GUNNISON VALLEY HEALTH

Operation review

Period Ending October 31, 2016

COMBINED OVERVIEW:

The combined financials for the month of October show an increase in Net Income of $254,121 above budget or 72.7% and $271,594 above prior year or 81.8%. The combined net income for October is $603,504 compared to a budget of $349,383 and $331,910 in the prior year.

	MONTH TO DATE						
	Net Income	Budget	Var	% Var	P/Y	Var	% Var
GVH	$ 611,710	$ 394,840	$ 216,870	54.9%	$ 276,433	$ 335,277	121.3%
SCC	$ 41,699	$ (25,017)	$ 66,716	266.7%	$ (1,286)	$ 42,985	3342.5%
Hospice	$ (12,219)	$ (7,453)	$ (4,766)	-63.9%	$ 33,834	$ (46,053)	-136.1%
Home Health	$ (29,983)	$ (21,518)	$ (8,465)	-39.3%	$ (14,679)	$ (15,304)	-104.3%
Assisting Living	$ 4,776	$ 8,531	$ (3,755)	-44.0%	$ 3,196	$ 1,580	49.4%
Foundation	$ (12,479)		$ (12,479)	100.0%	$ 34,412	$ (46,891)	-136.3%
Grand Total	$ 603,504	$ 349,383	$ 254,121	72.7%	$ 331,910	$ 271,594	81.8%

	YEAR TO DATE						
	Net Income	Budget	Var	% Var	P/Y	Var	% Var
GVH	$ 6,382,226	$ 3,664,214	$ 2,718,012	74.2%	$ 4,494,102	$ 1,888,124	42.0%
SCC	$ 769,511	$ 493,589	$ 275,922	55.9%	$ 433,689	$ 335,822	77.4%
Hospice	$ (83,693)	$ (63,607)	$ (20,086)	-31.6%	$ (90,885)	$ 7,192	7.9%
Home Health	$ (214,502)	$ (173,400)	$ (41,102)	-23.7%	$ (171,182)	$ (43,320)	-25.3%
Assisting Living	$ 44,799	$ 84,202	$ (39,403)	-46.8%	$ 49,577	$ (4,778)	-9.6%
Foundation	$ 112,720		$ 112,720	100.0%	$ 186,594	$ (73,874)	-39.6%
Grand Total	$ 7,011,061	$ 4,004,998	$ 3,006,063	75.1%	$ 4,901,895	$ 2,109,166	43.0%

DEBT SERVICE COVERAGE RATIO - The Debt Service Coverage Ratio at the end of October is 5.54. The bond covenant requires GVH to keep a debt service ratio of 2.00 starting in April 2015.

DAYS CASH ON HAND - The days cash on hand is now 336 compared to the bond covenant requirement of 150 days. The days cash on hand does not include the Foundation.

INPATIENT VOLUMES – Admissions in October were 8 below budget or 13.8% and 4 above prior year or 8.7%.

OUTPATIENT VOLUMES – Outpatient visits for October were 289 visits above budget or 8.9% and 48 above prior year or 1.4%. Emergency room visits were 16.5% above budget and 19% above prior year.

10/31/2016	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Outpatient Visits	3,523	3,234	289	8.9%	3,475	48	1.4%
Radiology	1,094	1,094	-	0.0%	1,044	50	4.8%
Laboratory	1,171	954	217	22.7%	1,079	92	8.5%
YTD	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Outpatient Visits	39,328	34,705	4,623	13.3%	36,350	2,978	8.2%
Radiology	12,388	11,037	1,351	12.2%	11,345	1,043	9.2%
Laboratory	12,127	10,957	1,170	10.7%	11,059	1,068	9.7%

Outpatient revenues were $643,527 above budget or 19.0% and $647,477 above prior year or 19.1%.

The orthopedic surgeries performed during the month of October showed 63 compared to 51 for the prior year. The variance in orthopedic surgeries showed an increase of 17 or 37% compared to budget and a decrease of 12 or 23.5% compared to prior year.

2016	Griggs	Schutt	Chamberland	Biem	Elfenbien	Moore	Clifton	Total
Surgeries as %	33%	2%	13%	8%	13%	3%	29%	100%
Surgeries	21	1	8	5	8	2	18	63

2015	Griggs	Schutt	Chamberland	Biem	Elfenbien	Moore	Clifton	Total
Surgeries as %	61%	2%	18%	0%	0%	2%	18%	100%
Surgeries	31	1	9	0	0	1	9	51

10/31/2016	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Volumes	63	46	17	37.0%	51	12	23.5%
Ortho Revenues	$ 492,867	$ 282,859	$ 210,008	74.2%	$ 186,573	$ 306,294	164.2%
Ortho Supplies	$ 142,682	$ 111,823	$ 30,859	27.6%	$ 69,424	$ 73,258	105.5%

YTD	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Volumes	627	492	135	27.4%	513	114	22.2%
Ortho Revenues	$ 4,081,536	$ 1,990,031	$ 2,091,505	105.1%	$ 2,045,158	$ 2,036,378	99.6%
Ortho Supplies	$ 1,138,196	$ 1,196,010	$ (57,814)	-4.8%	$ 772,775	$ 365,421	47.3%

REVENUE/DEDUCTIONS:

Total patient revenue shows an increase of $888,115 or 19.6% compared to budget for the month of October and an increase of $1,259,476 or 30.2% compared to prior year. Net Operating Revenue shows an increase of $518,836 or 18.4% compared to budget and an increase of $834,707 or 33.2% compared to prior year.

NET INCOME:

Gunnison Valley Hospital's net income shows an increase of $216,870 over budget and an increase of $335,277 compared to prior year.

OTHER OPERATING REPORTS:

SENIOR CARE CENTER

	MONTH TO DATE							
	Unit	C/M	Bgt	Var	% Var	PY	Var	% Var
SCC	Days	1,408	1,178	230	19.5%	1,109	299	27.0%
H/H	Visits	345	314	31	9.9%	272	73	26.8%
A. Living	Days	428	434	(6)	-1.4%	460	(32)	-7.0%
Hospice	Days	27	62	(35)	-56.5%	9	18	200.0%
Palliative	Days	124	155	(31)	-20.0%	62	62	100.0%

	YEAR TO DATE							
	Unit	C/M	Bgt	Var	% Var	PY	Var	% Var
SCC	Days	12,762	11,590	1,172	10.1%	10,913	1,849	16.9%
H/H	Visits	2,809	3,140	(331)	-10.5%	3,243	(434)	-13.4%
A. Living	Days	4,332	4,256	76	1.8%	4,499	(167)	-3.7%
Hospice	Days	514	610	(96)	-15.7%	692	(178)	-25.7%
Palliative	Days	1,215	1,530	(315)	-20.6%	1,221	(6)	-0.5%

Patient days in Senior Care were 230 days above budget or 19.5% and 299 days above prior year or 27%. Net operating revenues show an increase above budget of approximately $75K or 24.9% and an increase of approximately $101K or 36.8% above prior year. Expenses show an increase above budget of $10K or 3% compared to budget and an increase of approximately $57K, or 19.7% compared to prior year.

HOME MEDICAL SERVICES

Visits in home health were 31 above budget or 9.9% and 73 above prior year or 26.8%.

The net operating revenue for Home Medical Services shows a decrease of 34.6% compared to budget and a 25.6% decrease compared to prior year. Total operating expenses are 11.4% below budget and 8.5% above prior year. The net income for home health showed a decrease of $8.4K or 39.3% over budget and a decrease of $15K or 104.3% over prior year.

The Gunnison Consolidated Living Community's net income for October shows an increase of $49,042 compared to budget and a $31,420 increase compared to prior year for October.

GUNNISON VALLEY HOSPITAL
OPERATING/INCOME STATEMENT 11/15/16 02:14 PM
FOR THE 10 MONTHS ENDING 10/31/16

	SINGLE MONTH				YEAR TO DATE			
	ACTUAL	BUDGET	$ VARIANCE	% VAR	ACTUAL	BUDGET	$ VARIANCE	% VAR
PATIENT REVENUE								
INPATIENT	1,200,828	979,182	221,646	22	9,201,053	7,618,547	1,582,506	20
OUTPATIENT	2,231,524	1,903,569	327,955	17	24,002,976	19,789,954	4,213,022	21
EMERGENCY ROOM	725,191	608,403	116,788	19	8,229,595	6,810,217	1,419,378	20
OBSERVATION	143,497	180,245	(36,747)	(20)	2,585,416	1,957,570	627,846	32
SWING	191,978	165,906	26,072	15	1,107,862	1,424,978	(317,115)	(22)
PROFESSIONAL FEE	720,723	508,576	212,147	41	6,863,774	5,190,704	1,673,070	32
CB MTN CLINIC	4,896	0	4,896	0	1,056,780	953,423	103,357	10
GVHFM	208,472	193,113	15,359	7	1,701,108	1,895,545	(194,436)	(10)
TOTAL PATIENT	5,427,114	4,538,994	888,120	19	54,748,568	45,640,938	9,107,630	19
REVENUE DEDUCTIONS								
MEDICARE	(1,036,758)	(775,963)	(260,795)	(33)	(9,676,018)	(7,759,630)	(1,916,388)	(24)
MEDICAID	(247,050)	(377,933)	130,882	34	(4,625,373)	(3,779,330)	(846,043)	(22)
COMMERCIAL	(630,316)	(409,437)	(220,879)	(53)	(5,691,696)	(4,343,192)	(1,348,504)	(31)
CHARITY	(83,276)	(65,203)	(18,073)	(27)	(736,518)	(652,030)	(84,488)	(12)
OTHER	(15,149)	(15,646)	496	3	(171,608)	(156,460)	(15,148)	(9)
BAD DEBT	(103,615)	(90,565)	(13,050)	(14)	(1,697,329)	(905,650)	(791,679)	(87)
TOTAL REVENUE	(2,116,166)	(1,734,747)	(381,419)	(21)	(22,598,544)	(17,596,292)	(5,002,252)	(28)
OTHER OPERATING	34,544	22,406	12,138	54	478,138	256,578	221,560	86
NET OPERATING	3,345,492	2,826,653	518,839	18	32,628,163	28,301,224	4,326,939	15
OPERATING EXPENSES								
SALARIES	1,192,081	1,009,670	(182,411)	(18)	11,252,260	10,103,405	(1,148,855)	(11)
CONTRACT LABOR	25,495	2,987	(22,508)	(753)	218,638	29,870	(188,768)	(631)
BENEFITS	288,687	223,484	(65,203)	(29)	3,039,963	2,245,860	(794,103)	(35)
PROFESSIONAL FEE	219,266	224,856	5,589	2	1,887,480	2,633,989	746,508	28
TRAVEL AND EDUCA	12,357	22,096	9,738	44	160,451	226,235	65,783	29
PURCHASED SERVIC	279,516	246,832	(32,684)	(13)	2,597,441	2,514,637	(82,804)	(3)
SUPPLIES	439,647	330,410	(109,237)	(33)	4,055,707	3,379,998	(675,709)	(19)
INSURANCE	28,950	23,781	(5,169)	(21)	296,033	237,810	(58,223)	(24)
DEPRECIATION/AMO	130,762	147,636	16,873	11	1,300,102	1,476,360	176,257	11
INTEREST	25,446	30,156	4,709	15	274,944	306,914	31,969	10
OTHER	120,357	175,923	55,565	31	1,438,075	1,639,692	201,616	12
TOTAL OPERATIN	2,762,571	2,437,831	(324,740)	(13)	26,521,098	24,794,770	(1,726,328)	(6)
NON OPERATING REV (EXP)								
INVESTMENT INCOM	37,375	6,018	31,357	521	178,181	60,180	118,001	196
DONATIONS	(9,946)	0	(9,946)	(0)	119,704	97,580	22,124	22
OTHER NON OPERAT	1,356	0	1,356	0	(22,781)	0	(22,781)	(0)
TOTAL NON OPER	28,785	6,018	22,767	378	275,104	157,760	117,344	74
TOTAL EXPENSE	2,733,785	2,431,813	(301,972)	(12)	26,245,994	24,637,010	(1,608,984)	(6)
NET PROFIT (LO	611,706	394,840	216,866	54	6,382,168	3,664,214	2,717,954	74

Gunnison Valley Hospital Variances

Contract labor:

Lab	= $13.8K
Admin	= $2K Behavioral Health
Mammo	= $2.5K
MRI	= $7K

Purchased services:

IT Maintenance – Corepoint	$12K
CT Lease – 2months	$20K

Supplies:

The increase in supply expense for October is directly related to the increase in surgeries.

Depreciation:

At time of budget the precise time of purchase was not determined; therefore the budget number is based on straight line across twelve months.

Other:

At time of budget GVH allocated monies for special projects spread out over the twelve months, this was not utilized for October.

Non-Operating Revenue/Expense:

The negative Other Income is the result of a reclass of $14,400 from EMS Grants to EMS Events in Other Operating Income, netted against an EMS Grant of $4,453.81 for the Hospital Preparedness Program from Colorado Rural Health.

