AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

Agenda Item: Visitors; Gunnison Valley Health Board of Trustees

Action Requested: Discussion

Parties to the Agreement:

Term Begins: **Term Ends:** **Grant Contract #:**

Summary:

Attached are the materials that were supplied by Gunnison Valley Health for this discussion.

Fiscal Impact:

Submitted by: Katherine Haase **Submitter's Email Address:** khaase@gunnisoncounty.org

Finance Review: ◉ Required ○ Not Required

Comments:

Reviewed by: GUNCOUNTY1\lNienhueser Discharge Date: 6/18/2015

County Attorney Review: ○ Required ◉ Not Required

Comments:

Reveiwed by: Discharge Date: Certificate of Insurance Required Yes ○ No ○

County Manager Review:

Comments:

Reveiwed by: GUNCOUNTY1\khaase Discharge Date: 6/18/2015

○ Consent Agenda ◉ Regular Agenda ○ Worksession Time Allotted: 60 minutes

Agenda Date: 6/23/2015

Revised April 2015

GUNNISON VALLEY HEALTH

GVH and BOCC Work Session
Tuesday, June 23, 2015
1:00 p.m. – 5:00 p.m. / BOCC Boardroom – New Courthouse

AGENDA

For Gunnison Valley Health:

- Ronda S. Connaway, GVH Board of Trustees, Chair
- Rob Santilli, GVH CEO
- James Barbuat, GVH CFO

Conversation Outline

I. Opening Comments & Introductions — Ronda S. Connaway

II. Operational Items — Rob Santilli

- **Behavioral Health Safe Room**
- **Cancer Program**
  - **Mammography self referral**
    Stereotactic breast biopsy
    Sentinel node
- **SCC site plan**

III. Finance — Jim Barbuat

- **Audit report**
- **Mountain Clinic**

IV. Strategic — Rob Santilli

- **ACO Investment Model (AIM)**
- **Avatar recognition**
- **GVH softball team**
- **Top 100 Critical Access Hospital – 3 times**

V. New Services — Rob Santilli

- **Surgery**
  - **Integrative therapy**
- **Internist**

VI. Commissioner Questions and Observations

GUNNISON VALLEY HEALTH

Operation review

Period Ending April 30, 2015

COMBINED OVERVIEW:

The combined financials for the month of April shows a decrease of $348,585 or 514.8% below budget and $448,208 or 267.8% decrease compared to prior year. The combined net income for April is negative $280,869 compared to a budget of $67,716 and $167,340 in the prior year.

	MONTH TO DATE						
	Net Income	Budget	Var	% Var	P/Y	Var	% Var
GVH	$ (199,315)	$ 23,921	$ (223,236)	-933.2%	$ 113,147	$ (312,462)	276.2%
SCC	$ (61,285)	$ 67,188	$ (128,473)	-191.2%	$ 72,039	$ (133,324)	-185.1%
Hospice	$ (21,105)	$ (4,964)	$ (16,141)	-325.2%	$ (3,801)	$ (17,304)	-455.2%
Home Health	$ (26,556)	$ (21,041)	$ (5,515)	-26.2%	$ (20,373)	$ (6,183)	-30.3%
Assisting Living	$ (3,165)	$ 2,612	$ (5,777)	-221.2%	$ 953	$ (4,118)	-432.1%
Foundation	$ 30,557	$ -	$ 30,557	100.0%	$ 5,375	$ 25,182	468.5%
Grand Total	$ (280,869)	$ 67,716	$ (348,585)	-514.8%	$ 167,340	$ (448,209)	267.8%

	YEAR TO DATE						
	Net Income	Budget	Var	% Var	P/Y	Var	% Var
GVH	$ 1,466,462	$ 914,098	$ 552,364	60.4%	$ 1,872,284	$ (405,822)	-21.7%
SCC	$ 82,632	$ 289,229	$ (206,597)	-71.4%	$ 319,119	$ (236,487)	-74.1%
Hospice	$ (33,124)	$ (19,689)	$ (13,435)	-68.2%	$ (24,703)	$ (8,421)	-34.1%
Home Health	$ (72,582)	$ (85,531)	$ 12,949	15.1%	$ (112,290)	$ 39,708	35.4%
Assisting Living	$ 8,716	$ 9,953	$ (1,237)	-12.4%	$ (5)	$ 8,721	174420.0%
Foundation	$ 92,246	$ -	$ 92,246	100.0%	$ 21,892	$ 70,354	321.4%
Grand Total	$ 1,544,350	$ 1,108,060	$ 436,290	39.4%	$ 2,076,297	$ (531,947)	-25.6%

DEBT SERVICE COVERAGE RATIO - The Debt Service Coverage Ratio at the end of April is 5.73. The bond covenant requires GVH to keep a debt service ratio of 2.00 starting in March 2015.

CASH ON HAND - the Cash on hand is now 305 compared to the bond covenant requirement of 150 days. The cash on hand does not include the Foundation.

INPATIENT VOLUMES – Admissions in April were 17.1% down from budget and in line with prior year. Please refer to graph showing the admissions by physicians along with variances.

OUTPATIENT VOLUMES – Outpatient visits are 52 visits or 1.7% above budget and 153 or 5.3% above prior year.

Emergency room visits were 8.0% above budget and 1.0% above prior year. Outpatient revenues were $180,043 or 5.8% below budget and $85,243 or 3.0% above prior year.

4/30/2015	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Outpatient Visits	3,027	2,975	52	1.7%	2,874	153	5.3%
Radiology	891	797	94	11.8%	790	101	12.8%
Laboratory	977	982	(5)	-0.5%	940	37	3.9%
YTD	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Outpatient Visits	13,499	12,693	806	6.3%	12,255	1,244	10.2%
Radiology	4,521	3,733	788	21.1%	3,657	864	23.6%
Laboratory	4,024	4,175	(151)	-3.6%	3,902	122	3.1%

The orthopedic surgeries performed during the month of April showed 13 or 22.8% decrease compared to prior year.

2015	Griggs	Schutt	Chamberland	Biem	Thompson	Moore	Escalante	Total
Surgeries as %	57%	2%	18%	18%	0%	5%	0%	100%
Surgeries	25	1	8	8	0	2	0	44

2014	Griggs	Schutt	Chamberland	Biem	Thompson	Moore	Escalante	Total
Surgeries as %	61%	0%	18%	16%	0%	5%	0%	100%
Surgeries	35	0	10	9	0	3	0	57

TOTAL PATIENT REVENUES - Total patient revenue shows a decrease of $482,799 or 12.2% compared to budget for the month of April and an increase of $184,976 or 5.6% compared to prior year.

DEDUCTIONS:

Deductions are 14.2% below budget and 26.4% above prior year.

NET OPERATING REVENUE:

Inpatient volume in April show a decrease compared to budget of approximately 24.0% which translated into a decrease in patient revenue of 35.6% against budget and 22.3% increase over prior year.

EXPENSES:

Salaries:

Salaries show a 2% decrease compared to budget, contract labor contributed approximately $60K.

(1) $11.3K = MRI
(2) $24.9K = Radiology
(3) $11.7K = Lab
(4) $12.1K = CB Clinic Radiology

4/30/2015	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Volumes	46	48	-2	-4.2%	57	-11	-19.3%
Ortho Revenues	$ 175,638	$ 193,921	$ (18,283)	-9.4%	$ 91,349	$ 84,289	92.3%
Ortho Supplies	$ 147,240	$ 100,784	$ 46,456	46.1%	$ 78,676	$ 68,564	87.1%

YTD	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Volumes	222	207	15	7.2%	225	(3)	-1.3%
Ortho Revenues	978,040	891,978	86,062	9.6%	860,443	117,597	13.7%
Ortho Supplies	448,657	400,136	48,521	12.1%	385,691	62,966	16.3%

NET INCOME:

Gunnison Valley Hospital's net income shows an decrease of $223,236 under budget and a decrease of $312,462 compared to prior year.

