the Statement of Activities. The Statement of Functional Expenses presents the natural classification of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The significant expenses that are allocated include personnel, depreciation, and interest, which are allocated on the basis of estimated time and effort.

11. Summarized Prior-Year Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles.

SIX POINTS EVALUATION AND TRAINING, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PROCEDURES (cont.)

Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2022.

12. Subsequent Events

Management has evaluated subsequent events through December 18, 2023, the date the financial statements were available to be issued.

NOTE 3 - AVAILABILITY AND LIQUIDITY

The following represents Six Points Evaluation and Training, Inc.'s financial assets as of June 30, 2023 including donor restricted cash that will be spent during the coming year.

<u>Financial assets at year end</u>	<u>Amount</u>
Cash and cash equivalents	\$ 244,956
Grants and accounts receivables	32,000
Total	276,956
Less: Board designated net assets	-
Donor restricted net assets	(20,207)
Total financial assets available to meet cash needs for general expenditures within one year	\$ 256,749

Six Points Evaluation and Training, Inc.'s goal is to maintain available financial assets sufficient to meet 90-150 days of general operating expenses. Management considers donor restricted contributions that will be used within one year as part of its ordinary operations, as being available for general expenditures. Board designated operating and capital reserves may be accessed at the board's discretion.

NOTE 4 - PROPERTY AND EQUIPMENT

At year-end, property and equipment consisted of the following:

<u>Description</u>	<u>Amount</u>
Land	\$ 566,000
Building and improvements	1,539,726
Vehicles	96,913
Furniture and equipment	31,787
Total	2,234,426
Less: accumulated depreciation	(452,053)
Net property and equipment	\$ 1,782,373

Depreciation and amortization expense for the year was \$57,506.

SIX POINTS EVALUATION AND TRAINING, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 5 - DONOR RESTRICTED NET ASSETS

Donor restricted net assets are to be used for the following purposes:

<u>Program</u>	<u>Amount</u>
Next Fifty	\$ 5,520
Recreation fund	6,789
Staff appreciation fund	468
Gunnison Home Association	3,435
Employee welfare	2,245
Town of Crested Butte	<u>1,750</u>
Total	<u><u>\$ 20,207</u></u>

NOTE 6 - NET ASSETS RELEASED FROM RESTRICTIONS

During the year, net assets were released by satisfying program restrictions as follows:

<u>Program</u>	<u>Amount</u>
Next Fifty	\$ 18,815
Recreation fund	3,350
Capital improvements	6,272
Gunnison Home Association	7,030
Employee welfare	<u>755</u>
Total	<u><u>\$ 36,222</u></u>

NOTE 7 - CONCENTRATION OF CREDIT RISK

The Organization places most of its cash with one financial institution. Amounts over \$250,000 are not insured by the Federal Deposit Insurance Corporation or related entity. At year end, the Organization's did not have any cash balances that were uninsured. Management has evaluated its banking needs and the strength of the financial institution and feels it is in the best long-term interest of the organization to continue its existing relationship.

**GUNNISON COUNTY
 CHARGES FOR SERVICES FINANCIAL ASSISTANCE REQUESTS
 2025 BUDGET**

Organization	2025	
	Requested	Funded
Gunnison Conservation District	\$ 8,000	
Gunnison Country Food Pantry	\$ 12,000	
Gunnison Valley Animal Welfare League	\$ 11,500	
Gunnison Valley Health Foundation	\$ 11,500	
Project Hope of Gunnison Valley	\$ 10,500	
Safe Ride of Gunnison, Inc.	\$ 3,000	
Six Points Evaluation and Training, Inc.	\$ 12,000	
TOTAL	68,500	-

Charges for Services

Organization	2018		2019		2020		2021		2022		2023		2024		2025	
	Requested	Funded	Requested	Funded												
Mountain Express - Late Night Taxi formerly CB /	\$ 5,000	\$ 4,000	\$ 5,000	\$ 5,000	\$ 10,000	\$ 8,800	\$ -	\$ -	\$ 12,000	\$ 4,500						
Gunnison Conservation District	\$ 11,999	\$ 2,000	\$ 5,000	\$ 5,000	\$ 7,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 6,000	\$ 6,000	\$ 8,000	\$ 6,000	\$ 8,000	\$ 8,000	\$ 8,000	
Gunnison Country Food Pantry	\$ 5,200	\$ 5,200	\$ 5,700	\$ 5,700	\$ 5,200	\$ 5,200	\$ 5,850	\$ 5,850	\$ 6,000	\$ 6,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	
Gunnison Valley Animal Welfare League	\$ 6,000	\$ 4,000	\$ 7,000	\$ 7,000	\$ 22,000	\$ 7,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 9,500	\$ 9,500	\$ 10,500	\$ 10,500	\$ 11,500	
Gunnison Valley Health Foundation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,000	\$ 11,000	\$ 11,500	\$ 11,500	\$ 11,500	\$ 11,500	\$ 11,500	\$ 11,500	\$ 11,500	
The Center Mental for Health	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,000	\$ 4,500						
Project Hope of Gunnison Valley	\$ 12,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 11,000	\$ 11,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,500	\$ 10,500	\$ 10,500	
Safe Ride of Gunnison, Inc.	\$ 4,000	\$ 4,000	\$ 4,500	\$ 4,500	\$ 5,000	\$ 5,000	\$ 4,000	\$ 4,000	\$ 4,500	\$ 4,500			\$ 4,000	\$ 4,000	\$ 3,000	
Six Points Evaluation and Training, Inc.	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	
TOTAL	\$ 67,199	\$ 52,200	\$ 60,200	\$ 60,200	\$ 83,700	\$ 65,000	\$ 69,850	\$ 69,850	\$ 84,000	\$ 70,000	\$ 63,000	\$ 61,000	\$ 68,500	\$ 68,500	\$ 68,500	\$ -

AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

Agenda Item: 2025 Gunnison County Budget Discussion

Action Requested: Discussion

Parties to the Agreement:

Term Begins:

Term Ends:

Grant Contract #:

Summary:

Revised 2025 Budget - Draft # 2

Fiscal Impact:

Submitted by: Ana Canada

Submitter's Email Address: acanada@gunnisoncounty.org

Finance Review:

Required

Not Required

Comments:

Reviewed by: GUNCOUNTY1\ACanada

Discharge Date: 11/22/2024

County Attorney Review:

Required

Not Required

Comments:

Reviewed by:

Discharge Date:

Certificate of Insurance Required

Yes No

County Manager Review:

Comments:

Reviewed by: GUNCOUNTY1\Hperry

Discharge Date: 11/22/2024

Consent Agenda

Regular Agenda

Worksession

Time Allotted: 40

Agenda Date: 11/26/2024



GUNNISON COUNTY
SUMMARY - ALL FUNDS
 Summary of Fund Resources

	Revised 2024 Budget	2024 Projected	DRAFT #1 2025 Budget	Housing Authority	DRAFT #2 2025 Budget w/o Housing
<u>REVENUES</u>					
Taxes	\$ 28,297,616	\$ 29,372,911	30,249,484	\$ -	\$ 30,249,484
Licenses & Permits	1,272,395	\$ 1,422,395	1,461,720	-	1,461,720
Intergovernmental & Grants	28,305,187	\$ 27,972,012	38,329,907	13,500,000	24,829,907
Charges for Services	7,602,013	\$ 7,760,611	8,400,327	924,190	7,476,137
Contributions	390,863	\$ 387,584	358,418	-	358,418
Fines & Forfeitures	165,975	\$ 110,275	155,775	-	155,775
Investment Income	551,275	\$ 663,275	727,695	700	726,995
Interfund Transfers & Other	22,518,619	\$ 22,556,677	133,185,747	117,500,000	15,685,747
Financing Proceeds	1,000,000	1,000,000	1,500,000	-	1,500,000
Total Revenues	\$ 90,103,943	\$ 91,245,740	\$ 214,369,073	\$ 131,924,890	\$ 82,444,183
<u>EXPENDITURES</u>					
Personnel	\$ 23,676,691	\$ 23,663,232	25,982,924	\$ 108,040	\$ 25,874,884
Operations	44,869,970	\$ 45,171,140	45,526,138	350,060	45,176,078
Capital	25,064,120	27,187,531	87,674,126	71,080,761	16,593,365
Total Expenditures	\$ 93,610,781	\$ 96,021,903	\$ 159,183,188	\$ 71,538,861	\$ 87,644,327
Excess Revenues/(Expenditures)	\$ (3,506,838)	\$ (4,776,163)	\$ 55,185,885	\$ 60,386,029	\$ (5,200,144)

Note: does not include GVH (Hospital)