GUNNISON LIVING COMMUNITY
OPERATING / INCOME STATEMENT 11/15/16 06:10 AM
FOR THE 10 MONTHS ENDING 10/31/16

	SINGLE MONTH				YEAR TO DATE			
	ACTUAL	BUDGET	$ VARIANCE	% VAR	ACTUAL	BUDGET	$ VARIANCE	% VAR
PATIENT REVENUE								
HEALTH CARE CENT	351,504	291,153	60,351	20	3,271,395	2,910,498	360,897	12
HOSPICE/HM HEALT	42,780	62,893	(20,112)	(31)	454,726	549,716	(94,989)	(17)
ASSISTED LIVING	45,533	44,224	1,309	2	455,231	455,998	(766)	(0)
TOTAL PATIENT	439,818	398,270	41,548	10	4,181,352	3,916,212	265,140	6
REVENUE DEDUCTIONS								
C/A	19,060	16,939	2,121	12	115,427	155,015	(39,587)	(25)
C/A - HOSPICE	(0)	(3,105)	3,104	99	(15,556)	(30,826)	15,269	49
C/A - HOME HEALT	(6,524)	3,253	(9,777)	(300)	(4,361)	26,745	(31,106)	(116)
BAD DEBT	0	602	602	100	8,879	6,020	(2,859)	(47)
TOTAL REVENUE	12,535	16,485	(3,949)	(23)	86,629	144,914	(58,284)	(40)
OTHER OPERATING	4,181	(7,452)	11,633	156	(5,745)	(36,891)	31,145	84
NET OPERATING	456,536	407,303	49,233	12	4,262,236	4,024,235	238,001	5
OPERATING EXPENSES								
SALARIES	264,164	268,221	4,056	1	2,549,308	2,547,229	(2,079)	(0)
CONTRACT LABOR	24,238	0	(24,238)	(0)	110,036	0	(110,036)	(0)
BENEFITS	32,846	61,646	28,799	46	679,048	619,710	(59,338)	(9)
TRAVEL AND EDUCA	1,406	6,538	5,131	78	20,196	62,949	42,752	67
PURCHASED SERVIC	50,038	47,825	(2,213)	(4)	384,279	401,571	17,291	4
SUPPLIES	46,415	35,674	(10,741)	(30)	321,480	349,712	28,231	8
RENT/LEASE	6,773	6,635	(138)	(2)	64,924	66,242	1,317	1
INSURANCE	8,786	7,345	(1,441)	(19)	74,061	73,450	(611)	(0)
DEPRECIATION	13,290	15,993	2,702	16	131,872	159,930	28,057	17
INTEREST	1,645	1,646	0	0	17,715	17,715	(0)	(0)
OTHER	7,653	5,357	(2,296)	(42)	72,807	49,063	(23,744)	(48)
TOTAL OPERATIN	457,260	456,880	(380)	(0)	4,425,731	4,347,571	(78,160)	(1)
NON OPERATING REV (EXP)								
PROPERTY TAX REV	3,466	3,963	(496)	(12)	663,365	661,961	1,404	0
INVESTMENT INCOM	1,547	342	1,205	352	16,240	3,420	12,820	374
DONATIONS	0	0	0	0	0	256	(256)	(100)
TOTAL NON OPER	5,013	4,305	708	16	679,606	665,637	13,969	2
TOTAL EXPENSE	(452,246)	(452,575)	328	0	(3,746,125)	(3,681,934)	(64,191)	(1)
NET PROFIT (LO	4,289	(45,272)	49,561	109	516,111	342,301	173,810	50

Senior Care Center Variances

Contract Labor:

Contract CNA – 2 RN and 3 CNA

Supplies:

Nursing General Supplies	$6K (Medline & Owens and Minor catch up due to Online Training Issues) Final Catch Up
Food Supplies	$4K October and some September

GUNNISON VALLEY HEALTH
CONSOLIDATED FINANCIAL STATEMENTS
October 2016

INCOME STATEMENT	GVH	GVH Bgt	Var	GVH P/Y	Var	SCC	SCC Bgt	Var	SCC P/Y	Var	Hosp/PC	Hosp/PC Bgt	Var	Hosp/PC P/Y	Var	H.H	H. H. Bgt	Var	H. H. P/Y	Var
PATIENT REVENUE																				
Inpatient Services	1,200,828	982,312	22.2%	643,015	86.7%															
Outpatient Services	2,230,033	1,903,569	17.2%	1,949,180	14.4%															
Emergency Room	725,191	608,403	19.2%	696,252	4.2%															
Observation	143,497	180,245	-20.4%	137,876	4.1%															
Swing Bed	191,978	165,906	15.7%	137,792	39.3%															
Professional Fees	720,723	505,446	42.6%	486,111	48.3%															
CB Mtn Clinic	4,896	-	0.0%	(436)	-1222.9%															
GVHFM	208,472	193,113	8.0%	117,843	76.9%															
Gunnison Valley Hospital	5,425,618	4,538,994	19.5%	4,167,633	30.2%															
Senior Care Center						351,504	292,616	20.1%	277,006	26.9%	5,518	19,119	-71.1%	1,248	342.1%	37,262	43,774	-14.9%	33,604	10.9%
Foundation																				
TOTAL REVENUES	**5,425,618**	**4,538,994**	**19.5%**	**4,167,633**	**30.2%**	**351,504**	**292,616**	**20.1%**	**277,006**	**26.9%**	**5,518**	**19,119**	**-71.1%**	**1,248**	**342.1%**	**37,262**	**43,774**	**-14.9%**	**33,604**	**10.9%**
REVENUE DEDUCTIONS																				
Bad Debt	103,615	90,565	14.4%	35,897	-188.6%	-	55	-100.0%	-	0.0%										
Medicare/Medicaid	1,314,283	1,153,896	13.9%	1,169,437	12.4%															
Contactual Adjustments	645,841	409,437	57.7%	450,123	43.5%	(19,060)	(16,392)	16.3%	(13,703)	39.1%	-	3,105	-100.0%	-	#DIV/0!	6,524	(3,253)	300.6%	(7,702)	-184.7%
Charity Care	83,276	65,203	27.7%	3,796	2093.8%															
Other	15,149	15,646	-3.2%	11,564	31.0%															
TOTAL REVENUE DEDUCTIONS	**2,162,164**	**1,734,747**	**24.6%**	**1,670,817**	**29.4%**	**(19,060)**	**(16,337)**	**-16.7%**	**(13,703)**	**39.1%**	**-**	**3,105**	**-100.0%**	**-**	**#DIV/0!**	**6,524**	**(3,253)**	**300.6%**	**(7,702)**	**-184.7%**
OTHER OPERATING REVENUE	34,544	22,406	54.2%	13,966	147.3%	4,181	(8,915)	-146.9%	(16,737)	125.0%	-	-		-		-	-			
NET OPERATING REVENUE	**3,297,998**	**2,826,653**	**16.7%**	**2,510,782**	**31.4%**	**374,745**	**300,038**	**24.9%**	**273,972**	**36.8%**	**5,518**	**16,014**	**-65.5%**	**1,248**	**342.1%**	**30,738**	**47,027**	**-34.6%**	**41,306**	**-25.6%**
OPERATING EXPENSE																				
Salaries	1,192,081	1,009,670	18.1%	971,255	22.7%	176,882	183,500	-3.6%	174,251	1.5%	14,227	14,229	0.0%	8,213	73.2%	52,692	51,063	3.2%	49,022	7.5%
Contract Labor	25,495	2,987	753.5%	13,513	88.7%	24,238		100.0%	-	100.0%										
Total Salaries	1,217,576	1,012,657	20.2%	984,768	23.6%	201,120	183,500	9.6%	174,251	15.4%	14,227	14,229	0.0%	8,213	73.2%	52,692	51,063	3.2%	49,022	7.5%
Benefits	288,687	223,484	29.2%	184,618	-56.4%	32,846	66,706	-50.8%	48,353	-32.1%										
Prof Fees *	219,266	224,856	-2.5%	241,872	-9.3%															
Travel and Education	12,357	22,096	-44.1%	15,534	-20.5%	1,157	2,459	-52.9%	2	57750.0%	-	851	-100.0%	614	-100.0%	249	3,228	-92.3%	1,694	-85.3%
Purchased Services	279,516	246,832	13.2%	243,025	15.0%	38,286	28,973	32.1%	11,304	238.7%	2,668	6,296	-57.6%	6,446	-58.6%	7,112	13,001	-45.3%	4,490	58.4%
Supplies	439,647	330,410	33.1%	309,222	42.2%	43,863	31,529	39.1%	28,465	54.1%	842	2,091	-59.7%	957	-12.0%	668	1,253	-46.7%	779	-14.2%
Insurance	28,950	23,781	21.7%	27,440	5.5%	8,786	2,285	284.5%	3,074	185.8%										
Depreciation/Amortization	130,596	147,636	-11.5%	140,091	-6.8%	13,290	15,993	-16.9%	13,064	1.7%										
Interest Expense	25,446	30,156	-15.6%	29,587	-14.0%	1,645	1,646	-0.1%	1,855	-11.3%										
Other	120,357	175,923	-31.6%	68,365	76.1%	7,653	5,357	42.9%	10,819	-29.3%										
TOTAL OPERATING EXPENSE	**2,762,398**	**2,437,831**	**13.3%**	**2,244,522**	**23.1%**	**348,646**	**338,448**	**3.0%**	**291,187**	**19.7%**	**17,737**	**23,467**	**-24.4%**	**16,230**	**9.3%**	**60,721**	**68,545**	**-11.4%**	**55,985**	**8.5%**
NET INCOME (LOSS) FROM OPERATIONS	**535,600**	**388,822**	**37.7%**	**266,260**	**101.2%**	**26,099**	**(38,410)**	**167.9%**	**(17,215)**	**251.6%**	**(12,219)**	**(7,453)**	**-64%**	**(14,982)**	**18.4%**	**(29,983)**	**(21,518)**	**-39.3%**	**(14,679)**	**-104.3%**
NON-OPERATING																				
Income - Tax Levy						3,446	3,963	-13.0%	3,733	-7.7%										
Income - Interest	37,375	6,018	521.1%	696	-5270.0%	1,547	342	352.3%	657	135.5%										
Income - Other	(19,946)	-	#DIV/0!	-	0.0%															
Restricted Donations/Grants	1,356	-	-	6,977	80.6%	-	-	-	-	-				48,816						
Grant Revenue	-	-	-	-	0.0%															
Other Non Operating Expense/Revenue	-	-	100.0%	2,500	100.0%															
Loss on Disposal of Assets	-	-	-																	
Allocation of Admin Costs	-	-				10,607	9,088	16.7%	11,539	-8.1%										
TOTAL NON-OPERATING	18,785	6,018	212.1%	10,173	-84.7%	15,600	13,393	16.5%	15,929	-2.1%	-	-				-	-			
INCREASE/(DECREASE) IN UNRESTRICTED FUND BALANCE	**554,385**	**394,840**	**40.4%**	**276,433**	**100.5%**	**41,699**	**(25,017)**	**-266.7%**	**(1,286)**	**-3342.5%**	**(12,219)**	**(7,453)**	**-64%**	**33,834**	**136.1%**	**(29,983)**	**(21,518)**	**-39.3%**	**(14,679)**	**-104.3%**
EBIDA	**710,427**	**572,632**	**24.1%**	**446,111**	**-59.2%**	**56,634**	**(7,378)**	**-867.6%**	**13,633**	**315.4%**										
TOTAL MARGIN	16.8%	14.0%		11.0%		11.1%	-8.3%		-0.5%		-221.4%	-46.5%		2711.1%		-97.5%	-45.8%		-35.5%	
OPERATING MARGIN	16.2%	13.8%		10.6%		7.0%	-12.8%		-6.3%		-221.4%	-46.5%		-1200.5%		-97.5%	-45.8%		-35.5%	
EBIDA	21.5%	20.3%		17.8%		15.1%	-2.5%		5.0%											

