AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

Gunnison County Legal Instrument # _____

Date of Request: 2/28/2013 **Contractual Deadline:** N/A **Received in Administration:** 3/1/13

Desired Agenda Date: ASAP **Amount of Discussion Time Desired:** 5 MIN

Action Requested: ADOPTION BY BOARD

Parties to the Agreement:

Term Begins: **Term Ends:** **Grant Contract #:**

Summary: RESOLUTION AUTHORIZING DEPOSITORIES FOR PUBLIC MONIES, SUPERCEDING RES 2006, 24

Recommendation:

Fiscal Impact: NONE

Submitted by: MELODY MARKS, TREAS **Return To:**

Finance Department Review: ● Required ○ Not Required

Comments:

Signature 3/1/13 Discharge Date

County Attorney Review: ● Required ○ Not Required

RECEIVED FEB 26 2013 4:12pm COUNTY ATTORNEY

Comments:

OK DB 2/28/13

Certificate of Insurance Required

Yes ____ No X Initials DB

Signature Discharge Date

Returned to Administration: 3/1/13 **Original Returned:**

County Manager Approval:

MB

Signature 3/19/13 Date

○ Consent Agenda ⊗ Regular Agenda Time Allotted: 5 min.

Revised July 2010

BOARD OF COUNTY COMMISSIONERS OF
THE COUNTY OF GUNNISON, COLORADO

RESOLUTION NO. 2013-__

A RESOLUTION AUTHORIZING DEPOSITORIES FOR PUBLIC MONIES AND SUPERCEDING RESOLUTION NO. 2006-24

WHEREAS, Section 30-10-708 (1), C.R.S. authorizes the Board of County Commissioners to designate by written resolution those state banks, national banks having their principle offices in Colorado, or in compliance with applicable law, savings and loan associations having their principal offices in Colorado, to be utilized by the County Treasurer for the deposit of funds collected and held by such Treasurer; and

WHEREAS, Under Section 24-75-601 and 701 *et.seq.*, as amended, it is lawful for any county, city and county, city, town, school district, or special district (a Local Government Entity) to pool any moneys in its treasury, which are not immediately required to be dispersed, with the same such monies in the Treasury of any other Local Government Entity in order to take advantage of short-term investments and maximize net interest earnings.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Gunnison County, Colorado that the following state banks, national banks, savings and loan associations and Government Asset Pools are hereby approved and designated as depositories of funds coming into the possession of the County Treasurer of Gunnison County, provided that such depositories shall at all times comply with the provisions of the Public Deposit Protection Act of 1975, as amended.

Bank of the West
Wells Fargo
Gunnison Bank and Trust
Gunnison Savings and Loan
Colotrust, a governmental pool fund
C-Safe, a governmental pool fund
CSIP, a governmental pool fund
SIGMA Financial Corporation
Other PDPA Eligible Depositories as listed with the Colorado Division of Banking's Regulated Institutions list, Colorado Department of Regulatory Agencies.

INTRODUCED by Commissioner _____, seconded by Commissioner _____, and adopted this ___ day of March, 2013.

BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF GUNNISON, COLORADO

_____
Paula Swenson, Chairperson

_____
Phil Chamberland, Commissioner

_____
Jonathan Houck, Commissioner

ATTEST:

_____
Deputy Clerk