# AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

**AgendaTitle:**
Release of Development Improvements Agreement Security; West Elk Properties, LLC; Fairway Lane Bicycle Trail; $73,656.32

**Action Requested:** Motion

**Parties to the Agreement:** West Elk Properties, L.L.C.and Gunnison County

**Term Begins:** **Term Ends:** 8/1/2015 **Grant Contract #:**

**Summary:**
There was a separate DIA for the construction of a bike lane along Fairway Lane. The cost was to be born basically equally by the County and the Developer, and if the County has not acquired the materials for the work and started construction by 8/1/2015, the Developer's entire contribution of $73,656.32 is to be returned to the Developer.

**Fiscal Impact:** $75,000 in materials, labor and equipment. No Fiscal Impact when Security Deposit is released.

**Submitted by:** Marlene D. Crosby **Submitter's Email Address:** mcrosby@gunnisoncounty.org

**Finance Review:** (●) Required ( ) Not Required

Comments:

Per Marlene's recommendation, I agree to return the deposit and not commit County Funds.

Reviewed by: GUNCOUNTY1\lNienhueser Discharge Date: 3/11/2015

**County Attorney Review:** (●) Required ( ) Not Required

Comments:

Reviewed by: GUNCOUNTY1\atrezise Discharge Date: 3/11/2015 Certificate of Insurance Required Yes ( ) No (●)

**County Manager Review:**

Comments:

Reviewed by: GUNCOUNTY1\mbirnie Discharge Date: 3/12/2015

( ) Consent Agenda (●) Regular Agenda ( ) Worksession Time Allotted: DCM Report

Agenda Date: 3/17/2015 Follow Up Agenda Date:

*Revised April 2013*