GUNNISON VALLEY HEALTH

GVH and BOCC Work Session
Tuesday, March 22, 2016
1:00 p.m. – 5:00 p.m. / BOCC Boardroom – New Courthouse
GVH is scheduled to present at 1:30 p.m.

AGENDA

For Gunnison Valley Health:

- **Ronda Connaway, GVH Board of Trustees, Chair**
- **Rob Santilli, GVH CEO**
- **James Barbuat, GVH CFO**

Conversation Outline

I. Opening Comments & Introductions — **Ronda Connaway**

II. Operational Items — **Rob Santilli**

- **Mountain Clinic JCAHO**
- **Lake City Medical Center**
- **CT Scanner**

III. Finance — **Jim Barbuat**

- **January Financials**
- **Audit**

IV. Strategic — **Rob Santilli**

- **Senior Care Center Development**
- **OB Renovation**
- **Behavioral Health**
- **Sentinel Node Biopsy**
- **Dr. Kenneth Anderson**

V. Commissioner Questions and Observations

GUNNISON VALLEY HEALTH

Operation review

Period Ending January 31, 2016

COMBINED OVERVIEW:

The combined financials for the month of January shows an increase of $708,913 or 472.0% above budget and $548,974 or 177.0% above prior year. The combined net income for January is $859,093 compared to a budget of $150,180 and $310,119 in the prior year.

	MONTH TO DATE						
	Net Income	Budget	Var	% Var	P/Y	Var	% Var
GVH	$ 874,004	$ 189,788	$ 684,216	360.5%	$ 406,256	$ 467,748	115.1%
SCC	$ 8,135	$ (21,827)	$ 29,962	137.3%	$ (76,535)	$ 84,670	110.6%
Hospice	$ (10,313)	$ (5,398)	$ (4,915)	-91.1%	$ (11,960)	$ 1,647	13.8%
Home Health	$ (17,247)	$ (17,401)	$ 154	0.9%	$ (1,485)	$ (15,762)	-1061.4%
Assisting Living	$ 8,595	$ 5,018	$ 3,577	71.3%	$ (7,357)	$ 15,952	216.8%
Foundation	$ (4,081)	$ -	$ (4,081)	-100.0%	$ 1,200	$ (5,281)	-440.1%
Grand Total	$ 859,093	$ 150,180	$ 708,913	472.0%	$ 310,119	$ 548,974	177.0%

DEBT SERVICE COVERAGE RATIO - The Debt Service Coverage Ratio at the end of January is 5.97. The bond covenant requires GVH to keep a debt service ratio of 2.00 starting in March 2015.

CASH ON HAND - the Cash on hand is now 328 compared to the bond covenant requirement of 150 days. The cash on hand does not include the Foundation.

INPATIENT VOLUMES – Admissions in January were 7 or 17.5% above budget and prior year. Please refer to graph showing the admissions by physicians along with variances.

OUTPATIENT VOLUMES – Outpatient visits are 26 visits or 0.8% above budget and 245 or 6.9% below prior year. Emergency room visits were 13.8% above budget and 16.3% above prior year. (Please refer to the graph labeled ER visits)
Outpatient revenues were $619,479 or 17.9% above budget and $545,211 or 15.4% above prior year.

1/31/2016	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Outpatient Visits	3,291	3,265	26	0.8%	3,536	(245)	-6.9%
Radiology	1,195	1,049	146	13.9%	1,147	48	4.2%
Laboratory	1,070	1,069	1	0.1%	1,108	(38)	-3.4%

The orthopedic surgeries performed during the month of January showed 64 compared to 49 for the prior year. The variance in orthopedic surgeries showed an increase of 15 or 30.6% compared to budget and the same compared to prior year.

2016	Griggs	Schutt	Chamberland	Biem	Moore	Clifton	Total
Surgeries as %	69%	0%	13%	14%	0%	5%	100%
Surgeries	44	0	8	9	0	3	64

2015	Griggs	Schutt	Chamberland	Biem	Moore	Clifton	Total
Surgeries as %	67%	4%	8%	14%	6%	0%	100%
Surgeries	33	2	4	7	3	0	49

1/31/2016	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Volumes	64	49	15	30.6%	49	15	30.6%
Ortho Revenues	$ 417,265	$ 183,443	$ 233,822	127.5%	$ 260,849	$ 156,416	60.0%
Ortho Supplies	$ 116,934	$ 119,122	$ (2,188)	-1.8%	$ 125,972	$ (9,038)	-7.2%

REVENUE/DEDUCTIONS:

Total patient revenue shows an increase of $872,007 or 20.1% compared to budget for the month of January and an increase of $815,523 or 18.6% compared to prior year. Deductions are 18.8% above budget and 7.4% above prior year. Net Operating Revenue shows an increase of $535,111 or 20.7% compared to budget and an increase of $669,183 or 27.3% compared to prior year.

EXPENSES:

Salaries:

January salaries show an increase due to several items:

- Dr. Lastine, Radiologist is employed by GVH and is reflected in salaries where as Dr. Roberts was shown in Professional Fees.
- Salary adjustments.

Pro. Fees:

Dr. Roberts was paid under professional Fees. Dr. Lastine has replaced Dr. Roberts as Radiologist.

Purchased services:

Aspirion Health Resource – Accident Claim Settlement Commission of $13K.

Supplies:

GVH reverses prior year accruals in December or the last month of the prior. Going forward accounts payable has a new process which will force the system to adjust per the input not through accruals. The reversal in January 2016 was lower than prior year specifically in supplies causing a decrease in supplies.

Depreciation:

At time of budget the precise time of purchase was not determined; therefore the budget number is based on straight line across twelve months.

Other:

At time of budget GVH allocated monies for special projects spread out over the twelve months.

Total Operating Expenses:

Total Operating Expenses show a decrease of 3.9% compared to budget. Management continues to engage the Leadership Team to reduce and control supply, payroll, and purchasing expenses.

NET INCOME:

Gunnison Valley Hospital's net income shows an increase of $684,216 over budget and an increase of $467,308 compared to prior year.

OTHER OPERATING REPORTS:

SENIOR CARE CENTER

Patient days in Senior Care were below budget by 3.7% and 9.8% below prior year. Net operating revenues show a decrease of approximately $17K or 5.9% and a decrease of approximately $30K or 9.7% below prior year. Expenses show a decrease of 15.9% compared to budget and a decrease of 31.5% compared to prior year.

	MONTH TO DATE								
	Unit	C/M	Bgt	Var	% Var		PY	Var	% Var
SCC	Days	1,134	1,178	(44)	-3.7%		1,257	(123)	-9.8%
H/H	Visits	313	314	(1)	-0.3%		331	(18)	-5.4%
A. Living	Days	386	434	(48)	-11.1%		437	(51)	-11.7%
Hospice	Days	14	62	(48)	-77.4%		71	(57)	-80.3%
Palliative	Days	65	155	(90)	-58.1%		235	(170)	-72.3%

HOME MEDICAL SERVICES

Visits in home health were in line with budget and prior year.

The net operating revenue shows a decrease of 10.5% compared to budget and 38.3% decrease compared to prior year. Total operating expenses are 7.6% below budget and 11.2% below prior year.

The net income for home health showed a decrease of $154 or 0.9% over budget and an increase from prior year by $15,762 or 1,061.4%.

The Gunnison Consolidated Living Community's net income shows an increase of $28,105 compared to budget and an $86,507 increase compared to prior year for January.

KEY STATISTICS

	Month-to-Date							Year-to-Date						
	Jan-16	Bgt	Var	% Var	Jan-15	Var	% Var	Jan-16	Bgt	Var	% Var	Jan-15	Var	% Var
Inpatient Days	113	105	8	7.6%	105	8	7.6%	113	105	8	7.6%	105	8	7.6%
Average Daily Census	3.6	3.4	0.3	7.6%	3.4	0.3	7.6%	3.6	3.4	0.3	7.6%	3.4	0.3	7.6%
Admissions	47	40	7	17.5%	40	7	17.5%	47	40	7	17.5%	40	7	17.5%
Avg. Length of Stay	2.40	2.63	-0.22	-8.4%	2.63	1.14	43.5%	2.40	2.63	(0.22)	-8.4%	2.63	(0.22)	-8.4%
Percent Occupancy	15.2%	0	1.1%	7.6%	14.1%	1.1%	7.6%	15.2%	14.1%	1.1%	7.6%	14.1%	1.1%	7.6%
Births	8	5	3	60.0%	5	3	60.0%	8	5	3	60.0%	5	3	60.0%
Swing Bed Days	68	42	26	61.9%	42	26	61.9%	68	42	26	61.9%	42	26	61.9%
Observation Patients	46	27	19	70.4%	25	21	84.0%	46	27	19	70.4%	25	21	84.0%
Lab Exams	5,958	5,714	244	4.3%	5,651	307	5.4%	5,958	5,714	244	4.3%	5,651	307	5.4%
EMS Patients	60	44	16	36.4%	52	8	15.4%	60	44	16	36.4%	52	8	15.4%
ER Visits	477	419	58	13.8%	410	67	16.3%	477	419	58	13.8%	410	67	16.3%
Cardiopulmonary Exams	458	292	166	56.8%	281	177	63.0%	458	292	166	56.8%	281	177	63.0%
X-Ray Exams	465	467	(2)	-0.4%	443	22	5.0%	465	467	(2)	-0.4%	443	22	5.0%
Ultrasound Exams	117	139	(22)	-15.8%	136	(19)	-14.0%	117	139	(22)	-15.8%	136	(19)	-14.0%
Mammo Exams	154	150	4	2.7%	150	4	2.7%	154	150	4	2.7%	150	4	2.7%
CT Scan Exams	207	158	49	31.0%	146	61	41.8%	207	158	49	31.0%	146	61	41.8%
MRI Exams	105	135	(30)	-22.2%	129	(24)	-18.6%	105	135	(30)	-22.2%	129	(24)	-18.6%
Physical Therapy Patients	396	524	(128)	-24.4%	531	(135)	-25.4%	396	524	(128)	-24.4%	531	(135)	-25.4%
Physical Therapy Modalities	1,181	1,448	(267)	-18.4%	1,469	(288)	-19.6%	1,181	1,448	(267)	-18.4%	1,469	(288)	-19.6%
CB Clinic Patients	109	150	(41)	-27.3%	139	(30)	-21.6%	109	150	(41)	-27.3%	139	(30)	-21.6%
CB Clinic Modalities	400	541	(141)	-26.1%	494	(94)	-19.0%	400	541	(141)	-26.1%	494	(94)	-19.0%
Occup Therapy Patients	113	121	(8)	-6.6%	121	(8)	-6.6%	113	121	(8)	-6.6%	121	(8)	-6.6%
Occup Therapy Modalities	279	303	(24)	-7.9%	299	(20)	-6.7%	279	303	(24)	-7.9%	299	(20)	-6.7%
Anesthesia Stats	122	106	16	15.1%	106	16	15.1%	122	106	16	15.1%	106	16	15.1%
Surgery - Inpatient	19	7	12	171.4%	7	12	171.4%	19	7	12	171.4%	7	12	171.4%
Surgery - Outpatient	76	66	10	15.2%	66	10	15.2%	76	66	10	15.2%	66	10	15.2%
Scopes	34	34	-	0.0%	33	1	3.0%	34	34	-	0.0%	33	1	3.0%
Surgeries - Total	129	107	22	20.6%	106	23	21.7%	129	107	22	20.6%	106	23	21.7%
Outpatient visits	3,291	3,265	26	0.8%	3,536	(245)	-6.9%	3,291	3,265	26	0.8%	3,536	(245)	-6.9%
Imaging	1,195	1,049	146	13.9%	1,147	48	4.2%	1,195	1,049	146	13.9%	1,147	48	4.2%
Laboratory	1,070	1,069	1	0.1%	1,108	(38)	-3.4%	1,070	1,069	1	0.1%	1,108	(38)	-3.4%
GVHFM Clinic	585	816	(231)	-28.3%	758	(173)	-22.8%	585	816	(231)	-28.3%	758	(173)	-22.8%
CB Mtn Clinic	239	279	(40)	-14.3%	283	(44)	-15.5%	239	279	(40)	-14.3%	283	(44)	-15.5%

PATIENT REVENUE

MTD	Jan-16	Jan-Bgt	Var	% Var	Jan-16	Jan-15	Var	% Var
Inpatient Services	$ 917,007	742,101	$ 174,906	23.6%	$ 917,007	663,166	$ 253,841	38.3%
Outpatient Services	$ 2,202,324	1,887,124	$ 315,200	16.7%	$ 2,202,324	2,112,428	$ 89,896	4.3%
Emergency Room	$ 654,884	583,802	$ 71,082	12.2%	$ 654,884	531,388	$ 123,496	23.2%
Observation	$ 327,075	165,845	$ 161,230	97.2%	$ 327,075	126,321	$ 200,754	158.9%
Swing Bed	$ 214,912	134,507	$ 80,405	59.8%	$ 214,912	198,441	$ 16,471	8.3%
Professional Fees	$ 622,687	470,365	$ 152,322	32.4%	$ 622,687	512,667	$ 110,020	21.5%
CB Mtn. Clinic	$ 156,884	$ 188,312	$ (31,428)	-16.7%	$ 156,884	100,458	$ 56,426	56.2%
GVHFMC	$ 111,416	$ 163,126	$ (51,710)	-31.7%	$ 111,416	146,797	$ (35,381)	-24.1%
Total Patient Revenue	$ 5,207,189	$ 4,335,182	$ 872,007	20.1%	$ 5,207,189	$ 4,391,666	$ 815,523	18.6%

YTD	Jan-16	Jan-Bgt	Var	% Var	Jan-16	Jan-15	Var	% Var
Inpatient Services	$ 917,007	742,101	$ 174,906	23.6%	$ 917,007	663,166	$ 253,841	38.3%
Outpatient Services	$ 2,202,324	1,887,124	$ 315,200	16.7%	$ 2,202,324	2,112,428	$ 89,896	4.3%
Emergency Room	$ 654,884	583,802	$ 71,082	12.2%	$ 654,884	531,388	$ 123,496	23.2%
Observation	$ 327,075	165,845	$ 161,230	97.2%	$ 327,075	126,321	$ 200,754	158.9%
Swing Bed	$ 214,912	134,507	$ 80,405	59.8%	$ 214,912	198,441	$ 16,471	8.3%
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GVHFMC	$ 111,416	$ 163,126	$ (51,710)	-31.7%	$ 111,416	146,797	$ (35,381)	-24.1%
Total Patient Revenue	$ 5,207,189	$ 4,335,182	$ 872,007	20.1%	$ 5,207,189	$ 4,391,666	$ 815,523	18.6%

MTD	Jan-16	Jan-Bgt	Var	% Var	Jan-16	Jan-15	Var	% Var
Inpatient Revenue	$ 1,131,919	$ 876,608	$ 255,311	29.1%	$ 1,131,919	$ 861,607	$ 270,312	31.4%
Outpatient Revenue	$ 3,806,970	$ 3,107,136	$ 699,834	22.5%	$ 3,806,970	$ 3,282,804	$ 524,166	16.0%
Clinic Revenue	$ 268,300	$ 351,438	$ (83,138)	-23.7%	$ 268,300	$ 247,255	$ 21,045	8.5%
Total Patient Revenue	$ 5,207,189	$ 4,335,182	$ 872,007	20.1%	$ 5,207,189	$ 4,391,666	$ 815,523	18.6%

YTD	Jan-16	Jan-Bgt	Var	% Var	Jan-16	Jan-15	Var	% Var
Inpatient Revenue	$ 1,131,919	$ 876,608	$ 255,311	29.1%	$ 1,131,919	$ 861,607	$ 270,312	31.4%
Outpatient Revenue	$ 3,806,970	$ 3,107,136	$ 699,834	22.5%	$ 3,806,970	$ 3,282,804	$ 524,166	16.0%
Clinic Revenue	$ 268,300	$ 351,438	$ (83,138)	-23.7%	$ 268,300	$ 247,255	$ 21,045	8.5%
Total Patient Revenue	$ 5,207,189	$ 4,335,182	$ 872,007	20.1%	$ 5,207,189	$ 4,391,666	$ 815,523	18.6%

