AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

Agenda Item: Second Amendment to Hertz Airport Facilities Lease

Action Requested: Board of County Commissioners' Signature

Parties to the Agreement: The Hertz Corporation and Gunnison County

Term Begins: **Term Ends:** **Grant Contract #:**

Summary:

Second Amendment to the Hertz Airport Facilities Lease to extend the term for an additional three (3) years, ending on May 31, 2020.

Fiscal Impact:

Submitted by: Stephanie Williams **Submitter's Email Address:** swilliams@gunnisoncounty.org

Finance Review: (●) Required ( ) Not Required

Comments:
No concerns. ln

Reviewed by: GUNCOUNTY1\lNienhueser Discharge Date: 11/3/2017

County Attorney Review: (●) Required ( ) Not Required

Comments:

Reveiwed by: GUNCOUNTY1\dBaumgarten Discharge Date: 11/3/2017 Certificate of Insurance Required Yes ( ) No (●)

County Manager Review:

Comments:

Reveiwed by: GUNCOUNTY1\mbirnie Discharge Date: 11/3/2017

(●) Consent Agenda ( ) Regular Agenda ( ) Worksession Time Allotted: 0

Agenda Date: 11/7/2017

Revised April 2015

SECOND AMENDMENT TO HERTZ AIRPORT FACILITIES LEASE
AND RENTAL CAR CONCESSION AGREEMENT

This SECOND AMENDMENT to the Hertz Airport Facilities Lease and Rental Car Concession Agreement is entered as of June 1, 2017 (the "Second Amendment").

WHEREAS, on June 1, 2012 an Airport Facilities Lease and Rental Car Concession Agreement was entered into by and between the Board of County Commissioners of Gunnison County, Colorado ("Board") and The Hertz Corporation, a Delaware corporation ("Hertz"), for the purpose of providing automobile rental services at the Gunnison-Crested Butte Regional Airport (also identified as Gunnison County Legal Instrument No: 2012-115 (the "Agreement");

WHEREAS, on July 7, 2015 the Board and Hertz entered into an Amendment to Hertz Airport Facilities Lease and Rental Car Concession Agreement which extended the Term; and

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Board and Hertz wish to further amend the terms and conditions of the Agreement, as follows:

1. Extension of Term. The term of the Agreement as identified in Section 5 shall be and hereby is extended for a three year period, commencing on June 1, 2017 and ending May 31, 2020;

2. Option to Renew. Section 5.2 is hereby amended so that the option to renew or extend the agreement referenced in said section, shall be for a period of up to twelve (12) months rather than twenty four (24).

3. Notices. Section 9.8 shall be amended such that notice to Operator shall be addressed to its new principal address at The Hertz Corporation, 8501 Williams Road, Estero, Florida 33928, Attention: Real Estate Department.

Except as modified herein, all terms and conditions of the Agreement are hereby reaffirmed and ratified.

[Signatures appear on the following page.]

APPROVED this ____ day of _____, 2017.

BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF GUNNISON, COLORADO

By: _____
Phil Chamberland, Chairperson

ATTEST:

_____
Deputy County Clerk

THE HERTZ CORPORATION,
a Delaware corporation

By: _____
Stephen A. Blum
Senior Vice President, Real Estate and Facilities

ATTEST:

_____
Allison M. Ash
Assistant Secretary