OTHER OPERATING REPORTS:

SENIOR CARE CENTER

Patient days in Senior Care were below budget by 14.4% and 25% below prior year. Net operating revenues show a decrease of $54K or 17.1% compared to budget and a decrease of $84K or 24.3% compared to prior year. Expenses show an increase $73K or 22.3% compared to budget and a increase of $69K or 20.9% compared to prior year.

	MONTH TO DATE								
	Unit	C/M	Bgt	Var	% Var		PY	Var	% Var
SCC	Days	1,027	1,200	(173)	-14.4%		1,369	(342)	-25.0%
H/H	Visits	222	456	(234)	-51.3%		452	(230)	-50.9%
A. Living	Days	449	420	29	6.9%		450	(1)	-0.2%
Hospice	Days	51	60	(9)	-15.0%		58	(7)	-12.1%
Palliative	Days	120	300	(180)	-60.0%		210	(90)	-42.9%

	YEAR TO DATE								
	Unit	C/M	Bgt	Var	% Var		PY	Var	% Var
SCC	Days	4,502	4,800	(298)	-6.2%		5,127	(625)	-12.2%
H/H	Visits	1,220	1,824	(604)	-33.1%		1,713	(493)	-28.8%
A. Living	Days	1,762	1,680	82	4.9%		1,784	(22)	-1.2%
Hospice	Days	389	240	149	62.1%		151	238	157.6%
Palliative	Days	591	1,200	(609)	-50.8%		890	(299)	-33.6%

Salaries:

Salaries are up by approximately $29K or 16.7% over budget and $39K or 24.1% over prior year. The increase is primarily due to $15,586.25 in contract labor expenses dating from January 2014 to April 2014. Management at Senior Care Center is to forward copy of all Trustaff Travel Nurses' weekly timesheets to accounting for accrual purpose.

Purchased Services:

Purchased services show an increase of approximately $11.0K which is attributable to the following:

1. Utilities - $3.4K
2. Nursing Recruitment - $1.8K
3. Repairs/Maintenance Assist Living (Western Slope Fire) - $4.4K
4. Occupational Therapy - $5.0K
5. PT - $1.0K

Supplies:

Supplies show an increase of approximately $7.0K which includes the following:

1. Food - $3.0K
2. Other supplies - $4.0K

HOME MEDICAL SERVICES

Visits in home health were 51.3% below budget and 50.9% below prior year for the month of April. Year-to-date the volumes are 33.1% below budget and 28.8% below prior year.

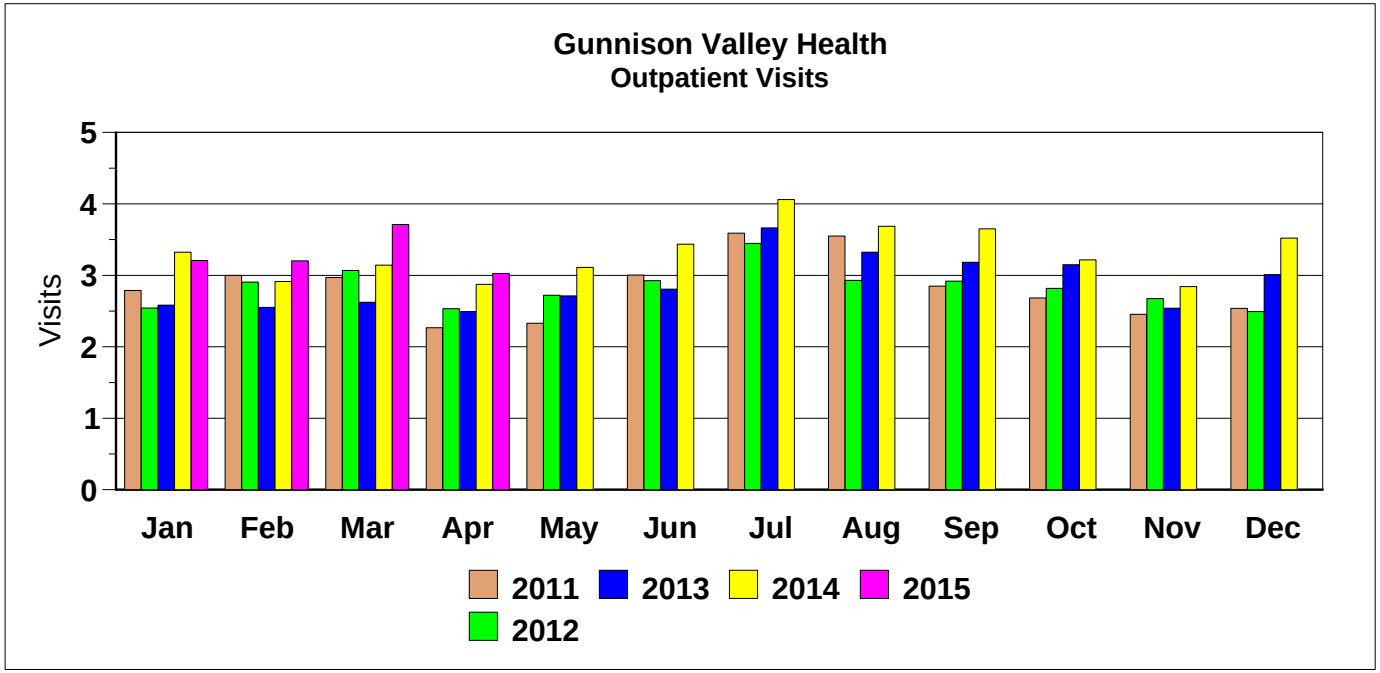
The net operating revenue shows a decrease of 38.8% compared to budget and 40.9% decrease compared to prior year. Total operating expenses are 15.4% below budget and 16.4% below prior year.

The net income for home health showed a decrease of approximately $5.5K compared to budget and a decrease of approximately 6.2K compared to prior year.

The Gunnison Consolidated Living Community incurred a loss of $155,906 compared to budget and $160,929 loss compared to prior year for April.

