ICELAB @WESTERN

INNOVATE | CREATE | ENTREPRENEURSHIP

ICELAB BUSINESS ACCELERATOR: PROGRAM PHASE, WEEK 3 OF 12

The ICELab is making great strides on all fronts in service to Western State Colorado University, Gunnison County, Delta County and Region 10. Below are updates for the Accelerator specifically, along with general ICELab updates.

SPECIAL NOTE: We will release the first in a 4-part video series that tracks Business Accelerator progress - to be released by Friday, September 1. Watch your inbox!

2017 ICELAB ACCELERATOR, COHORT UNO:

> All 5 teams in representation of Gunnison and Delta County contracted and committed to participation in the program, which runs through November 6, 2017.
> Our teams are doing incredible work in short order within the Accelerator mentor model. We have had strong mentors thus far, with: Anthony Russo (Montrose), John Angelo (Delta), and Stan Weil (Crested Butte).
> The teams are reporting great benefit in short order, making strong pivots in their business models, and gaining key insights that will lead to stronger viability and traction.
> In the first two weeks of the program, Ken Richards (Delta), is showcasing the most traction with attracting high-level senior software developers to support his value-based billing software prototype. Richards' prototype is a disruptive technology and is also gaining interest from investors early on.
> The Accelerator has been featured in newspapers throughout Gunnison and Delta County, with a special 2-part series featured in the Gunnison Country Times that started in last week's edition.
> Program publicity will release via 4-videos throughout the next 12 weeks, culminating in a 5th and final 5-7 min. "docu-mmercial" that showcases the program, alongside promoting the ICELab, Western, Gunnison County and Delta County as entrepreneurial cultures and "startup" communities. Gunnison County will be listed in the supporting credits for all 5 films, alongside all financial contributors.
> Gunnison County funds are dispersed in two increments - an initial release of funds at contract signing and the second release upon program completion.
> Our Delta businesses are residing in Gunnison, 3 days each week and we have been able to secure their lodging, along with offer some other amenities to welcome them into the Gunnison community. We continue to work to attain private funding to offset operating/living expenses for our Delta participants.
> Delaney Keating, Accelerator Director, will schedule a formal update for both BOCCs in the coming weeks. She can be reach at anytime: dkeating@western.edu, 970-275-6603.

> **SAVE THE DATE:** November 6th, 7 pm @ Western's University Center Theater for Trout Tank and a chance to watch our 5 businesses pitch their businesses. .
> We will be producing a second Trout Tank event in Delta County, likely at the Orchard City Town Hall and all 5 businesses have committed to participate.. (Date & Time, TBD)

OTHER BUSINESS:

> Dan Marshall, ICELab Manager, will serve on the Board of Directors for Region 10.
> WSCU and the SBDC are in the final hiring phase, to replace the West Central SBDC Director.