GUNNISON COUNTY SUMMARY - ALL FUNDS

Summary of Fund Resources

		Revised 2024	2024 Projected	DRAFT #2 2025 Budget	Housing Authority	RTA	DRAFT #2 2025 Budget w/o Housing and w/o RTA
<u>REVENUES</u>							
Taxes	\$	28,297,616	\$ 29,372,911	\$ 30,249,484	\$ -	\$ 6,326,000	\$ 23,923,484
Licenses & Permits		1,272,395	1,422,395	1,461,720	-	-	1,461,720
Intergovernmental & Grants		28,305,187	27,972,012	38,329,907	13,500,000	2,883,108	21,946,799
Charges for Services		7,602,013	7,760,611	8,400,327	924,190	97,000	7,379,137
Contributions		390,863	387,584	358,418	-	-	358,418
Fines & Forfeitures		165,975	110,275	155,775	-	2,000	153,775
Investment Income		551,275	663,275	727,695	700	80,000	646,995
Interfund Transfers & Other		22,518,619	22,556,677	133,185,747	117,500,000	-	15,685,747
Financing Proceeds		1,000,000	1,000,000	1,500,000	-	-	1,500,000
Total Revenues	\$	90,103,943	\$ 91,245,740	\$ 214,369,073	\$ 131,924,890	\$ 9,388,108	\$ 73,056,075
<u>EXPENDITURES</u>							
Personnel	\$	23,676,691	\$ 23,663,232	\$ 25,982,924	\$ 108,040	\$ -	\$ 25,874,884
Operations		44,869,970	45,171,140	45,526,138	350,060	6,302,382	38,873,696
Capital		25,064,120	27,187,531	87,674,126	71,080,761	3,675,500	12,917,865
Total Expenditures	\$	93,610,781	\$ 96,021,903	\$ 159,183,188	\$ 71,538,861	\$ 9,977,882	\$ 77,666,445
Excess Revenues/(Expenditures)	\$	(3,506,838)	\$ (4,776,163)	\$ 55,185,885	\$ 60,386,029	\$ (589,774)	\$ (4,610,370)

Note: does not include GVH (Hospital)



GUNNISON COUNTY
SUMMARY - 2025 BUDGET BY TYPE OF FUND
GOVERNMENTAL FUNDS

DRAFT #2 - Summary of Fund Sources and Uses

	<u>General</u>	<u>Special Revenue Funds (Restricted Revenues)</u>											
	General	Road & Bridge	Health & Human Svcs	Sales Tax	Capital Expenditure	Public Health	Conservation Trust	Mosquito Control	Land Preservation	Sage Grouse	Risk Management	Housing Authority	Local Marketing Dist
<u>REVENUES</u>													
Taxes	\$ 14,598,444	\$ 300,000	\$ 440,870	\$ 4,460,000	\$ -	\$ -	\$ -	\$ 74,170	\$ 650,000	\$ -	\$ -	\$ -	\$ 3,400,000
Licenses & Permits	1,435,720	26,000	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental & Grants	3,393,390	6,189,017	5,731,864	-	320,000	1,946,270	79,000	18,860	-	-	-	13,500,000	-
Charges for Services	1,295,788	48,000	1,000	-	-	126,500	-	-	-	76,710	-	924,190	-
Contributions	254,704	-	21,000	-	-	82,714	-	-	-	-	-	-	-
Fines & Forfeitures	137,000	-	-	7,000	-	-	-	-	-	-	-	-	6,500
Investment Income	410,000	10,000	8,000	60,000	-	-	3,000	320	50,000	-	-	700	20,000
Interfund Transfers & Other	3,847,561	660,550	100	-	1,290,000	261,493	-	18,860	-	-	100,000	117,500,000	-
Financing Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 25,372,607	\$ 7,233,567	\$ 6,202,834	\$ 4,527,000	\$ 1,610,000	\$ 2,416,977	\$ 82,000	\$ 112,210	\$ 700,000	\$ 76,710	\$ 100,000	\$ 131,924,890	\$ 3,426,500
<u>EXPENDITURES</u>													
Personnel	\$ 15,173,976	\$ 3,142,463	\$ 2,284,826	\$ -	\$ -	\$ 1,737,190	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,040	\$ -
Operations	9,435,068	3,298,563	3,996,318	4,496,033	-	802,429	82,000	113,160	1,386,222	127,000	100,600	350,060	3,959,627
Capital	1,100,000	965,000	-	-	1,550,000	-	-	-	-	-	-	71,080,761	-
Total Expenditures	\$ 25,709,044	\$ 7,406,026	\$ 6,281,144	\$ 4,496,033	\$ 1,550,000	\$ 2,539,619	\$ 82,000	\$ 113,160	\$ 1,386,222	\$ 127,000	\$ 100,600	\$ 71,538,861	\$ 3,959,627
Excess Revenues/ (Expenditures)	\$ (336,437)	\$ (172,459)	\$ (78,310)	\$ 30,967	\$ 60,000	\$ (122,642)	\$ -	\$ (950)	\$ (686,222)	\$ (50,290)	\$ (600)	\$ 60,386,029	\$ (533,127)
Projected Beginning Fund Balance 2025	20,035,171	3,446,426	306,454	5,384,011	159,076	(299,787)	(1,426)	25,194	686,222	277,934	54,959	(1,711,627)	1,990,122
Projected Ending Fund Balance 2025	\$ 19,698,734	\$ 3,273,967	\$ 228,144	\$ 5,414,978	\$ 219,076	\$ (422,429)	\$ (1,426)	\$ 24,244	\$ -	\$ 227,644	\$ 54,359	\$ 58,674,403	\$ 1,456,995
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



GUNNISON COUNTY
SUMMARY - 2025 BUDGET BY TYPE OF FUND
PROPRIETARY & OTHER FUNDS
DRAFT #2 - Summary of Fund Sources and Uses