***Radiologist dollars shifted from pro-fees to payroll.**

GUNNISON VALLEY HEALTH
CONSOLIDATED FINANCIAL STATEMENTS
October 2016

INCOME STATEMENT	A / L	A / L Bgt	Var	A / L P/Y	Var	GVHF	GVHF P/Y	Var	System 2016	System Bgt	Var	System P/Y	Var	System YTD 2016	Syst Bgt YTD 2016	Var	System YTD 2015	Var
PATIENT REVENUE																		
Inpatient Services									1,200,828	982,312	22.2%	643,015	86.7%	9,201,048	7,636,227	20.5%	7,184,799	28.1%
Outpatient Services									2,230,033	1,903,569	17.2%	1,949,180	14.4%	24,001,480	19,789,954	21.3%	19,956,763	20.3%
Emergency Room									725,191	608,403	19.2%	696,252	4.2%	8,229,589	6,810,217	20.8%	6,798,301	21.1%
Observation									143,497	180,245	-20.4%	137,876	4.1%	2,585,411	1,957,570	32.1%	1,888,071	36.9%
Swing Bed									191,978	165,906	15.7%	137,792	39.3%	1,107,858	1,424,978	-22.3%	1,196,574	-7.4%
Professional Fees									720,723	505,446	42.6%	486,111	48.3%	6,863,771	5,173,024	32.7%	5,688,907	20.7%
CB Mtn Clinic									4,896	-	0.0%	(436)	-1222.9%	1,056,775	953,423	10.8%	636,475	66.0%
GVHFM									208,472	193,113	8.0%	117,843	76.9%	1,701,105	1,895,545	-10.3%	784,067	117.0%
Gunnison Valley Hospital									5,425,618	4,538,994	19.5%	4,167,633	30.2%	54,747,037	45,640,938	20.0%	44,133,957	24.0%
Senior Care Center	45,533	44,224	3.0%	42,517	7.1%				439,817	399,733	10.0%	354,375	24.1%	4,231,379	3,930,842	7.6%	3,640,894	16.2%
Foundation						491	77,042	-99.4%	491	-	0.0%	77,042	100.0%	176,412	-	100.0%	256,728	-31.3%
TOTAL REVENUES	**45,533**	**44,224**	**3.0%**	**42,517**	**7.1%**	**491**	**77,042**	**-99.4%**	**5,865,926**	**4,938,727**	**18.8%**	**4,599,050**	**27.5%**	**59,154,828**	**49,571,780**	**19.3%**	**48,031,579**	**23.2%**
REVENUE DEDUCTIONS																		
Bad Debt									103,615	90,620	14.3%	35,897	188.6%	1,706,203	906,200	88.3%	1,222,122	39.6%
Medicare/Medicaid									1,314,283	1,153,896	13.9%	1,169,437	12.4%	14,331,857	11,538,960	24.2%	11,734,320	22.1%
Contactual Adjustments									633,305	392,897	61.2%	428,718	47.7%	5,611,711	4,185,883	34.1%	4,516,861	24.2%
Charity Care									83,276	65,203	27.7%	3,796	2093.8%	736,514	652,030	13.0%	592,694	24.3%
Other									15,149	15,646	-3.2%	11,564	31.0%	171,602	156,460	9.7%	96,897	77.1%
TOTAL REVENUE DEDUCTIONS	-	-		-		-	-	-	**2,149,628**	**1,718,262**	**25.1%**	**1,649,412**	**30.3%**	**22,557,887**	**17,439,533**	**29.3%**	**18,162,894**	**24.2%**
OTHER OPERATING REVENUE									38,725	13,491	187.0%	(2,771)	-1497.5%	422,346	193,187	118.6%	245,597	72.0%
NET OPERATING REVENUE	**45,533**	**44,224**	**3.0%**	**42,517**	**7.1%**	**491**	**77,042**	-99.4%	**3,755,023**	**3,233,956**	**16.1%**	**2,946,867**	**27.4%**	**37,019,287**	**32,325,434**	**14.5%**	**30,114,282**	**22.9%**
OPERATING EXPENSE																		
Salaries	20,363	19,614	3.8%	20,462	-0.5%	-	-	-	1,456,245	1,278,076	13.9%	1,223,203	19.1%	13,801,561	12,652,152	9.1%	11,590,987	19.1%
Contract Labor									49,733	2,987	1565.0%	13,513	268.0%	328,671	29,870	1000.3%	344,967	-4.7%
Total Salaries	20,363	19,614	3.8%	20,462	-0.5%				1,505,978	1,281,063	17.6%	1,236,716	21.8%	14,130,232	12,682,022	11.4%	11,935,954	18.4%
Benefits	-	-		-					321,533	290,190	10.8%	232,971	38.0%	3,759,570	2,905,150	29.4%	2,514,786	49.5%
Prof Fees *	-	-		-					219,266	224,856	-2.5%	241,872	-9.3%	1,887,474	2,633,989	-28.3%	2,269,159	-16.8%
Travel and Education	-	-	#DIV/0!	53	-100.0%	-	1,150	0.0%	13,763	28,634	-51.9%	19,047	-27.7%	180,637	289,184	-37.5%	163,385	10.6%
Purchased Services	8,745	6,277	39.3%	6,926	26.3%	3,460	13,784	-74.9%	339,787	301,379	12.7%	285,975	18.8%	3,114,526	2,984,275	4.4%	2,721,475	14.4%
Supplies	1,042	714	45.9%	338	208.3%	-	22	0.0%	486,062	365,997	32.8%	339,783	43.1%	4,378,555	3,727,885	17.5%	3,219,123	36.0%
Insurance						-	-	0.0%	37,736	26,066	44.8%	30,514	23.7%	329,516	260,660	26.4%	253,929	29.8%
Depreciation/Amortization						-	-	0.0%	143,886	163,629	-12.1%	153,155	-6.1%	1,431,796	1,636,290	-12.5%	1,480,103	-3.3%
Interest Expense						-	-	0.0%	27,091	31,802	-14.8%	31,442	-13.8%	292,650	324,628	-9.9%	326,721	-10.4%
Other						176	1,262	-86.1%	128,186	181,280	-29.3%	80,446	59.3%	1,516,379	1,699,775	-10.8%	1,191,891	27.2%
TOTAL OPERATING EXPENSE	**30,150**	**26,605**	**13.3%**	**27,779**	**8.5%**	**3,636**	**16,218**	**-77.6%**	**3,223,288**	**2,894,896**	**11.3%**	**2,651,921**	**21.5%**	**31,021,335**	**29,143,858**	**6.4%**	**26,076,526**	**19.0%**
NET INCOME (LOSS) FROM OPERATIONS	**15,383**	**17,619**	**-12.7%**	**14,738**	**4.4%**	**(3,145)**	**60,824**	**105.2%**	**531,735**	**339,060**	**-56.8%**	**294,946**	**-80.3%**	**5,997,952**	**3,181,576**	**88.5%**	**4,037,756**	**-48.5%**
NON-OPERATING																		
Income - Tax Levy									3,446	3,963	-13.0%	3,733	-7.7%	663,341	661,961	0.2%	628,975	5.5%
Income - Interest						(9,334)	24,905	-137.5%	29,588	6,360	365.2%	26,258	12.7%	232,344	63,600	265.3%	150,895	54.0%
Income - Other									(19,946)	-	#DIV/0!	-	0.0%	9,412	-	0.0%	-	0.0%
Restricted Donations/Grants									1,356	-	0.0%	55,793	-97.6%	101,648	97,861	3.9%	113,746	-10.6%
Grant Revenue									-									
Other Non Operating Expense/Revenue							(51,316)	-100.0%	-	-	0.0%	(48,816)	100.0%	(50,956)	-	100%	(29,473)	72.9%
Loss on Disposal of Assets						-	-	0.0%	-	-				-				
Allocation of Admin Costs	(10,607)	(9,088)	-16.7%	(11,539)	8.1%	-	-											
TOTAL NON-OPERATING	**(10,607)**	**(9,088)**	**-16.7%**	**(11,539)**	**8.1%**	**(9,334)**	**(26,411)**	**64.7%**	**14,444**	**10,323**	**39.9%**	**36,968**	**-60.9%**	**955,789**	**823,422**	**16.1%**	**864,143**	**10.6%**
INCREASE/(DECREASE) IN UNRESTRICTED FUND BALANCE	**4,776**	**8,531**	**-44.0%**	**3,199**	**-49.3%**	**(12,479)**	**34,413**	**136.3%**	**546,179**	**349,383**	**56.3%**	**331,914**	**64.6%**	**6,953,741**	**4,004,998**	**73.6%**	**4,901,899**	**41.9%**
EBIDA									**717,156**	**544,814**	**31.6%**	**516,511**	**38.8%**	**8,678,187**	**5,965,916**	**45.5%**	**6,708,723**	**29.4%**
TOTAL MARGIN	10.5%	19.3%		7.5%		-2541.5%	44.7%	-137.1%	14.5%	10.8%		11.3%		18.8%	12.4%		16.3%	
OPERATING MARGIN	33.8%	39.8%		34.7%		-640.5%	78.9%	-105.8%	14.2%	10.5%		10.0%		16.2%	9.8%		13.4%	
EBIDA									19.1%	16.8%		17.5%		23.4%	18.5%		22.3%	

***Radiologist dollars shifted from pro-fees to payroll.**

KEY STATISTICS

	Month-to-Date							Year-to-Date						
	Oct-16	Bgt	Var	% Var	Oct-15	Var	% Var	Oct-16	Bgt	Var	% Var	Oct-15	Var	% Var
Inpatient Days	111	140	(29)	-20.7%	140	(29)	-20.7%	1,169	1,220	(51)	-4.2%	1,166	3	0.3%
Average Daily Census	3.6	4.5	(0.9)	-20.7%	4.5	(0.9)	-20.7%	4.3	4.0	0.3	6.7%	4.3	0.0	0.3%
Admissions	50	58	(8)	-13.8%	58	(8)	-13.8%	478	493	(15)	-3.0%	474	4	0.8%
Avg. Length of Stay	2.22	2.41	-0.19	-8.0%	2.41	(0.19)	-8.0%	2.45	2.47	(0.03)	-1.2%	2.46	(0.01)	-0.6%
Percent Occupancy	14.9%	18.8%	-3.9%	-20.7%	18.8%	-3.9%	-20.7%	17.8%	16.7%	0	6.7%	17.7%	0.0%	0.3%
Births	14	11	3	27.3%	11	3	27.3%	110	107	3	2.8%	108	2	1.9%
Swing Bed Days	28	56	(28)	-50.0%	56	(28)	-50.0%	332	445	(113)	-25.4%	392	(60)	-15.3%
Observation Patients	27	32	(5)	-15.6%	30	(3)	-10.0%	448	396	52	13.1%	406	42	10.3%
Lab Exams	6,806	6,043	763	12.6%	6,429	377	5.9%	67,882	58,308	9,574	16.4%	58,266	9,616	16.5%
EMS Patients	57	77	(20)	-26.0%	76	(19)	-25.0%	699	535	164	30.7%	495	204	41.2%
ER Visits	552	474	78	16.5%	464	88	19.0%	5,804	5,476	328	6.0%	5,599	205	3.7%
Cardiopulmonary Exams	451	340	111	32.6%	328	123	37.5%	4,552	3,748	804	21.5%	3,849	703	18.3%
X-Ray Exams	471	482	(11)	-2.3%	456	15	3.3%	5,564	4,822	742	15.4%	4,986	578	11.6%
Ultrasound Exams	106	121	(15)	-12.4%	118	(12)	-10.2%	1,283	1,328	(45)	-3.4%	1,305	(22)	-1.7%
Mammo Exams	234	216	18	8.3%	216	18	8.3%	1,778	1,799	(21)	-1.2%	1,717	61	3.6%
CT Scan Exams	156	153	3	2.0%	142	14	9.9%	2,125	1,822	303	16.6%	1,742	383	22.0%
MRI Exams	125	122	3	2.5%	115	10	8.7%	1,247	1,112	135	12.1%	1,076	171	15.9%
Physical Therapy Patients	481	511	(30)	-5.9%	504	(23)	-4.6%	4,907	5,113	(206)	-4.0%	5,013	(106)	-2.1%
Physical Therapy Modalities	1,478	1,433	45	3.1%	1,411	67	4.7%	14,704	14,836	(132)	-0.9%	14,611	93	0.6%
CB Clinic Patients	131	113	18	15.9%	105	26	24.8%	1,784	1,431	353	24.7%	1,499	285	19.0%
CB Clinic Modalities	403	387	16	4.1%	353	50	14.2%	6,336	5,082	1,254	24.7%	5,443	893	16.4%
Occup Therapy Patients	82	110	(28)	-25.5%	110	(28)	-25.5%	1,089	1,064	25	2.3%	1,094	(5)	-0.5%
Occup Therapy Modalities	174	249	(75)	-30.1%	245	(71)	-29.0%	2,525	2,619	(94)	-3.6%	2,769	(244)	-8.8%
Anesthesia Stats	146	120	26	21.7%	120	26	21.7%	1,294	1,067	227	21.3%	1,061	233	22.0%
Surgery - Inpatient	20	22	(2)	-9.1%	22	(2)	-9.1%	159	135	24	17.8%	134	25	18.7%
Surgery - Outpatient	74	52	22	42.3%	52	22	42.3%	769	612	157	25.7%	632	137	21.7%
Scopes	52	38	14	36.8%	37	15	40.5%	433	339	94	27.7%	320	113	35.3%
Surgeries - Total	146	112	34	30.4%	111	35	31.5%	1,361	1,086	275	25.3%	1,086	275	25.3%
Outpatient visits	3,523	3,234	289	8.9%	3,475	48	1.4%	39,328	34,705	4,623	13.3%	36,350	2,978	8.2%
Imaging	1,094	1,094	-	0.0%	1,044	50	4.8%	12,388	11,037	9,613	87.1%	11,345	1,043	9.2%
Laboratory	1,171	954	217	22.7%	1,079	92	8.5%	12,127	10,957	1,170	10.7%	11,059	1,068	9.7%

