AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

Agenda Item: Renewal of Lease Purchase Agreements, 2010 and 201

Action Requested: Motion

Parties to the Agreement:

Term Begins: **Term Ends:** **Grant Contract #:**

Summary:

Renewal of Lease Purchase Agreements, 2010 and 2013 Bonds

Fiscal Impact: 2010 Bonds $1,308,205; 2013 Bonds $669,763

Submitted by: Linda Nienhueser **Submitter's Email Address:** lnienhueser@gunnisoncounty.org

Finance Review: ○ Required ◉ Not Required

Comments:

Reviewed by: Discharge Date:

County Attorney Review: ◉ Required ○ Not Required

Comments:
ok db 11/15/19

Reveiwed by: GUNCOUNTY1\dBaumgarten Discharge Date: 11/15/2019 Certificate of Insurance Required

Yes ○ No ◉

County Manager Review:

Comments:

Reveiwed by: GUNCOUNTY1\mbirnie Discharge Date: 11/15/2019

○ Consent Agenda ◉ Regular Agenda ○ Worksession Time Allotted: 5

Agenda Date: 11/19/2019

Revised April 2015

EXHIBIT D

FORM OF NOTICE OF LEASE RENEWAL

To: Zions First National Bank, as Trustee
Attention: Corporate Trust Department

The undersigned is the County Representative of and for the County of Gunnison, Colorado ("Gunnison County") and The Board of County Commissioners of the County of Gunnison, Colorado (the "Board" and together with Gunnison County, the "County"), as lessees, under that certain Lease Purchase Agreement, dated as of September 1, 2010 (the "Lease"), among Zions First National Bank, as trustee, as lessor, and the County and the Board, as lessees. I am familiar with the facts herein certified and am authorized and qualified to certify the same. The undersigned hereby states and certifies:

(a) the County has effected or intends to effect on a timely basis an Appropriation for the ensuing Fiscal Year which includes (1) sufficient amounts authorized and directed to be used to pay all the Base Rentals and (2) sufficient amounts to pay such Additional Rentals as are estimated to become due, all as further provided in Sections 6.2, 6.3 and 6.4 of the Lease, whereupon, the Lease shall be renewed for the ensuing Fiscal Year (2020);

Initial _____

(b) the County has determined not to renew the Lease for the ensuing Fiscal Year.

Initial _____

COUNTY OF GUNNISON, COLORADO
and
THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF GUNNISON, COLORADO

By: _____
County Representative
December 15, 2019

EXHIBIT D

FORM OF NOTICE OF LEASE RENEWAL

To: Zions First National Bank, as Trustee
Attention: Corporate Trust Department

The undersigned is the County Representative of and for Gunnison County, Colorado (the "County"), as lessee, under that certain Lease Purchase Agreement, dated as of December 30, 2013 (the "Lease"), between Zions First National Bank, as trustee, as lessor, and the County, as lessee. I am familiar with the facts herein certified and am authorized and qualified to certify the same. The undersigned hereby states and certifies:

(a) the County has effected or intends to effect on a timely basis an Appropriation for the ensuing Fiscal Year which includes (1) sufficient amounts authorized and directed to be used to pay all the Base Rentals and (2) sufficient amounts to pay such Additional Rentals as are estimated to become due, all as further provided in Sections 6.2, 6.3 and 6.4 of the Lease, whereupon, the Lease shall be renewed for the ensuing 2020 Fiscal Year;

_____
Initial

or

(b) the County has determined not to renew the Lease for the ensuing Fiscal Year.

_____
Initial

GUNNISON COUNTY, COLORADO

By:_____
County Representative
Date: December 15, 2019