GUNNISON VALLEY HEALTH
CONSOLIDATED FINANCIAL STATEMENTS
January 2016

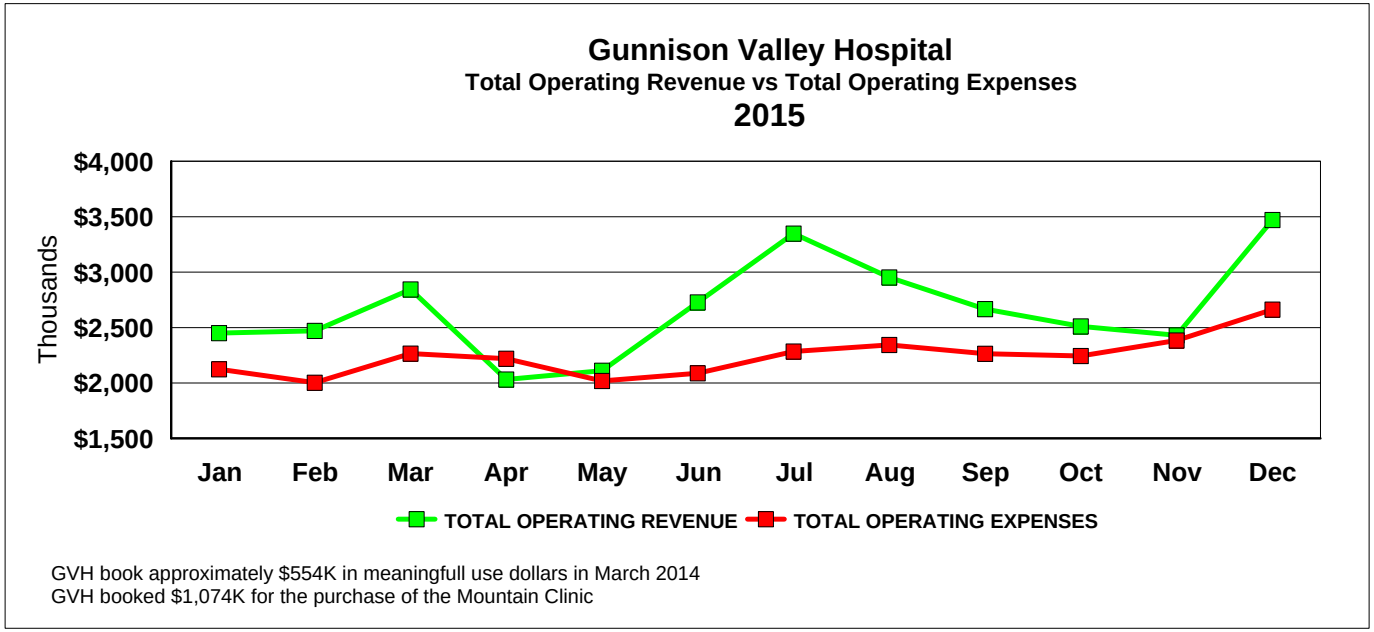
INCOME STATEMENT	GVH	GVH Bgt	Var	GVH P/Y	Var	SCC	SCC Bgt	Var	SCC P/Y	Var	Hosp/PC	Hosp/PC Bgt	Var	Hosp/PC P/Y	Var	H.H	H. H. Bgt	Var	H. H. P/Y	Var
PATIENT REVENUE																				
Inpatient Services	917,007	744,884	23.1%	663,166	38.3%															
Outpatient Services	2,313,740	2,050,250	12.9%	2,259,225	2.4%															
Emergency Room	654,884	583,802	12.2%	531,388	23.2%															
Observation	327,075	165,845	97.2%	126,321	158.9%															
Swing Bed	214,912	134,507	59.8%	198,441	8.3%															
Professional Fees	622,687	467,582	33.2%	512,667	21.5%															
CB Mtn Clinic	156,884	188,312	-16.7%	100,458	56.2%															
Gunnison Valley Hospital	5,207,189	4,335,182	20.1%	4,391,666	18.6%															
Senior Care Center						290,270	292,405	-0.7%	307,571	-5.6%	2,576	20,820	-87.6%	11,480	-77.6%	34,843	37,733	-7.7%	55,882	-37.6%
Foundation																				
TOTAL REVENUES	**5,207,189**	**4,335,182**	**20.1%**	**4,391,666**	**18.6%**	**290,270**	**292,405**	**-0.7%**	**307,571**	**-5.6%**	**2,576**	**20,820**	**-87.6%**	**11,480**	**-77.6%**	**34,843**	**37,733**	**-7.7%**	**55,882**	**-37.6%**
REVENUE DEDUCTIONS																				
Bad Debt	226,655	90,565	150.3%	98,100	-131.0%	-	55	-100.0%	-	0.0%										
Medicare/Medicaid	1,530,739	1,153,896	32.7%	1,271,969	20.3%															
Contactual Adjustments	313,595	443,241	-29.2%	527,214	-40.5%	(8,457)	(16,392)	-48.4%	(9,300)	-9.1%	167	3,381	-95.1%	2,221	0.0%	(1,420)	(2,804)	49.4%	(2,889)	-50.8%
Charity Care	21,851	65,203	-66.5%	47,274	-53.8%															
Other	7,896	15,646	-49.5%	10,654	-25.9%															
TOTAL REVENUE DEDUCTIONS	**2,100,736**	**1,768,551**	**18.8%**	**1,955,211**	**7.4%**	**(8,457)**	**(16,337)**	**48.2%**	**(9,300)**	**-9.1%**	**167**	**3,381**	**-95.1%**	**2,221**	**0.0%**	**(1,420)**	**(2,804)**	**49.4%**	**(2,889)**	**-50.8%**
OTHER OPERATING REVENUE	13,614	18,325	-25.7%	14,429	-5.6%	(16,737)	(8,915)	87.7%	(4,467)	-274.7%	-	-		-		-	-			
NET OPERATING REVENUE	**3,120,067**	**2,584,956**	**20.7%**	**2,450,884**	**27.3%**	**281,990**	**299,827**	**-5.9%**	**312,404**	**-9.7%**	**2,409**	**17,439**	**-86.2%**	**9,259**	**-74.0%**	**36,263**	**40,537**	**-10.5%**	**58,771**	**-38.3%**
OPERATING EXPENSE																				
Salaries	1,118,752	980,503	14.1%	848,464	31.9%	173,517	186,260	-6.8%	160,427	8.2%	9,095	15,000	-39.4%	13,661	-33.4%	47,799	45,387	5.3%	48,102	-0.6%
Contract Labor	-	2,987	-100.0%	27,513	-100.0%	1,924	-		22,899	-91.6%										
Total Salaries	1,118,752	983,490	13.8%	875,977	27.7%	175,441	186,260	-5.8%	183,326	-4.3%	9,095	15,000	-39.4%	13,661	-33.4%	47,799	45,387	5.3%	48,102	-0.6%
Benefits	234,590	223,484	5.0%	49,351	-375.4%	53,147	66,796	-20.4%	145,805	-63.5%										
Prof Fees	159,769	251,402	-36.4%	243,152	-34.3%															
Travel and Education	8,173	20,377	-59.9%	6,751	21.1%	1,208	2,459	-50.9%	281	329.9%	-	889	-100.0%	464	-100.0%	199	2,894	-93.1%	1,569	-87.3%
Purchased Services	251,910	240,276	4.8%	208,063	21.1%	16,639	23,009	-27.7%	26,551	-37.3%	2,379	4,669	-49.0%	5,873	-59.5%	4,895	8,578	-42.9%	10,449	-53.2%
Supplies	288,883	330,534	-12.6%	406,466	-28.9%	13,877	32,420	-57.2%	33,988	-59.2%	1,248	2,279	-45.2%	1,221	2.2%	617	1,079	-42.8%	136	353.7%
Insurance	25,901	23,781	8.9%	17,737	46.0%	1,524	2,285	-33.3%	2,376	-35.9%										
Depreciation/Amortization	123,856	147,636	-16.1%	129,099	-4.1%	13,030	15,993	-18.5%	14,640	-11.0%										
Interest Expense	26,903	31,049	-13.4%	32,100	-16.2%	1,855	1,855	0.0%	2,060	-10.0%										
Other	69,486	149,157	-53.4%	116,408	-40.3%	5,740	4,652	23.4%	3,337	72.0%										
TOTAL OPERATING EXPENSE	**2,308,223**	**2,401,186**	**-3.9%**	**2,085,104**	**10.7%**	**282,461**	**335,729**	**-15.9%**	**412,364**	**-31.5%**	**12,722**	**22,837**	**-44.3%**	**21,219**	**-40.0%**	**53,510**	**57,938**	**-7.6%**	**60,256**	**-11.2%**
NET INCOME (LOSS) FROM OPERATIONS	**811,844**	**183,770**	**341.8%**	**365,780**	**121.9%**	**(471)**	**(35,902)**	**98.7%**	**(99,960)**	**99.5%**	**(10,313)**	**(5,398)**	**-91%**	**(11,960)**	**13.8%**	**(17,247)**	**(17,401)**	**0.9%**	**(1,485)**	**-1061.4%**
NON-OPERATING																				
Income - Tax Levy						2	102	-98.0%	88	-97.7%										
Income - Interest	62,160	6,018	932.9%	40,476	-53.6%	1,285	342	275.7%	310	314.5%										
Income - Other	-	-	0.0%	-	0.0%															
Restricted Donations/Grants		-	#DIV/0!		#DIV/0!	-	-	0.0%	25	-100.0%										
Grant Revenue	-	-			0.0%															
Other Non Operating Expense/Revenue	-	-	0.0%	-	100.0%															
Loss on Disposal of Assets	-	-																		
Allocation of Admin Costs	-	-				7,319	13,631	-46.3%	23,002	-68.2%										
TOTAL NON-OPERATING	62,160	6,018	932.9%	40,476	-53.6%	8,606	14,075	-38.9%	23,425	-63.3%	-	-				-	-			
INCREASE/(DECREASE) IN UNRESTRICTED FUND BALANCE	**874,004**	**189,788**	**360.5%**	**406,256**	**115.1%**	**8,135**	**(21,827)**	**-137.3%**	**(76,535)**	**-110.6%**	**(10,313)**	**(5,398)**	**-91%**	**(11,960)**	**13.8%**	**(17,247)**	**(17,401)**	**0.9%**	**(1,485)**	**-1061.4%**
EBIDA	**1,024,763**	**368,473**	**178.1%**	**567,455**	**-80.6%**	**23,020**	**(3,979)**	**-678.5%**	**(59,835)**	**-138.5%**										
TOTAL MARGIN	28.0%	7.3%		16.6%		2.9%	-7.3%		-24.5%		-428.1%	-31.0%		-129.2%		-47.6%	-42.9%		-2.5%	
OPERATING MARGIN	26.0%	7.1%		14.9%		-0.2%	-12.0%		-32.0%		-428.1%	-31.0%		-129.2%		-47.6%	-42.9%		-2.5%	
EBIDA	32.8%	14.3%		23.2%		8.2%	-1.3%		-19.2%											

GUNNISON VALLEY HEALTH
CONSOLIDATED FINANCIAL STATEMENTS
January 2016

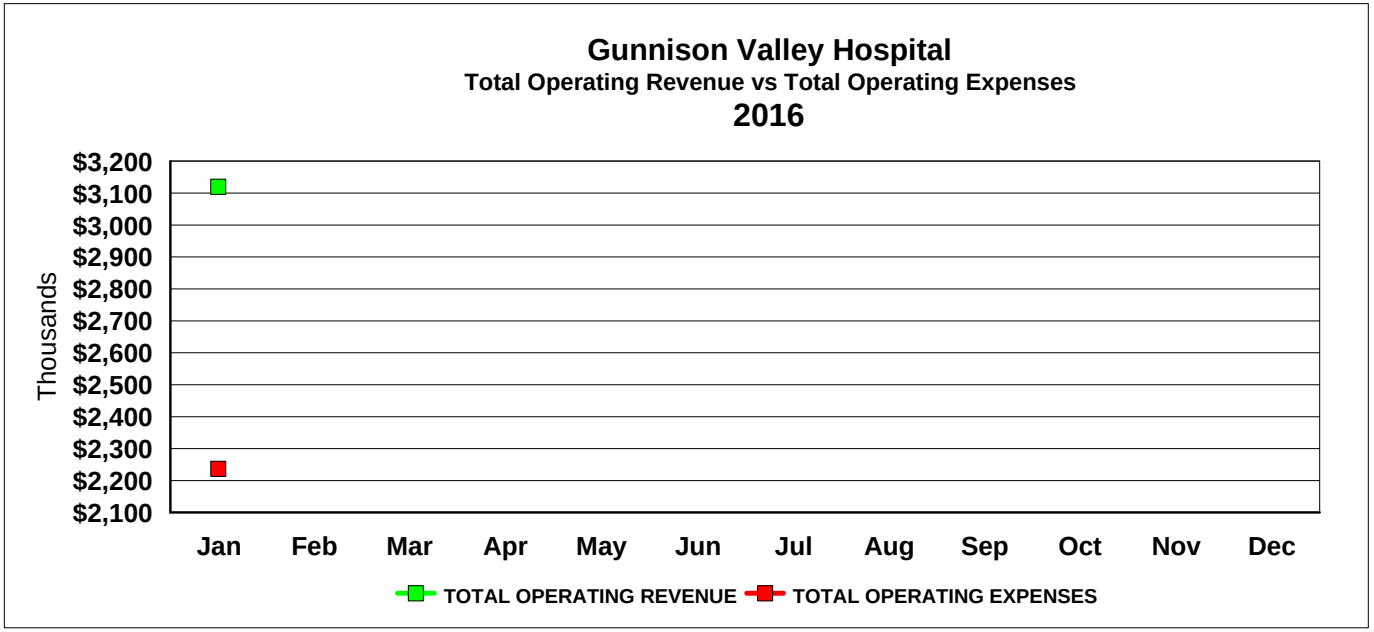
INCOME STATEMENT	A / L	A / L Bgt	Var	A / L P/Y	Var	GVHF	GVHF P/Y	Var	System 2016	System Bgt	Var	System P/Y	Var
PATIENT REVENUE													
Inpatient Services									917,007	744,884	23.1%	663,166	38.3%
Outpatient Services									2,313,740	2,050,250	12.9%	2,259,225	2.4%
Emergency Room									654,884	583,802	12.2%	531,388	23.2%
Observation									327,075	165,845	97.2%	126,321	158.9%
Swing Bed									214,912	134,507	59.8%	198,441	8.3%
Professional Fees									622,687	467,582	33.2%	512,667	21.5%
CB Mtn Clinic									156,884	188,312	-16.7%	100,458	56.2%
Gunnison Valley Hospital									5,207,189	4,335,182	20.1%	4,391,666	18.6%
Senior Care Center	40,329	44,530	-9.4%	41,290	-2.3%				368,018	395,488	-6.9%	416,223	-11.6%
Foundation						8,263	8,933	-7.5%	8,263	-	0.0%	8,933	100.0%
TOTAL REVENUES	**40,329**	**44,530**	**-9.4%**	**41,290**	**-2.3%**	**8,263**	**8,933**	**-7.5%**	**5,583,470**	**4,730,670**	**18.0%**	**4,816,822**	**15.9%**
REVENUE DEDUCTIONS													
Bad Debt									226,655	90,620	150.1%	98,100	131.0%
Medicare/Medicaid									1,530,739	1,153,896	32.7%	1,271,969	20.3%
Contactual Adjustments	-	-	0.0%	-	0.0%				303,885	427,426	-28.9%	517,246	-41.2%
Charity Care									21,851	65,203	-66.5%	47,274	-53.8%
Other									7,896	15,646	-49.5%	10,654	-25.9%
TOTAL REVENUE DEDUCTIONS	-	-	0.0%	-	0.0%	-	-	-	**2,091,026**	**1,752,791**	**19.3%**	**1,945,243**	**7.5%**
OTHER OPERATING REVENUE	-	-	0.0%	-	0.0%				(3,123)	9,410	-133.2%	9,962	-131.3%
NET OPERATING REVENUE	**40,329**	**44,530**	**-9.4%**	**41,290**	**-2.3%**	**8,263**	**8,933**	-7.5%	**3,489,321**	**2,987,289**	**16.8%**	**2,881,541**	**21.1%**
OPERATING EXPENSE													
Salaries	18,786	19,714	-4.7%	19,521	-3.8%	-	-	0.0%	1,367,949	1,246,864	9.7%	1,090,175	25.5%
Contract Labor									1,924	2,987	-35.6%	50,412	
Total Salaries	18,786	19,714	-4.7%	19,521	-3.8%				1,369,873	1,249,851	9.6%	1,140,587	20.1%
Benefits	-	-		-					287,737	290,280	-0.9%	195,156	47.4%
Prof Fees	-	-		-					159,769	251,402	-36.4%	243,152	-34.3%
Travel and Education	-	-	#DIV/0!	90	0.0%		-	0.0%	9,580	26,619	-64.0%	9,155	4.6%
Purchased Services	5,121	5,447	-6.0%	5,580	-8.2%	800	12,029	-93.3%	281,744	281,979	-0.1%	268,545	4.9%
Supplies	508	720	-29.4%	454	11.9%		-	0.0%	305,133	367,032	-16.9%	442,265	-31.0%
Insurance						-	-	0.0%	27,425	26,066	5.2%	20,113	36.4%
Depreciation/Amortization						-	-	0.0%	136,886	163,629	-16.3%	143,739	-4.8%
Interest Expense						-	-	0.0%	28,758	32,904	-12.6%	34,160	-15.8%
Other						1,304	1,297	0.5%	76,530	153,809	-50.2%	121,042	-36.8%
TOTAL OPERATING EXPENSE	**24,415**	**25,881**	**-5.7%**	**25,645**	**-4.8%**	**2,104**	**13,326**	**-84.2%**	**2,683,435**	**2,843,571**	**-5.6%**	**2,617,914**	**2.5%**
NET INCOME (LOSS) FROM OPERATIONS	**15,914**	**18,649**	**-14.7%**	**15,645**	**1.7%**	**6,159**	**(4,393)**	**240.2%**	**805,886**	**143,718**	**-460.7%**	**263,627**	**-205.7%**
NON-OPERATING													
Income - Tax Levy									2	102	-98.0%	88	-97.7%
Income - Interest						(10,240)	5,594	-283.1%	53,205	6,360	736.6%	46,380	14.7%
Income - Other									-	-	0.0%	-	#DIV/0!
Restricted Donations/Grants									-	-	#DIV/0!	25	-100.0%
Grant Revenue									-				
Other Non Operating Expense/Revenue						-		#DIV/0!	-	-	0.0%	-	100.0%
Loss on Disposal of Assets						-	-	0.0%	-	-			
Allocation of Admin Costs	(7,319)	(13,631)	46.3%	(23,002)	68.2%	-	-						
TOTAL NON-OPERATING	**(7,319)**	**(13,631)**	**46.3%**	**(23,002)**	**68.2%**	**(10,240)**	**5,594**	**283.1%**	**53,207**	**6,462**	**723.4%**	**46,493**	**14.4%**
INCREASE/(DECREASE) IN UNRESTRICTED FUND BALANCE	**8,595**	**5,018**	**71.3%**	**(7,357)**	**216.8%**	**(4,081)**	**1,201**	**439.8%**	**859,093**	**150,180**	**472.0%**	**310,120**	**177.0%**
EBIDA									**1,024,737**	**346,713**	**195.6%**	**488,019**	**110.0%**
TOTAL MARGIN	21.3%	11.3%		-17.8%		-49.4%	13.4%	-5864.0%	24.6%	5.0%		10.8%	
OPERATING MARGIN	39.5%	41.9%		37.9%		74.5%	-49.2%	-3202.6%	23.1%	4.8%		9.1%	
EBIDA									29.4%	11.6%		16.9%	