10/31/2016

PATIENT REVENUE

MTD	Oct-16	Oct-Bgt	Var	% Var	Oct-16	Oct-15	Var	% Var
Inpatient Services	$ 1,200,828	$ 982,312	$ 218,516	22.2%	$ 1,200,828	$ 643,015	$ 557,813	86.7%
Outpatient Services	$ 2,231,524	$ 1,903,569	$ 327,955	17.2%	$ 2,231,524	$ 1,949,180	$ 282,344	14.5%
Emergency Room	$ 725,191	$ 608,403	$ 116,788	19.2%	$ 725,191	$ 696,252	$ 28,939	4.2%
Observation	$ 143,497	$ 180,245	$ (36,748)	-20.4%	$ 143,497	$ 137,876	$ 5,621	4.1%
Swing Bed	$ 191,978	$ 165,906	$ 26,072	15.7%	$ 191,978	$ 137,792	$ 54,186	39.3%
Professional Fees	$ 720,723	$ 505,446	$ 215,277	42.6%	$ 720,723	$ 486,111	$ 234,612	48.3%
CB Mtn. Clinic	$ 4,896	$ -	$ 4,896	#DIV/0!	$ 4,896	$ (436)	$ 5,332	-1222.9%
GVHFM	$ 208,472	$ 193,113	$ 15,359	8.0%	$ 208,472	$ 117,843	$ 90,629	76.9%
Total Patient Revenue	$ 5,427,109	$ 4,538,994	$ 888,115	19.6%	$ 5,427,109	$ 4,167,633	$ 1,259,476	30.2%

YTD	Oct-16	Oct-Bgt	Var	% Var	Oct-16	Nov-15	Var	% Var
Inpatient Services	$ 9,201,048	$ 7,636,227	$ 1,564,821	20.5%	$ 9,201,048	$ 7,184,799	$ 2,016,249	28.1%
Outpatient Services	$ 24,002,971	$ 19,789,954	$ 4,213,017	21.3%	$ 24,002,971	$ 19,270,343	$ 4,732,628	24.6%
Emergency Room	$ 8,229,589	$ 6,810,217	$ 1,419,372	20.8%	$ 8,229,589	$ 6,798,301	$ 1,431,288	21.1%
Observation	$ 2,585,411	$ 1,957,570	$ 627,841	32.1%	$ 2,585,411	$ 1,888,071	$ 697,340	36.9%
Swing Bed	$ 1,107,858	$ 1,424,978	$ (317,120)	-22.3%	$ 1,107,858	$ 1,196,574	$ (88,716)	-7.4%
Professional Fees	$ 6,863,771	$ 5,173,024	$ 1,690,747	32.7%	$ 6,863,771	$ 5,688,907	$ 1,174,864	20.7%
CB Mtn. Clinic	$ 1,056,775	$ 953,423	$ 103,352	10.8%	$ 1,056,775	$ 636,475	$ 420,300	100.0%
GVHFM	$ 1,701,105	$ 1,895,545	$ (194,440)	-10.3%	$ 1,701,105	$ 1,470,487	$ 230,618	200.0%
Total Patient Revenue	$ 54,748,528	$ 45,640,938	$ 9,107,590	20.0%	$ 54,748,528	$ 44,133,957	$ 10,614,571	24.1%

MTD	Oct-16	Oct-Bgt	Var	% Var	Oct-16	Oct-15	Var	% Var
Inpatient Revenue	$ 1,392,806	$ 1,148,218	$ 244,588	21.3%	$ 1,392,806	$ 780,807	$ 611,999	78.4%
Outpatient Revenue	$ 4,034,303	$ 3,390,776	$ 643,527	19.0%	$ 4,034,303	$ 3,386,826	$ 647,477	19.1%
Total Patient Revenue	$ 5,427,109	$ 4,538,994	$ 888,115	19.6%	$ 5,427,109	$ 4,167,633	$ 1,259,476	30.2%

YTD	Oct-16	Oct-Bgt	Var	% Var	Oct-16	Oct-15	Var	% Var
Inpatient Revenue	$ 10,308,906	$ 9,061,205	$ 1,247,701	13.8%	$ 10,308,906	$ 8,381,373	$ 1,927,533	23.0%
Outpatient Revenue	$ 44,439,622	$ 36,579,733	$ 7,859,889	21.5%	$ 44,439,622	$ 35,752,584	$ 8,687,038	24.3%
Total Patient Revenue	$ 54,748,528	$ 45,640,938	$ 9,107,590	20.0%	$ 54,748,528	$ 44,133,957	$ 10,614,571	24.1%

GUNNISON VALLEY HEALTH
CONSOLIDATED BALANCE SHEET
YTD October 2016

	GVH Hosp	GVH Hosp Dec '15	SCC	SCC Dec '15	Foundation	Foundation Dec '15	GVH 2016	GVH 2015
CURRENT ASSETS								
Operating Fund Cash	4,130,097	8,085,643	566,990	3,566,436	615,517	537,416	5,312,604	12,189,495
Unrestricted Fund Cash & Invest	23,391,937	14,882,311	4,141,665	531,849	-	-	27,533,602	15,414,160
Restricted Fund Cash & Invest	1,507,870	1,496,489	60,311	59,401	1,536,452	1,501,533	3,104,633	3,057,423
Accounts Receivable - Gross	14,319,903	11,717,062	257,111	373,404			14,577,014	12,090,466
Medicare Allowance	(3,555,652)	(1,493,958)	-	-			(3,555,652)	(1,493,958)
Medicaid Allowance	(1,011,034)	(998,361)	-	-			(1,011,034)	(998,361)
Other Contractual Allowances	(5,145,452)	(5,160,827)	(178,363)	(178,363)			(5,323,815)	(5,339,190)
Net Receivables	4,607,764	4,063,915	78,748	195,040			4,686,512	4,258,956
Inventories	1,126,617	1,040,584	30,917	30,917			1,157,534	1,071,501
Prepaid Expenses	272,267	287,643	57,773	49,384			330,039	337,027
TOTAL CURRENT ASSETS	35,036,552	29,856,585	4,936,404	4,433,027	2,151,969	2,038,949	42,124,924	36,328,561
FIXED ASSETS								
Land & Improvements	445,966	445,967	170,468	170,468	3,000	3,000	619,434	619,435
Buildings & Improvements	20,253,636	19,548,991	3,841,998	3,841,998	-	-	24,095,634	23,390,989
Equipment & Furniture	12,922,649	12,627,176	1,096,026	1,026,335	16,654	16,654	14,035,329	13,670,165
Intangible Assets	620,408	792,738	-	-	-	-	620,408	792,738
Accumulated Depreciation	(17,312,276)	(16,911,543)	(3,231,200)	(3,099,328)	(16,654)	(16,654)	(20,560,130)	(20,027,525)
TOTAL FIXED ASSETS	16,930,383	16,503,329	1,877,292	1,939,472	3,000	3,000	18,810,675	18,445,801
TOTAL ASSETS	**51,966,935**	**46,359,914**	**6,813,696**	**6,372,500**	**2,154,969**	**2,041,949**	**60,935,599**	**54,774,363**
SHORT TERM LIABILITY								
Accounts Payable	734,278	616,874	-	-	-	-	734,278	616,874
Accrued Expenses	264,443	195,157	199,597	136,152			464,040	331,309
Accrued Payroll	1,090,404	1,153,041	230,567	275,828			1,320,971	1,428,869
Estimated Amount Due Medicare	2,182,144	2,200,317	-	-			2,182,144	2,200,317
Current Maturities of long term debt	922,953	910,803	95,950	93,100			1,018,903	1,003,903
TOTAL SHORT TERM LIABILITY	5,194,222	5,076,192	526,114	505,080	-	-	5,720,336	5,581,272
LONG TERM LIABILITY	7,944,134	8,837,311	621,792	717,742			8,565,926	9,555,053
EQUITY								
Current year earnings	6,382,168	6,106,993	516,111	158,510	112,720	77,269	7,010,999	6,342,772
Fund Balance	32,446,411	26,339,418	5,149,679	4,991,168	2,042,249	1,964,680	39,638,339	33,295,266
							-	-
TOTAL EQUITY	38,828,579	32,446,411	5,665,790	5,149,678	2,154,969	2,041,949	46,649,338	39,638,038
TOTAL LIABILITY & EQUITY	**51,966,935**	**46,359,915**	**6,813,696**	**6,372,500**	**2,154,969**	**2,041,949**	**60,935,600**	**54,774,363**

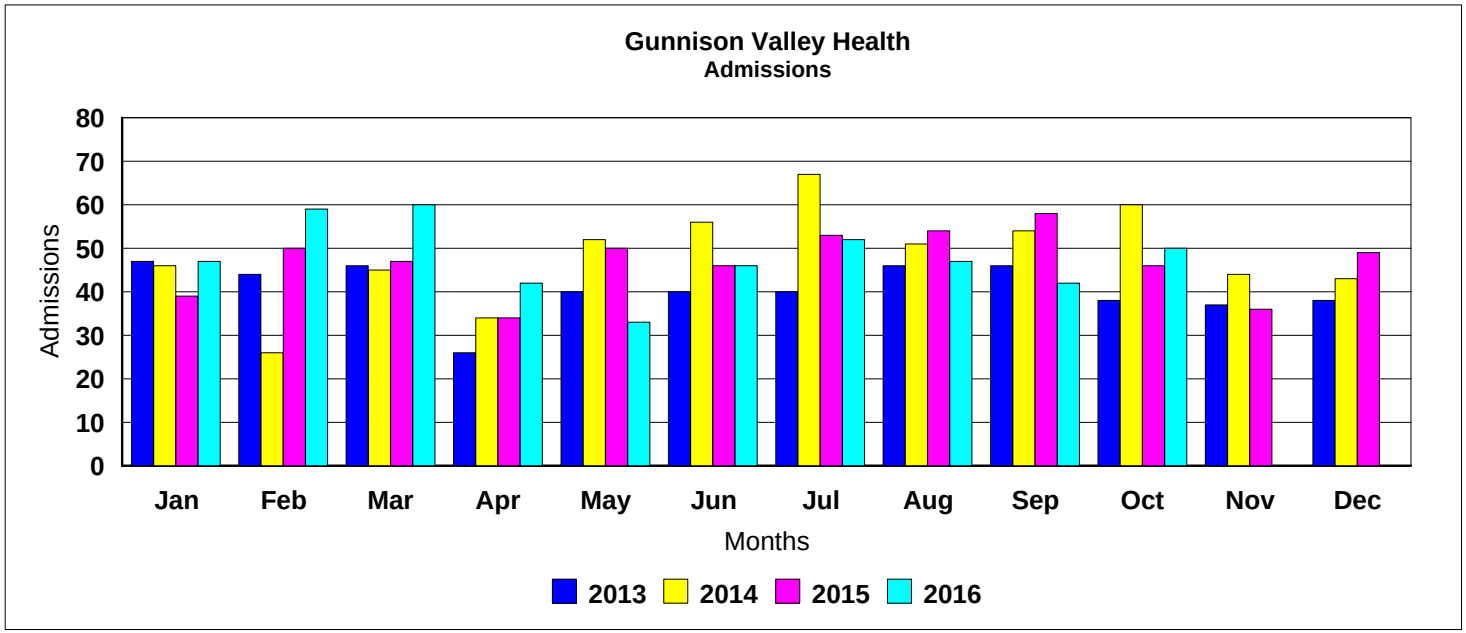
GUNNISON VALLEY HOSPITAL
COST CENTER SCHEDULE 11/15/16 06:17 AM
FOR THE 10 MONTHS ENDING 10/31/16
DEPARTMENT 100 - GVH FAMILY MEDICINE