KEY STATISTICS

	Month-to-Date							Year-to-Date						
	Apr-15	Bgt	Var	% Var	Apr-14	Var	% Var	April-15	Bgt	Var	% Var	Apr-14	Var	% Var
Inpatient Days	82	108	(26)	-24.1%	86	(4)	-5%	430	400	30	7.5%	380	50	13%
Average Daily Census	2.7	3.6	(0.9)	-24.1%	2.9	(0.1)	-5%	3.6	3.3	0.3	7.5%	2.5	1.1	42%
Admissions	34	41	(7)	-17.1%	34	-	0%	169	159	10	6.3%	151	18	12%
Avg. Length of Stay	2.4	2.6	(0.2)	-8.4%	2.5	(0.1)	-5%	2.5	2.5	0.0	1.1%	2.5	0.0	1%
Percent Occupancy	11.4%	15.0%	-3.6%	-24.1%	11.9%	-0.6%	-5%	14.9%	13.9%	1.0%	7.5%	0	0	42%
Births	12	15	(3)	-20.0%	13	(1)	-8%	39	31	8	25.8%	44	(5)	-11%
Swing Bed Days	9	26	(17)	-65.4%	21	(12)	-57%	144	154	(10)	-6.5%	193	(49)	-25%
Observation Patients	19	27	(8)	-29.6%	31	(12)	-39%	116	99	17	17.2%	132	(16)	-12%
Lab Exams	5,061	5,001	60	1.2%	4,716	345	7%	21,480	16,948	4,532	26.7%	19,679	1,801	9%
EMS Patients	38	49	(11)	-22.4%	50	(12)	-24%	161	171	(10)	-5.8%	198	(37)	-19%
ER Visits	407	377	30	8.0%	402	5	1%	1,856	1,307	549	42.0%	1,717	139	8%
Cardiopulmonary Exams	244	350	(106)	-30.3%	250	(6)	-2%	1,309	1,247	62	5.0%	1,277	32	3%
X-Ray Exams	347	345	2	0.6%	313	34	11%	1,713	1,284	429	33.4%	1,568	145	9%
Ultrasound Exams	131	102	29	28.4%	99	32	32%	535	350	185	52.9%	403	132	33%
Mammo Exams	222	157	65	41.4%	160	62	39%	704	502	202	40.2%	650	54	8%
CT Scan Exams	112	96	16	16.7%	111	1	1%	607	487	120	24.6%	565	42	7%
MRI Exams	79	97	(18)	-18.6%	107	(28)	-26%	443	312	131	42.0%	432	11	3%
Physical Therapy Patients	479	513	(34)	-6.6%	452	27	6%	2,045	1,563	482	30.8%	1,985	60	3%
Physical Therapy Modalities	1,379	1,553	(174)	-11.2%	1,328	51	4%	5,830	4,430	1,400	31.6%	5,832	(2)	0%
CB Clinic Patients	122	115	7	6.1%	110	12	11%	585	404	181	44.8%	448	137	31%
CB Clinic Modalities	449	409	40	9.8%	416	33	8%	2,087	1,436	651	45.3%	1,647	440	27%
Occup Therapy Patients	98	134	(36)	-26.9%	100	(2)	-2%	438	453	(15)	-3.3%	487	(49)	-10%
Occup Therapy Modalities	262	366	(104)	-28.4%	261	1	0%	1,119	1,155	(36)	-3.1%	1,295	(176)	-14%
Anesthesia Stats	91	110	(19)	-17.3%	104	(13)	-13%	418	321	97	30.2%	395	23	6%
Surgery - Inpatient	6	14	(8)	-57.1%	11	(5)	-45%	43	63	(20)	-31.7%	64	(21)	-33%
Surgery - Outpatient	55	66	(11)	-16.7%	72	(17)	-24%	263	188	75	39.9%	264	(1)	0%
Scopes	31	31	-	0.0%	21	10	48%	114	84	30	35.7%	106	8	8%
Surgeries - Total	92	111	(19)	-17.1%	83	9	11%	420	251	169	67.3%	434	(14)	-3%
Outpatient visits	3,003	2,975	28	0.9%	2,874	129	4.5%	13,475	12,693	782	6.2%	12,255	1,220	10.0%


Gunnison Valley Health
Outpatient Visits
Visits
0
1
2
3
4
5
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2011
2012
2013
2014
2015

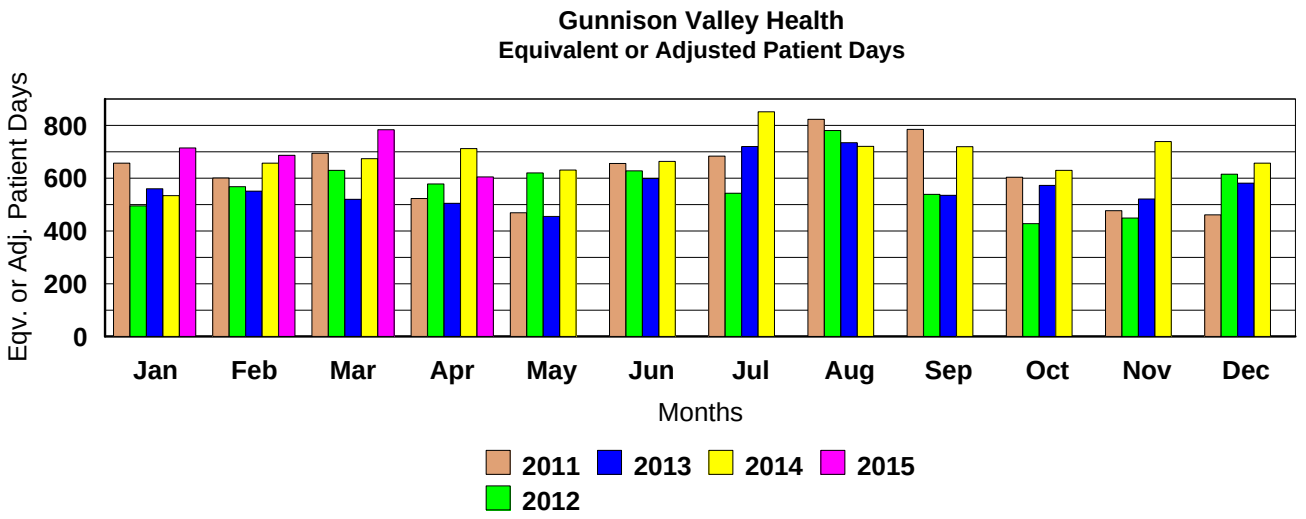
ADMISSIONS BY PHYSICIANS

Apr-14

		2015				2014					
Phys. #	Name	Tot Admits	Swing	Newborn	Admits	Tot Admits	Swing	Newborn	Admits	Var.	% Var.
100	Garren L.	0	0	0	0	4	1	0	3	-3	-100%
200	McMurren J.	0	0	0	0	8	1	3	4	-4	-100%
330	Matthews M.	8	0	3	5	10	0	6	4	1	25%
800	Bonney T.	1	0	0	1	2	0	0	2	-1	-50%
1100	Beim G.	0	0	0	0	1	0	0	1	-1	-100%
1103	Schutt R.	1	0	0	1	0	0	0	0	1	100%
1150	Griggs R.	3	0	0	3	0	0	0	0	3	300%
9100	Niccoli S.	4	0	0	4	4	0	0	4	0	0%
9500	Bishop J.	1	0	0	1	2	0	0	2	-1	-50%
100001	Meeuwsen A.	3	0	2	1	8	1	3	4	-3	-75%
100002	Meeuwsen M.	6	0	5	1	6	0	1	5	-4	-80%
100005	Porter GFP.	12	0	2	10	1	0	0	1	9	900%
100011	De Raet O.	0	0	0	0	0	0	0	0	0	0%
111001	Thomson G.	0	0	0	0	0	0	0	0	0	0%
500	Wolkov J.	0	0	0	0	0	0	0	0	0	0%
9506	Smith J.	0	0	0	0	0	0	0	0	0	0%
111111	Parker Alt	0	2	0	-2	1	0	0	1	-3	-300%
	Pontius DA	0	0	0	0	0	0	0	0	0	0%
9508	Roberts J.	0	0	0	0	3	0	0	3	-3	-100%
9509	Timothy St.	2	0	0	2	0	0	0	0	2	0%
100010	Felberg	0	0	0	0	0	0	0	0	0	0%
700	Maloney	0	0	0	0	0	0	0	0	0	0%
877900	Sullinger	0	0	0	0	0	0	0	0	0	0%
500196	Johnson Je.	0	0	0	0	0	0	0	0	0	0%
1155	Borchard K.	0	0	0	0	0	0	0	0	0	0%
3700	Good David	0	0	0	0	0	0	0	0	0	0%
124	Good Wanda	0	0	0	0	0	0	0	0	0	0%
902200	Gattis W.	0	0	0	0	0	0	0	0	0	0%
111000	Fradkinkev	0	0	0	0	0	0	0	0	0	0%
100012	Haight E.	7	0	0	7	0	0	0	0	7	0%
		48	2	12	34	50	3	13	34	0	0%