	Business-Type Funds					Internal Service Funds			Debt	Fiduciary	Affiliated Unit
	Airport	Sewer	Water	Solid Waste	Mt View	ISF I Fleet	ISF II Technology	ISF III Self Insurance	Debt Service	Public Trust	RTA
REVENUES											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,326,000
Licenses & Permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental & Grants	3,997,398	-	88,000	45,000	138,000	-	-	-	-	-	2,883,108
Charges for Services	2,392,068	1,233,381	463,990	1,564,350	113,600	750	-	-	-	63,000	97,000
Contributions	-	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	2,775	-	500	-	-	-	-	-	-	2,000
Investment Income	10,000	75	-	45,600	-	20,000	-	-	10,000	-	80,000
Interfund Transfers & Other	5,793	500,500	225,000	121,510	-	2,767,500	865,408	2,579,000	2,390,774	51,698	-
Financing Proceeds	-	-	-	-	-	1,500,000	-	-	-	-	-
Total Revenues	\$ 6,405,259	\$ 1,736,731	\$ 776,990	\$ 1,776,960	\$ 251,600	\$ 4,288,250	\$ 865,408	\$ 2,579,000	\$ 2,400,774	\$ 114,698	\$ 9,388,108
EXPENDITURES											
Personnel	\$ 1,232,250	\$ 10,903	\$ 224,316	\$ 677,639	\$ 13,448	\$ 604,730	\$ 699,354	\$ -	\$ -	\$ 73,789	\$ -
Operations	1,000,418	1,269,383	244,346	847,133	205,868	1,851,592	675,200	2,551,112	2,390,774	40,850	6,302,382
Capital	3,998,000	179,000	246,000	2,600,000	-	2,279,865	-	-	-	-	3,675,500
Total Expenditures	\$ 6,230,668	\$ 1,459,286	\$ 714,662	\$ 4,124,772	\$ 219,316	\$ 4,736,187	\$ 1,374,554	\$ 2,551,112	\$ 2,390,774	\$ 114,639	\$ 9,977,882
Excess Revenues/ (Expenditures)	\$ 174,591	\$ 277,445	\$ 62,328	\$ (2,347,812)	\$ 32,284	\$ (447,937)	\$ (509,146)	\$ 27,888	\$ 10,000	\$ 59	\$ (589,774)
Projected Beginning Fund Balance 2025	8,520,024	1,494,760	947,272	3,104,488	134,035	1,446,909	(120,489)	2,521,252	606,008	(17,928)	5,246,103
Projected Ending Fund Balance 2025	\$ 8,694,615	\$ 1,772,205	\$ 1,009,600	\$ 756,676	\$ 166,319	\$ 998,972	\$ (629,635)	\$ 2,549,140	\$ 616,008	\$ (17,869)	\$ 4,656,329

Note: does not include GVH (Hospital)



GENERAL FUND
Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ 13,168,746	\$ 14,022,041	\$ 14,598,444
Licenses & Permits	1,246,395	1,396,395	1,435,720
Intergovernmental & Grants	5,147,008	4,473,736	3,393,390
Charges for Services	1,263,868	1,232,668	1,295,788
Contributions	256,316	256,762	254,704
Fines & Forfeitures	137,000	100,000	137,000
Investment Income	400,000	400,000	410,000
Interfund Transfers & Other	3,399,391	3,401,039	3,847,561
Financing Proceeds	-	-	-
Total Revenues	\$ 25,018,724	\$ 25,282,641	\$ 25,372,607
<u>EXPENDITURES</u>			
Personnel	\$ 13,833,587	\$ 13,879,373	\$ 15,173,976
Operations	8,594,024	9,082,199	9,435,068
Capital	1,507,192	971,242	1,100,000
Total Expenditures	\$ 23,934,802	\$ 23,932,814	\$ 25,709,044
Excess Revenues/(Expenditures)	\$ 1,083,922	\$ 1,349,827	\$ (336,437)
Beginning Fund Balance	18,565,346.00	18,565,346.00	19,915,173.00
Ending Fund Balance	19,649,267.67	19,915,173.00	19,578,736.00



PUBLIC WORKS
Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ 300,000	\$ 300,000	\$ 300,000
Licenses & Permits	26,000	26,000	26,000
Intergovernmental & Grants	5,993,970	6,354,281	6,189,017
Charges for Services	48,000	48,000	48,000
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	10,000	37,000	10,000
Interfund Transfers & Other	460,550	460,550	660,550
Financing Proceeds	-	-	-
Total Revenues	\$ 6,838,520	\$ 7,225,831	\$ 7,233,567
<u>EXPENDITURES</u>			
Personnel	\$ 2,465,461	\$ 2,465,460	\$ 3,142,463
Operations	3,854,805	3,879,106	3,298,563
Capital	825,000	500,500	965,000
Total Expenditures	\$ 7,145,266	\$ 6,845,066	\$ 7,406,026
Excess Revenues/(Expenditures)	\$ (306,746)	\$ 380,765	\$ (172,459)
Beginning Fund Balance	3,065,658.00	3,065,658.00	3,446,423.00
Ending Fund Balance	2,758,911.88	3,446,423.00	3,273,964.00



