AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

Agenda Item: Gunnison Valley Health Board of Trustees Quarterly

Action Requested:

Parties to the Agreement:

Term Begins: **Term Ends:** **Grant Contract #:**

Summary:

Please see the attached submitted by GVH

Fiscal Impact:

Submitted by: Josh Ost **Submitter's Email Address:** jost@gunnisoncounty.org

Finance Review: ○ Required ◉ Not Required

Comments:

Reviewed by: Discharge Date:

County Attorney Review: ○ Required ◉ Not Required

Comments:

Reveiwed by: Discharge Date: Certificate of Insurance Required

Yes ○ No ○

County Manager Review:

Comments:

Reveiwed by: GUNCOUNTY1\mbirnie Discharge Date: 12/8/2017

○ Consent Agenda ○ Regular Agenda ○ Worksession Time Allotted: 1 hour

Agenda Date: 12/12/2017

Revised April 2015

GUNNISON VALLEY HEALTH

GVH and BOCC Work Session
Tuesday, December 12, 2017
8:30 a.m. to 10:00 a.m. / BOCC Boardroom – Courthouse

AGENDA

For Gunnison Valley Health:

- Ronda Connaway, Board of Trustees, Chair
- Rob Santilli, CEO
- Thomas Harvey, CFO

Conversation Outline

I. Opening Comments & Introductions — Ronda Connaway

II. Board Strategic Planning — Ronda Connaway

III. Operational Items — Rob Santilli

- IV Fluid Shortage
- Affinity Broadband Redundancy
- Chamberland Office – County Services
- Trauma Reg. Changes
- SCC Survey
- Hospice Survey
- 3D Tomosynthesis
- Anesthesia Services

IV. Finance — Thomas Harvey

- October Financials
- SCC Financing
- 2018 Budget

V. Strategic — Rob Santilli

- Senior Care Center Development
- TETWP Radiation Therapy Service
- West Central Public Health and Regional Hospital Community Needs Assessment
- Medical Arts Facility
- Rocky Mountain Social Needs Grant
- Behavioral Health – Crested Butte

VI. Commissioner Questions and Observations

GUNNISON VALLEY HEALTH

Operation review

Period Ending October 31, 2017

COMBINED OVERVIEW:

The combined financials for the month of October show a decrease in Net Income of $149,296 below budget and $458,831 below prior year. YTD, net income shows a $3,571,353 increase over budget and a $1,482,225 increase over prior year.

	MONTH TO DATE						
	Net Income	Budget	Var	% Var	P/Y	Var	% Var
GVH	$ 230,778	$ 311,220	$ (80,442)	25.8%	$ 611,969	$ (381,191)	-62.3%
SCC	$ (50,167)	$ 4,523	$ (54,691)	-1209.1%	$ 41,699	$ (91,867)	-220.3%
Hospice	$ 889	$ (15,097)	$ 15,986	105.9%	$ (12,219)	$ 13,108	107.3%
Home Health	$ (42,267)	$ (13,511)	$ (28,756)	-212.8%	$ (29,983)	$ (12,284)	-41.0%
Assisting Living	$ 5,381	$ 7,093	$ (1,712)	-24.1%	$ 4,776	$ 605	-12.7%
Foundation	$ 319	$ -	$ 319	100.0%	$ (12,479)	$ 12,798	102.6%
Grand Total	$ 144,932	$ 294,228	$ (149,296)	-50.7%	$ 603,763	$ (458,831)	-76.0%

	YEAR TO DATE						
	Net Income	Budget	Var	% Var	P/Y	Var	% Var
GVH	$7,810,777	$ 4,414,600	$3,396,177	76.9%	$6,382,485	$ 1,428,292	22.4%
SCC	$ 682,360	$ 672,868	$ 9,492	1.4%	$ 774,512	$ (92,152)	-11.9%
Hospice	$ (60,475)	$ (127,496)	$ 67,021	52.6%	$ (83,694)	$ 23,218	27.7%
Home Health	$ (184,045)	$ (134,688)	$ (49,357)	-36.6%	$ (214,471)	$ 30,426	14.2%
Assisting Living	$ 68,420	$ 59,634	$ 8,786	14.7%	$ 39,763	$ 28,657	72.1%
Foundation	$ 139,235	$ -	$ 139,235	100.0%	$ 75,451	$ 63,784	84.5%
Grand Total	$8,456,271	$ 4,884,918	$3,571,353	73.1%	$6,974,047	$ 1,482,225	21.3%