YTD 2015

		2015				2014					
Phys. #	Name	Tot Admits	Swing	Newborn	Admits	Tot Admits	Swing	Newborn	Admits	Var.	% Var.
100	Garren L.	1	0	1	0	14	1	4	9	-9	-100%
200	McMurren J.	9	0	8	1	23	6	7	10	-9	-90%
330	Matthews M.	18	1	5	12	21	0	12	9	3	33%
800	Bonney T.	1	0	0	1	8	0	0	8	-7	-88%
1100	Beim G.	15	0	0	15	3	0	0	3	12	400%
1103	Schutt R.	4	0	0	4	7	0	0	7	-3	-43%
1150	Griggs R.	5	0	0	5	18	1	0	17	-12	-71%
9100	Niccoli S.	19	0	1	18	16	0	0	16	2	13%
9500	Bishop J.	6	0	0	6	1	0	0	1	5	500%
100001	Meeuwsen A.	3	0	1	2	17	2	4	11	-9	-82%
100002	Meeuwsen M.	11	2	3	6	18	1	4	13	-7	-54%
100005	Porter GFP.	60	8	8	44	7	2	0	5	39	780%
100011	De Raet O.	5	0	0	5	0	0	0	0	5	100%
111001	Thomson G.	0	0	0	0	4	0	0	4	-4	-100%
500	Wolkov J.	0	0	0	0	0	0	0	0	0	0%
9506	Smith J.	0	0	0	0	0	0	0	0	0	0%
111111	Parker Alt	0	0	0	0	3	0	0	3	-3	0%
	Pontius DA	0	0	0	0	1	0	0	1	-1	-100%
9508	Roberts J.	0	0	0	0	0	0	0	0	0	0%
9509	Timothy St.	4	0	0	4	0	0	0	0	4	100%
100010	Felberg	0	0	0	0	0	0	0	0	0	0%
700	Maloney	0	0	0	0	0	0	0	0	0	0%
877900	Sullinger	0	0	0	0	0	0	0	0	0	0%
500196	Johnson Je.	0	0	0	0	0	0	0	0	0	0%
1155	Borchard K.	0	0	0	0	0	0	0	0	0	0%
3700	Good David	0	0	0	0	0	0	0	0	0	0%
124	Good Wanda	0	0	0	0	0	0	0	0	0	0%
902200	Gattis W.	1	0	0	1	0	0	0	0	1	100%
111000	Fradkinkev	0	0	0	0	0	0	0	0	0	0%
100012	Haight E.	11	0	0	11	0	0	0	0	11	100%
		173	11	27	135	161	13	31	117	18	15%



Equivalent or adjusted patient days translates the outpatient volumes into a inpatient equivalent.
Calculation of equivalent patient days is based on total gross revenue & inpatient revenue.