GUNNISON VALLEY HEALTH
CONSOLIDATED BALANCE SHEET
YTD January 2016

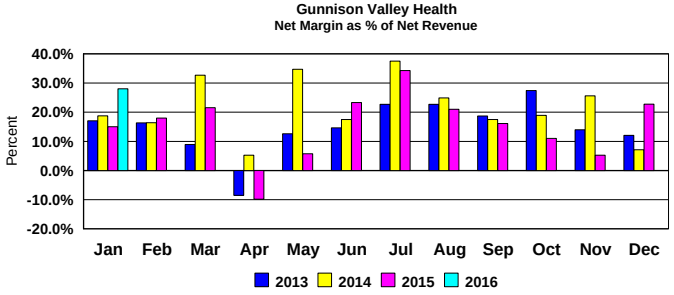
	GVH Hosp	GVH Hosp Dec '15	SCC	SCC Dec '15	Foundation	Foundation Dec '15	GVH 2016	GVH 2015
CURRENT ASSETS								
Operating Fund Cash	7,943,536	8,085,643	4,112,905	4,098,285	549,743	537,416	12,606,184	12,721,344
Unrestricted Fund Cash & Invest	14,990,991	14,882,311	-	-	-	-	14,990,991	14,882,311
Restricted Fund Cash & Invest	1,500,009	1,496,489	58,515	59,401	1,490,187	1,501,533	3,048,711	3,057,423
Accounts Receivable - Gross	12,824,292	11,644,050	362,641	373,404			13,186,933	12,017,454
Medicare Allowance	(2,805,262)	(2,293,958)	-	-			(2,805,262)	(2,293,958)
Medicaid Allowance	(1,705,050)	(1,448,361)	-	-			(1,705,050)	(1,448,361)
Other Contractual Allowances	(4,769,607)	(4,660,827)	(178,363)	(178,363)			(4,947,970)	(4,839,190)
Net Receivables	3,544,373	3,240,903	184,278	195,040			3,728,650	3,435,944
Inventories	1,008,144	1,037,012	30,917	30,917			1,039,061	1,067,929
Prepaid Expenses	288,274	287,643	44,449	49,384			332,722	337,027
TOTAL CURRENT ASSETS	29,275,327	29,030,001	4,431,064	4,433,028	2,039,930	2,038,949	35,746,319	35,501,978
FIXED ASSETS								
Land & Improvements	445,966	445,967	170,468	170,468	3,000	3,000	619,434	619,435
Buildings & Improvements	19,640,955	19,548,991	3,841,998	3,841,998	-	-	23,482,953	23,390,989
Equipment & Furniture	12,723,548	12,647,762	1,026,334	1,026,335	16,654	16,654	13,766,536	13,690,751
Intangible Assets	775,505	792,738	-	-	-	-	775,505	792,738
Accumulated Depreciation	(17,014,950)	(16,910,781)	(3,112,358)	(3,099,328)	(16,654)	(16,654)	(20,143,962)	(20,026,763)
TOTAL FIXED ASSETS	16,571,024	16,524,677	1,926,442	1,939,472	3,000	3,000	18,500,466	18,467,150
TOTAL ASSETS	**45,846,351**	**45,554,679**	**6,357,506**	**6,372,500**	**2,042,930**	**2,041,949**	**54,246,785**	**53,969,128**
SHORT TERM LIABILITY								
Accounts Payable	105,744	616,874	-	-	5,062	-	110,806	616,874
Accrued Expenses	228,738	195,156	109,213	136,151			337,951	331,307
Accrued Payroll	1,214,000	1,093,484	292,446	269,672			1,506,446	1,363,156
Estimated Amount Due Medicare	2,046,151	2,204,019	-	-			2,046,151	2,204,019
Current Maturities of long term debt	1,211,598	1,211,598	93,100	93,100			1,304,698	1,304,698
TOTAL SHORT TERM LIABILITY	4,806,231	5,321,132	494,759	498,923	5,062	-	5,306,052	5,820,055
LONG TERM LIABILITY	8,469,849	8,536,516	717,742	717,742			9,187,591	9,254,258
EQUITY								
Current year earnings	874,002	5,357,613	(10,831)	164,667	(4,081)	77,269	859,090	5,599,549
Unrestricted Fund Balance	31,696,269	26,339,418	5,155,836	4,991,168	2,041,949	1,964,680	38,894,054	33,295,266
Restricted Fund Balance							-	-
TOTAL EQUITY	32,570,271	31,697,031	5,145,005	5,155,835	2,037,868	2,041,949	39,753,144	38,894,815
TOTAL LIABILITY & EQUITY	**45,846,351**	**45,554,679**	**6,357,506**	**6,372,500**	**2,042,930**	**2,041,949**	**54,246,787**	**53,969,128**



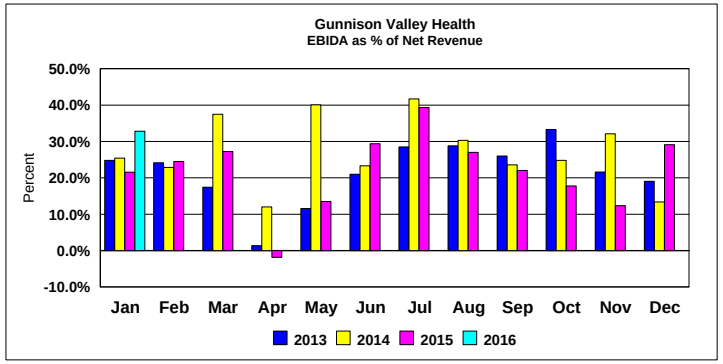
GVH book approximately $554K in meaningfull use dollars in March 2014
GVH booked $1,074K for the purchase of the Mountain Clinic

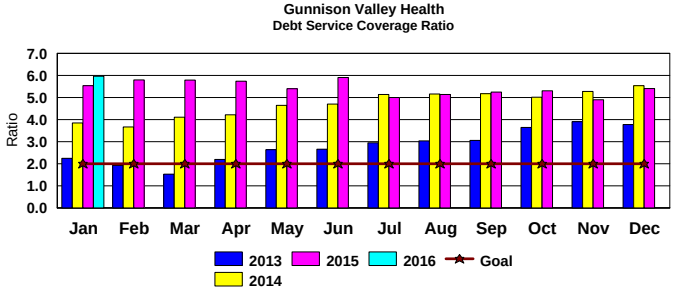


RATIOs

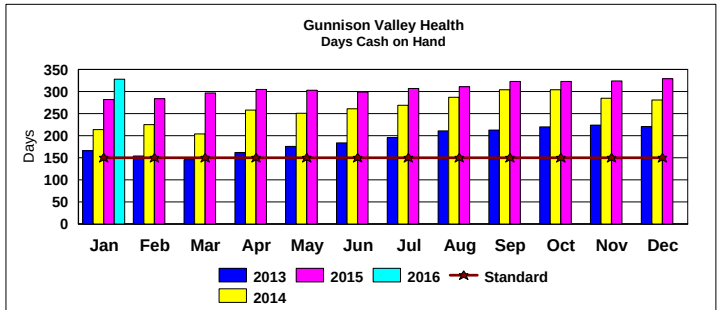


Net margin is down in November 2014 due to the posting of the $1,034K in purchased services.
The dollars were for the purchase of the Mountain clinic in Crested Butte

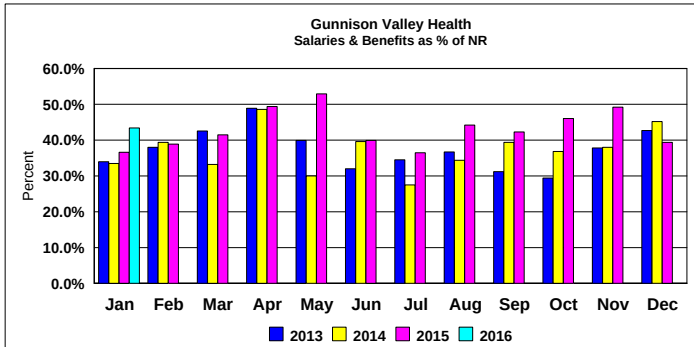


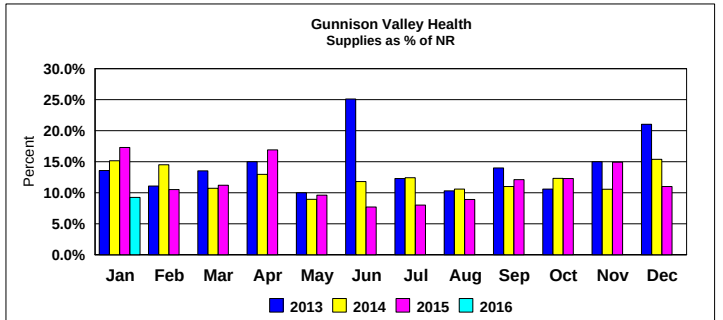


Debt Service Ratio must be maintained above 1.25 per Wells Fargo covenant
Starting January 2014 Debt Service Ratio increased to 1.50 per CoBiz

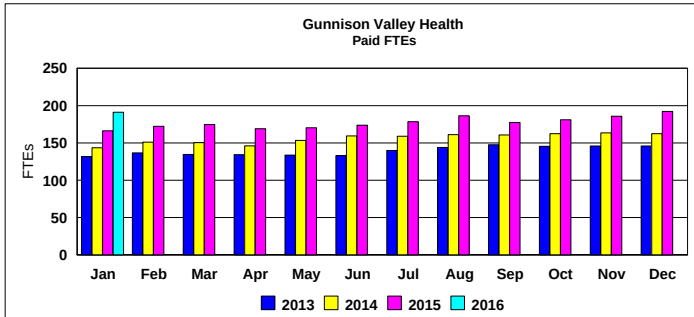


Days Cash on hand must be maintained above 90 days
Starting January 2014, Days Cash on Hand increased to 150 per CoBiz

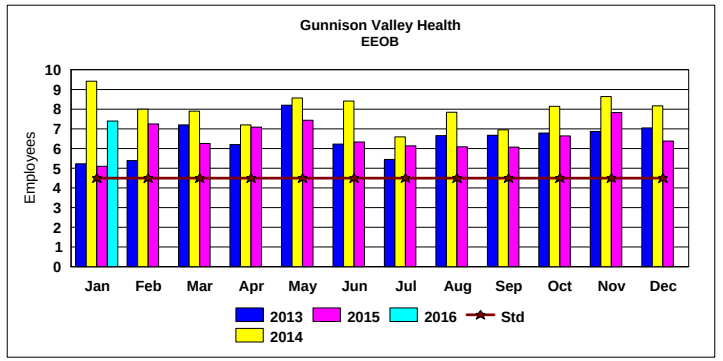




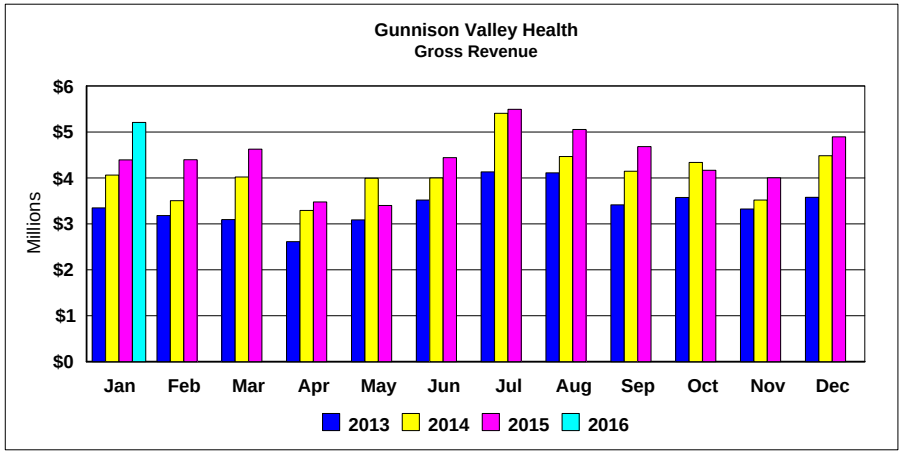
June 2013 - $327,238.28 inventory adjustment in OR

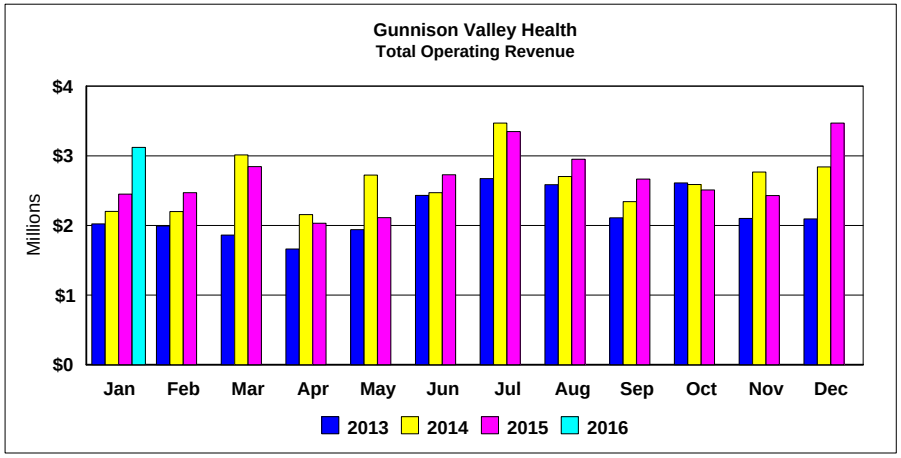


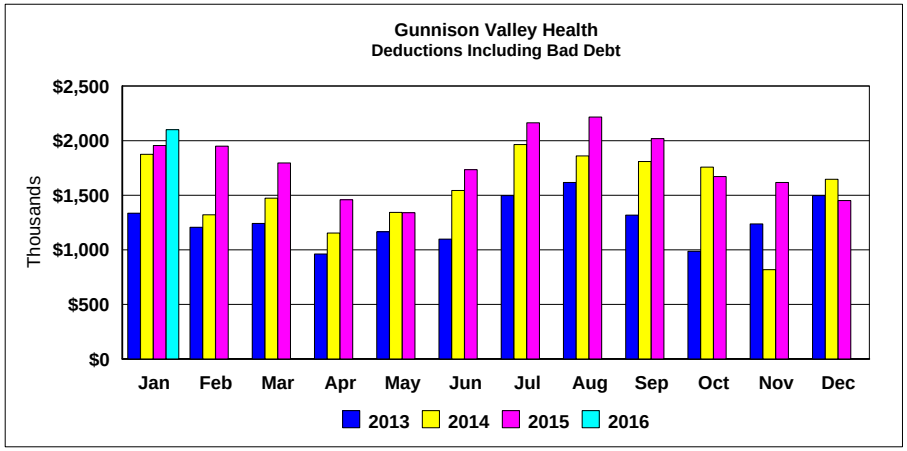
Increase in Paid FTEs is attributable to the addition of the GVHFMC

