# Summary of Current and Proposed Service Plans

## East River Regional Sanitation District

| Service Plan Content | Current Service Plan | Proposed Service Plan | Notes |
|---|---|---|---|
| **Land Uses** | Multi-use housing, club condominium and recreational development | The proposed service plan does not provide for specific land uses as that is not within the District's purview, however, the community consists of single family residential, multi family residential, recreational and limited commercial property | |
| **Acreage** | Approximately 864 acres | Approximately 1,105 acres | |
| **Projected Build-Out** | 1994 projected full build-out | Not projected but public improvements are substantially complete | As the population within the District grows, upgrades to the system will be necessary, including an expansion to the existing treatment plant |
| **Population Projection** | 3,876 people at build-out | Approximately 4,000 at build-out | The original service plan projected 1,287 dwelling units at build-out |
| **Proposed Improvements** | Aerated lagoon system, control building, chlorination and flow monitoring, Skyland pipeline to treatment plant, Skyland pump station, Silver Sage pipeline to Skyland pump station | Future improvements are described in Exhibit D-2 of the draft service plan | |
| **District Powers** | Not specifically tied to Title 32 but generally described throughout as powers that are permitted under Title 32 for sanitation districts | All those powers currently permitted under Title 32 for sanitation districts, as more specifically described in the proposed service plan and Section 32-1-1006, C.R.S. | |
| **Proposed Debt Issuance** | The original service plan describes an initial bond issuance of $2,950,000 | $12,000,000 or 30% of total assessed valuation whichever is greater | |
| **Underwriters Discount** | Does not provide for an underwriter's discount | Limited to 5% underwriting discount | |
| **Interest Rates** | Projected at 11-12% but not expected to exceed 14% | 14% expected limitation | |
| **Assessed Valuation** | At the time of organization it was $63,000 | In 2016 the AV was $31,324,290 | |
| **Mill Levy** | Initially projected to be 40.000 mills total for operations and debt service with that decling to 10.000 mills by 2005 | 50.000 mills maximum for all purposes | In the proposed service plan this is Gallagherized to allow for generation of the same revenue amount; the current mill levy is 2.608 mills for operations and maintenance expenses with additioanl revenue coming from fees and charges |