GUNNISON VALLEY HEALTH
CONSOLIDATED FINANCIAL STATEMENTS
April 2015

INCOME STATEMENT	GVH	GVH Bgt	Var	GVH P/Y	Var	SCC	SCC Bgt	Var	SCC P/Y	Var	Hosp/PC	Hosp/PC Bgt	Var	Hosp/PC P/Y	Var	H.H	H. H. Bgt	Var	H. H. P/Y	Var
PATIENT REVENUE																				
Inpatient Services	471,413	755,846	-37.6%	397,483	18.6%															
Outpatient Services	1,960,549	1,975,014	-0.7%	1,935,877	1.3%															
Emergency Room	433,546	472,570	-8.3%	486,562	-10.9%															
Observation	81,964	146,933	-44.2%	125,663	-34.8%															
Swing Bed	76,053	94,376	-19.4%	50,250	51.3%															
Professional Fees	440,364	383,536	14.8%	296,731	48.4%															
CB Mtn Clinic	13,653	132,066	-89.7%	-	100.0%															
Gunnison Valley Hospital	3,477,542	3,960,341	-12.2%	3,292,566	5.6%															
Senior Care Center						252,353	328,499	-23.2%	355,882	-29.1%	6,125	13,426	-54.4%	10,667	-42.6%	24,803	44,715	-44.5%	50,340	-50.7%
Foundation																				
TOTAL REVENUES	**3,477,542**	**3,960,341**	**-12.2%**	**3,292,566**	**5.6%**	**252,353**	**328,499**	**-23.2%**	**355,882**	**-29.1%**	**6,125**	**13,426**	**-54.4%**	**10,667**	**-42.6%**	**24,803**	**44,715**	**-44.5%**	**50,340**	**-50.7%**
REVENUE DEDUCTIONS																				
Bad Debt	66,897	141,384	-52.7%	(154,899)	143.2%	-	2,324	-100.0%	-	0.0%										
Medicare/Medicaid	989,673	1,111,272	-10.9%	832,353	18.9%															
Contactual Adjustments	315,675	333,065	-5.2%	373,170	-15.4%	(16,071)	3,421	-569.8%	11,170	-243.9%	5,522	2,711	103.7%	236	0.0%	1,901	7,298	74.0%	11,563	-83.6%
Charity Care	75,178	103,761	-27.5%	93,040	-19.2%															
Other	11,903	11,881	0.2%	11,010	8.1%															
TOTAL REVENUE DEDUCTIONS	**1,459,326**	**1,701,363**	**-14.2%**	**1,154,674**	**26.4%**	**(16,071)**	**5,745**	**379.7%**	**11,170**	**-243.9%**	**5,522**	**2,711**	**103.7%**	**236**	**0.0%**	**1,901**	**7,298**	**74.0%**	**11,563**	**-83.6%**
OTHER OPERATING REVENUE	13,806	12,555	10.0%	17,392	-20.6%	(4,467)	(4,467)	0.0%	3,763	218.7%	-	-		-		-	-			
NET OPERATING REVENUE	**2,032,022**	**2,271,533**	**-10.5%**	**2,155,284**	**-5.7%**	**263,957**	**318,287**	**-17.1%**	**348,475**	**-24.3%**	**603**	**10,715**	**-94.4%**	**10,431**	**-94.2%**	**22,902**	**37,417**	**-38.8%**	**38,777**	**-40.9%**
OPERATING EXPENSE																				
Salaries	857,984	930,845	-7.8%	700,611	22.5%	166,472	172,062	-3.2%	161,749	2.9%	16,283	11,358	43.4%	11,581	40.6%	40,144	45,744	-12.2%	51,274	-21.7%
Contract Labor	59,946	6,000	899.1%	23,212	158.3%	34,274	-	100.0%	-	0.0%										
Total Salaries	917,930	936,845	-2.0%	723,823	26.8%	200,746	172,062	16.7%	161,749	24.1%	16,283	11,358	43.4%	11,581	40.6%	40,144	45,744	-12.2%	51,274	-21.7%
Benefits	146,517	186,727	-21.5%	324,051	54.8%	96,675	68,361	41.4%	95,672	1.0%										
Prof Fees	216,751	214,332	1.1%	246,234	-12.0%															
Travel and Education	9,398	17,235	-45.5%	5,967	57.5%	3,096	2,307	34.2%	3,208	-3.5%	532	757	-29.7%	(38)	-1500.0%	1,571	2,942	-46.6%	1,786	-12.0%
Purchased Services	237,184	217,644	9.0%	192,848	23.0%	38,052	26,828	41.8%	12,975	193.3%	2,384	3,788	-37.1%	2,184	9.2%	7,149	9,019	-20.7%	4,815	48.5%
Supplies	344,026	332,725	3.4%	279,418	23.1%	36,310	29,728	22.1%	31,236	16.2%	2,509	1,143	119.5%	505	396.8%	594	753	-21.1%	1,275	-53.4%
Insurance	21,677	26,956	-19.6%	14,743	47.0%	2,376	2,500	-5.0%	1,601	48.4%										
Depreciation/Amortization	130,815	131,798	-0.7%	111,139	17.7%	14,708	15,813	-7.0%	14,785	-0.5%										
Interest Expense	31,188	33,785	-7.7%	34,296	-9.1%	2,060	2,061	0.0%	2,261	-8.9%										
Other	163,868	156,165	4.9%	109,373	49.8%	5,167	6,682	-22.7%	6,824	-24.3%										
TOTAL OPERATING EXPENSE	**2,219,354**	**2,254,212**	**-1.5%**	**2,041,892**	**8.7%**	**399,190**	**326,342**	**22.3%**	**330,311**	**20.9%**	**21,708**	**17,046**	**27.3%**	**14,232**	**52.5%**	**49,458**	**58,458**	**-15.4%**	**59,150**	**-16.4%**
NET INCOME (LOSS) FROM OPERATIONS	**(187,332)**	**17,321**	**-1181.5%**	**113,392**	**-265.2%**	**(135,233)**	**(8,055)**	**-1578.9%**	**18,164**	**844.5%**	**(21,105)**	**(6,331)**	**-233%**	**(3,801)**	**-455.2%**	**(26,556)**	**(21,041)**	**-26.2%**	**(20,373)**	**-30.3%**
NON-OPERATING																				
Income - Tax Levy						57,858	61,395	-5.8%	35,761	61.8%										
Income - Interest	(9,915)	6,600	-250.2%	(2,295)	-332.0%	382	300	27.3%	293	30.4%										
Income - Other	-	-	0.0%	-	0.0%															
Restricted Donations/Grants	964	-	100.0%	4,331	-77.7%			0.0%	-	100.0%		1,367								
Grant Revenue	-	-			0.0%															
Other Non Operating Expense/Revenue	(3,032)	-	0.0%	(2,281)	-32.9%															
Loss on Disposal of Assets	-	-																		
Allocation of Admin Costs	-	-				15,708	13,548	15.9%	17,821	-11.9%										
TOTAL NON-OPERATING	(11,983)	6,600	-281.6%	(245)	-4791.0%	73,948	75,243	-1.7%	53,875	37.3%	-	1,367				-	-			
INCREASE/(DECREASE) IN UNRESTRICTED FUND BALANCE	**(199,315)**	**23,921**	**-933.2%**	**113,147**	**-276.2%**	**(61,285)**	**67,188**	**-191.2%**	**72,039**	**-185.1%**	**(21,105)**	**(4,964)**	**-325%**	**(3,801)**	**-455.2%**	**(26,556)**	**(21,041)**	**-26.2%**	**(20,373)**	**-30.3%**
EBIDA	**(37,312)**	**189,504**	**-119.7%**	**258,582**	**114.4%**	**(44,517)**	**85,062**	**-152.3%**	**89,085**	**-150.0%**										
TOTAL MARGIN	-9.8%	1.1%		5.2%		-23.2%	21.1%		20.7%		-3500.0%	-46.3%		-36.4%		-116.0%	-56.2%		-52.5%	
OPERATING MARGIN	-9.2%	0.8%		5.3%		-51.2%	-2.5%		5.2%		-3500.0%	-59.1%		-36.4%		-116.0%	-56.2%		-52.5%	
EBIDA	-1.8%	8.3%		12.0%		-16.9%	26.7%		25.6%											