HHS

Summary of Fund Resources

	2024 Budget	2024 Projected		DRAFT #2 2025 Budget
<u>REVENUES</u>				
Taxes	\$ 440,870	\$ 440,870	\$	440,870
Licenses & Permits	-	-		-
Intergovernmental & Grants	5,443,167	5,479,236		5,731,864
Charges for Services	1,000	1,000		1,000
Contributions	21,000	21,000		21,000
Fines & Forfeitures	-	-		-
Investment Income	8,000	8,000		8,000
Interfund Transfers & Other	3,100	3,100		100
Financing Proceeds	-	-		-
Total Revenues	\$ 5,917,137	\$ 5,953,206	\$	6,202,834
<u>EXPENDITURES</u>				
Personnel	\$ 2,108,475	\$ 2,098,974	\$	2,284,826
Operations	4,043,374	4,017,875		3,996,318
Capital	-	-		-
Total Expenditures	\$ 6,151,849	\$ 6,116,849	\$	6,281,144
Excess Revenues/(Expenditures)	\$ (234,712)	\$ (163,643)	\$	(78,310)
Beginning Fund Balance	470,089	470,089		306,446
Ending Fund Balance	235,377	306,446		228,136



SALES TAX

Summary of Fund Resources

DRAFT #2

	2024 Budget	2024 Projected	2025 Budget
<u>REVENUES</u>			
Taxes	\$ 4,230,000	\$ 4,230,000	\$ 4,460,000
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	-	-	-
Contributions	-	-	-
Fines & Forfeitures	7,000	7,000	7,000
Investment Income	-	-	60,000
Interfund Transfers & Other	-	-	-
Financing Proceeds	-	-	-
Total Revenues	\$ 4,237,000	\$ 4,237,000	\$ 4,527,000
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	4,526,182	4,526,183	4,496,033
Capital	-	-	-
Total Expenditures	\$ 4,526,182	\$ 4,526,183	\$ 4,496,033
Excess Revenues/(Expenditures)	\$ (289,182)	\$ (289,183)	\$ 30,967



CAPITAL EXPENDITURES

Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	542,941	542,941	320,000
Charges for Services	-	-	-
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	-	-	-
Interfund Transfers & Other	542,941	542,941	1,290,000
Financing Proceeds	-	-	-
Total Revenues	\$ 1,085,882	\$ 1,085,882	\$ 1,610,000
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	-	-	-
Capital	1,085,882	1,085,882	1,550,000
Total Expenditures	\$ 1,085,882	\$ 1,085,882	\$ 1,550,000
Excess Revenues/(Expenditures)	\$ -	\$ -	\$ 60,000



PUBLIC HEALTH
Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	2,040,369	1,984,085	1,946,270
Charges for Services	117,000	108,000	126,500
Contributions	113,547	109,822	82,714
Fines & Forfeitures	-	-	-
Investment Income	-	-	-
Interfund Transfers & Other	35,000	35,000	261,493
Financing Proceeds	-	-	-
Total Revenues	\$ 2,305,916	\$ 2,236,907	\$ 2,416,977
<u>EXPENDITURES</u>			
Personnel	\$ 1,710,175	\$ 1,660,433	\$ 1,737,190
Operations	963,381	944,478	802,429
Capital	-	-	-
Total Expenditures	\$ 2,673,556	\$ 2,604,911	\$ 2,539,619
Excess Revenues/(Expenditures)	\$ (367,641)	\$ (368,004)	\$ (122,642)
Beginning Fund Balance	68,218	68,218	(299,786)
Ending Fund Balance	(299,423)	(299,786)	(422,428)



CONSERVATION TRUST FUND

Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	60,000	60,000	79,000
Charges for Services	-	-	-
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	-	-	3,000
Interfund Transfers & Other	-	-	-
Financing Proceeds	-	-	-
Total Revenues	\$ 60,000	\$ 60,000	\$ 82,000
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	60,000	60,000	82,000
Capital	-	-	-
Total Expenditures	\$ 60,000	\$ 60,000	\$ 82,000
Excess Revenues/(Expenditures)	\$ -	\$ -	\$ -