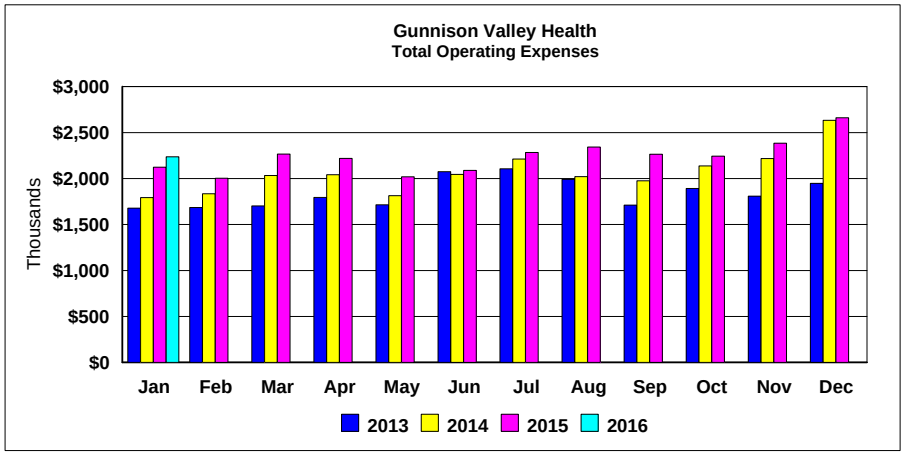


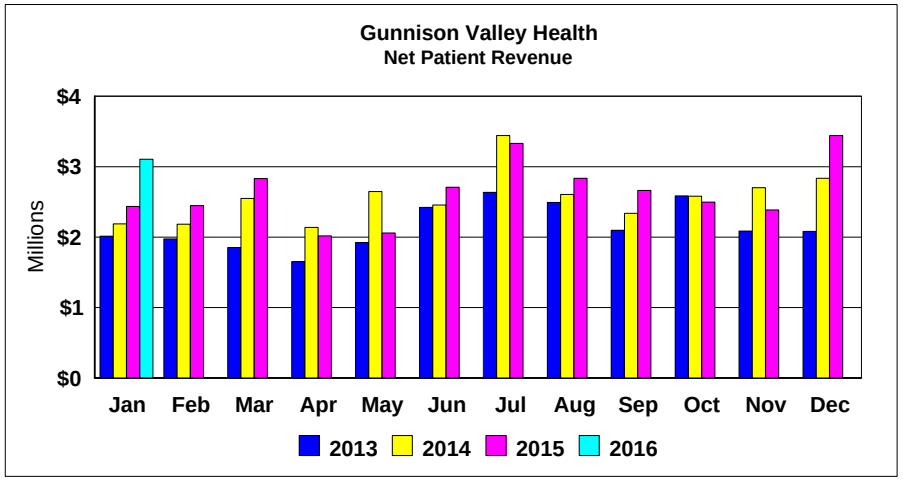
REVENUES & EXPENSES

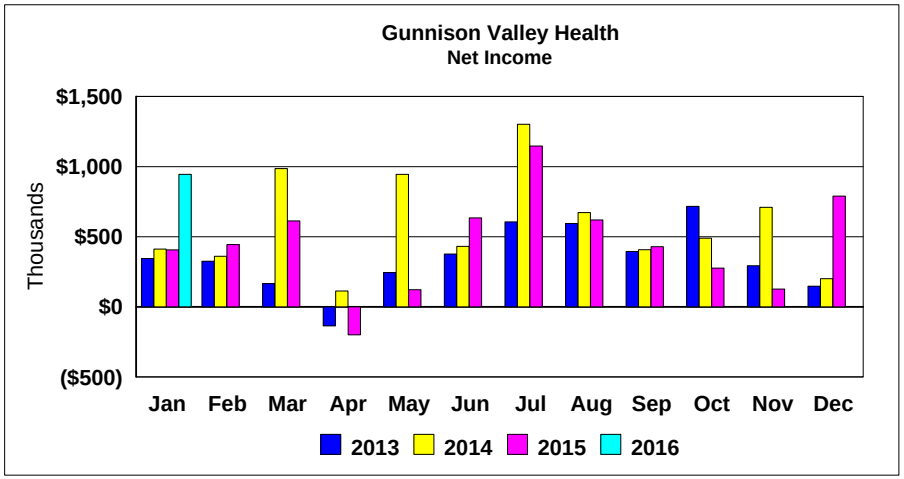




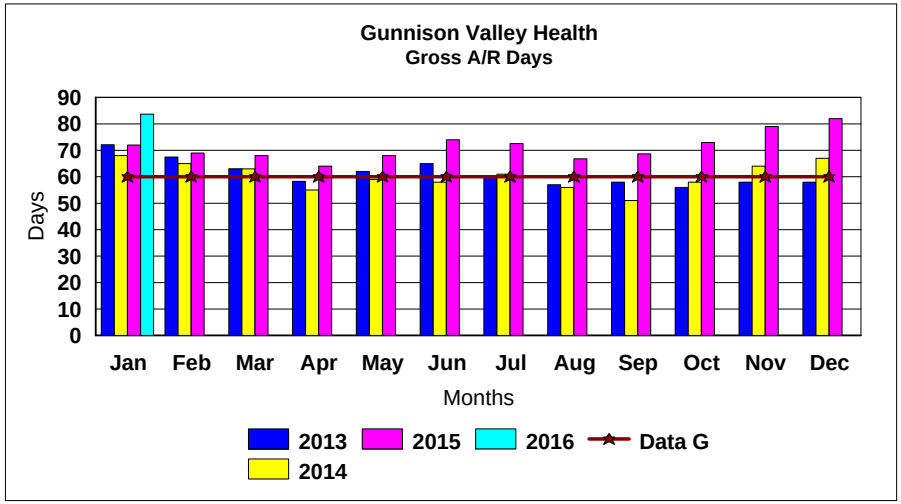


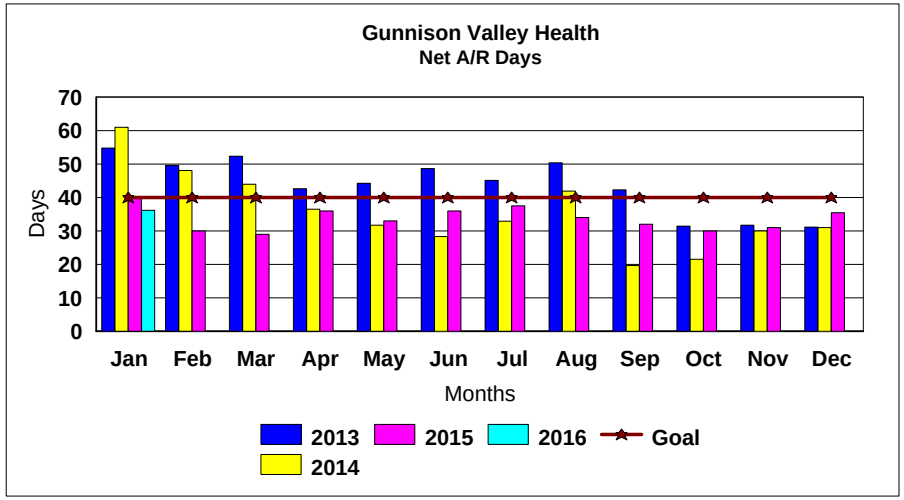


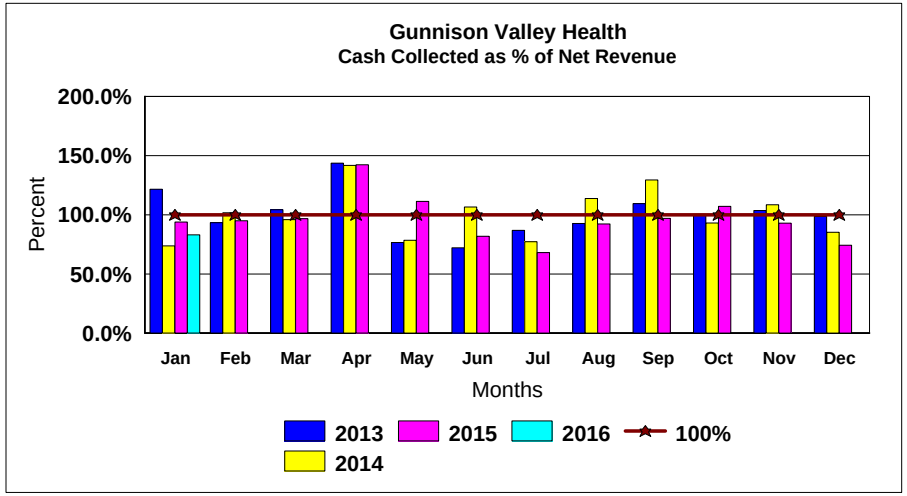


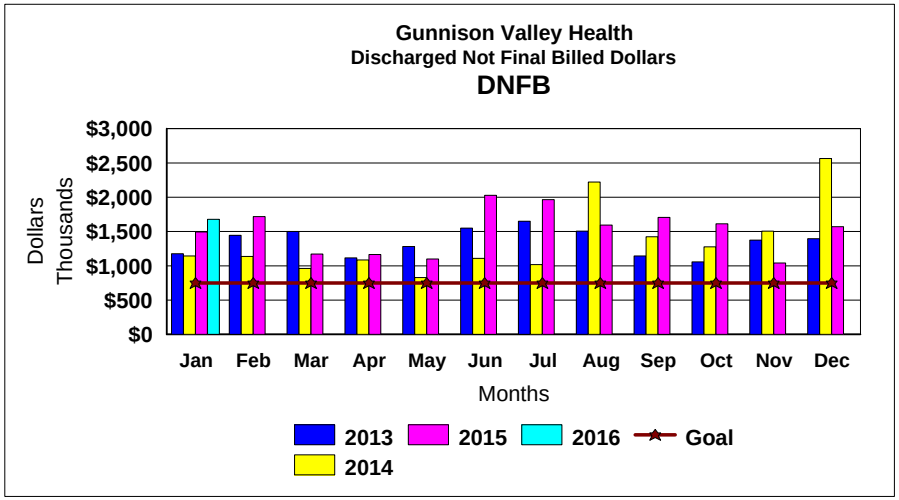


BUSINESS OFFICE RATIOS









PROFIT and LOSS

GUNNISON VALLEY HOSPITAL FAMILY PRACTICE

AND

GUNNISON VALLEY HOSPITAL MOUNTAIN CLINIC

GUNNISON VALLEY HOSPITAL
COST CENTER SCHEDULE 02/16/16 02:18 PM
FOR THE 1 MONTH ENDING: 01/31/16
DEPARTMENT 100 - GVH FAMILY MEDICINE

	SINGLE MONTH				YEAR TO DATE			
	ACTUAL	BUDGET	$ VARIANCE	% VAR	ACTUAL	BUDGET	$ VARIANCE	% VAR
REVENUE								
GVHFM -31200100	111,416	163,126	(51,710)	(31)	111,416	163,126	(51,710)	(31)
TOTAL OPERATIN	111,416	163,126	(51,710)	(31)	111,416	163,126	(51,710)	(31)
REVENUE DEDUCTIO	47,223	79,219	31,995	40	47,223	79,219	31,995	40
NET REVENUE	64,192	83,907	(19,714)	(23)	64,192	83,907	(19,714)	(23)
SALARIES								
MANAGE -41001100	1,380	6,330	4,949	78	1,380	6,330	4,949	78
TECHNI -41004100	13,212	14,112	899	6	13,212	14,112	899	6
LICENS -41005100	29,501	28,827	(674)	(2)	29,501	28,827	(674)	(2)
LICENS -41006100	0	2,585	2,585	100	0	2,585	2,585	100
CLERIC -41007100	24,470	20,594	(3,876)	(18)	24,470	20,594	(3,876)	(18)
TOTAL SALARIES	68,565	72,448	3,882	5	68,565	72,448	3,882	5
EXPENSES								
PRO FE -41110100	0	30,000	30,000	100	0	30,000	30,000	100
MED BI -41200100	8,012	2,434	(5,578)	(229)	8,012	2,434	(5,578)	(229)
MED NO -41205100	240	1,325	1,084	81	240	1,325	1,084	81
FREIGH -41220100	0	53	53	100	0	53	53	100
GENERA -41225100	778	760	(18)	(2)	778	760	(18)	(2)
PHARMA -41230100	0	78	78	100	0	78	78	100
MINOR -41235100	0	677	677	100	0	677	677	100
POSTAG -41240100	94	322	227	70	94	322	227	70
UTILIT -41307100	336	872	535	61	336	872	535	61
EDUCAT -41400100	528	747	218	29	528	747	218	29
TRAVEL -41401100	0	65	65	100	0	65	65	100
MEALS/ -41402100	0	37	37	100	0	37	37	100
HOTEL -41403100	0	56	56	100	0	56	56	100
MAINTE -41500100	0	1,400	1,400	100	0	1,400	1,400	100
CONTRA -41600100	0	19	19	100	0	19	19	100
OUTSID -41610100	519	7,227	6,707	92	519	7,227	6,707	92
RENT/L -41700100	4,124	2,711	(1,413)	(52)	4,124	2,711	(1,413)	(52)
DUES/S -41800100	0	187	187	100	0	187	187	100
TOTAL OPERATIN	83,199	121,418	38,218	31	83,199	121,418	38,218	31
OTHER REVENUE								
TOTAL OTHER RE	0	0	0	0	0	0	0	0
OTHER EXPENSES								
TOTAL REVENUE	(19,007)	(37,511)	18,503	49	(19,007)	(37,511)	18,503	49

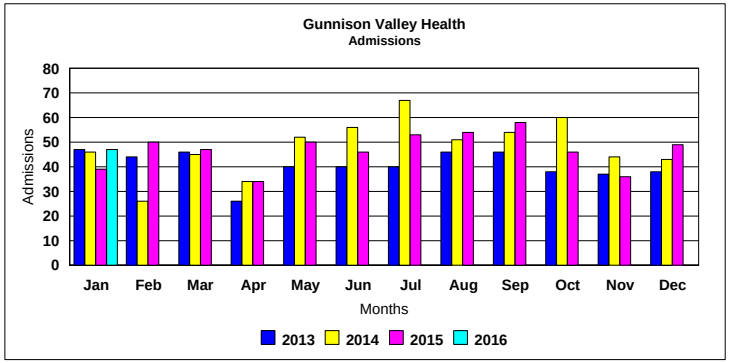
GUNNISON VALLEY HOSPITAL
COST CENTER SCHEDULE 02/16/16 02:18 PM
FOR THE 1 MONTH ENDING: 01/31/16
DEPARTMENT 102 - CB MOUNTAIN CLINIC