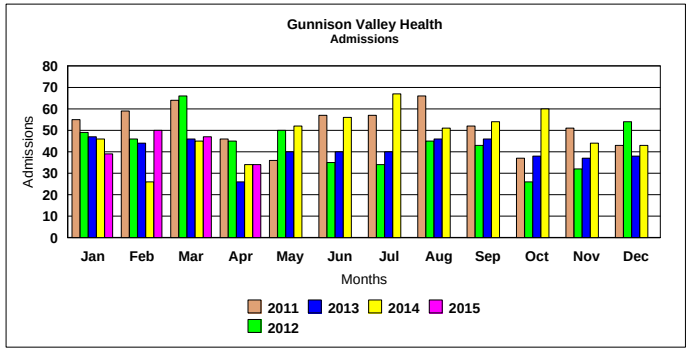
GUNNISON VALLEY HEALTH
CONSOLIDATED FINANCIAL STATEMENTS
April 2015

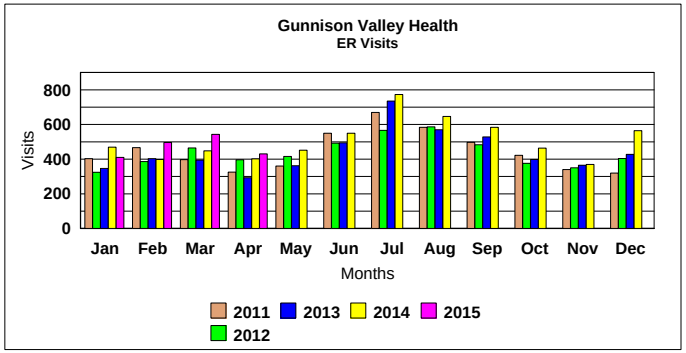
INCOME STATEMENT	A / L	A / L Bgt	Var	A / L P/Y	Var	GVHF	GVHF P/Y	Var	System 2015	System Bgt	Var	System P/Y	Var	System YTD 2015	Syst Bgt YTD 2015	Var	System YTD 2014	Var
PATIENT REVENUE																		
Inpatient Services									471,413	755,846	-37.6%	397,483	18.6%	2,709,093	3,500,579	-22.6%	2,576,530	5.1%
Outpatient Services									1,960,549	1,975,014	-0.7%	1,935,877	1.3%	8,579,482	7,986,725	7.4%	7,748,551	10.7%
Emergency Room									433,546	472,570	-8.3%	486,562	-10.9%	2,141,851	2,257,531	-5.1%	2,227,733	-3.9%
Observation									81,964	146,933	-44.2%	125,663	-34.8%	557,247	667,658	-16.5%	619,385	-10.0%
Swing Bed									76,053	94,376	-19.4%	50,250	51.3%	509,288	564,260	-9.7%	407,386	25.0%
Professional Fees									440,364	383,536	14.8%	296,731	48.4%	1,959,847	1,771,752	10.6%	1,302,426	50.5%
CB Mtn Clinic									13,653	132,066	-89.7%	-	#DIV/0!	436,258	529,540	-17.6%	-	#DIV/0!
Gunnison Valley Hospital									3,477,542	3,960,341	-12.2%	3,292,566	5.6%	16,893,066	17,278,045	-2.2%	14,882,011	13.5%
Senior Care Center	43,531	43,083	1.0%	43,330	0.5%				326,812	429,723	-23.9%	460,219	-29.0%	1,467,933	1,718,893	-14.6%	1,692,265	-13.3%
Foundation						29,849	10,825	175.7%	29,849	-	0.0%	10,825	100.0%	98,887	-	100.0%	50,063	97.5%
TOTAL REVENUES	**43,531**	**43,083**	**1.0%**	**43,330**	**0.5%**	**29,849**	**10,825**	**175.7%**	**3,834,203**	**4,390,064**	**-12.7%**	**3,763,610**	**1.9%**	**18,459,886**	**18,996,938**	**-2.8%**	**16,624,339**	**11.0%**
REVENUE DEDUCTIONS																		
Bad Debt									66,897	143,708	-53.4%	(154,899)	-143.2%	416,467	626,122	-33.5%	546,388	-23.8%
Medicare/Medicaid									989,673	1,111,272	-10.9%	832,353	18.9%	4,389,901	4,848,220	-9.5%	3,336,247	31.6%
Contactual Adjustments	-	-	0.0%	-	0.0%				307,027	346,495	-11.4%	396,139	-22.5%	1,953,732	1,506,808	29.7%	1,376,365	41.9%
Charity Care									75,178	103,761	-27.5%	93,040	-19.2%	306,631	452,684	-32.3%	575,835	-46.8%
Other									11,903	11,881	0.2%	11,010	8.1%	46,318	51,834	-10.6%	59,667	-22.4%
TOTAL REVENUE DEDUCTIONS	-	-	0.0%	-	0.0%	-	-	-	**1,450,678**	**1,717,117**	**-15.5%**	**1,177,643**	**23.2%**	**7,113,049**	**7,485,668**	**-5.0%**	**5,894,502**	**20.7%**
OTHER OPERATING REVENUE	-	-	0.0%	-	0.0%				9,339	8,088	15.5%	21,155	-55.9%	47,995	49,952	-3.9%	526,126	-90.9%
NET OPERATING REVENUE	**43,531**	**43,083**	**1.0%**	**43,330**	**0.5%**	**29,849**	**10,825**	175.7%	**2,392,864**	**2,681,035**	**-10.7%**	**2,607,122**	**-8.2%**	**11,394,832**	**11,561,222**	**-1.4%**	**11,255,963**	**1.2%**
OPERATING EXPENSE																		
Salaries	18,929	19,480	-2.8%	17,284	9.5%	-	-	0.0%	1,099,812	1,179,489	-6.8%	942,499	16.7%	4,397,957	4,717,956	-6.8%	3,729,173	17.9%
Contract Labor									94,220	6,000	1470.3%	23,212		246,802	24,000	928.3%	70,569	
Total Salaries	18,929	19,480	-2.8%	17,284	9.5%				1,194,032	1,185,489	0.7%	965,711	23.6%	4,644,759	4,741,956	-2.0%	3,799,742	22.2%
Benefits	-	-		-					243,192	255,088	-4.7%	419,723	-42.1%	909,904	1,020,351	-10.8%	1,121,335	-18.9%
Prof Fees	-	-		-					216,751	214,332	1.1%	246,234	-12.0%	909,000	857,328	6.0%	966,309	-5.9%
Travel and Education	418	-	#DIV/0!	313	0.0%	-	1,115	0.0%	15,015	23,241	-35.4%	12,351	21.6%	60,968	98,484	-38.1%	56,955	7.0%
Purchased Services	10,972	6,395	71.6%	6,435	70.5%	485	5,530	-91.2%	296,226	263,674	12.3%	224,787	31.8%	1,055,235	1,051,350	0.4%	964,590	9.4%
Supplies	669	1,048	-36.2%	524	27.7%	-	-	0.0%	384,108	365,397	5.1%	312,958	22.7%	1,482,359	1,458,624	1.6%	1,383,415	7.2%
Insurance						-	-	0.0%	24,053	29,456	-18.3%	16,344	47.2%	88,642	117,824	-24.8%	65,151	36.1%
Depreciation/Amortization						-	-	0.0%	145,523	147,611	-1.4%	125,924	15.6%	580,038	590,444	-1.8%	499,927	16.0%
Interest Expense						-	-	0.0%	33,248	35,846	-7.2%	36,557	-9.1%	133,424	143,384	-6.9%	147,263	-9.4%
Other						1,422	1,158	22.8%	170,457	162,847	4.7%	117,355	45.2%	522,420	665,546	-21.5%	448,074	16.6%
TOTAL OPERATING EXPENSE	**30,988**	**26,923**	**15.1%**	**24,556**	**26.2%**	**1,907**	**7,803**	**-75.6%**	**2,722,605**	**2,682,981**	**1.5%**	**2,477,944**	**9.9%**	**10,386,749**	**10,745,291**	**-3.3%**	**9,452,761**	**9.9%**
NET INCOME (LOSS) FROM OPERATIONS	**12,543**	**16,160**	**-22.4%**	**18,774**	**-33.2%**	**27,942**	**3,022**	**-824.6%**	**(329,741)**	**(1,946)**	**-16844.6%**	**129,178**	**355.3%**	**1,008,083**	**815,931**	**23.6%**	**1,803,202**	**44.1%**
NON-OPERATING																		
Income - Tax Levy									57,858	61,395	-5.8%	35,761	61.8%	277,718	259,061	7.2%	251,866	10.3%
Income - Interest						2,616	2,353	11.2%	(6,917)	6,900	-200.2%	351	-2070.7%	58,089	27,600	110.5%	28,888	101.1%
Income - Other									-	-	0.0%	-	#DIV/0!	-	-	#DIV/0!	-	#DIV/0!
Restricted Donations/Grants									964	1,367	-29.5%	4,331	-77.7%	4,483	5,468	-18.0%	29,396	-84.7%
Grant Revenue									-									
Other Non Operating Expense/Revenue						-	-	#DIV/0!	(3,032)	-	0.0%	(2,281)	100.0%	(6,370)	-	#DIV/0!	(37,055)	-82.8%
Loss on Disposal of Assets						-	-	0.0%	-	-				-				
Allocation of Admin Costs	(15,708)	(13,548)	-15.9%	(17,821)	11.9%	-	-											
TOTAL NON-OPERATING	**(15,708)**	**(13,548)**	**-15.9%**	**(17,821)**	**11.9%**	**2,616**	**2,353**	**-11.2%**	**48,873**	**69,662**	**-29.8%**	**38,162**	**28.1%**	**333,920**	**292,129**	**14.3%**	**273,095**	**22.3%**
INCREASE/(DECREASE) IN UNRESTRICTED FUND BALANCE	**(3,165)**	**2,612**	**-221.2%**	**953**	**432.1%**	**30,558**	**5,375**	**-468.5%**	**(280,868)**	**67,716**	**-514.8%**	**167,340**	**-267.8%**	**1,342,003**	**1,108,060**	**21.1%**	**2,076,297**	**-35.4%**
EBIDA									**(102,097)**	**251,173**	**-140.6%**	**329,821**	**-131.0%**	**2,055,465**	**1,841,888**	**11.6%**	**2,723,487**	**-24.5%**
TOTAL MARGIN	-7.3%	6.1%		2.2%		102.4%	49.7%	-266.6%	-11.7%	2.5%		6.4%		11.8%	9.6%		18.4%	
OPERATING MARGIN	28.8%	37.5%		43.3%		93.6%	27.9%	-469.2%	-13.8%	-0.1%		5.0%		8.8%	7.1%		16.0%	
EBIDA									-4.3%	9.4%		12.7%		18.0%	15.9%		24.2%	