MOSQUITO DISTRICT
Summary of Fund Resources

	2024 Budget		2024 Projected		DRAFT #2 2025 Budget
<u>REVENUES</u>					
Taxes	\$ 76,000	\$	76,000	\$	74,170
Licenses & Permits	-		-		-
Intergovernmental & Grants	18,000		18,000		18,860
Charges for Services	-		-		-
Contributions	-		-		-
Fines & Forfeitures	-		-		-
Investment Income	1,000		1,000		320
Interfund Transfers & Other	22,100		22,100		18,860
Financing Proceeds	-		-		-
Total Revenues	\$ 117,100	\$	117,100	\$	112,210
<u>EXPENDITURES</u>					
Personnel	\$ -	\$	-	\$	-
Operations	110,347		110,348		113,160
Capital	-		-		-
Total Expenditures	\$ 110,347	\$	110,348	\$	113,160
Excess Revenues/(Expenditures)	\$ 6,753	\$	6,752	\$	(950)



LAND PRESERVATION FUND

Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ 650,000	\$ 650,000	\$ 650,000
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	-	-	-
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	1,500	1,500	50,000
Interfund Transfers & Other	-	-	-
Financing Proceeds	-	-	-
Total Revenues	\$ 651,500	\$ 651,500	\$ 700,000
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	1,508,758	1,508,758	1,386,222
Capital	-	-	-
Total Expenditures	\$ 1,508,758	\$ 1,508,758	\$ 1,386,222
Excess Revenues/(Expenditures)	\$ (857,258)	\$ (857,258)	\$ (686,222)
Beginning Fund Balance	1,543,480.00	1,543,480.00	686,222.00
Ending Fund Balance	686,222.00	686,222.00	-



SAGE GROUSE TRUST

Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	76,710	76,710	76,710
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	-	-	-
Interfund Transfers & Other	-	-	-
Financing Proceeds	-	-	-
Total Revenues	\$ 76,710	\$ 76,710	\$ 76,710
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	75,873	75,873	127,000
Capital	-	-	-
Total Expenditures	\$ 75,873	\$ 75,873	\$ 127,000
Excess Revenues/(Expenditures)	\$ 837	\$ 837	\$ (50,290)
Beginning Fund Balance	277,097.00	277,097.00	277,934.00
Ending Fund Balance	277,934.00	277,934.00	227,644.00



RISK MANAGEMENT FUND

Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	-	-	-
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	-	-	-
Interfund Transfers & Other	100,000	100,000	100,000
Financing Proceeds	-	-	-
Total Revenues	\$ 100,000	\$ 100,000	\$ 100,000
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	100,600	100,600	100,600
Capital	-	-	-
Total Expenditures	\$ 100,600	\$ 100,600	\$ 100,600
Excess Revenues/(Expenditures)	\$ (600)	\$ (600)	\$ (600)

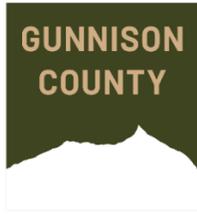


GUNNISON COUNTY HOUSING AUTHORITY

Summary of Fund Resources

DRAFT #2

	2024 Budget	2024 Projected	2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	4,146,721	4,146,721	13,500,000
Charges for Services	428,090	428,090	924,190
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	700	700	700
Interfund Transfers & Other	8,956,100	8,956,100	117,500,000
Financing Proceeds	-	-	-
Total Revenues	\$ 13,531,611	\$ 13,531,611	\$ 131,924,890
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ 108,040
Operations	189,518	29,556	350,060
Capital	14,964,441	17,187,626	71,080,761
Total Expenditures	\$ 15,153,959	\$ 17,217,182	\$ 71,538,861
Excess Revenues/(Expenditures)	\$ (1,622,348)	\$ (3,685,571)	\$ 60,386,029



GV LOCAL MARKETING DISTRICT

Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ 3,400,000	\$ 3,500,000	\$ 3,400,000
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	-	-	-
Contributions	-	-	-
Fines & Forfeitures	-	-	6,500
Investment Income	-	-	20,000
Interfund Transfers & Other	-	-	-
Financing Proceeds	-	-	-
Total Revenues	\$ 3,400,000	\$ 3,500,000	\$ 3,426,500
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	4,113,721	4,113,722	3,959,627
Capital	-	-	-
Total Expenditures	\$ 4,113,721	\$ 4,113,722	\$ 3,959,627
Excess Revenues/(Expenditures)	\$ (713,721)	\$ (613,722)	\$ (533,127)
Beginning Fund Balance	2,603,844.00	2,603,844.00	1,990,122.00
Ending Fund Balance	1,890,123.32	1,990,122.00	1,456,995.00



AIRPORT

Summary of Fund Resources

DRAFT #2

	2024 Budget	2024 Projected		2025 Budget
<u>REVENUES</u>				
Taxes	\$ -	\$ -	\$	-
Licenses & Permits	-	-		-
Intergovernmental & Grants	4,125,000	4,125,000		3,997,398
Charges for Services	2,219,995	2,219,993		2,392,068
Contributions	-	-		-
Fines & Forfeitures	-	-		-
Investment Income	10,000	10,000		10,000
Interfund Transfers & Other	5,793	5,792		5,793
Financing Proceeds	-	-		-
Total Revenues	\$ 6,360,788	\$ 6,360,785	\$	6,405,259
<u>EXPENDITURES</u>				
Personnel	\$ 1,108,386	\$ 1,108,386	\$	1,232,250
Operations	983,902	1,033,003		1,000,418
Capital	3,998,000	3,998,000		3,998,000
Total Expenditures	\$ 6,090,288	\$ 6,139,389	\$	6,230,668
Excess Revenues/(Expenditures)	\$ 270,499	\$ 221,396	\$	174,591