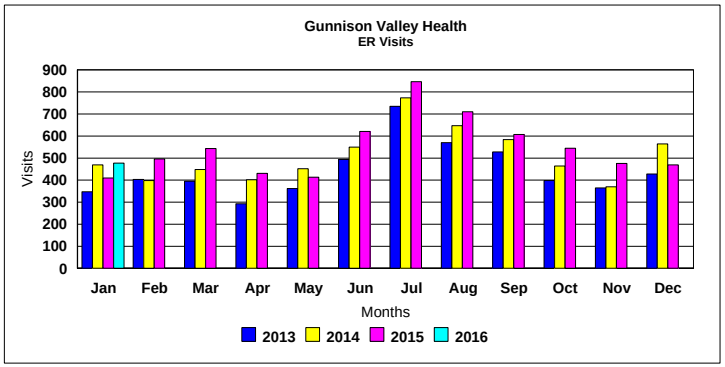
	SINGLE MONTH				YEAR TO DATE			
	ACTUAL	BUDGET	$ VARIANCE	% VAR	ACTUAL	BUDGET	$ VARIANCE	% VAR
REVENUE								
CB MTN CLINIC	82,118	133,174	(51,055)	(38)	82,118	133,174	(51,055)	(38)
CB MC IMAGING	37,548	37,071	477	1	37,548	37,071	477	1
CB MC PRO FEES	39,114	41,754	(2,639)	(6)	39,114	41,754	(2,639)	(6)
TOTAL OPERATIN	158,781	211,999	(53,217)	(25)	158,781	211,999	(53,217)	(25)
REVENUE DEDUCTIO	46,840	48,367	1,526	3	46,840	48,367	1,526	3
NET REVENUE	111,940	163,632	(51,691)	(31)	111,940	163,632	(51,691)	(31)
SALARIES								
MANAGE -41001102	7,248	0	(7,248)	(0)	7,248	0	(7,248)	(0)
RN -41002102	8,408	9,766	1,357	13	8,408	9,766	1,357	13
TECHNI -41004102	9,483	29,908	20,424	68	9,483	29,908	20,424	68
LICENS -41005102	13,424	0	(13,424)	(0)	13,424	0	(13,424)	(0)
LICENS -41006102	4,725	0	(4,725)	(0)	4,725	0	(4,725)	(0)
CLERIC -41007102	5,791	4,368	(1,423)	(32)	5,791	4,368	(1,423)	(32)
TOTAL SALARIES	49,081	44,042	(5,039)	(11)	49,081	44,042	(5,039)	(11)
EXPENSES								
PRO FE -41110091	9,073	14,177	5,103	35	9,073	14,177	5,103	35
MED BI -41200102	1,117	484	(633)	(130)	1,117	484	(633)	(130)
MED NO -41205102	1,547	2,193	645	29	1,547	2,193	645	29
FREIGH -41220102	272	356	83	23	272	356	83	23
GENERA -41225102	464	1,186	721	60	464	1,186	721	60
PHARMA -41230102	114	2,010	1,895	94	114	2,010	1,895	94
POSTAG -41240102	0	94	94	100	0	94	94	100
UTILIT -41307102	40	1,233	1,193	96	40	1,233	1,193	96
EDUCAT -41400102	187	667	480	71	187	667	480	71
TRAVEL -41401102	0	16	16	100	0	16	16	100
MEALS/ -41402102	35	15	(20)	(139)	35	15	(20)	(139)
HOTEL -41403102	0	14	14	100	0	14	14	100
MAINTE -41500102	3,411	1,763	(1,648)	(93)	3,411	1,763	(1,648)	(93)
OUTSID -41610102	1,901	2,241	339	15	1,901	2,241	339	15
RENT/L -41700102	8,653	8,667	14	0	8,653	8,667	14	0
DUES/S -41800102	1,626	1,533	(93)	(6)	1,626	1,533	(93)	(6)
TOTAL OPERATIN	77,526	80,691	3,164	3	77,526	80,691	3,164	3
TOTAL REVENUE	34,414	82,941	(48,526)	(58)	34,414	82,941	(48,526)	(58)