DEBT SERVICE COVERAGE RATIO - The Debt Service Coverage Ratio for CoBiz was 9.08; this is a change as formerly we reported the DSCR for Wells Fargo which stood at 7.22 for the current month. The bond covenant requires GVH to keep a debt service ratio of 2.0.

DAYS CASH ON HAND - The cash on hand, excluding the construction cash, is 353 days as compared to the bond covenant requirement of 150 days.

INPATIENT VOLUMES – Admissions were 21 below budget and 22 below prior year.

OUTPATIENT VOLUMES – Outpatient visits were 103 visits above budget and 311 above prior year; YTD, outpatient visits were 1,618 above budget and 1,165 above prior year. Emergency room visits were 68 below budget and 53 below prior year; YTD, ER visits were 193 above budget and 211 above prior year.

10/31/2017	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Outpatient Visits	3,834	3,731	103	2.8%	3,523	311	8.8%
Radiology	1,168	1,143	25	2.2%	1,094	74	6.8%
Laboratory	7,132	6,693	439	6.6%	6,806	326	4.8%
YTD	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Outpatient Visits	40,493	38,875	1,618	4.2%	39,328	1,165	3.0%
Radiology	13,146	12,429	717	5.8%	12,992	154	1.2%
Laboratory	72,088	66,080	6,008	9.1%	67,882	4,206	6.2%

Gross Outpatient revenues were $426,748 above budget and $505,279 above prior year.

The orthopedic surgeries performed during the month were 50 compared to 63 for the prior year.

2017	Griggs	Schutt	Chamberland	Biem	Elfenbien	Moore	Gueramy	Clifton	Total
Surgeries as %	36%	0%	0%	14%	18%	0%	7%	30%	100%
Surgeries	18	0	0	7	9	0	1	15	50

2016	Griggs	Schutt	Chamberland	Biem	Elfenbien	Moore	Gueramy	Clifton	Total
Surgeries as %	33%	2%	13%	8%	13%	3%	0%	29%	100%
Surgeries	21	1	8	5	8	2	0	18	63

OTHER OPERATING REPORTS:

SENIOR CARE CENTER

	MONTH TO DATE							
	Unit	C/M	Bgt	Var	% Var	PY	Var	% Var
SCC	Days	1,298	1,240	58	4.7%	1,408	(110)	-7.8%
H/H	Census	40	44	(4)	-9.1%	43	(3)	-7.0%
A. Living	Days	464	434	30	6.9%	428	36	8.4%
Hospice	Days	115	62	53	85.5%	27	88	325.9%
Palliative	Days	186	155	31	20.0%	124	62	50.0%

	YEAR TO DATE							
	Unit	C/M	Bgt	Var	% Var	PY	Var	% Var
SCC	Days	13,163	12,384	779	6.3%	12,762	401	3.1%
H/H	Census	201	220	(19)	-8.6%	217	(16)	-7.4%
A. Living	Days	4,468	4,296	172	4.0%	4,332	136	3.1%
Hospice	Days	593	665	(72)	-10.8%	514	79	15.4%
Palliative	Days	1,507	1,740	(233)	-13.4%	1,215	292	24.0%

SENIOR CARE CENTER

Patient days in Senior Care were 58 days above budget and 110 days below prior year. Net operating revenues show an increase over budget of approximately $55K and an increase of approximately $12K from prior year. Expenses show an increase of approximately $109K compared to budget and an increase of approximately $109K compared to prior year.

HOME MEDICAL SERVICES

Census for home health was 4 below budget and 3 below prior year.