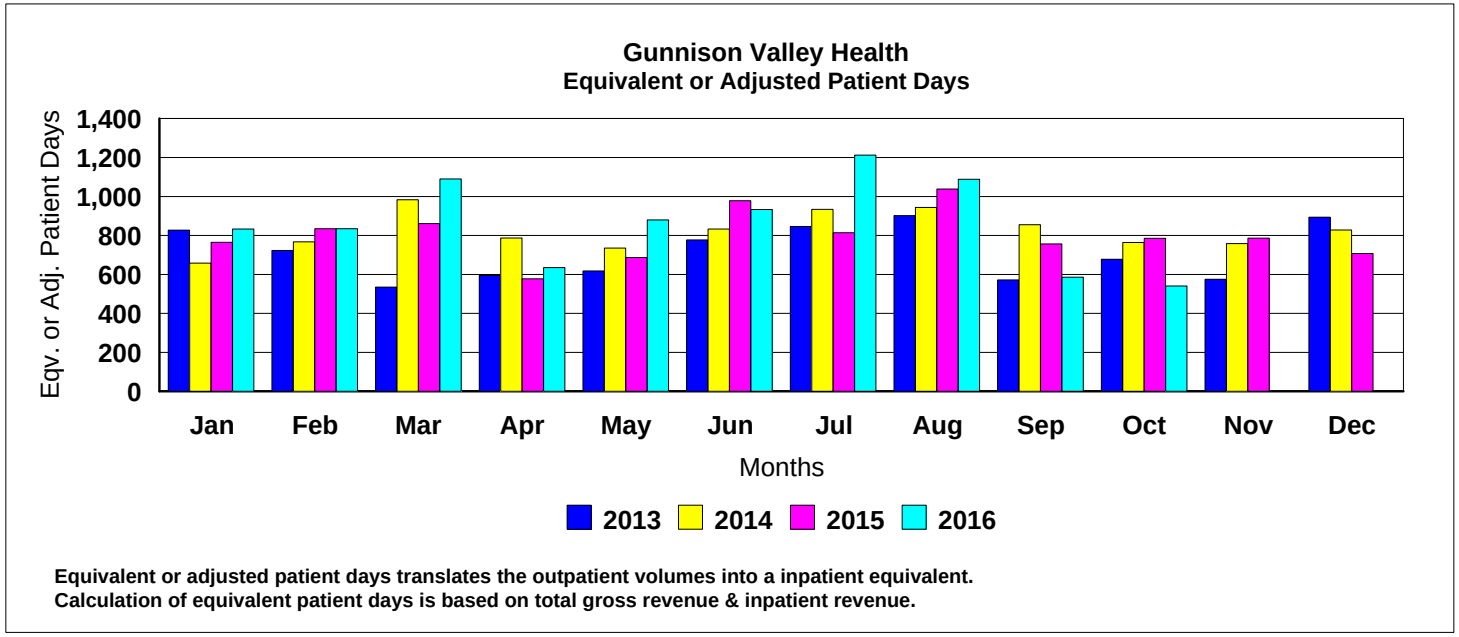
	SINGLE MONTH				YEAR TO DATE			
	ACTUAL	BUDGET	$ VARIANCE	% VAR	ACTUAL	BUDGET	$ VARIANCE	% VAR
REVENUE								
GVHFM -31200100	208,472	193,113	15,359	7	1,701,108	1,895,545	(194,436)	(10)
TOTAL OPERATIN	208,472	193,113	15,359	7	1,701,108	1,895,545	(194,436)	(10)
REVENUE DEDUCTIO	87,558	93,782	6,223	6	759,891	920,535	160,643	17
NET REVENUE	120,914	99,331	21,583	21	941,217	975,010	(33,792)	(3)
SALARIES								
MANAGE -41001100	2,849	6,330	3,480	54	24,654	63,300	38,645	61
TECHNI -41004100	16,728	16,706	(22)	(0)	165,442	163,979	(1,463)	(0)
LICENS -41005100	35,417	34,126	(1,291)	(3)	337,002	334,970	(2,032)	(0)
LICENS -41006100	0	3,060	3,060	100	0	30,037	30,037	100
CLERIC -41007100	34,862	24,379	(10,483)	(43)	285,262	239,303	(45,959)	(19)
TOTAL SALARIES	89,858	84,601	(5,257)	(6)	812,361	831,589	19,227	2
EXPENSES								
PRO FE -41110100	0	0	0	0	0	150,000	150,000	100
MED BI -41200100	4,730	2,881	(1,849)	(64)	32,505	28,281	(4,224)	(14)
MED NO -41205100	2,979	1,569	(1,410)	(89)	18,167	15,398	(2,769)	(17)
FREIGH -41220100	58	63	4	7	677	618	(59)	(9)
GENERA -41225100	297	899	601	66	6,105	8,826	2,720	30
PHARMA -41230100	2,827	92	(2,735)	(2973)	5,027	904	(4,123)	(456)
MINOR -41235100	27	677	649	95	13,280	6,770	(6,510)	(96)
POSTAG -41240100	28	381	352	92	477	3,743	3,265	87
UTILIT -41307100	615	984	368	37	8,568	7,438	(1,130)	(15)
EDUCAT -41400100	0	747	747	100	8,098	7,470	(628)	(8)
TRAVEL -41401100	0	65	65	100	100	650	550	84
MEALS/ -41402100	0	37	37	100	120	370	250	67
HOTEL -41403100	0	56	56	100	690	560	(130)	(23)
MAINTE -41500100	198	1,400	1,201	85	3,605	14,000	10,394	74
CONTRA -41600100	133	19	(114)	(603)	171	190	18	9
OUTSID -41610100	11,870	8,556	(3,314)	(38)	139,276	83,983	(55,293)	(65)
RENT/L -41700100	3,980	2,711	(1,269)	(46)	41,511	27,110	(14,401)	(53)
COMMUN -41760100	0	0	0	0	54	0	(54)	(0)
DUES/S -41800100	0	187	187	100	1,758	1,870	112	5
TOTAL OPERATIN	117,606	105,925	(11,681)	(11)	1,092,557	1,189,770	97,212	8
NET PROFIT (LO	3,308	(6,594)	9,902	150	(151,340)	(214,760)	63,419	29

GUNNISON VALLEY HOSPITAL
COST CENTER SCHEDULE 11/15/16 06:17 AM
FOR THE 10 MONTHS ENDING 10/31/16
DEPARTMENT 102 - CB MOUNTAIN CLINIC

	SINGLE MONTH				YEAR TO DATE			
	ACTUAL	BUDGET	$ VARIANCE	% VAR	ACTUAL	BUDGET	$ VARIANCE	% VAR
REVENUE								
CB MTN CLINIC	2,773	0	2,773	0	533,165	732,698	(199,532)	(27)
CB MC IMAGING	1,384	17	1,367	8044	231,721	152,225	79,496	52
CB MC PRO FEES	579	0	579	0	252,231	171,347	80,884	47
TOTAL OPERATIN	4,738	17	4,721	27770	1,017,118	1,056,270	(39,151)	(3)
REVENUE DEDUCTIO	1,326	0	(1,326)	(0)	286,922	266,107	(20,815)	(7)
NET REVENUE	3,412	17	3,395	19970	730,196	790,163	(59,966)	(7)
SALARIES								
MANAGE -41001102	114	0	(114)	(0)	40,664	0	(40,664)	(0)
RN -41002102	866	0	(866)	(0)	39,843	53,729	13,885	25
TECHNI -41004102	495	0	(495)	(0)	56,544	164,549	108,004	65
LICENS -41005102	2,570	0	(2,570)	(0)	77,380	0	(77,380)	(0)
LICENS -41006102	37	0	(37)	(0)	20,768	0	(20,768)	(0)
CLERIC -41007102	200	0	(200)	(0)	27,045	24,032	(3,013)	(12)
TOTAL SALARIES	4,283	0	(4,283)	(0)	262,246	242,310	(19,936)	(8)
EXPENSES								
TECHNI -41004062	0	0	0	0	16,458	0	(16,458)	(0)
PRO FE -41110091	6,881	0	(6,881)	(0)	171,592	58,177	(113,415)	(194)
MED BI -41200102	52	0	(52)	(0)	10,775	2,664	(8,111)	(304)
MED NO -41205102	42	0	(42)	(0)	14,816	12,066	(2,750)	(22)
FREIGH -41220102	157	0	(157)	(0)	2,321	1,958	(363)	(18)
GENERA -41225062	0	0	0	0	26	0	(26)	(0)
GENERA -41225102	27	0	(27)	(0)	3,567	6,525	2,957	45
PHARMA -41230102	0	0	0	0	131	11,057	10,925	98
MINOR -41235102	0	0	0	0	1,393	0	(1,393)	(0)
POSTAG -41240102	0	0	0	0	0	517	517	100
UTILIT -41307102	1,399	1,233	(166)	(13)	9,548	12,330	2,781	22
EDUCAT -41400102	0	667	667	100	1,322	6,670	5,348	80
TRAVEL -41401102	0	16	16	100	0	160	160	100
MEALS/ -41402062	0	0	0	0	27	0	(27)	(0)
MEALS/ -41402102	0	15	15	100	88	150	61	40
HOTEL -41403102	0	14	14	100	0	140	140	100
MAINTE -41500102	92	1,763	1,671	94	4,555	17,630	13,074	74
CONTRA -41600102	404	0	(404)	(0)	3,644	0	(3,644)	(0)
OUTSID -41610102	1,069	0	(1,069)	(0)	34,803	12,330	(22,473)	(182)
RENT/L -41700102	8,997	8,667	(330)	(3)	88,444	86,670	(1,774)	(2)
DUES/S -41800102	1,526	1,533	7	0	15,558	15,330	(228)	(1)
LATE C -41810102	0	0	0	0	29	0	(29)	(0)
TOTAL OPERATIN	24,934	13,908	(11,026)	(79)	641,349	486,684	(154,665)	(31)
NET PROFIT (LO	(21,522)	(13,891)	(7,631)	(54)	88,846	303,479	(214,632)	(70)

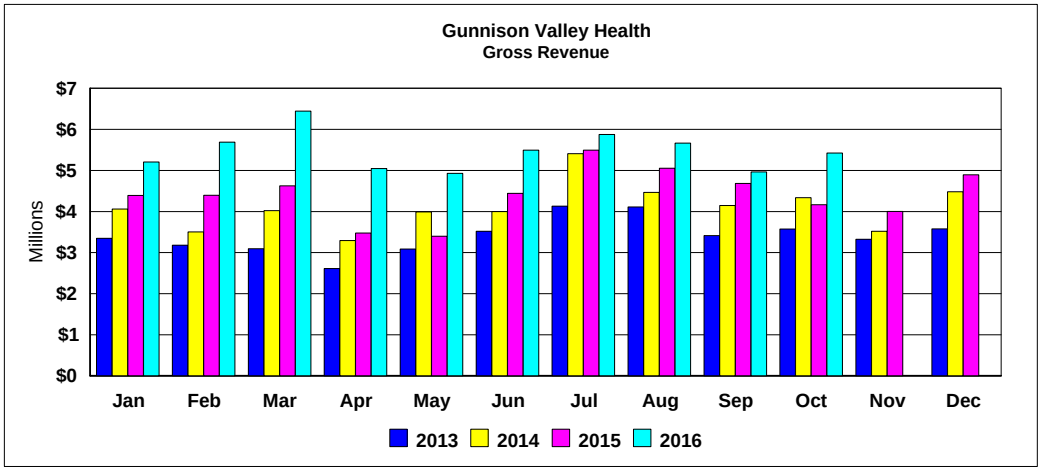
GUNNISON VALLEY HEALTH VOLUMES

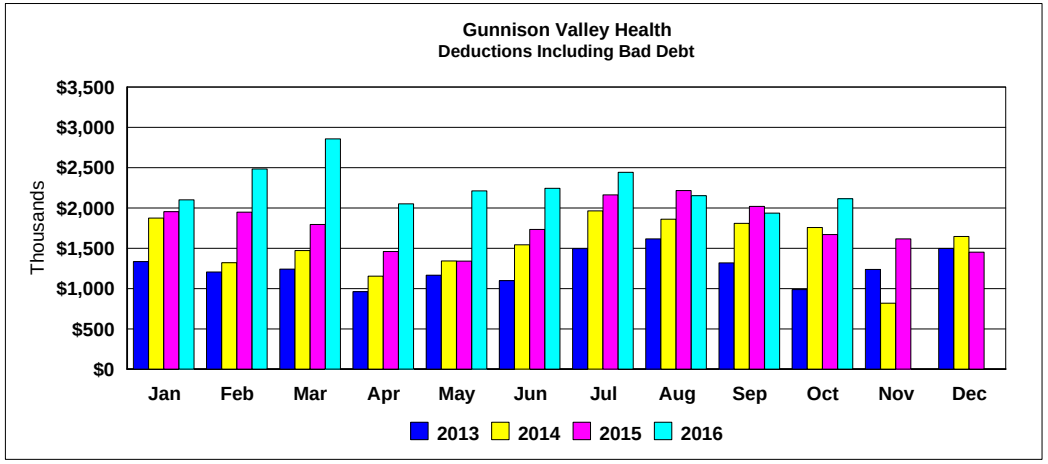


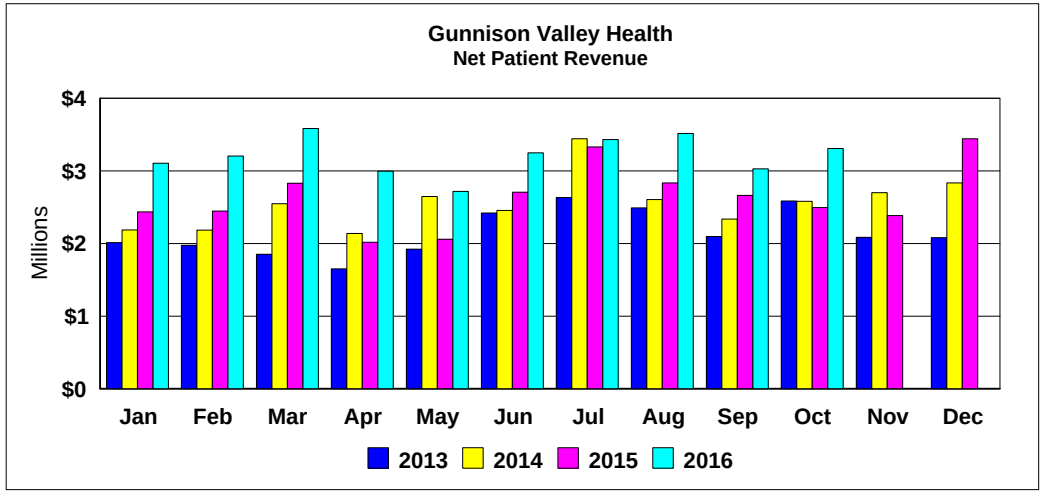


Equivalent or adjusted patient days translates the outpatient volumes into a inpatient equivalent.
Calculation of equivalent patient days is based on total gross revenue & inpatient revenue.