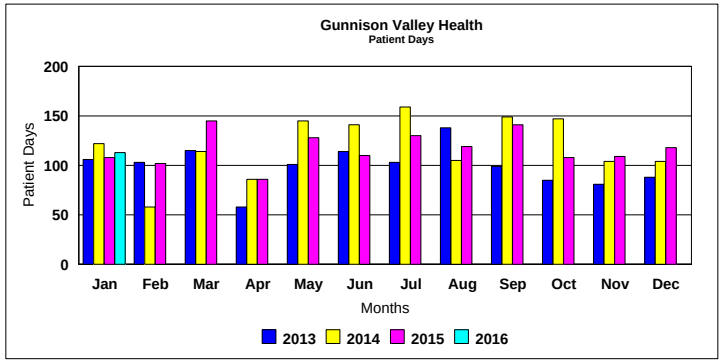
MISCELANEOUS GRAPHS

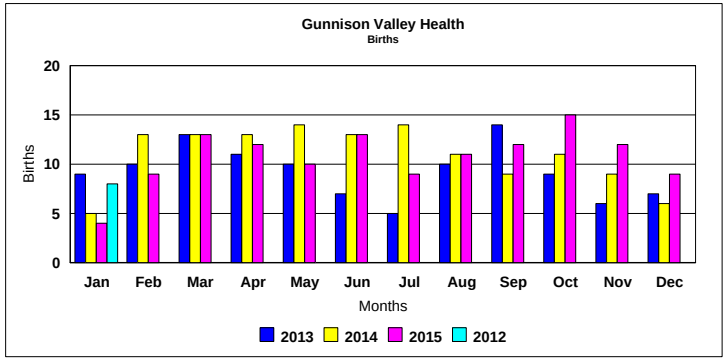
GUNNISON VALLEY HOSPITAL

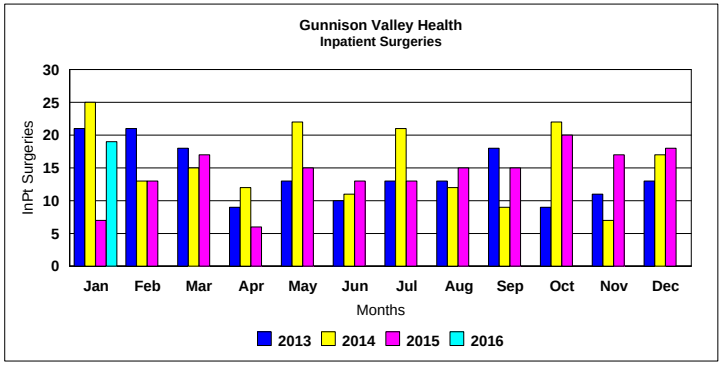
GUNNISON VALLEY HEALTH VOLUMES

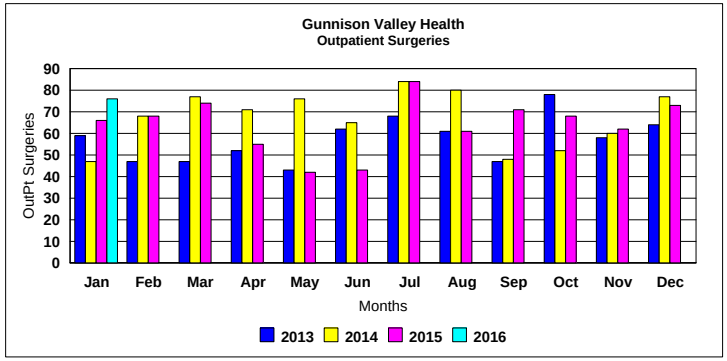


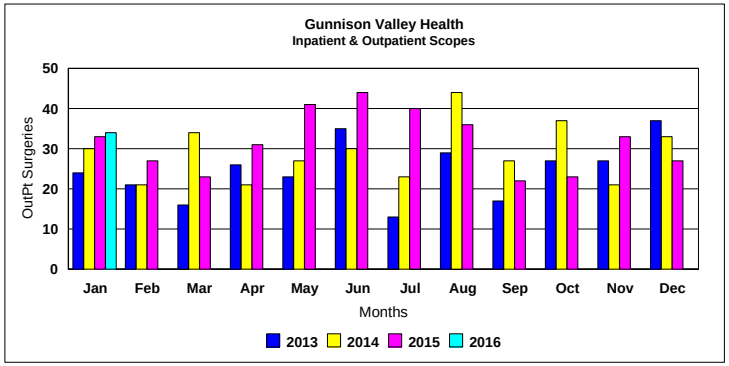


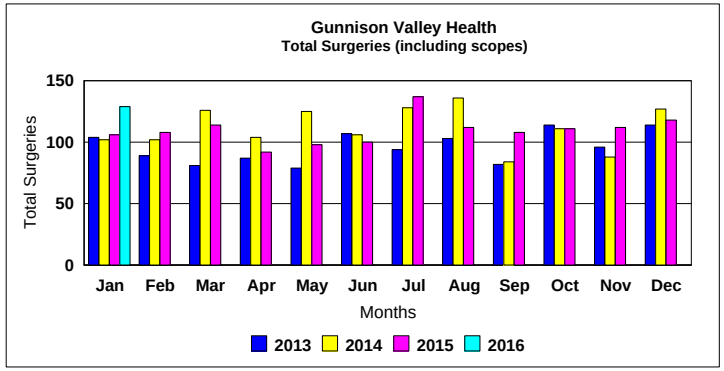




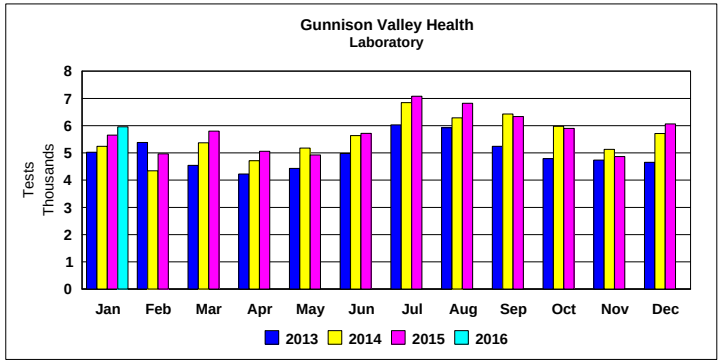


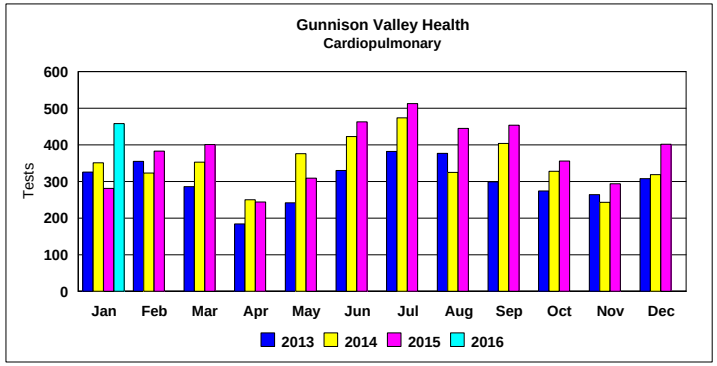


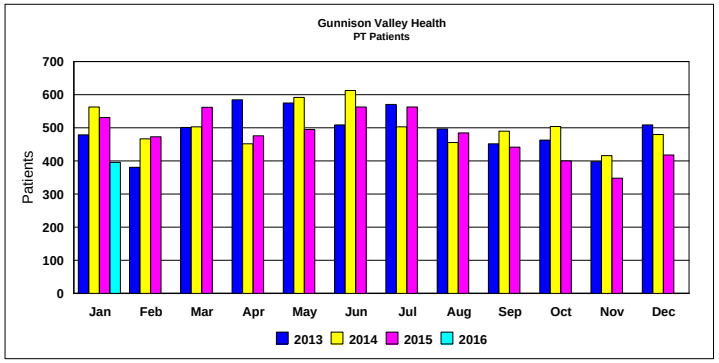


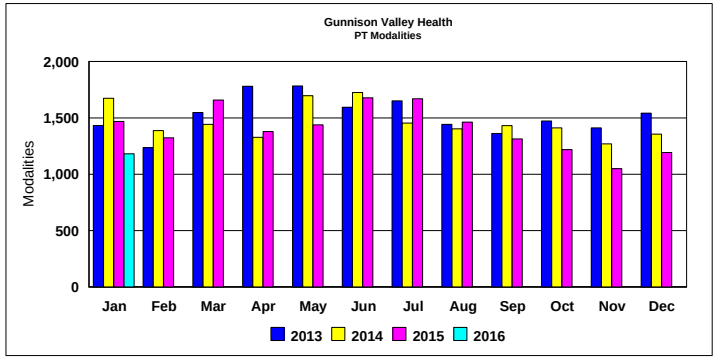


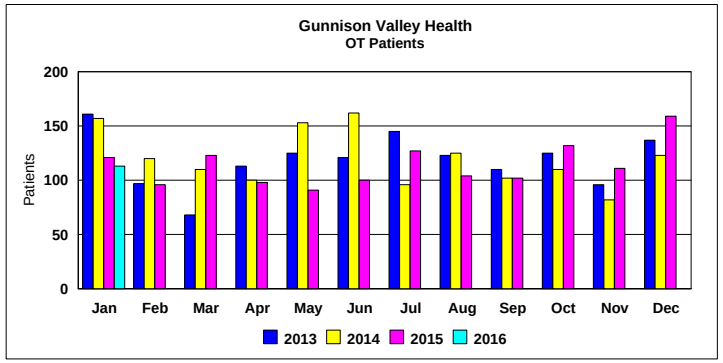
MISCELLANEOUS STATS

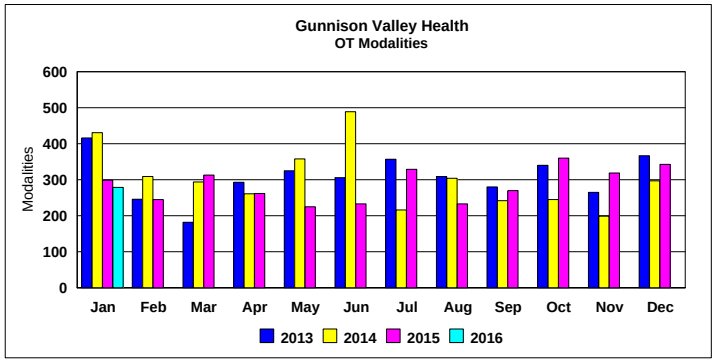


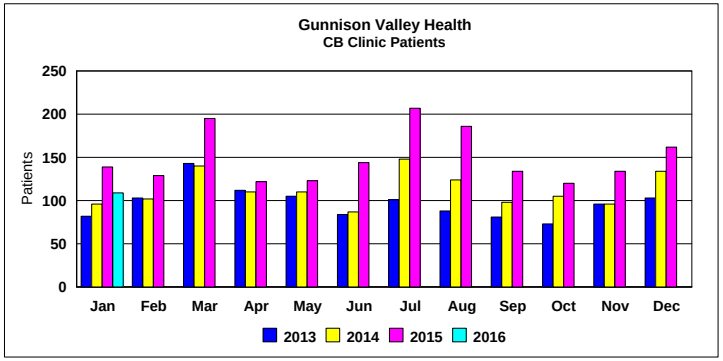


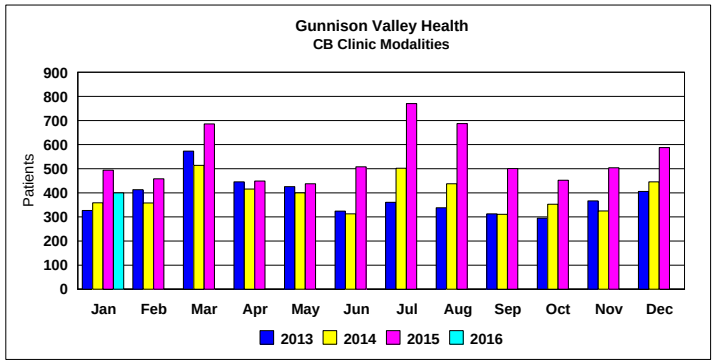




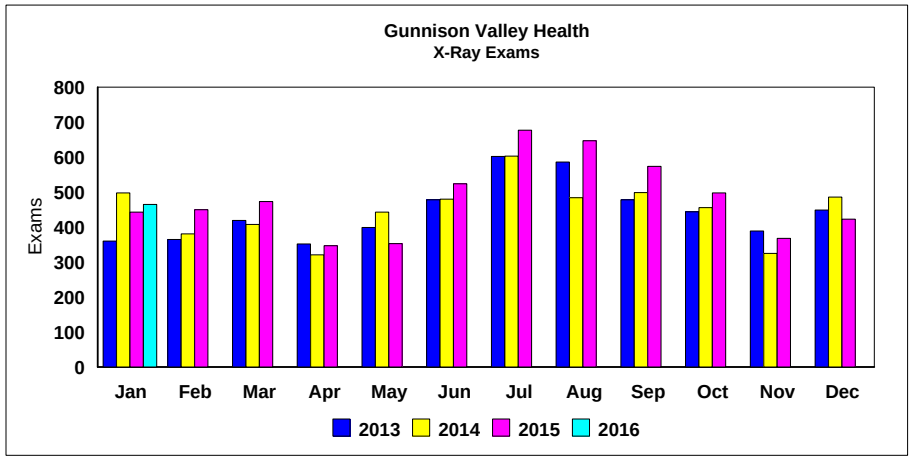


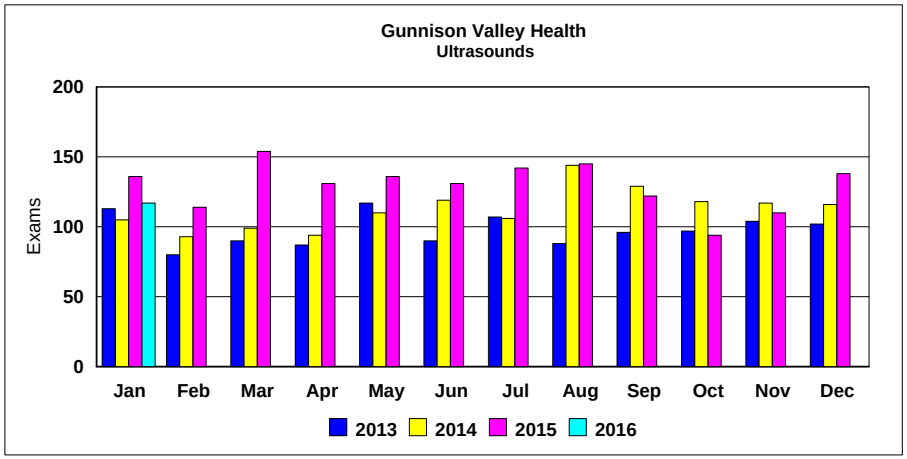


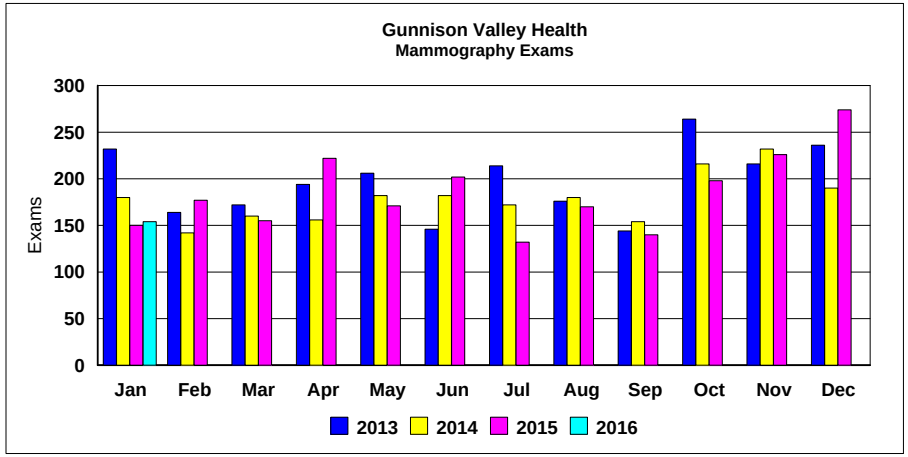


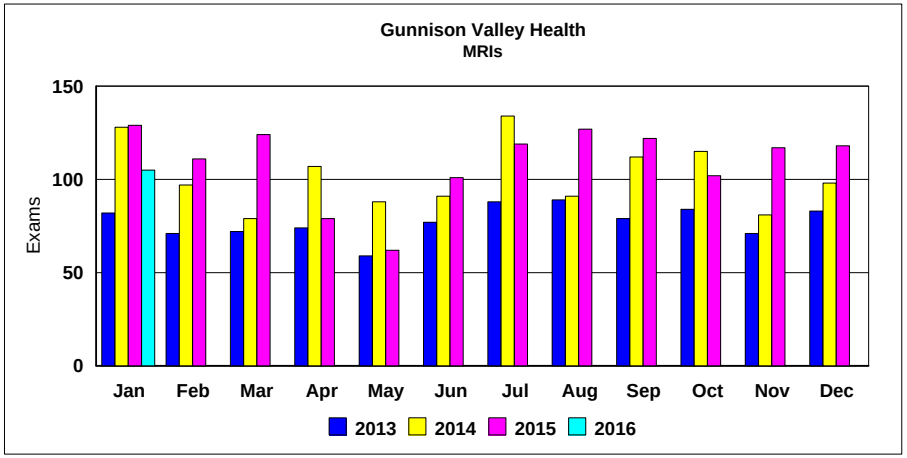


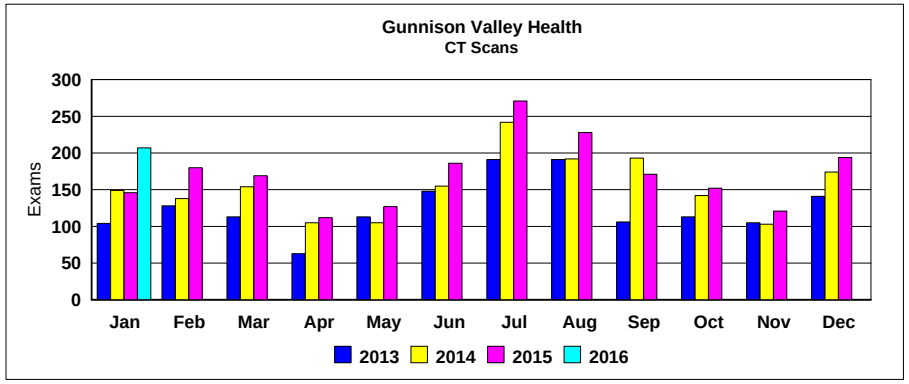
RADIOLOGY STATS

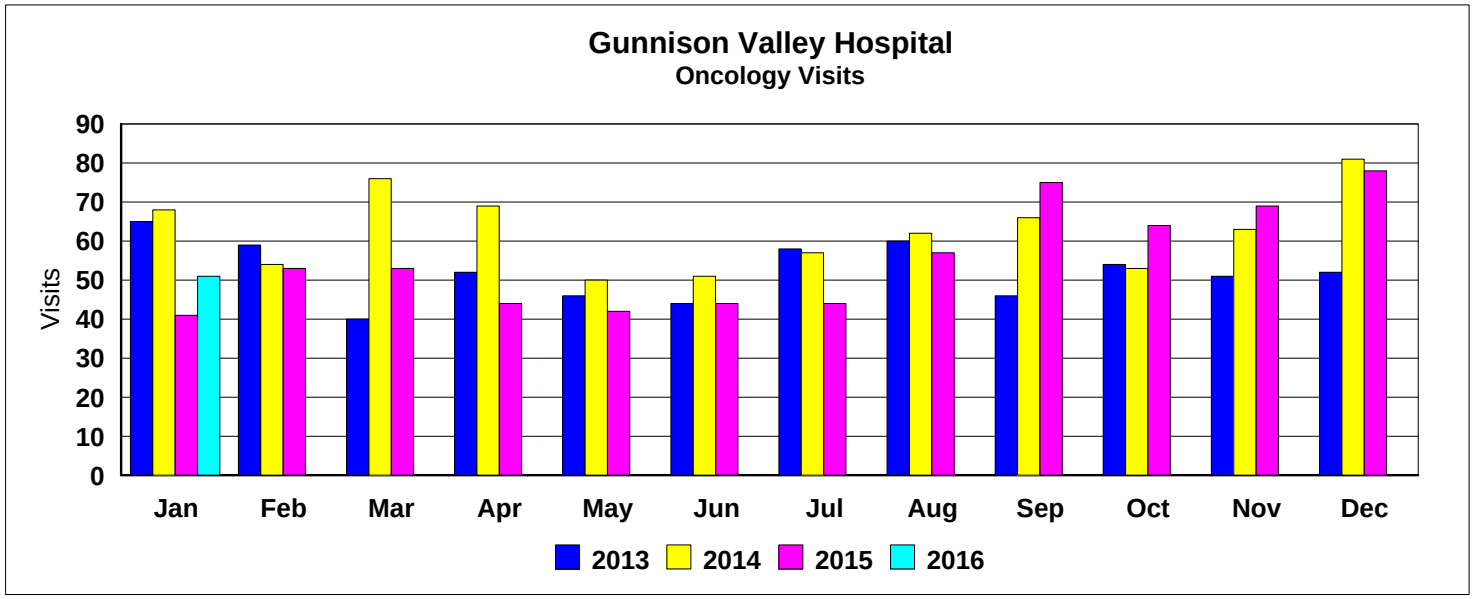


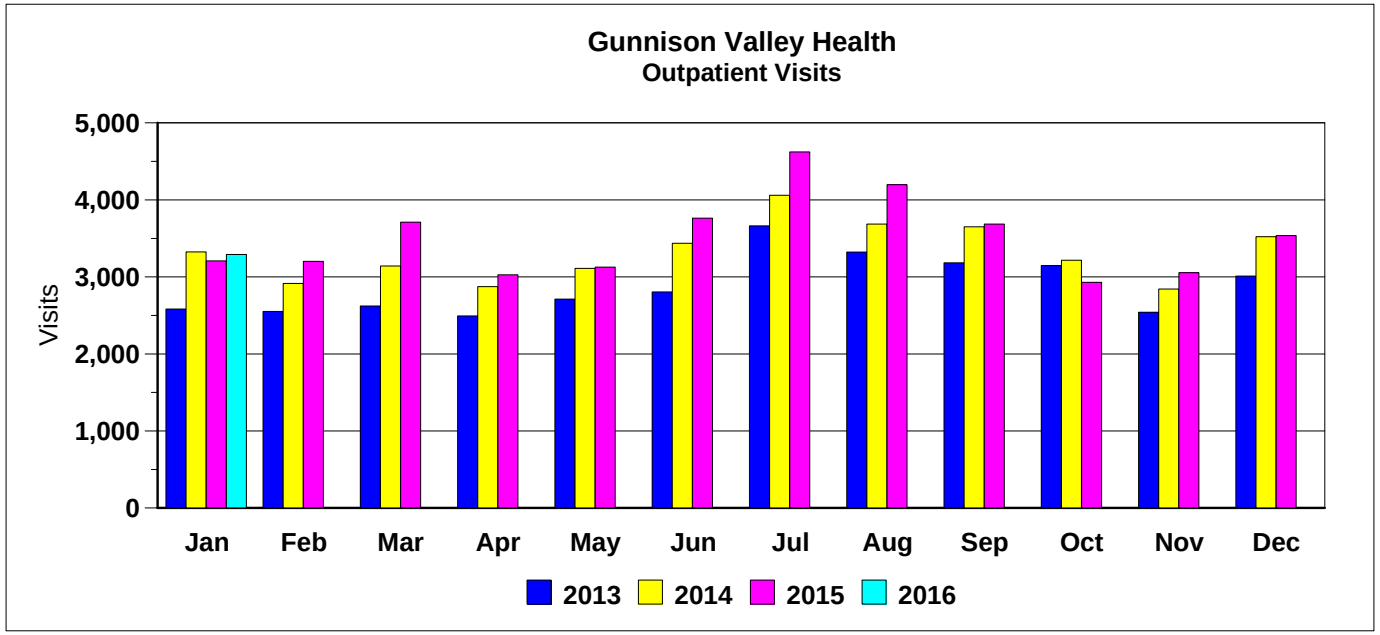


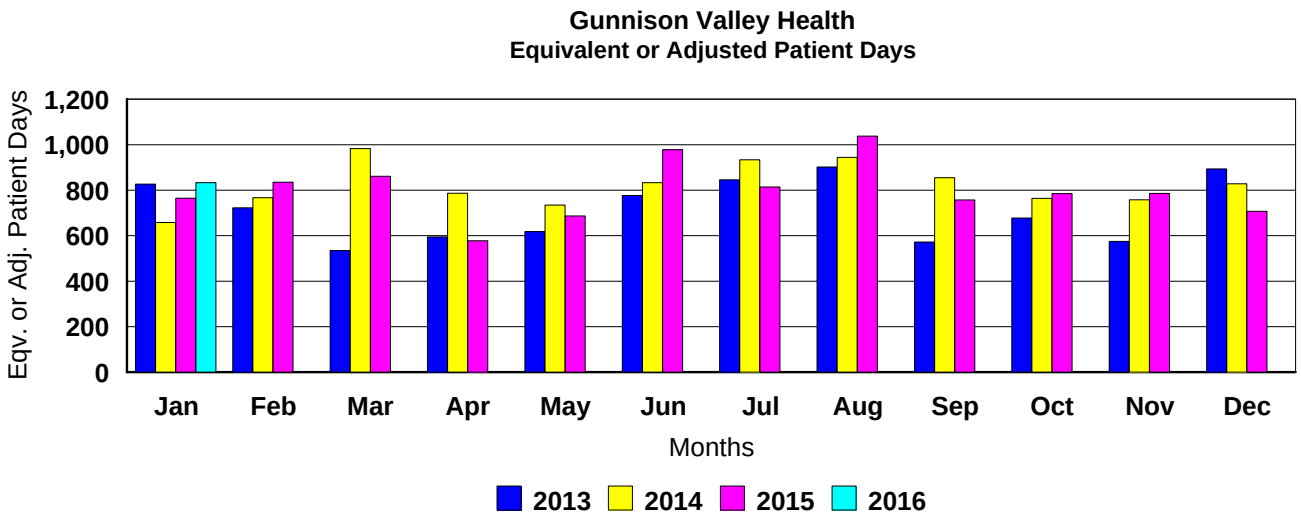




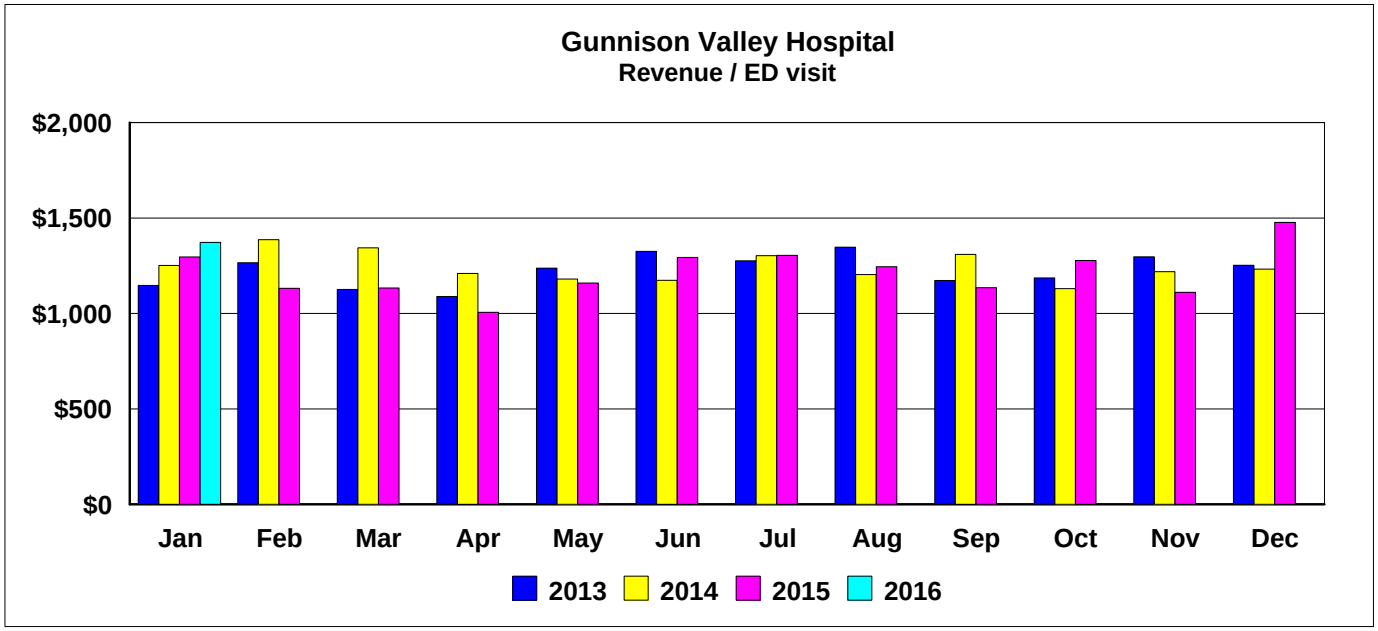



Gunnison Valley Hospital
Oncology Visits
Visits
90
80
70
60
50
40
30
20
10
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016