The net operating revenue for Home Medical Services show a decrease of $15K from budget and was approximately $13K unfavorable compared to prior year. Total operating expenses were $14K unfavorable to budget and unfavorable $1K to prior year. The net income for home health was unfavorable $29K from budget and unfavorable $12K to prior year.

The Gunnison Consolidated Living Community's net income from operations was unfavorable to budget $69K and was $90K unfavorable to prior year.

GUNNISON VALLEY HOSPITAL
OPERATING/INCOME STATEMENT 11/16/17 01:34 PM
FOR THE 10 MONTHS ENDING 10/31/17

	SINGLE MONTH				YEAR TO DATE			
	ACTUAL	BUDGET	$ VARIANCE	% VAR	ACTUAL	BUDGET	$ VARIANCE	% VAR
PATIENT REVENUE								
INPATIENT	988,024	901,371	86,653	9	9,379,350	9,083,091	296,259	3
OUTPATIENT	2,578,769	2,285,436	293,333	12	27,397,268	23,548,271	3,848,997	16
EMERGENCY ROOM	798,172	748,326	49,846	6	10,706,892	7,808,723	2,898,169	37
OBSERVATION	231,114	244,974	(13,859)	(5)	2,236,161	2,579,018	(342,856)	(13)
SWING	133,788	130,688	3,100	2	1,543,224	1,335,504	207,720	15
PROFESSIONAL FEE	600,592	651,164	(50,571)	(7)	6,856,685	6,645,440	211,245	3
CB MTN CLINIC	957	4,970	(4,012)	(80)	1,268,419	896,820	371,599	41
GVHFM	329,976	177,964	152,012	85	2,488,178	2,115,977	372,201	17
TOTAL PATIENT	5,661,395	5,144,893	516,502	10	61,876,181	54,012,844	7,863,337	14
REVENUE DEDUCTIONS								
MEDICARE	(1,214,830)	(751,978)	(462,852)	(61)	(11,923,656)	(7,896,648)	(4,027,008)	(50)
MEDICAID	(247,013)	(493,167)	246,153	49	(5,103,286)	(5,177,517)	74,230	1
COMMERCIAL	(478,332)	(548,629)	70,296	12	(6,795,167)	(5,759,784)	(1,035,383)	(17)
CHARITY	(173,815)	(66,748)	(107,067)	(160)	(665,319)	(667,480)	2,160	0
OTHER	(16,566)	(12,410)	(4,156)	(33)	(229,512)	(129,663)	(99,849)	(77)
BAD DEBT	(230,809)	(150,796)	(80,013)	(53)	(1,487,555)	(1,507,960)	20,404	1
TOTAL REVENUE	(2,361,366)	(2,023,728)	(337,638)	(16)	(26,204,497)	(21,139,052)	(5,065,445)	(23)
OTHER OPERATING	32,712	36,010	(3,297)	(9)	254,061	361,622	(107,560)	(29)
NET OPERATING	3,332,741	3,157,175	175,566	5	35,925,744	33,235,414	2,690,330	8
OPERATING EXPENSES								
SALARIES	1,246,259	1,208,360	(37,899)	(3)	12,484,724	12,083,600	(401,124)	(3)
CONTRACT LABOR	79,728	1,958	(77,770)	(3971)	363,848	19,580	(344,268)	(1758)
BENEFITS	417,260	282,706	(134,554)	(47)	2,916,219	3,154,096	237,876	7
PROFESSIONAL FEE	258,299	279,579	21,279	7	2,319,666	2,840,572	520,905	18
TRAVEL AND EDUCA	34,960	26,465	(8,495)	(32)	235,923	271,164	35,240	12
PURCHASED SERVIC	306,327	288,866	(17,461)	(6)	2,810,370	3,015,578	205,207	6
SUPPLIES	455,089	450,132	(4,957)	(1)	4,503,575	4,258,682	(244,893)	(5)
INSURANCE	49,746	30,927	(18,819)	(60)	288,319	309,270	20,950	6
DEPRECIATION/AMO	162,164	143,745	(18,419)	(12)	1,331,978	1,437,450	105,471	7
INTEREST	17,776	29,657	11,880	40	242,184	296,570	54,385	18
OTHER	138,330	119,643	(18,687)	(15)	1,415,922	1,305,559	(110,363)	(8)
TOTAL OPERATIN	3,165,944	2,862,038	(303,906)	(10)	28,912,734	28,992,121	79,386	0
NON OPERATING REV (EXP)								
LOSS BND ISS COS	0	0	0	0	(46,142)	0	(46,142)	(0)
INVESTMENT INCOM	63,810	16,083	47,727	296	390,132	160,830	229,302	142
DONATIONS	0	0	0	0	435,303	10,477	424,826	4054
OTHER NON OPERAT	170	0	170	0	18,471	0	18,471	0
TOTAL NON OPER	63,980	16,083	47,897	297	797,766	171,307	626,459	365
TOTAL EXPENSE	3,101,963	2,845,955	(256,008)	(8)	28,114,967	28,820,814	705,846	2
NET PROFIT (LO	230,777	311,220	(80,442)	(25)	7,810,776	4,414,600	3,396,176	76