WASTEWATER
Summary of Fund Resources

DRAFT #2

	2024 Budget	2024 Projected	2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	1,192,000	1,192,000	1,233,381
Contributions	-	-	-
Fines & Forfeitures	2,775	2,775	2,775
Investment Income	75	75	75
Interfund Transfers & Other	500,500	500,500	500,500
Financing Proceeds	-	-	-
Total Revenues	\$ 1,695,350	\$ 1,695,350	\$ 1,736,731
<u>EXPENDITURES</u>			
Personnel	\$ 93,328	\$ 93,327	\$ 10,903
Operations	1,038,482	992,708	1,269,383
Capital	91,000	91,000	179,000
Total Expenditures	\$ 1,222,810	\$ 1,177,035	\$ 1,459,286
Excess Revenues/(Expenditures)	\$ 472,540	\$ 518,315	\$ 277,445



WATER

Summary of Fund Resources

DRAFT #2

	2024 Budget	2024 Projected	2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	245,500	245,500	88,000
Charges for Services	451,000	451,000	463,990
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	-	-	-
Interfund Transfers & Other	62,000	62,000	225,000
Financing Proceeds	-	-	-
Total Revenues	\$ 758,500	\$ 758,500	\$ 776,990
<u>EXPENDITURES</u>			
Personnel	\$ 135,474	\$ 135,474	\$ 224,316
Operations	238,158	255,663	244,346
Capital	346,000	346,000	246,000
Total Expenditures	\$ 719,632	\$ 737,137	\$ 714,662
Excess Revenues/(Expenditures)	\$ 38,868	\$ 21,363	\$ 62,328



LANDFILL

Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	45,000	45,000	45,000
Charges for Services	1,530,000	1,740,000	1,564,350
Contributions	-	-	-
Fines & Forfeitures	500	500	500
Investment Income	40,000	45,000	45,600
Interfund Transfers & Other	121,500	107,304	121,510
Financing Proceeds	-	-	-
Total Revenues	\$ 1,737,000	\$ 1,937,804	\$ 1,776,960
<u>EXPENDITURES</u>			
Personnel	\$ 691,861	\$ 691,861	\$ 677,639
Operations	889,751	889,283	847,133
Capital	250,000	50,000	2,600,000
Total Expenditures	\$ 1,831,612	\$ 1,631,144	\$ 4,124,772
Excess Revenues/(Expenditures)	\$ (94,612)	\$ 306,660	\$ (2,347,812)
Beginning Fund Balance	2,431,253.37	2,431,253.37	2,737,913.37
Ending Fund Balance	2,336,641.32	2,737,913.37	390,101.37



MTN. VIEW SENIOR LIVING

Summary of Fund Resources

DRAFT #2

	2024 Budget	2024 Projected		2025 Budget
<u>REVENUES</u>				
Taxes	\$ -	\$ -	\$	-
Licenses & Permits	-	-		-
Intergovernmental & Grants	138,000	138,000		138,000
Charges for Services	113,600	94,400		113,600
Contributions	-	-		-
Fines & Forfeitures	-	-		-
Investment Income	-	-		-
Interfund Transfers & Other	-	-		-
Financing Proceeds	-	-		-
Total Revenues	\$ 251,600	\$ 232,400	\$	251,600
<u>EXPENDITURES</u>				
Personnel	\$ 8,848	\$ 8,848	\$	13,448
Operations	204,332	204,332		205,868
Capital	-	-		-
Total Expenditures	\$ 213,180	\$ 213,180	\$	219,316
Excess Revenues/(Expenditures)	\$ 38,420	\$ 19,220	\$	32,284



ISF I FLEET

Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	750	750	750
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	20,000	20,000	20,000
Interfund Transfers & Other	2,623,500	2,674,109	2,767,500
Financing Proceeds	1,000,000	1,000,000	1,500,000
Total Revenues	\$ 3,644,250	\$ 3,694,859	\$ 4,288,250
<u>EXPENDITURES</u>			
Personnel	\$ 806,494	\$ 806,494	\$ 604,730
Operations	1,751,021	1,752,322	1,851,592
Capital	1,751,605	1,751,605	2,279,865
Total Expenditures	\$ 4,309,120	\$ 4,310,421	\$ 4,736,187
Excess Revenues/(Expenditures)	\$ (664,870)	\$ (615,562)	\$ (447,937)
Beginning Fund Balance	2,062,470.63	2,062,470.63	1,446,908.63
Ending Fund Balance	1,397,600.93	1,446,908.63	998,971.63