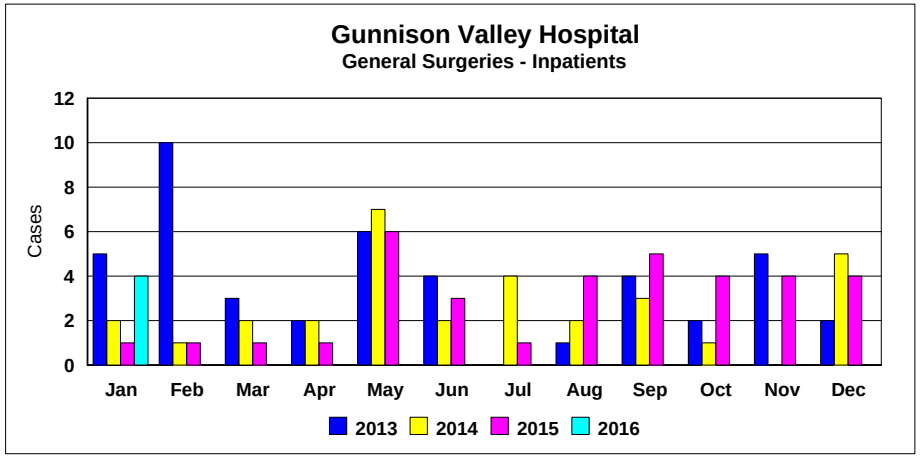

Gunnison Valley Health
Outpatient Visits
Visits
5,000
4,000
3,000
2,000
1,000
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016

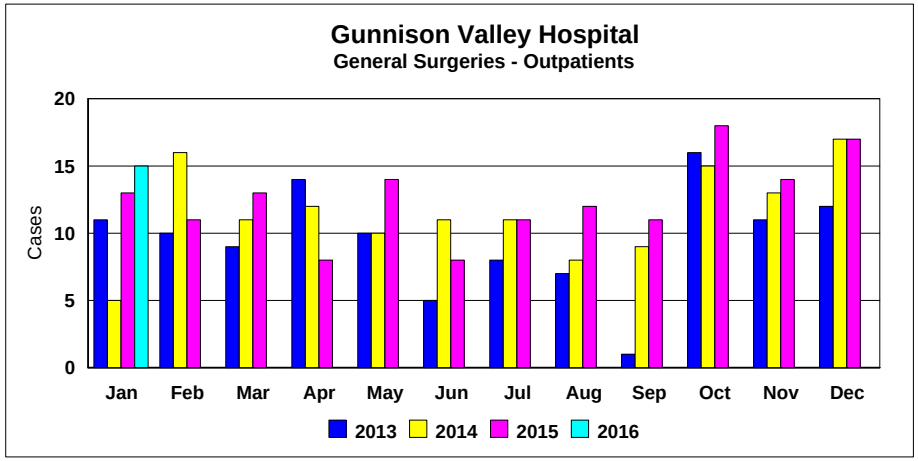


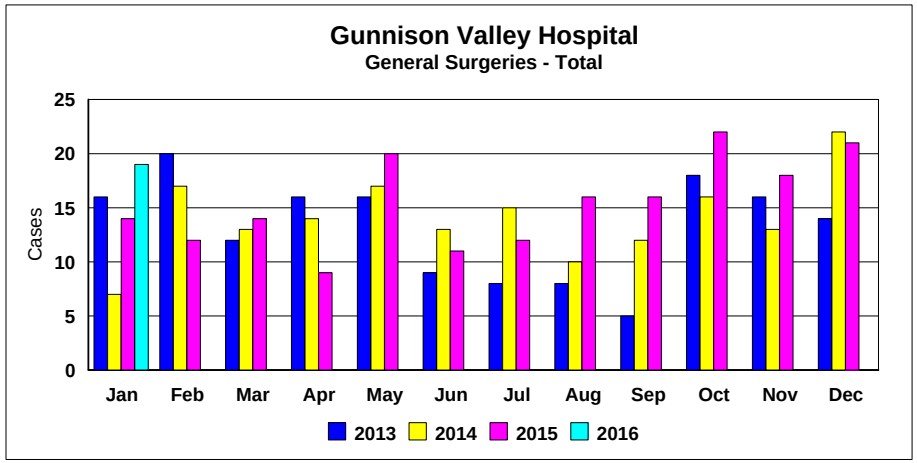
Equivalent or adjusted patient days translates the outpatient volumes into a inpatient equivalent.
Calculation of equivalent patient days is based on total gross revenue & inpatient revenue.


Gunnison Valley Hospital
Revenue / ED visit
$2,000
$1,500
$1,000
$500
$0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016