Gunnison Valley Hospital Variances

Revenue:

Revenue in Inpatient, Outpatient, and ER continue to track at a higher rate than budget, as compared to lower changes in volume. We continue to look at charges to determine if the increased revenue is appropriate, or if it is a system error. To date, no errors have been discovered with the system, so we believe the charges are appropriate. We will continue to review charges. The variances for the month are listed below, segregated by acuity and volume variances.

	versus Budget				versus PY		
	Acuity variance	Volume Variance	Total		Acuity variance	Volume Variance	Total
Inpatient	258,733	(172,080)	86,653		25,198	(238,002)	(212,805)
Outpatient	224,055	69,278	293,334		150,253	196,992	347,245
ER	139,592	(89,746)	49,846		142,609	(69,629)	72,980
			429,833				207,420

Contract Labor:

Lab	= $30,748 - Two technician positions that are expected to last until November while director recruits for the positions.
Imaging	= $32,076 – One technologist position that is expected to last until December. The invoices are for both September and October – accounting was not aware that there were outstanding invoices for September's financials
Occupational Therapy	= $4,160 – One therapist expense expected to last until November
L&D	= $3,410 – One Nursing position that is expected to last through November

Benefits:

Employee health benefits were unfavorable $134K as paid claims were higher for the month; we had 4 extraordinary expenses for 4 claims ($50K, $30K, $28K, & $17K)

Insurance:

Insurance increased as the amortization of worker's compensation insurance increased $5K due to the increase of premiums; ACA reinsurance was $13K higher.

Other:

Other was unfavorable as gasoline increased $8K, sewer/refuse increased $3K, and dues and subscriptions increased $8K.

Depreciation:

At time of budget the precise timing of purchases was not determined; therefore the budget number is based on straight line across twelve months.

Investment Income:

Favorable due to increase in Wells Fargo Securities $40K and Colo-Trust $5K

GUNNISON LIVING COMMUNITY
OPERATING / INCOME STATEMENT 11/15/17 01:46 PM
FOR THE 10 MONTHS ENDING 10/31/17

	SINGLE MONTH				YEAR TO DATE			
	ACTUAL	BUDGET	$ VARIANCE	% VAR	ACTUAL	BUDGET	$ VARIANCE	% VAR
PATIENT REVENUE								
HEALTH CARE CENT	370,948	314,207	56,741	18	3,651,128	3,140,778	510,350	16
HOSPICE/HM HEALT	50,217	36,734	13,483	36	501,171	477,714	23,457	4
ASSISTED LIVING	48,077	48,191	(113)	(0)	473,980	471,395	2,585	0
TOTAL PATIENT	469,243	399,132	70,111	17	4,626,280	4,089,887	536,393	13
REVENUE DEDUCTIONS								
C/A	(2,066)	10,256	(12,322)	(120)	(57,784)	102,560	(160,344)	(156)
C/A - HOSPICE	(330)	(918)	587	63	201	(21,952)	22,153	100
C/A - HOME HEALT	(11,704)	426	(12,130)	(2847)	7,512	4,927	2,585	52
BAD DEBT	0	(494)	494	100	0	(4,940)	4,940	100
TOTAL REVENUE	14,101	(9,270)	(23,371)	(252)	50,070	(80,595)	(130,665)	(162)
OTHER OPERATING	(17,783)	(7,836)	9,947	126	(61,989)	(78,360)	(16,370)	(20)
NET OPERATING	472,925	416,238	56,687	13	4,638,199	4,248,842	389,357	9
OPERATING EXPENSES								
SALARIES	289,660	257,492	(32,168)	(12)	2,716,411	2,594,234	(122,177)	(4)
CONTRACT LABOR	33,122	0	(33,122)	(0)	370,959	0	(370,959)	(0)
BENEFITS	91,781	75,579	(16,202)	(21)	546,914	755,790	208,875	27
TRAVEL AND EDUCA	3,874	4,122	247	5	25,758	42,534	16,775	39
PURCHASED SERVIC	32,859	30,203	(2,656)	(8)	292,251	390,190	97,938	25
SUPPLIES	39,347	35,424	(3,923)	(11)	317,356	365,367	48,010	13
RENT/LEASE	6,860	6,550	(310)	(4)	69,901	65,447	(4,454)	(6)
INSURANCE	3,453	6,959	3,505	50	66,332	69,590	3,257	4
DEPRECIATION	11,844	13,331	1,486	11	122,045	133,310	11,264	8
INTEREST	40,341	1,855	(38,486)	(2074)	93,417	18,550	(74,867)	(403)
OTHER	11,617	7,511	(4,106)	(54)	89,947	70,049	(19,898)	(28)
TOTAL OPERATIN	564,763	439,026	(125,737)	(28)	4,711,296	4,505,061	(206,235)	(4)
NON OPERATING REV (EXP)								
PROPERTY TAX REV	3,539	4,218	(678)	(16)	714,511	710,757	3,754	0
LOSS BND ISS COS	0	0	0	0	166,858	0	(166,858)	(0)
INVESTMENT INCOM	2,133	1,578	555	35	31,703	15,780	15,923	100
TOTAL NON OPER	5,673	5,796	(122)	(2)	579,356	726,537	(147,180)	(20)
TOTAL EXPENSE	(559,089)	(433,230)	(125,859)	(29)	(4,131,939)	(3,778,524)	(353,415)	(9)
NET PROFIT (LO	(86,164)	(16,992)	(69,172)	(407)	506,259	470,318	35,941	7

Senior Care Center Variances

Salaries:

Unfavorable to budget $32K due to the following:

	Actual	Budget	
Nursing (mgmt.)	20,572	13,967	Nursing management was higher as the old director of nursing was training the new director of nursing
Home Health (RN)	20,261	14,731	RN nursing was overbudget, but was consistent with run rate
Nursing (LPN)	13,168	4,065	LPN nursing was higher as the new director is training to replace contract labor
Therapy Home Hlth	16,668	8,884	Therapies were higher for the month requiring increased labor; the increase from run rate was $2K, but $8K from budget

Contract Labor:

Unfavorable to budget $33K due to use of 4 CNA travelers which is expected to last until December

Benefits:

Unfavorable to budget $16K due to higher than expected costs in employee health insurance; there was one high dollar claim at $14K

Interest:

Unfavorable to budget $38K due to amortization of interest on 2017 bonds

Budget Income Statement
GUNNISON VALLEY HEALTH

GUNNISON VALLEY HEALTH	Roll12fy17	Budget2017	comb2017	WrkBud18	Var (WrkBud18 - Roll12fy17)	Var%
Net Income	8,628,115	5,173,644	8,000,368	8,706,294	78,179	0.91 %
Operating Revenue/Expenses	8,628,115	5,173,644	8,000,368	8,706,294	78,179	0.91 %
Operating Revenue and Expenses	7,733,364	4,233,480	6,840,900	7,789,421	56,057	0.72 %
Net Service Revenue	47,760,739	44,507,352	47,014,824	50,324,470	2,563,731	5.37 %
Net Patient Revenue	46,957,229	43,987,760	46,597,132	49,509,322	2,552,093	5.43 %
Gross Revenue from Patient Services	74,975,133	69,008,437	74,725,587	80,489,695	5,514,562	7.36 %
Contractual Allowances	28,017,904	25,020,677	28,128,455	30,980,373	-2,962,469	-10.57 %
Other Operating Revenue	803,510	519,592	417,692	815,148	11,638	1.45 %
Other Operating Revenue	803,510	519,592	417,692	815,148	11,638	1.45 %
Total Operating Expense	40,027,375	40,273,872	40,173,924	42,535,049	-2,507,674	-6.26 %
Total Operating Expense	40,027,375	40,273,872	40,173,924	42,535,049	-2,507,674	-6.26 %
Salaries, Wages & Benefits	23,028,131	22,408,513	22,873,547	24,131,676	-1,103,545	-4.79 %
Physician Fees	2,695,865	3,415,210	3,022,548	2,969,010	-273,145	-10.13 %
Travel and Education	257,810	374,968	319,994	477,684	-219,874	-85.29 %
Purchase Services	3,510,986	4,077,055	3,806,214	3,786,283	-275,297	-7.84 %
Supplies	5,860,089	5,549,994	5,759,575	5,734,392	125,697	2.14 %
Rent/Lease	82,694	78,525	80,659	83,569	-875	-1.06 %
Insurance	437,786	454,637	410,486	415,337	22,449	5.13 %
Depreciation/Amortization	1,705,613	1,884,908	1,753,651	2,170,744	-465,131	-27.27 %
Interest	338,536	378,149	353,299	625,000	-286,464	-84.62 %
Other	2,109,865	1,651,913	1,793,951	2,141,354	-31,489	-1.49 %
Non Operating Revenue/Expenses	894,751	940,164	1,159,468	916,873	22,122	2.47 %
Non Operating Revenue/Expenses	894,751	940,164	1,159,468	916,873	22,122	2.47 %
Total Non Operating	894,751	940,164	1,159,468	916,873	22,122	2.47 %
Investment Income	120,899	211,937	351,410	120,899	0	0.00 %
Donations	44,585	10,477	52,143	46,336	1,751	3.93 %
Other Non Operating Revenue	9,118	0	28,678	9,118	0	0.00 %
Property Tax Revenue	720,149	717,750	727,237	740,520	20,371	2.83 %