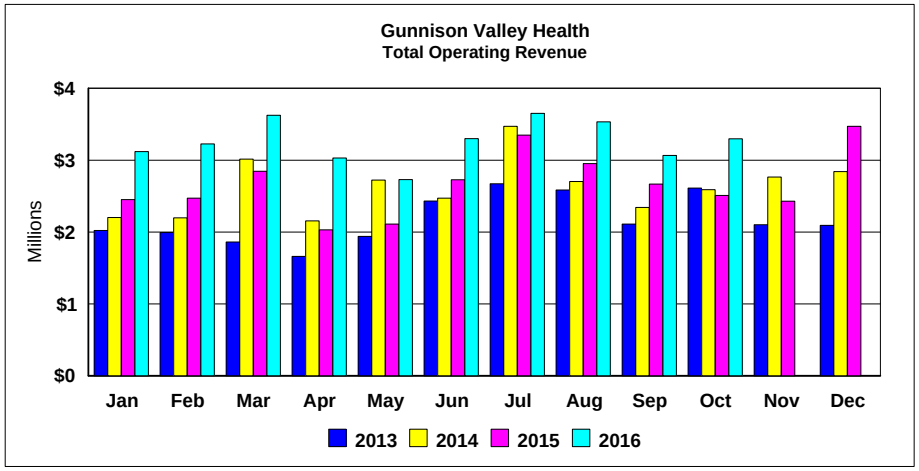
REVENUES & EXPENSES

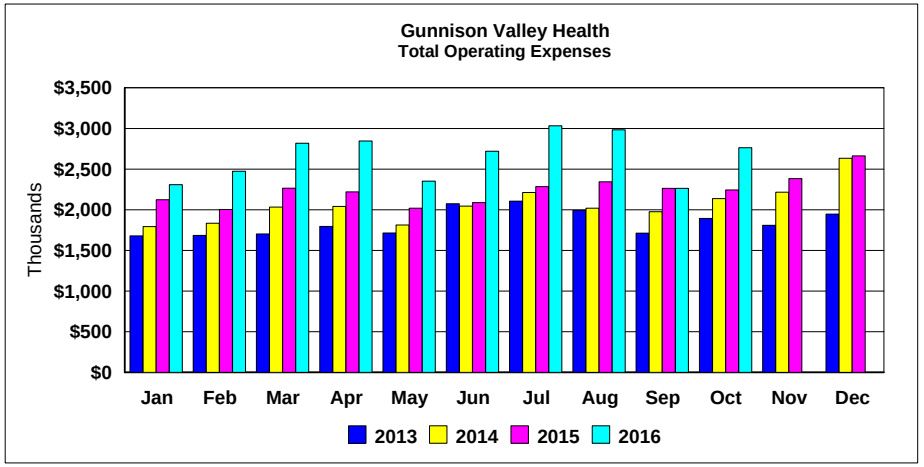


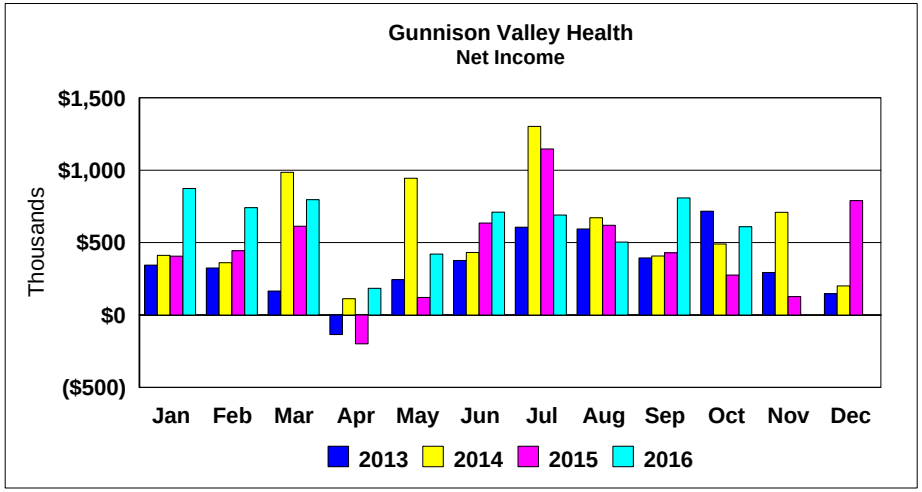




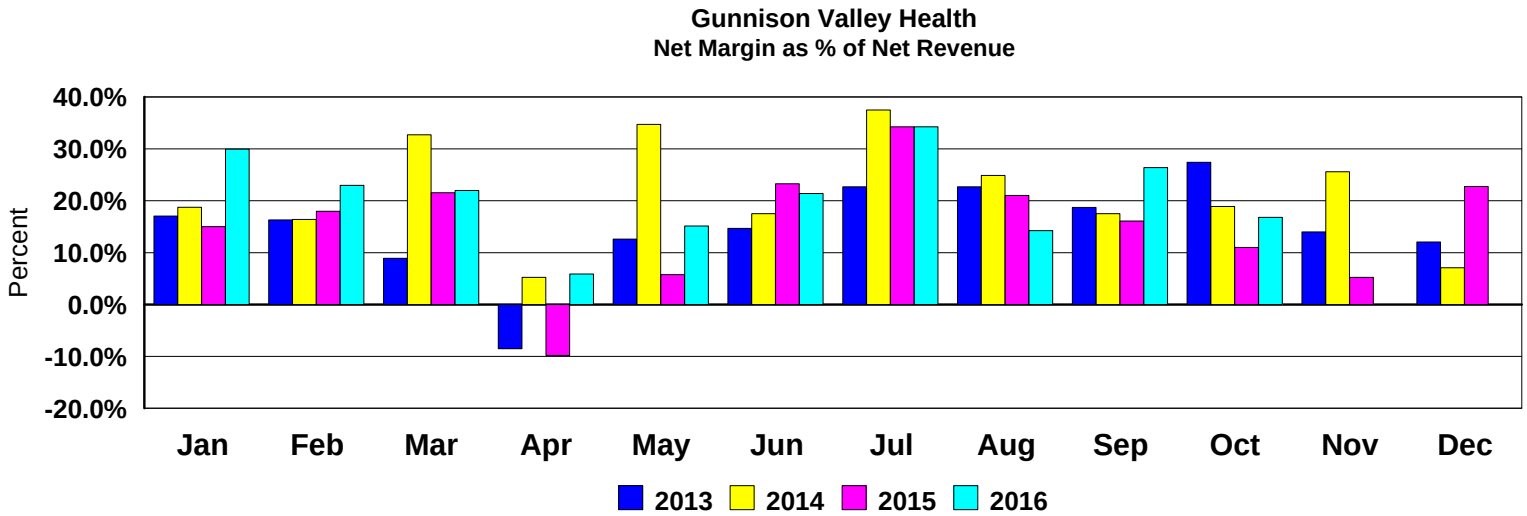
REVENUES & EXPENSES



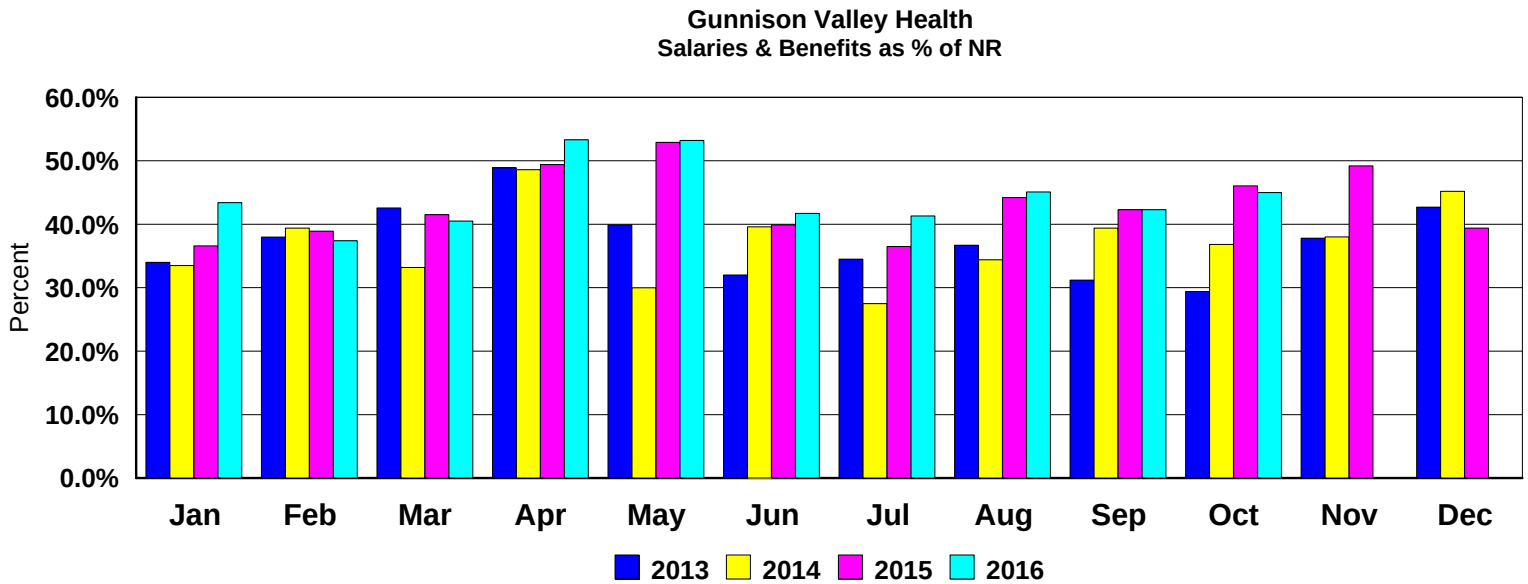




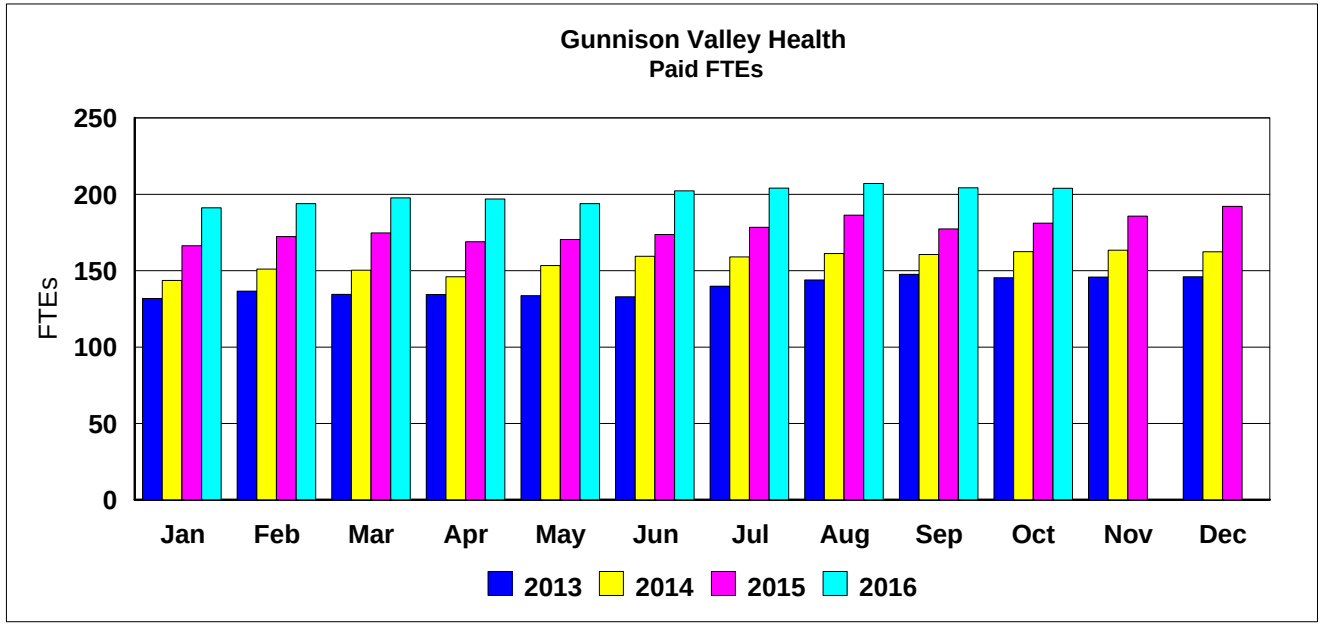
RATIOs

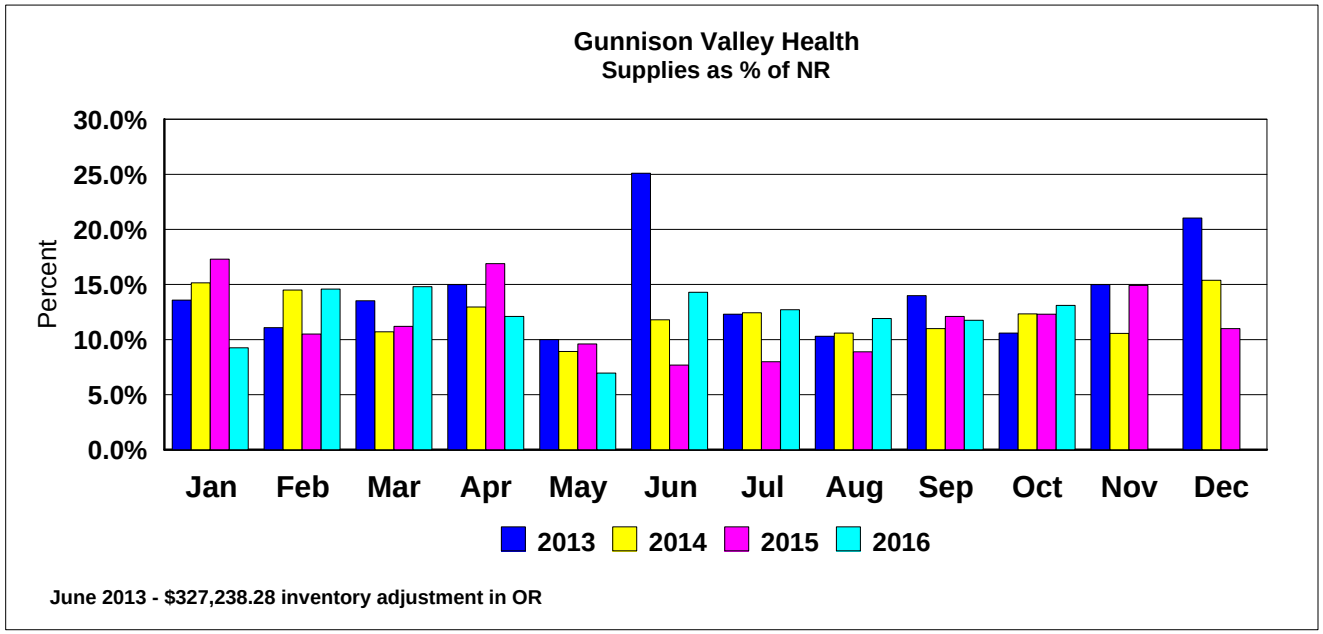


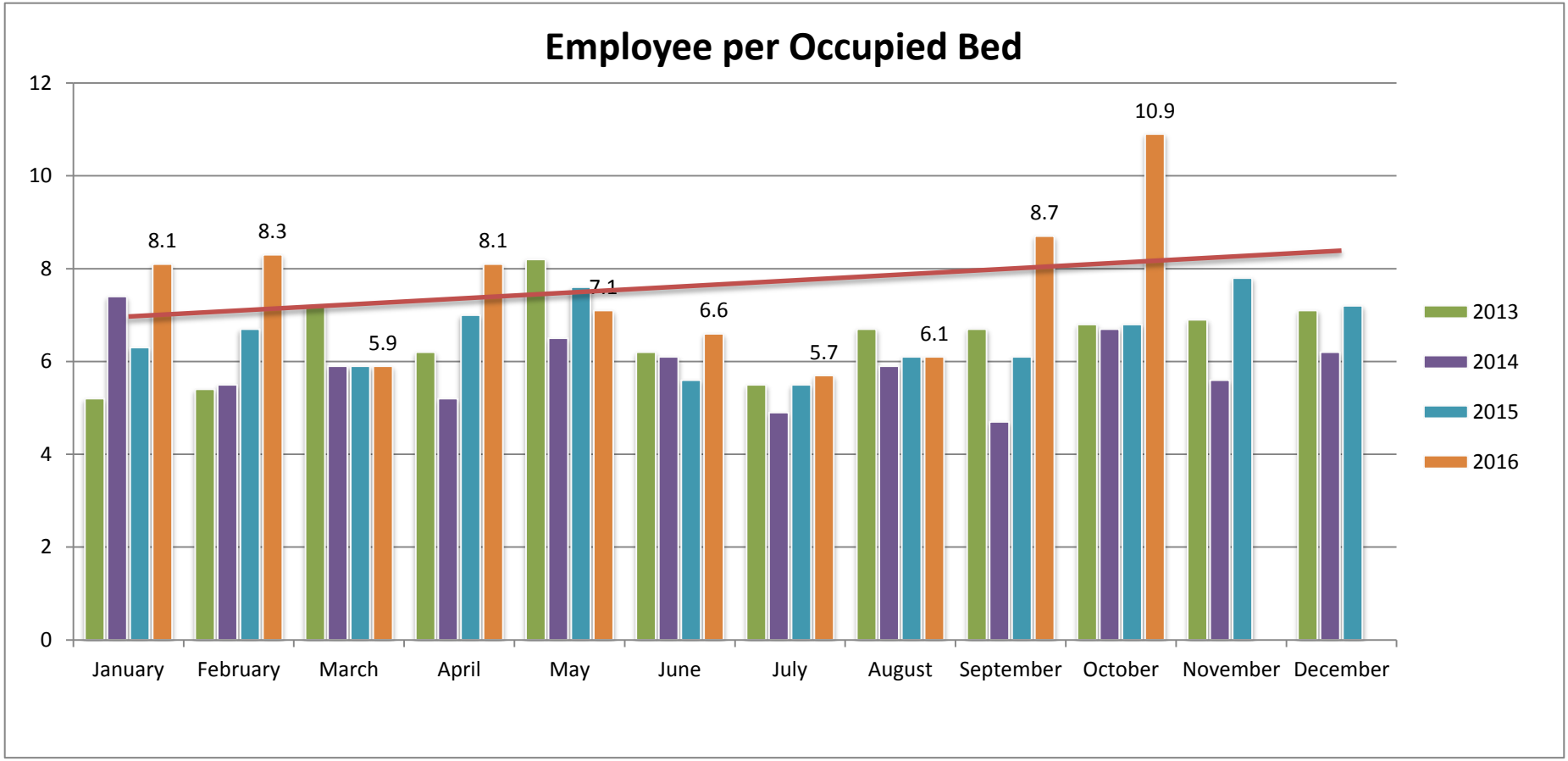
