# Summary of Current and Proposed Service Plans

## Skyland Metropolitan District

| Service Plan Content | Current Service Plan | Proposed Service Plan | Notes |
|---|---|---|---|
| **Land Uses** | Single family, duplex, multifamily, employee housing, commercial, clubhouse/recreation center, lodge/convention center and 18 hole golf course | The proposed service plan does not provide for specific land uses as that is not within the District's purview, however, the community consists of single family residential, multi family residential, recreational and limited commercial property | |
| **Acreage** | 586.3 acres | 586.3 acres | |
| **Projected Build-Out** | 1987 or 1988 projected full build-out | Not projected but public improvements are substantially complete | District is currently 49% built-out |
| **Population Projection** | 2,309 people at build-out | 1,527 people at build-out | Current population is 485 people and is estimated to be 509 units at build-out |
| **Proposed Improvements** | Roadways, drainage, water, sewer, electric, telephone, cable television, 18 hole golf course, Lake Grant Dam, equestrian paths, tennis courts, fire station and maintenance shop | Future improvements are described in Exhibit D-2 of the draft service plan | District was not given the power to install electric, telephone or cable television but original service plan describes how all would be constructed within District road right-of-way |
| **District Powers** | Operation, maintenance and financings of roads, drainage improvements, water and sewer lines, recreational features, fire protection and mass transportation | All those currently allowed under Title 32, including the operation, maintenance and financing of roads, streets, drainage, traffic and safety protection, parks and recreation, sewer, water, transportation and mosquito control | District does not provide fire service and receives fire protection from the Crested Butte Fire Protection District; District has not provided mass transportation and does not desire to do so; District does not own or operate the golf course |
| **Proposed Debt Issuance** | $10,000,000 was proposed to be issued in three tranches | $12,000,000 or 30% of total assessed valuation whichever is greater | |
| **Underwriters Discount** | Proposed to be 3% but no more than 5% | Limited to 5% underwriting discount | |
| **Interest Rates** | Proposed interest rate on debt of 12% but no more than 15% | 14% expected limitation | |
| **Assessed Valuation** | At time of organization it was $7,055 | In 2016 the AV was $23,539,870 | |
| **Mill Levy** | Projected to be 40.000 mills total for operations and debt service | 50.000 mills maximum for all purposes | In the proposed service plan this is Gallagherized to allow for generation of the same revenue amount; the current levy is 19.483 mills for operations and maintenace and 9.211 mills for debt service for a total levy of 28.694 mills |