AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

AgendaTitle:
Release of Agreement; Repayment of Region 10 Loan; Sanders

Action Requested: Board of County Commissioners' Signature

Parties to the Agreement: BOCC & Mr & Mrs. Sanders

Term Begins: **Term Ends:** **Grant Contract #:**

Summary:
Release of Agreement; Repayment of Region 10 Loan by Mr. & Mrs. Sanders.

Fiscal Impact: n/a

Submitted by: R. Magruder **Submitter's Email Address:** rmagruder@gunnisoncounty.org

Finance Review: (●) Required ( ) Not Required

Comments:

Finance was not involved in the original loan guarantee (and I do not know what the loan proceeds were used for), but with the accompanying letter from Region 10, it appears a release of the repayment agreement is order. This property owner is not a customer of Gunnison County Finance.

Reviewed by: Bcowan Discharge Date: 5/17/2013

County Attorney Review: (●) Required ( ) Not Required

Comments:

Reviewed by: ATrezise Discharge Date: 5/20/2013 Certificate of Insurance Required Yes ( ) No (●)

County Manager Review:

Comments:

Reviewed by: MBirnie Discharge Date: 5/20/2013

(●) Consent Agenda ( ) Regular Agenda ( ) Worksession Time Allotted:

Agenda Date: 5/21/2013 Follow Up Agenda Date: N/A

Revised April 2013

Received
County Adminstration
5/7/2013
Cc: M. Birnie
D. Baumgarten
A. Trezise
B. Wiseman

REG10N

April 18, 2011

Allen Home Sites Association
255 Upper Allen Road
Crested Butte, CO 81224

This letter is confirmation the Promissory Note signed on July 1, 2000 between the Allen Home Sites Association (Borrower) and Region 10 League for Economic Assistance and Planning, Inc. (Lender) in the amount of Forty-Nine Thousand Three Hundred Dollars ($49,335.00) is now "Paid In Full". Our records indicate the loan was paid in full on May 11, 2010 with check number #707.

Please let us know if you have any questions, suggestions, or comments.

Sincerely,

V. Fandel

Vince Fandel
Business Loan Fund Director

Cc: File

RELEASE OF AGREEMENT REGARDING
REPAYMENT OF REGION 10 LOAN

WHEREAS, an Agreement Regarding Repayment of Region 10 Loan was entered into by and between the Board of County Commissioners of the County of Gunnison, Colorado and Scott P. Sanders and Margaret L. Sanders (herein the "Sanders") for the purpose of guaranteeing the Sanders' repayment of the Region 10 Loan in the amount of Four Thousand Three Hundred and No/100 U.S. Dollars ($4,300.00) for use of the wastewater collection facility benefitting the real property located at:

> Lot 14, Allen Homesites, according to the recorded plat thereof filed September 27, 1963 with the Clerk and Recorder of Gunnison County, Colorado and bearing Reception No: 256589,
>
> County of Gunnison,
> State of Colorado; and

WHEREAS, the Agreement Regarding Repayment of Region 10 Loan was recorded in the records of the Office of the Clerk and Recorder of Gunnison County, Colorado on June 6, 2000, bearing Reception No: 502442; and

WHEREAS, Region 10 has confirmed that the loan has been paid in full; and

WHEREAS, all conditions of the Agreement Regarding Repayment of Region 10 Loan have been met and fully satisfied; and

NOW THEREFORE, the Board of County Commissioners of the County of Gunnison, Colorado hereby fully releases the Agreement Regarding Repayment of Region 10 Loan recorded in the records of the Office of the Clerk and Recorder of Gunnison County, Colorado on June 6, 2000, bearing Reception No: 502442.

Dated this 21st day of May, 2013.

THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF GUNNISON,
COLORADO

By:_____
Paula Swenson, Chairperson

ATTEST:

By:_____
Deputy County Clerk