Net margin is down in November 2014 due to the posting of the $1,034K in purchased services.
The dollars were for the purchase of the Mountain clinic in Crested Butte



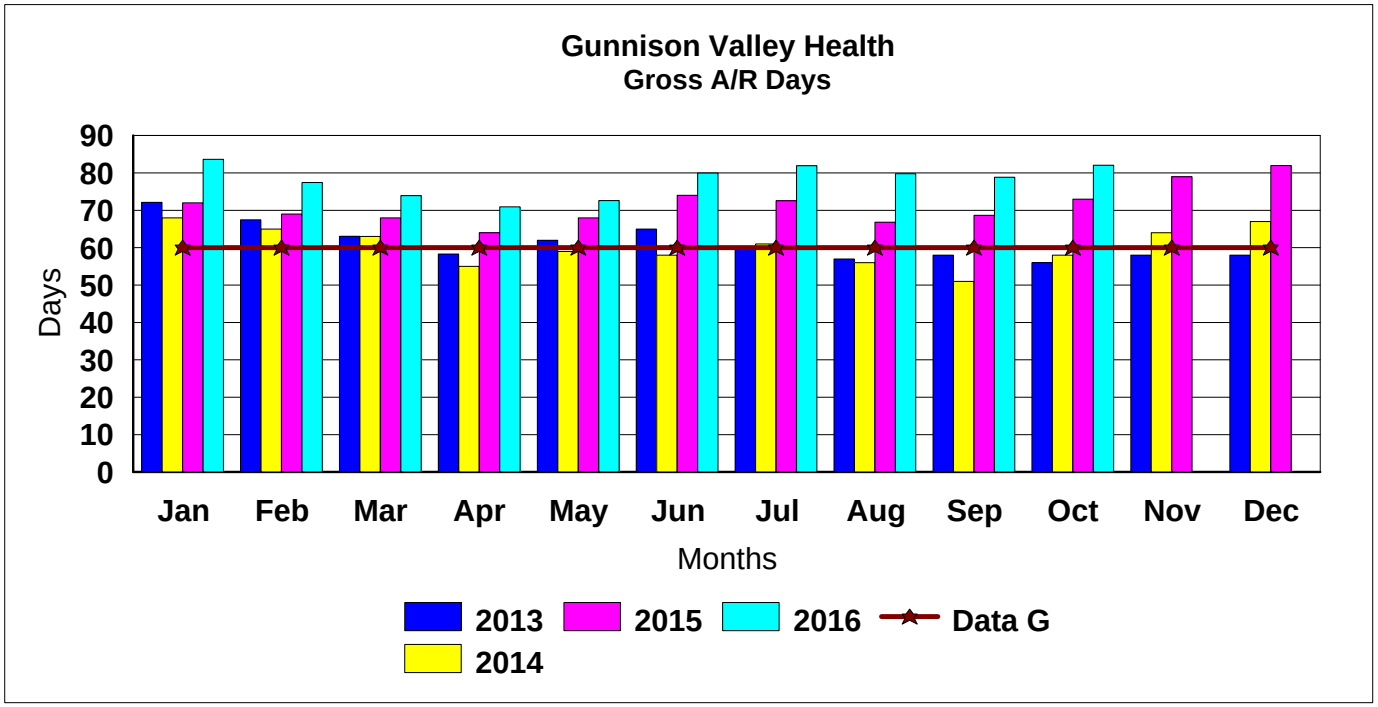
RATIOs

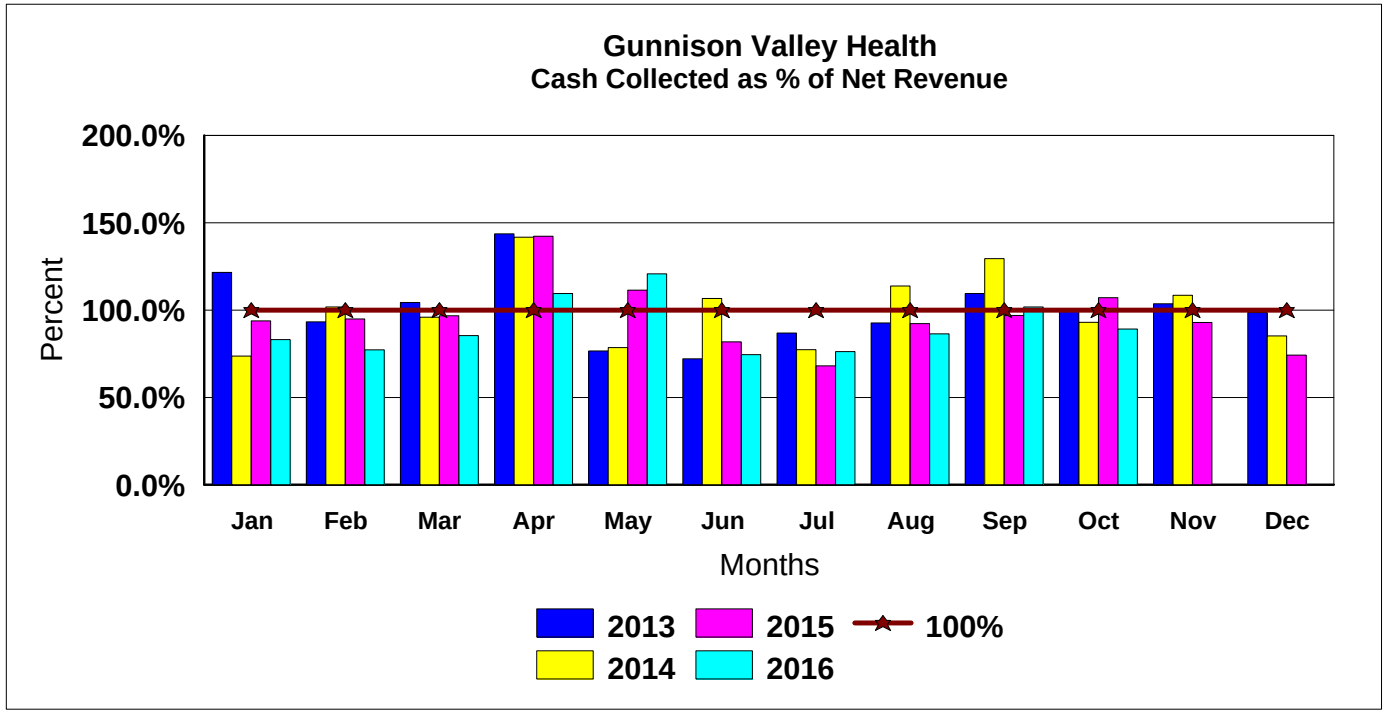

Gunnison Valley Health
Paid FTEs
FTEs
250
200
150
100
50
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016