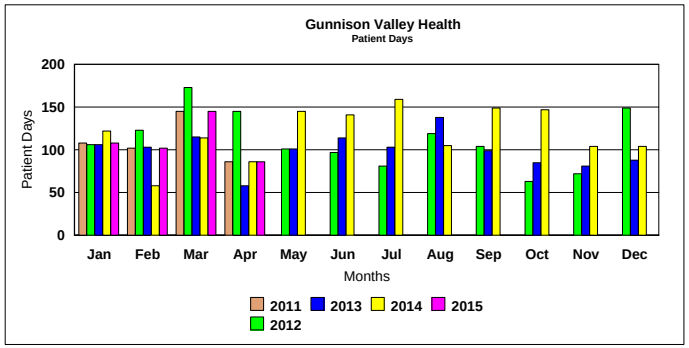
GUNNISON VALLEY HEALTH
CONSOLIDATED BALANCE SHEET
YTD April 2015

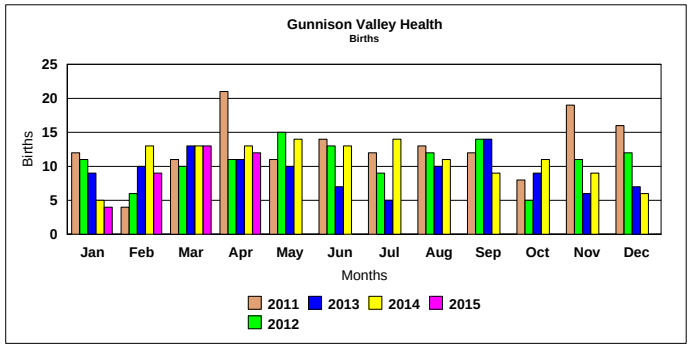
	GVH Hosp	GVH Hosp Dec '14	SCC	SCC Dec '14	Foundation	Foundation Dec '14	GVH 2015	GVH 2014
CURRENT ASSETS								
Operating Fund Cash	6,133,560	5,945,368	4,037,068	3,903,561	509,256	439,352	10,679,884	10,288,281
Unrestricted Fund Cash & Invest	14,155,270	11,969,921	-	-			14,155,270	11,969,921
Restricted Fund Cash & Invest	1,496,323	1,365,618	56,599	55,843	1,544,670	1,522,328	3,097,592	2,943,789
Accounts Receivable - Gross	8,972,729	9,025,748	377,917	392,351			9,350,646	9,418,099
Medicare Allowance	(1,455,737)	(1,003,958)	-	-			(1,455,737)	(1,003,958)
Medicaid Allowance	(904,712)	(648,361)	-	-			(904,712)	(648,361)
Other Contractual Allowances	(3,661,151)	(3,138,263)	(178,363)	(200,270)			(3,839,514)	(3,338,533)
Net Receivables	2,951,129	4,235,165	199,554	192,081			3,150,682	4,427,246
Inventories	922,623	894,759	20,094	20,098			942,717	914,857
Prepaid Expenses	319,158	235,348	37,079	64,728			356,238	300,076
TOTAL CURRENT ASSETS	25,978,063	24,646,179	4,350,394	4,236,311	2,053,926	1,961,680	32,382,383	30,844,170
FIXED ASSETS								
Land & Improvements	445,966	445,966	170,468	170,468	3,000	3,000	619,434	619,434
Buildings & Improvements	19,386,114	19,361,264	3,841,998	3,841,998	-	-	23,228,112	23,203,262
Equipment & Furniture	11,332,912	11,181,536	970,071	961,911	16,654	16,654	12,319,637	12,160,101
Intangible Assets	930,602	999,534	-		-		930,602	999,534
Accumulated Depreciation	(15,890,303)	(15,545,255)	(2,996,125)	(2,937,494)	(16,654)	(16,654)	(18,903,082)	(18,499,403)
TOTAL FIXED ASSETS	16,205,291	16,443,045	1,986,412	2,036,883	3,000	3,000	18,194,703	18,482,928
TOTAL ASSETS	**42,183,354**	**41,089,224**	**6,336,806**	**6,273,194**	**2,056,926**	**1,964,680**	**50,577,086**	**49,327,098**
SHORT TERM LIABILITY								
Accounts Payable	75,222	106,349	-	-			75,222	106,349
Accrued Expenses	112,242	170,591	150,645	133,397			262,887	303,988
Accrued Payroll	1,079,641	825,306	324,250	246,588			1,403,891	1,071,894
Estimated Amount Due Medicare	2,617,512	2,670,652	-	-			2,617,512	2,670,652
Current Maturities of long term debt	1,202,553	1,198,795	91,200	91,200			1,293,753	1,289,995
TOTAL SHORT TERM LIABILITY	5,087,170	4,971,693	566,095	471,185	-	-	5,653,265	5,442,878
LONG TERM LIABILITY	9,492,663	9,778,114	810,842	810,842			10,303,505	10,588,956
EQUITY								
Current year earnings	1,264,103	6,990,049	(31,299)	556,974	92,246	132,406	1,325,050	7,679,429
Unrestricted Fund Balance	26,339,418	19,349,368	4,991,168	4,434,193	1,964,680	1,832,274	33,295,266	25,615,835
Restricted Fund Balance							-	-
TOTAL EQUITY	27,603,521	26,339,417	4,959,869	4,991,167	2,056,926	1,964,680	34,620,316	33,295,264
TOTAL LIABILITY & EQUITY	**42,183,354**	**41,089,224**	**6,336,806**	**6,273,194**	**2,056,926**	**1,964,680**	**50,577,086**	**49,327,098**