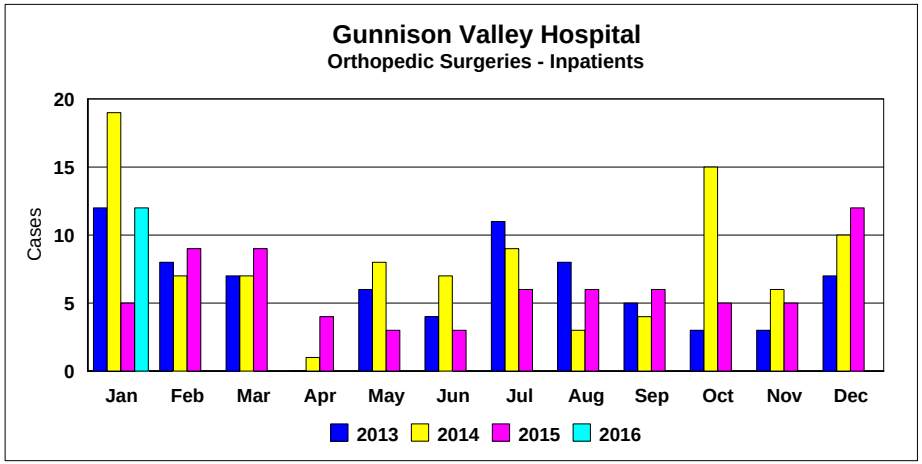
GENERAL SURGERIES

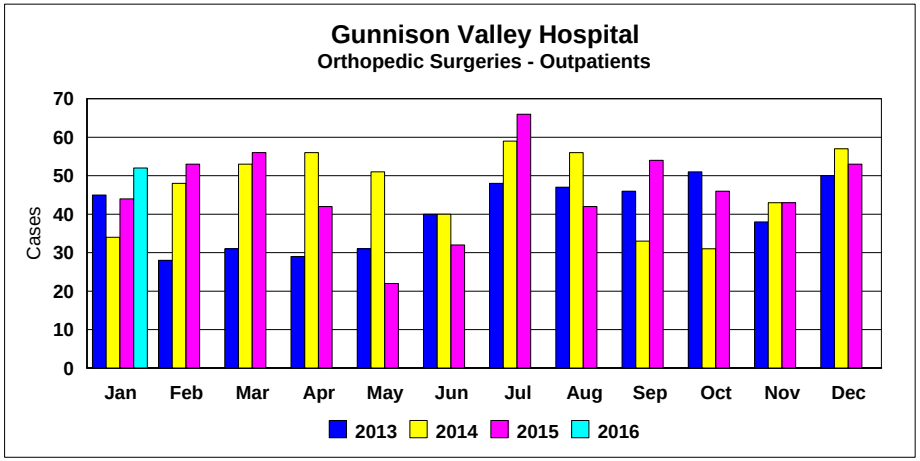


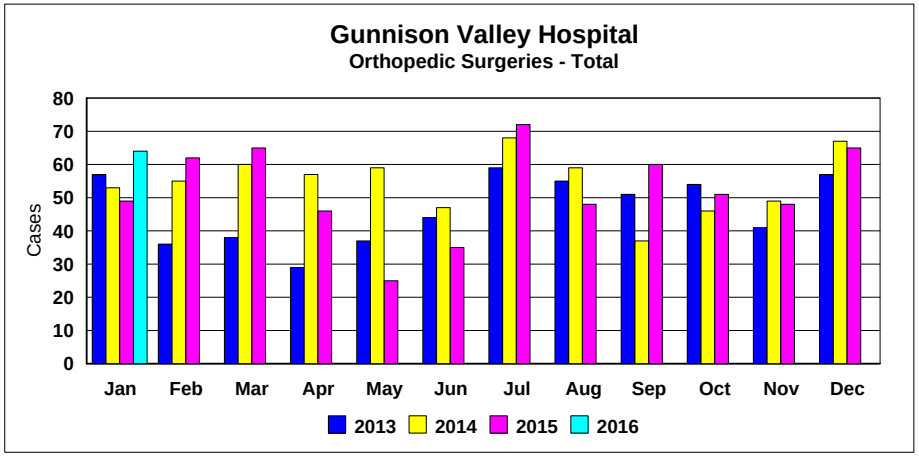




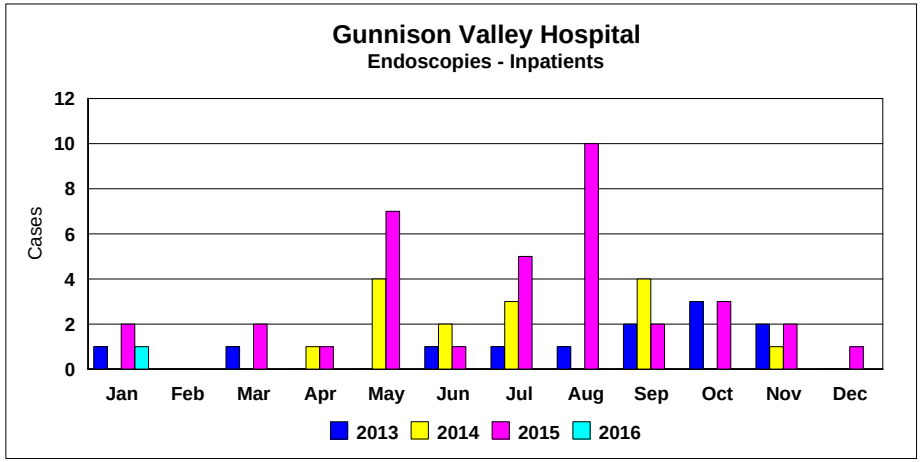
ORTHOPEDIC SURGERIES

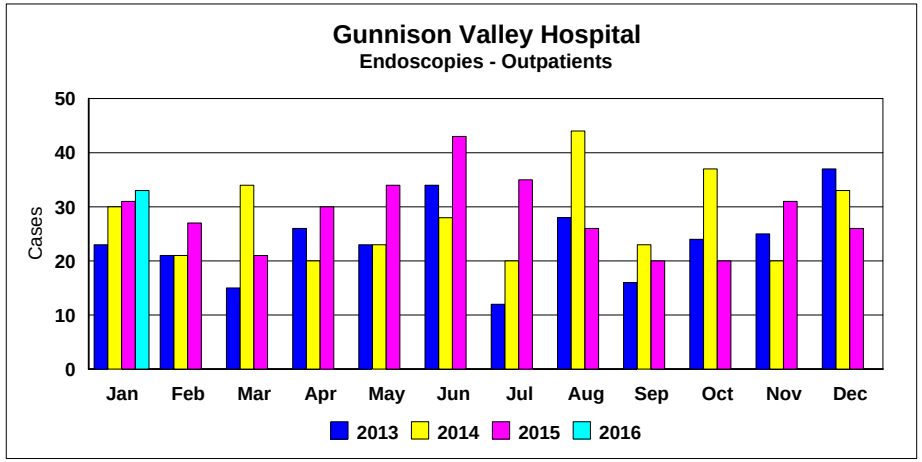


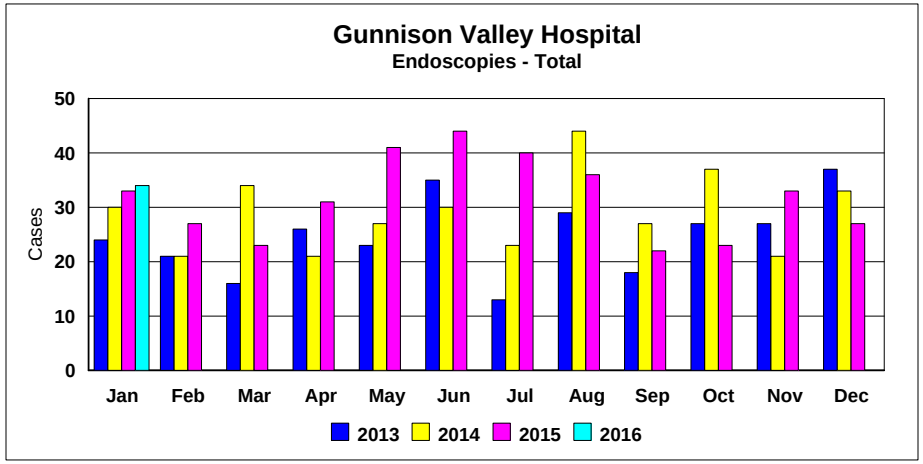




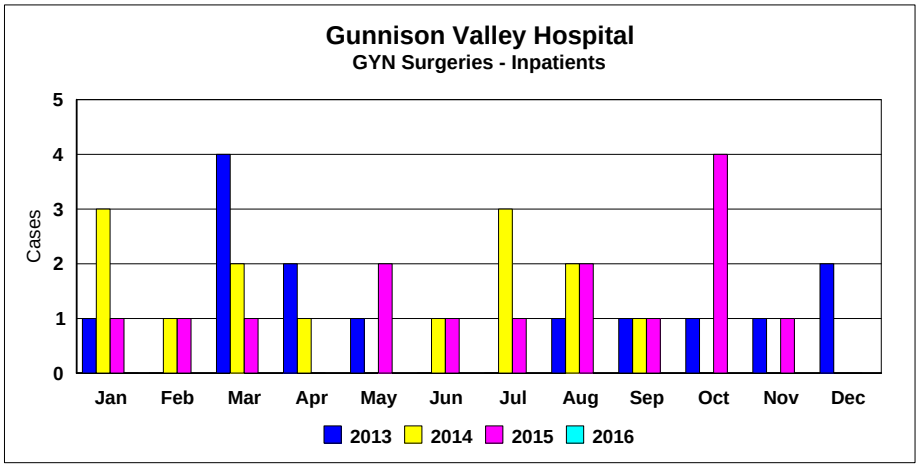
ENDOSCOPIES

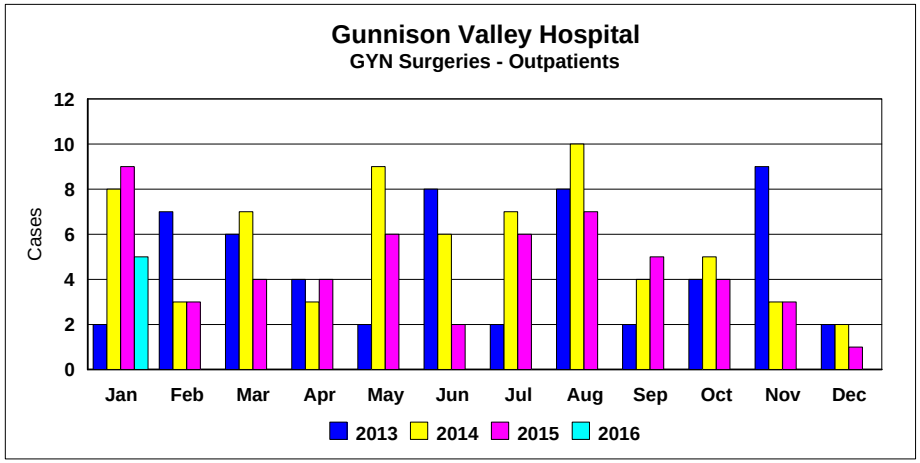


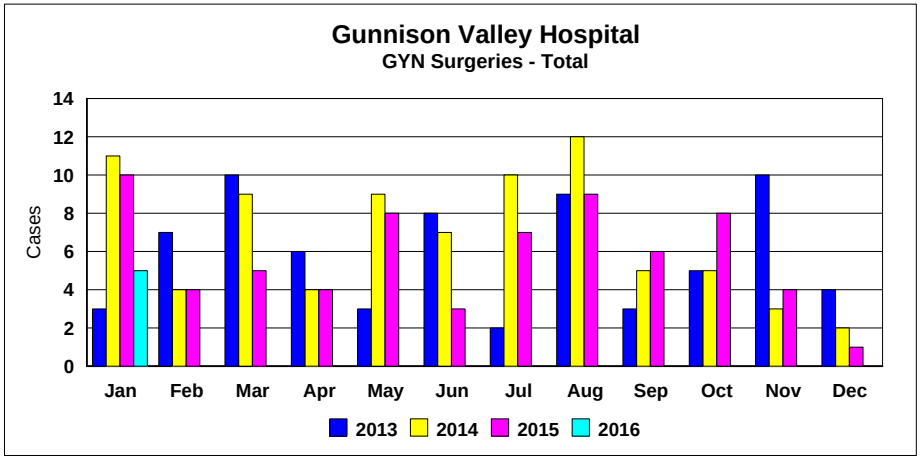


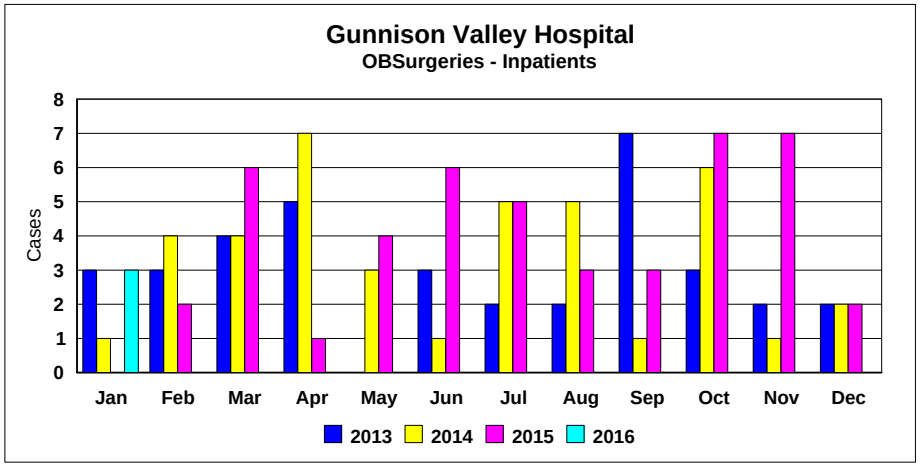


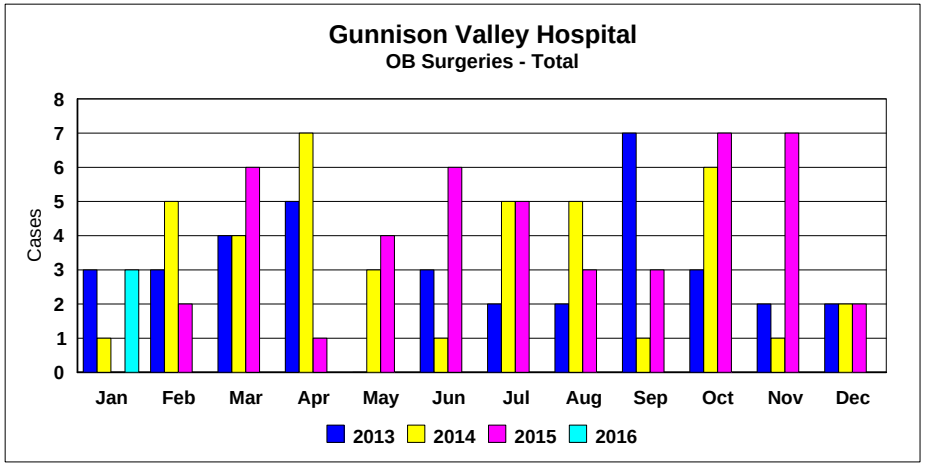
GYN SURGERIES







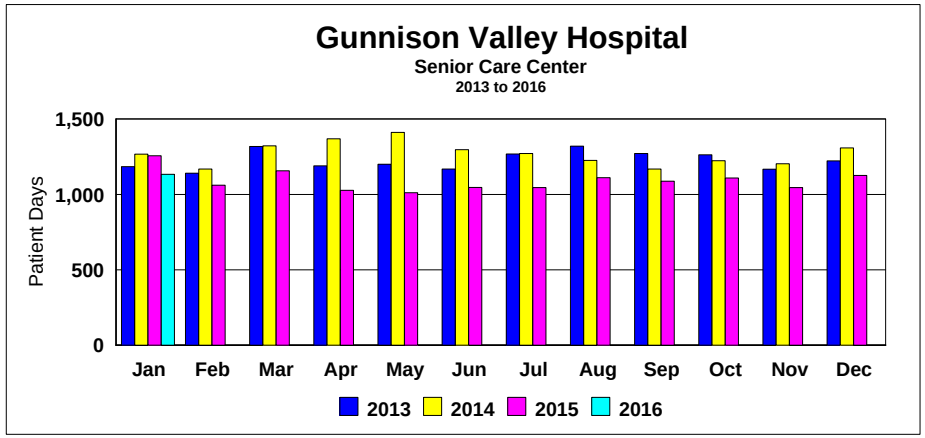

Gunnison Valley Hospital
OBSurgeries - Inpatients
Cases
0
1
2
3
4
5
6
7
8
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016

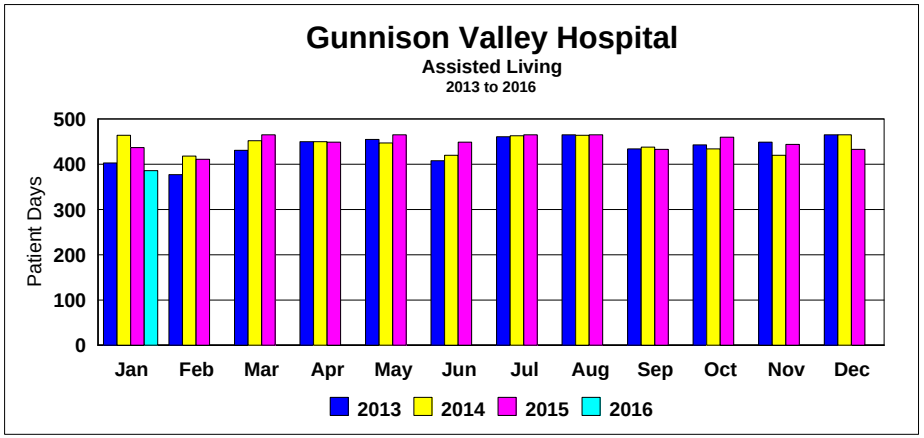

Gunnison Valley Hospital
OB Surgeries - Total
Cases
0
1
2
3
4
5
6
7
8
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016

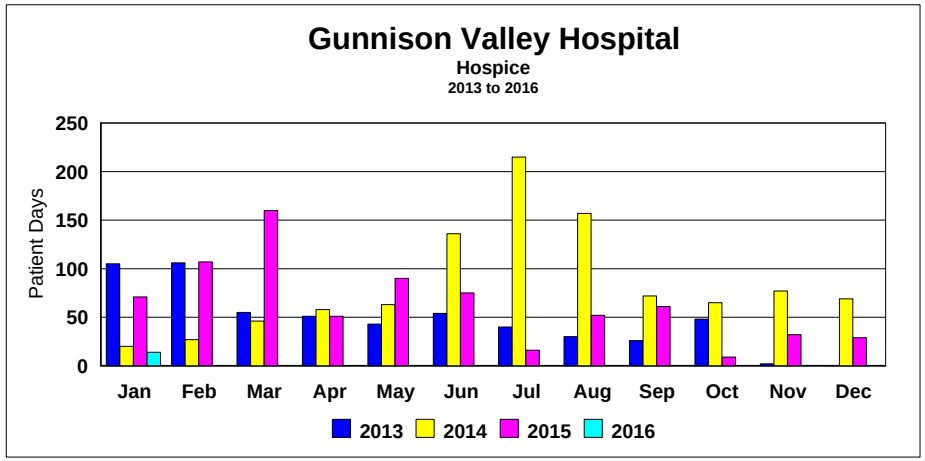
MISCELANEOUS GRAPHS

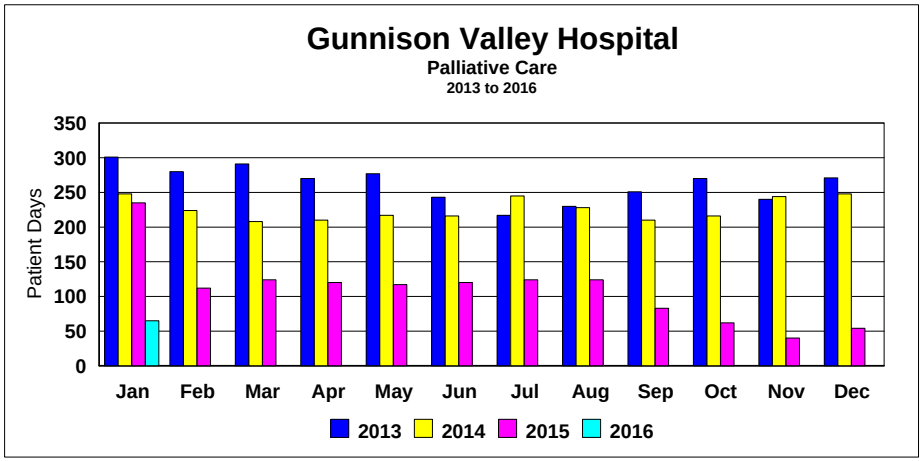
GUNNISON VALLEY LIVING COMMUNITY

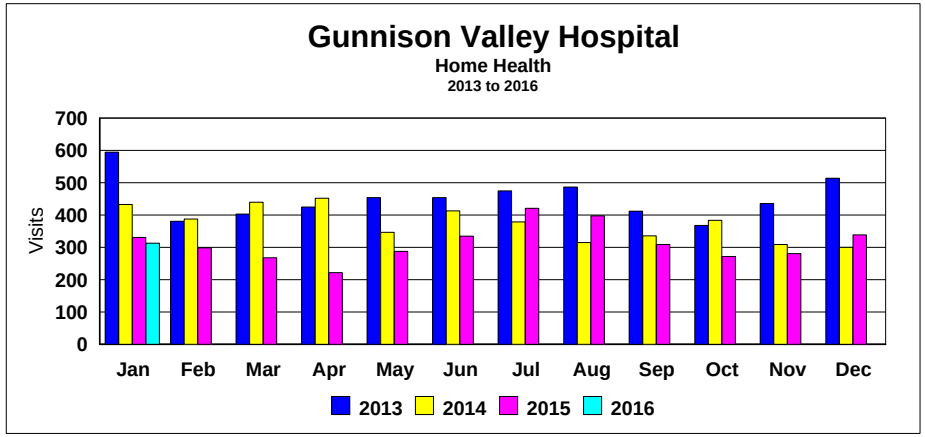
GUNNISON VALLEY LIVING COMMUNITY
VOLUMES by ENTITY

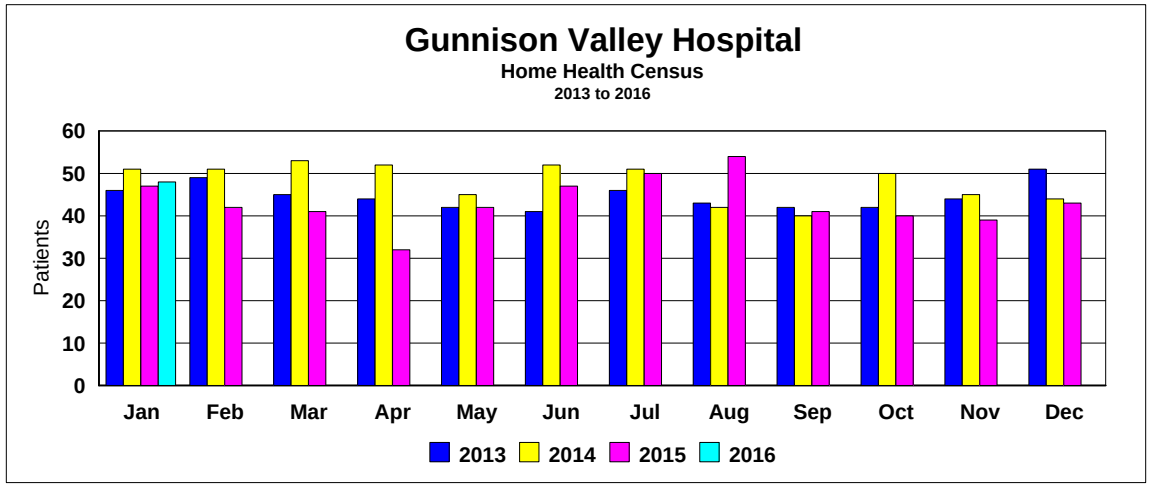


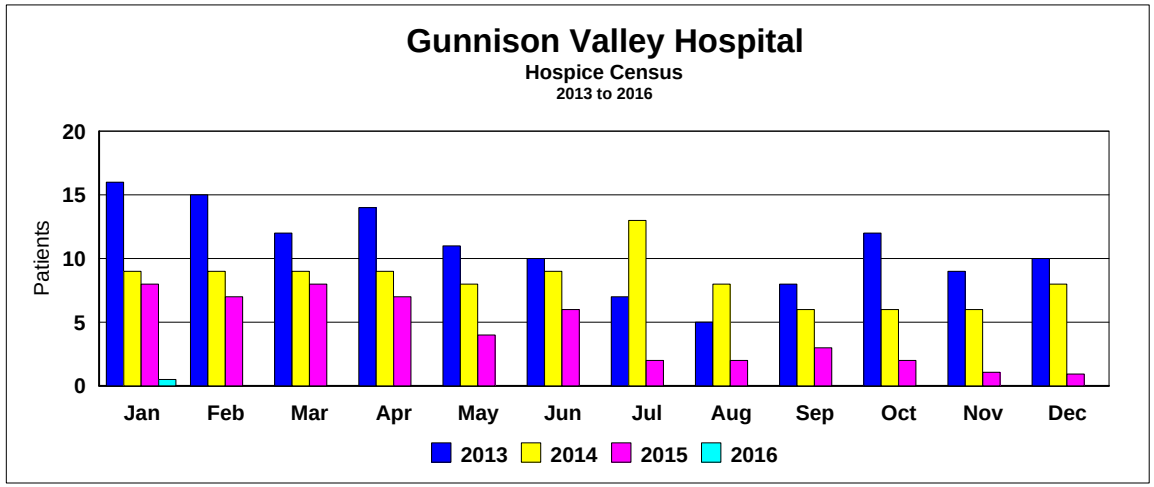


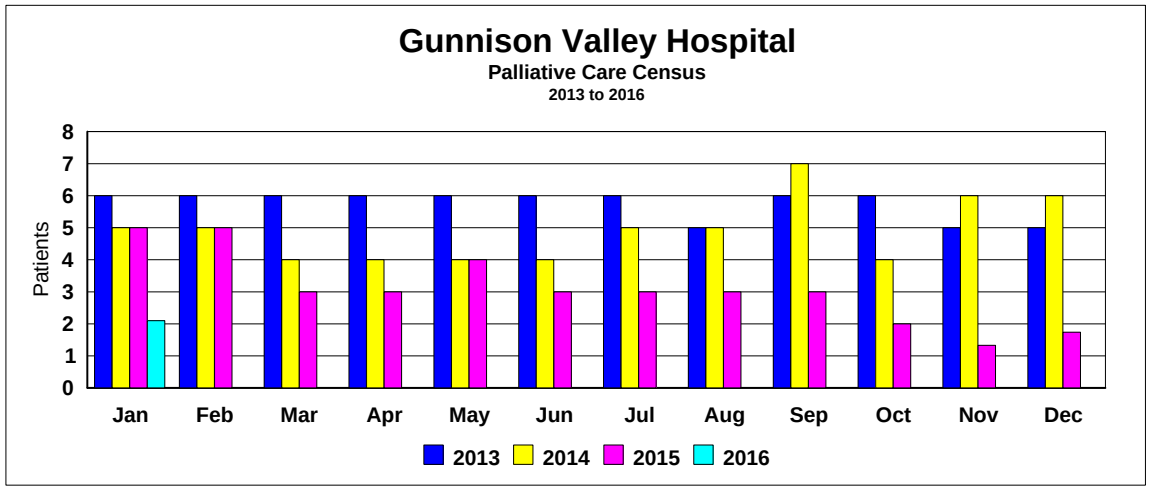







Gunnison Valley Hospital
Home Health Census
2013 to 2016
Patients
60
50
40
30
20
10
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016


Gunnison Valley Hospital
Hospice Census
2013 to 2016
Patients
20
15
10
5
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016


Gunnison Valley Hospital
Palliative Care Census
2013 to 2016
Patients
8
7
6
5
4
3
2
1
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015
2016