Gunnison Valley Health
Supplies as % of NR
Percent
30.0%
25.0%
20.0%
15.0%
10.0%
5.0%
0.0%
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016
June 2013 - $327,238.28 inventory adjustment in OR

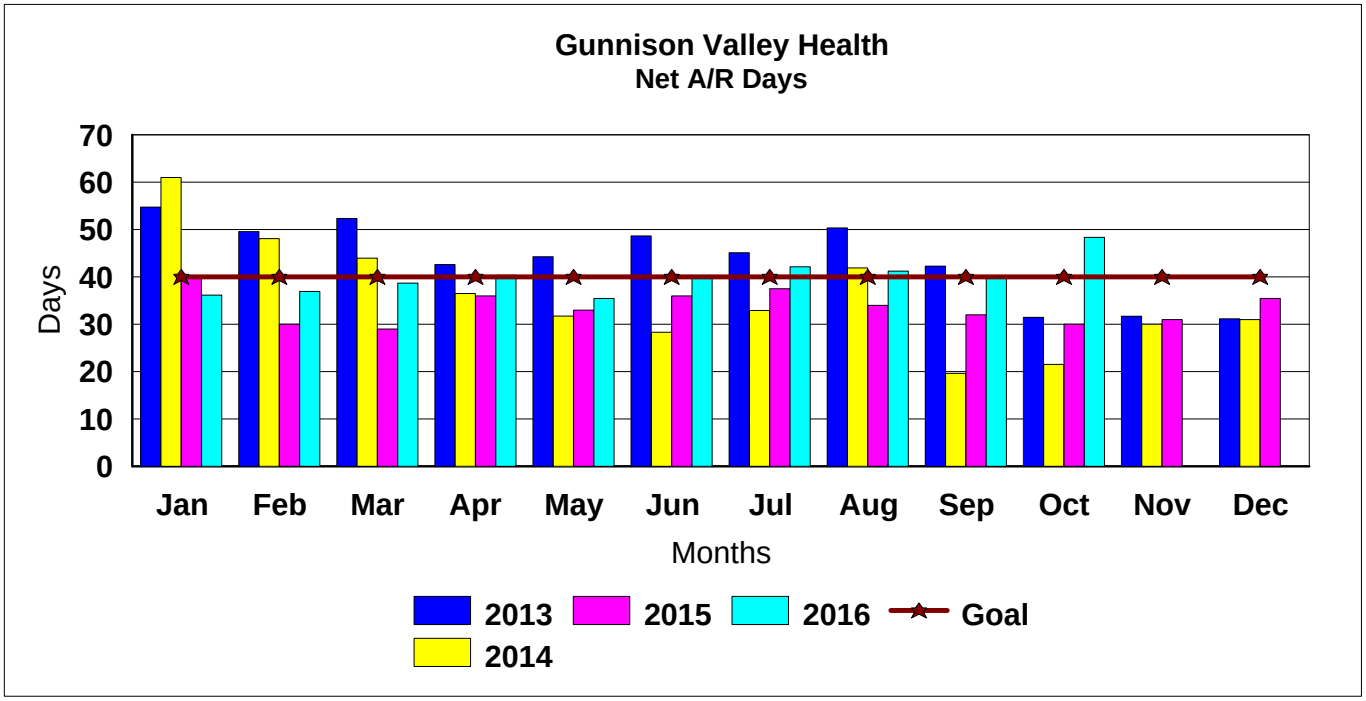

Employee per Occupied Bed
12
10
8
6
4
2
0
8.1
8.3
5.9
8.1
7.1
6.6
5.7
6.1
8.7
10.9
January
February
March
April
May
June
July
August
September
October
November
December
2013
2014
2015
2016

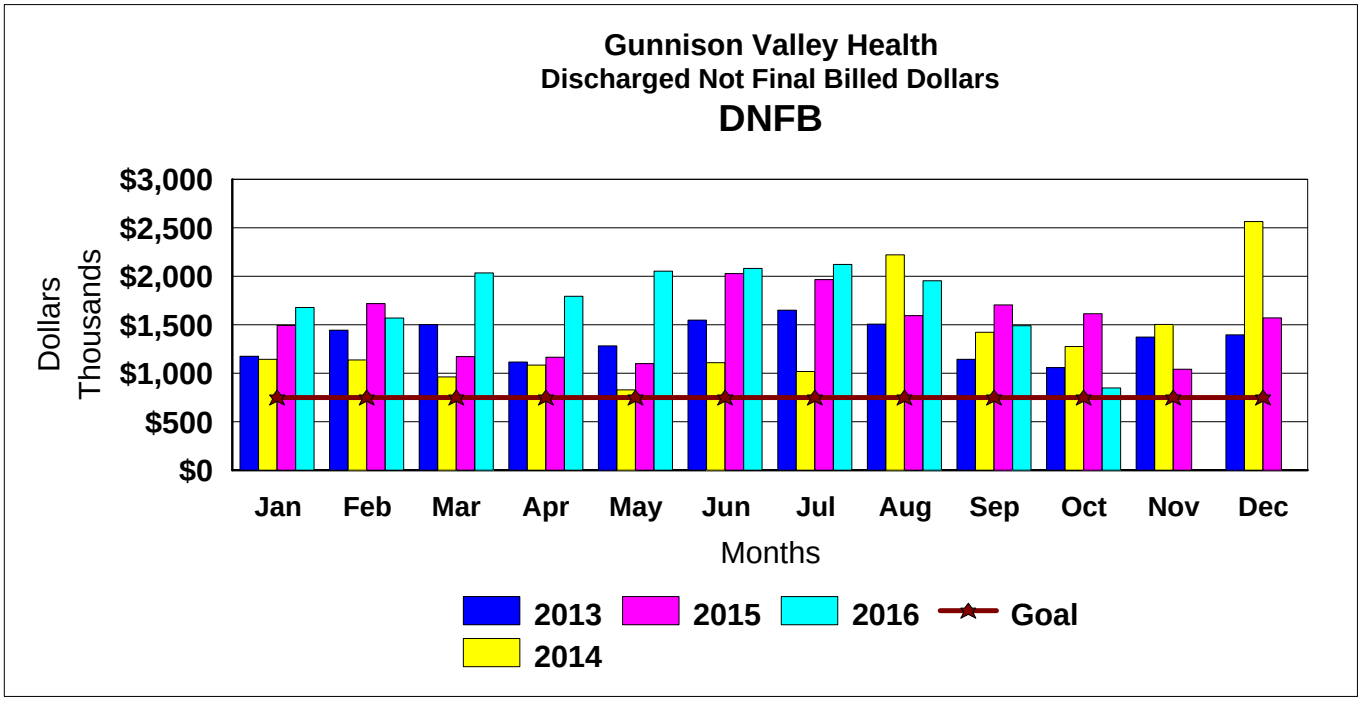
BUSINESS OFFICE RATIOS

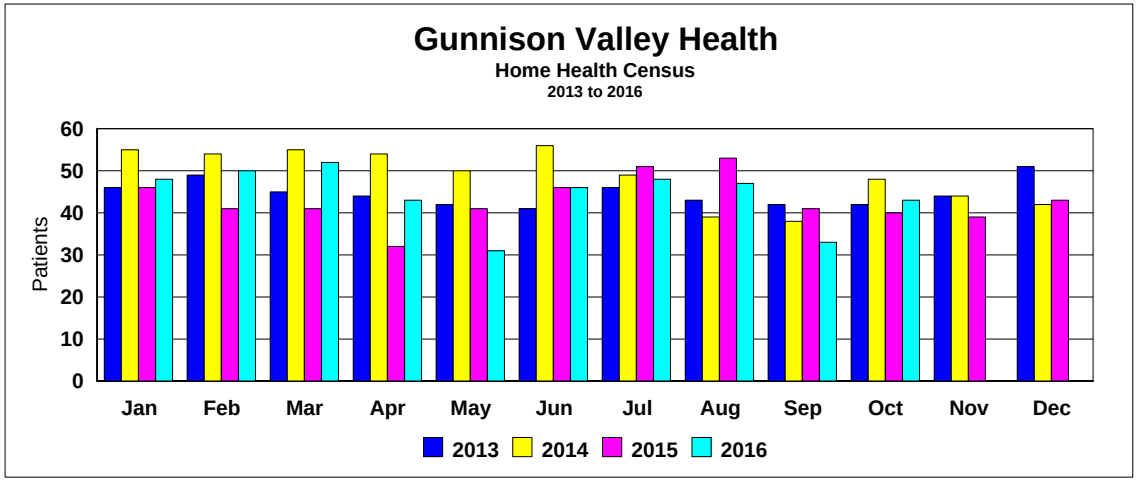


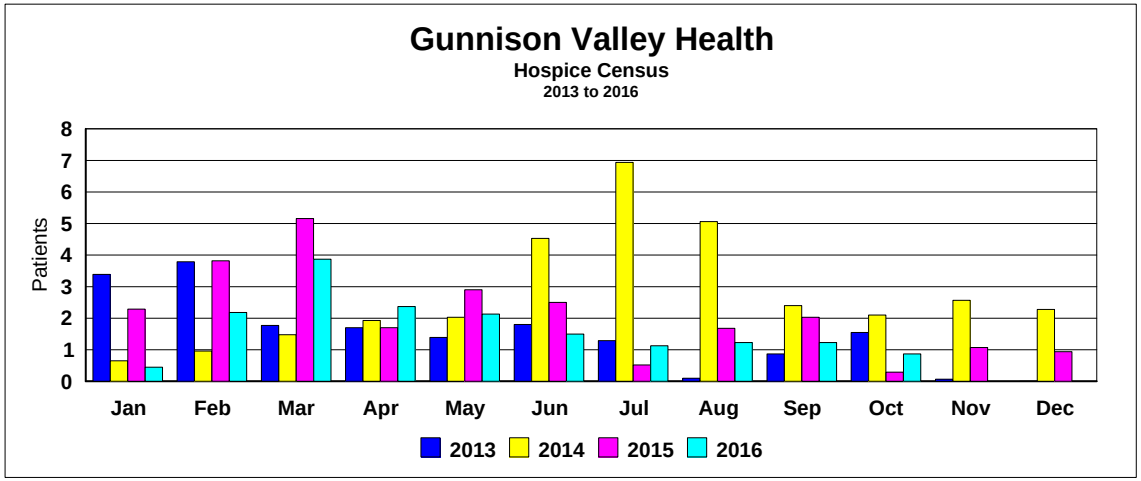


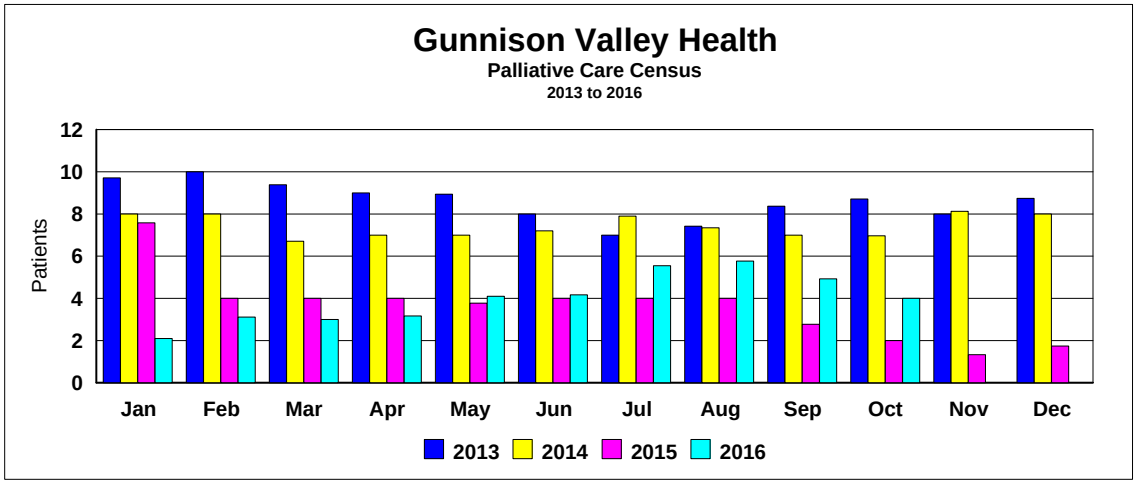
BUSINESS OFFICE RATIOS






Gunnison Valley Health
Home Health Census
2013 to 2016
Patients
60
50
40
30
20
10
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016


Gunnison Valley Health
Hospice Census
2013 to 2016
Patients
8
7
6
5
4
3
2
1
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016


Gunnison Valley Health
Palliative Care Census
2013 to 2016
Patients
12
10
8
6
4
2
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016