ISF II INFORMATION TECHNOLOGY

Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	-	-	-
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	-	-	-
Interfund Transfers & Other	685,530	685,528	865,408
Financing Proceeds	-	-	-
Total Revenues	\$ 685,530	\$ 685,528	\$ 865,408
<u>EXPENDITURES</u>			
Personnel	\$ 651,302	\$ 651,302	\$ 699,354
Operations	624,264	624,063	675,200
Capital	-	-	-
Total Expenditures	\$ 1,275,566	\$ 1,275,365	\$ 1,374,554
Excess Revenues/(Expenditures)	\$ (590,036)	\$ (589,837)	\$ (509,146)
Beginning Fund Balance	469,347.18	469,347.18	(120,489.82)
Ending Fund Balance	(120,688.62)	(120,489.82)	(629,635.82)



ISF III SELF INSURANCE

Summary of Fund Resources

DRAFT #2

	2024 Budget	2024 Projected	2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	-	-	-
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	-	-	-
Interfund Transfers & Other	2,579,000	2,579,000	2,579,000
Financing Proceeds	-	-	-
Total Revenues	\$ 2,579,000	\$ 2,579,000	\$ 2,579,000
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	2,551,111	2,551,112	2,551,112
Capital	-	-	-
Total Expenditures	\$ 2,551,111	\$ 2,551,112	\$ 2,551,112
Excess Revenues/(Expenditures)	\$ 27,889	\$ 27,888	\$ 27,888



DEBT SERVICE

Summary of Fund Resources

DRAFT #2

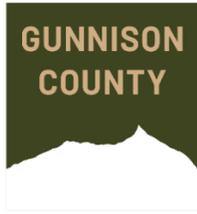
	2024 Budget	2024 Projected		2025 Budget
<u>REVENUES</u>				
Taxes	\$ -	\$ -	\$	-
Licenses & Permits	-	-		-
Intergovernmental & Grants	-	-		-
Charges for Services	-	-		-
Contributions	-	-		-
Fines & Forfeitures	-	-		-
Investment Income	-	-		10,000
Interfund Transfers & Other	2,388,774	2,388,774		2,390,774
Financing Proceeds	-	-		-
Total Revenues	\$ 2,388,774	\$ 2,388,774	\$	2,400,774
<u>EXPENDITURES</u>				
Personnel	\$ -	\$ -	\$	-
Operations	2,388,774	2,388,774		2,390,774
Capital	-	-		-
Total Expenditures	\$ 2,388,774	\$ 2,388,774	\$	2,390,774
Excess Revenues/(Expenditures)	\$ -	\$ -	\$	10,000



PUBLIC TRUSTEE
Summary of Fund Resources

DRAFT #2

	2024 Budget	2024 Projected	2025 Budget
<u>REVENUES</u>			
Taxes	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-
Intergovernmental & Grants	-	-	-
Charges for Services	63,000	63,000	63,000
Contributions	-	-	-
Fines & Forfeitures	-	-	-
Investment Income	-	-	-
Interfund Transfers & Other	32,840	32,840	51,698
Financing Proceeds	-	-	-
Total Revenues	\$ 95,840	\$ 95,840	\$ 114,698
<u>EXPENDITURES</u>			
Personnel	\$ 63,300	\$ 63,300	\$ 73,789
Operations	40,110	40,110	40,850
Capital	-	-	-
Total Expenditures	\$ 103,410	\$ 103,410	\$ 114,639
Excess Revenues/(Expenditures)	\$ (7,570)	\$ (7,570)	\$ 59



GV RTA

Summary of Fund Resources

	2024 Budget	2024 Projected	DRAFT #2 2025 Budget
<u>REVENUES</u>			
Taxes	\$ 6,032,000	\$ 6,154,000	\$ 6,326,000
Licenses & Permits	-	-	-
Intergovernmental & Grants	359,512	359,512	2,883,108
Charges for Services	97,000	105,000	97,000
Contributions	-	-	-
Fines & Forfeitures	18,700	-	2,000
Investment Income	60,000	140,000	80,000
Interfund Transfers & Other	-	-	-
Financing Proceeds	-	-	-
Total Revenues	\$ 6,567,212	\$ 6,758,512	\$ 9,388,108
<u>EXPENDITURES</u>			
Personnel	\$ -	\$ -	\$ -
Operations	6,019,482	5,991,072	6,302,382
Capital	245,000	1,205,676	3,675,500
Total Expenditures	\$ 6,264,482	\$ 7,196,748	\$ 9,977,882
Excess Revenues/(Expenditures)	\$ 302,730	\$ (438,236)	\$ (589,774)
Beginning Fund Balance	5,684,338.75	5,684,338.75	5,246,102.75
Ending Fund Balance	5,987,068.75	5,246,102.75	4,656,328.75