Budget Income Statement
GUNNISON VALLEY HOSPITAL

GUNNISON VALLEY HOSPITAL	Roll12fy17	Budget2017	comb2017	WrkBud18	Var (WrkBud18 - Roll12fy17)	Var%
Fund Balance	7,999,592	4,762,794	7,384,993	8,590,450	590,858	7.39 %
Fund Balance	7,999,592	4,762,794	7,384,993	8,590,450	590,858	7.39 %
Net Income(Loss) From Operations	7,859,782	4,559,317	6,984,444	8,448,889	589,107	7.50 %
Net Operating Revenue	41,820,543	39,421,720	41,601,729	44,146,913	2,326,370	5.56 %
Net Operating Revenue	41,470,263	38,996,159	41,254,440	43,784,995	2,314,732	5.58 %
Gross Revenue from Patient Services	69,588,849	64,116,175	69,459,558	74,870,719	5,281,870	7.59 %
Contractual Allowances	28,118,586	25,120,016	28,205,118	31,085,724	-2,967,138	-10.55 %
Other Operating Revenue	350,280	425,561	347,289	361,918	11,638	3.32 %
Other Operating Revenue	350,280	425,561	347,289	361,918	11,638	3.32 %
Total Operating Expense	33,960,761	34,862,403	34,617,285	35,698,024	-1,737,263	-5.12 %
Total Operating Expense	33,960,761	34,862,403	34,617,285	35,698,024	-1,737,263	-5.12 %
Salaries, Wages & Benefits	18,472,559	18,389,230	18,628,516	19,407,722	-935,163	-5.06 %
Physician Fees	2,695,865	3,415,210	3,022,548	2,969,010	-273,145	-10.13 %
Travel and Education	233,908	324,068	281,441	428,389	-194,481	-83.14 %
Purchase Services	3,097,571	3,600,557	3,410,862	3,300,988	-203,417	-6.57 %
Supplies	5,448,537	5,114,326	5,357,718	5,291,438	157,099	2.88 %
Insurance	327,214	371,128	328,055	332,533	-5,319	-1.63 %
Depreciation/Amortization	1,552,415	1,724,950	1,600,462	1,900,452	-348,037	-22.42 %
Interest	319,000	355,889	332,718	190,000	129,000	40.44 %
Other	1,813,692	1,567,045	1,654,965	1,877,492	-63,800	-3.52 %
Non Operating Revenue/Expenses	139,810	203,477	400,549	141,561	1,751	1.25 %
Non Operating Rev./Exp.	139,810	203,477	400,549	141,561	1,751	1.25 %
Total Non Operating	139,810	203,477	400,549	141,561	1,751	1.25 %
Investment Income	86,107	193,000	319,728	86,107	0	0.00 %
Donations	44,585	10,477	52,143	46,336	1,751	3.93 %
Other Non Operating Revenue	9,118	0	28,678	9,118	0	0.00 %

Budget Income Statement
SENIOR CARE CENTER

SENIOR CARE CENTER	Roll12fy17	Budget2017	comb2017	WrkBud18	Var (WrkBud18 - Roll12fy17)	Var%
Fund Balance	427,018	410,850	615,375	-79,836	-506,854	-118.70 %
Fund Balance	427,018	410,850	615,375	-79,836	-506,854	-118.70 %
Net Income(Loss) From Operations	-327,923	-325,837	-143,544	-855,148	-527,225	-160.78 %
Net Operating Revenue	5,544,583	5,085,632	5,413,095	5,781,944	237,361	4.28 %
Net Operating Revenue	5,486,966	4,991,601	5,342,692	5,724,327	237,361	4.33 %
Gross Revenue from Patient Services	5,386,284	4,892,262	5,266,029	5,618,976	232,692	4.32 %
Contractual Allowances	-100,682	-99,339	-76,663	-105,351	4,669	4.64 %
Other Operating Revenue	57,617	94,031	70,403	57,617	0	0.00 %
Other Operating Revenue	57,617	94,031	70,403	57,617	0	0.00 %
Total Operating Expense	5,872,506	5,411,469	5,556,639	6,637,092	-764,586	-13.02 %
Total Operating Expense	5,872,506	5,411,469	5,556,639	6,637,092	-764,586	-13.02 %
Salaries, Wages & Benefits	4,555,572	4,019,283	4,245,031	4,723,954	-168,382	-3.70 %
Travel and Education	23,902	50,900	38,553	49,295	-25,393	-106.24 %
Purchase Services	367,375	476,498	395,352	437,874	-70,499	-19.19 %
Supplies	408,760	435,668	401,857	440,078	-31,318	-7.66 %
Rent/Lease	82,694	78,525	80,659	83,569	-875	-1.06 %
Insurance	110,572	83,509	82,431	82,804	27,768	25.11 %
Depreciation/Amortization	153,198	159,958	153,189	270,292	-117,094	-76.43 %
Interest	19,536	22,260	20,581	435,000	-415,464	-2,126.66 %
Other	150,897	84,868	138,986	114,226	36,671	24.30 %
Non Operating Revenue/Expenses	754,941	736,687	758,919	775,312	20,371	2.70 %
Non Operating Rev./Exp.	754,941	736,687	758,919	775,312	20,371	2.70 %
Total Non Operating	754,941	736,687	758,919	775,312	20,371	2.70 %
Investment Income	34,792	18,937	31,682	34,792	0	0.00 %
Property Tax Revenue	720,149	717,750	727,237	740,520	20,371	2.83 %