AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

Agenda Item: Request for Increased 2015 Budget Allocation; Land

Action Requested: Motion

Parties to the Agreement:

Term Begins: **Term Ends:** **Grant Contract #:**

Summary:

Land Preservation Board is requesting additional budget authority to increase from $325,000 to $480,000 to support additional easements identified in 2015.

Fiscal Impact: $155,000

Submitted by: Linda Nienhueser for Mike Pelletier **Submitter's Email Address:** lnienhueser@gunnisoncounty.org

Finance Review: (●) Required ( ) Not Required

Comments:
Per cash flow models, sufficient revenues exist to cover this amount in 2015.

Reviewed by: GUNCOUNTY1\lNienhueser Discharge Date: 11/16/2015

County Attorney Review: ( ) Required (●) Not Required

Comments:

Reveiwed by: Discharge Date: Certificate of Insurance Required

Yes ( ) No ( )

County Manager Review:

Comments:

Reveiwed by: GUNCOUNTY1\mbirnie Discharge Date: 11/18/2015

( ) Consent Agenda (●) Regular Agenda ( ) Worksession Time Allotted: 5 minutes

Agenda Date: 12/15/2015

Revised April 2015

Unaudited - for discussion purposes only

LAND PRESERVATION FUND Projected Cash Flow 2015

GLA	REVENUE		7-Jan	7-Feb	7-Mar	7-Apr	7-May	7-Jun	7-Jul	7-Aug	7-Sep	7-Oct	7-Nov	7-Dec	*Totals*
7020 13 414	Gunnison County allocation from Sales Tax		10,701.00	10,701.00	10,701.00	10,701.00	10,701.00	10,701.00	10,701.00	10,701.00	10,701.00	10,701.00	10,701.00	10,701.00	128,412.00
7020 13 414	City of Gunnison		5,709.00	5,709.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	78,278.00
7020 13 414	Town of Mt. Crested Butte		5,709.00	5,709.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	78,278.00
7020 13 414	Town of Crested Butte		5,709.00	5,709.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	6,686.00	78,278.00
4610 13 414	Earnings on Investments		219.72	23.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	243.51
	JE's														0.00
		Totals	28,047.72	27,851.79	30,759.00	30,759.00	30,759.00	30,759.00	30,759.00	30,759.00	30,759.00	30,759.00	30,759.00	30,759.00	363,489.51
	EXPENSES														
7353 13-414	Treasurer's Fees		281.96	281.96	281.96	281.96	281.96	281.96	281.96	281.96	281.96	281.96	281.96	281.96	3,383.52
7660 13 414	Investment Commissions/Fees			0.00											0.00
7470 13 414	Insurance & Bonds		965.25												965.25
7500 13 414	Volk Ranch Phase 3				100,000.00										100,000.00
7500 13 414	Promontory Ranch (from 2014)		150,000.00					75,000.00							225,000.00
	Bridge - Ruby Anthracite												15,000.00		15,000.00
	Mill Creek Ranch												60,000.00		60,000.00
7500 13 414	Ross Castle Creek											60,000.00			60,000.00
	Basecamp													20,000.00	20,000.00
															0.00
															0.00
		Totals	151,247.21	281.96	100,281.96	281.96	281.96	75,281.96	281.96	281.96	281.96	60,281.96	75,281.96	20,281.96	484,348.77
	Net Cash	270,615.21	147,415.72	174,985.55	105,462.59	135,939.63	166,416.67	121,893.71	152,370.75	182,847.79	213,324.83	183,801.87	139,278.91	149,755.95	

2015 Budget	325,000.00
Total Anticipated Payments	480,000.00
Available compared to budget	-155,000.00

2016 Commitments		7-Jan	7-Feb	7-Mar	7-Apr	7-May	7-Jun	7-Jul	7-Aug	7-Sep	7-Oct	7-Nov	7-Dec	*Totals*
Cranor Ranch		65,300.00												65,300.00
Hotchkiss Ranch		50,000.00												50,000.00
Copley Lake				27,000.00										27,000.00
Hansen					52,320.00									52,320.00
Trampe Ranch (due December 2016)													200,000.00	200,000.00
	Totals	115,300.00	0.00	27,000.00	52,320.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00	394,620.00

2015 Carryover	149,755.95
2016 available revenue based on 2015	359,140.74
2016 commitments	394,620.00
Net	114,276.69