AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

Agenda Item: Resolution; Authorizing the Treasurer to Segregate

Action Requested: Motion

Parties to the Agreement:

Term Begins: **Term Ends:** **Grant Contract #:**

Summary:

Review for adoption of 2018 Resolution to direct Treasurer on distribution of interest earnings to specific funds.

Fiscal Impact:

Submitted by: Linda Nienhueser **Submitter's Email Address:** lnienhueser@gunnisoncounty.org

Finance Review: ○ Required ◉ Not Required

Comments:

Reviewed by: Discharge Date:

County Attorney Review: ◉ Required ○ Not Required

Comments:
ok db 2/14/18

Reveiwed by: GUNCOUNTY1\dBaumgarten Discharge Date: 2/14/2018 Certificate of Insurance Required

Yes ○ No ◉

County Manager Review:

Comments:

Reveiwed by: GUNCOUNTY1\mbirnie Discharge Date: 2/15/2018

◉ Consent Agenda ○ Regular Agenda ○ Worksession Time Allotted: 0

Agenda Date: 2/20/2018

Revised April 2015

BOARD OF COUNTY COMMISSIONERS
OF GUNNISON COUNTY
RESOLUTION NO. 2018-_____

A RESOLUTION AUTHORIZING THE TREASURER TO SEGREGATE INTERESTS FROM INVESTMENTS OF CERTAIN MONIES AND REVOKING CERTAIN PREVIOUS RESOLUTIONS

WHEREAS, Colorado Revised Statute 30-10-710 provides, in part, that interest gained through the investment of county funds, regardless of the origin of such funds, may be credited to the General Fund "unless such investment is made from specific funds allocated for a definite purpose and so maintained"; and

WHEREAS, it is the desire of this Board that the interest gained from the investment of certain funds be credited back to those funds;

WHEREAS, this Board has previously passed resolutions which directed the County Treasurer and the County Finance Office to deposit back to certain funds all the interest gained from investments of the monies from those certain funds;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Gunnison County, Colorado:

1. The County Treasurer is hereby directed to deposit back into the following funds all interest gained from the investment of monies from the respective funds:

	Treasurer's Acct #
Reserve Accounts within the General Fund:	
General – Water Resources	150
General – Workforce Impact Fees	155
Road and Bridge Fund	002
Human Services	003
Public Health Agency	004
Conservation Trust Fund	007
Bond Fund	008
Bond Fund Series 2010	101
Airport Operations Fund	010
Reserve Account within the Airport Operations Fund:	
Airport – Terminal Construction	102
Sales Tax Fund	012
Land Preservation Fund	013
Mosquito Fund	030
Sage Grouse Trust Fund	032
Risk Management Fund	034
Airport Construction Fund	041
Capital Expenditures Fund	043

Gunnison County Sewer	050
Reserve Account within the Sewer Fund:	
Sewer – Restricted	135
Gunnison County Water	051
Reserve Account within the Water fund	
Water – Restricted	136
Solid Waste Fund – Operations	052
Reserve Accounts within the Solid Waste Fund:	
Solid Waste - Landfill Closure	125
Solid Waste – Landfill Construction	126
Gunnison Housing Authority Fund	070
Reserve Accounts within the Housing Authority Fund:	
Senior Housing – Operations	071
Senior Housing – Deposits	140
Internal Service Fund I	080
Internal Service Fund II	082
Internal Service Fund III, Health Insurance Trust	090
Reserve Account within the Health Insurance Trust Fund	
Health Insurance Claims	115
Gunnison River Valley Local Marketing District	091
Gunnison Valley Transportation Authority	092

2. All remaining interest gained from the investment of County funds may be credited to the County General Fund. 001

3. The previously enacted resolutions directing the distribution of interest to various funds – namely Resolution No. 2017-02, Series 2017 is hereby canceled as of January 1, 2018 and the provisions of this resolution shall supersede the previous resolutions.

4. The effective date of this resolution shall be January 1, 2018.

INTRODUCED by Commissioner _____, seconded by Commissioner _____, and adopted this _____ day of February, 2018.

BOARD OF COUNTY COMMISSIONERS
OF GUNNISON COUNTY, COLORADO

By _____
Phil Chamberland, Chairperson

By _____
Jonathan Houck, Vice-Chairperson

By _____
John Messner, Commissioner

Attest:

_____

Deputy County Clerk