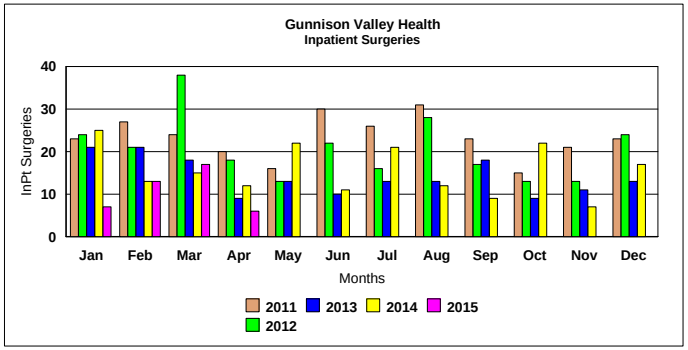
GUNNISON VALLEY HEALTH VOLUMES

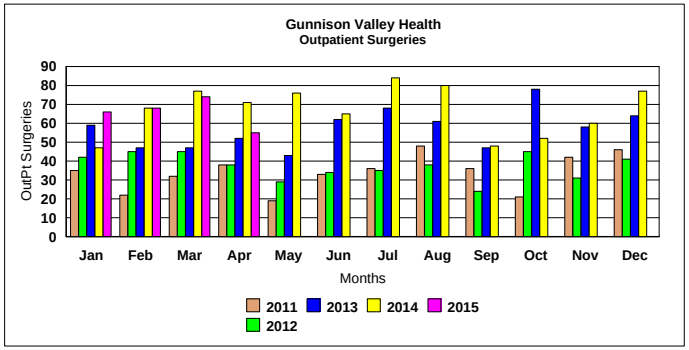


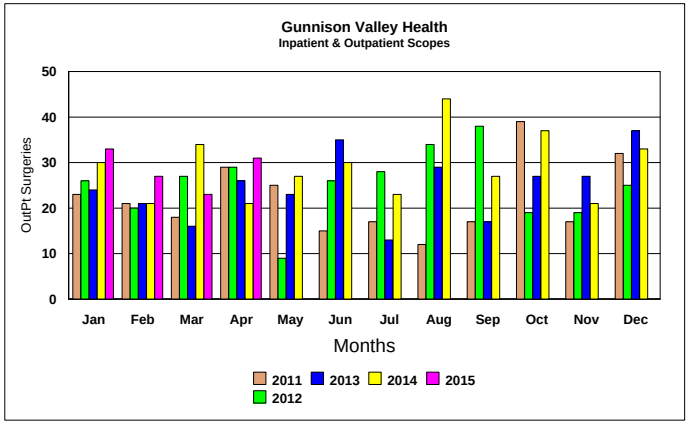


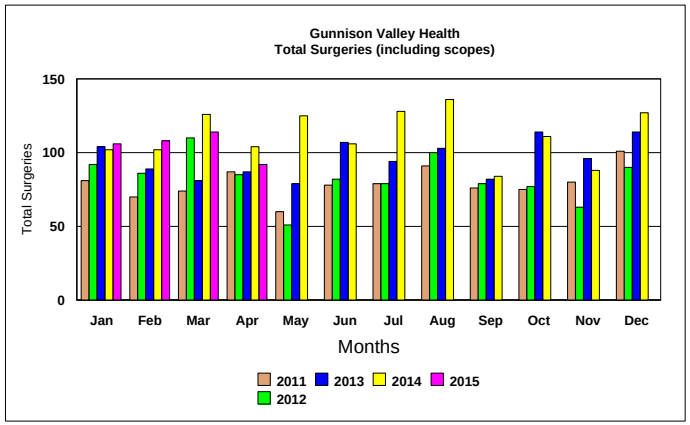




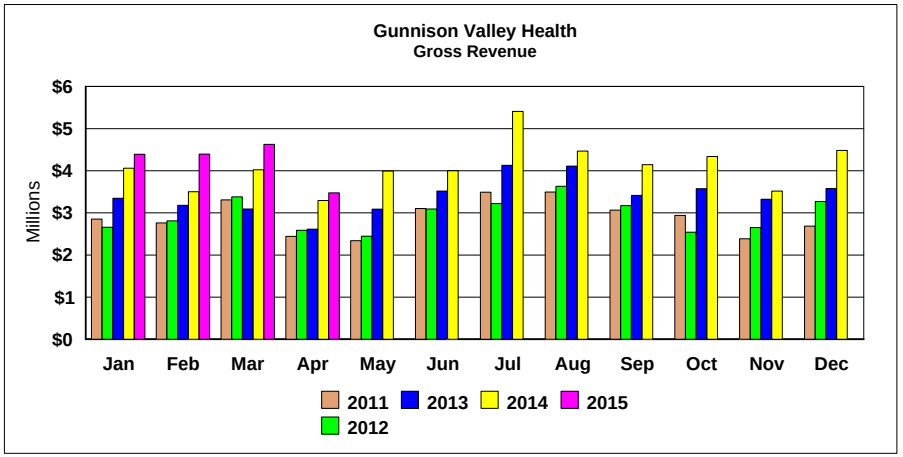


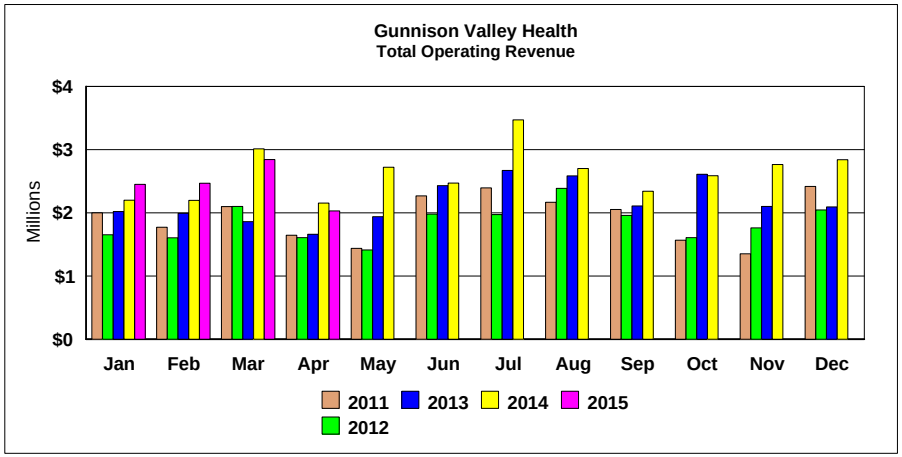


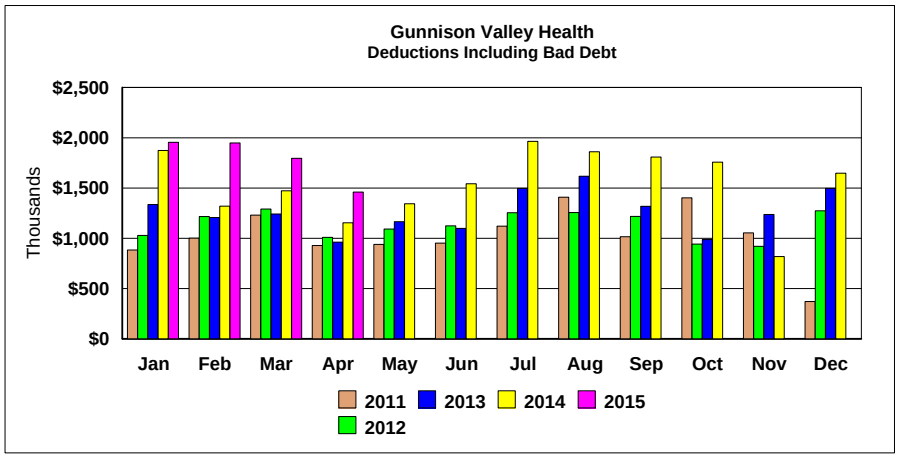


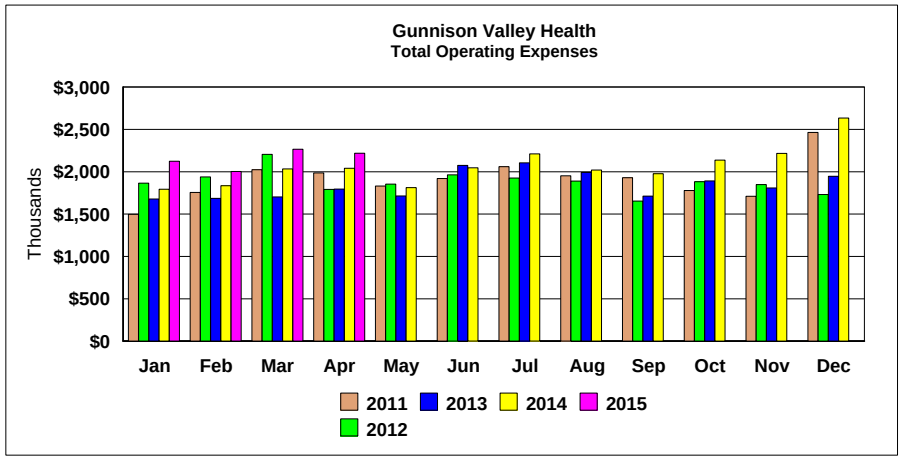


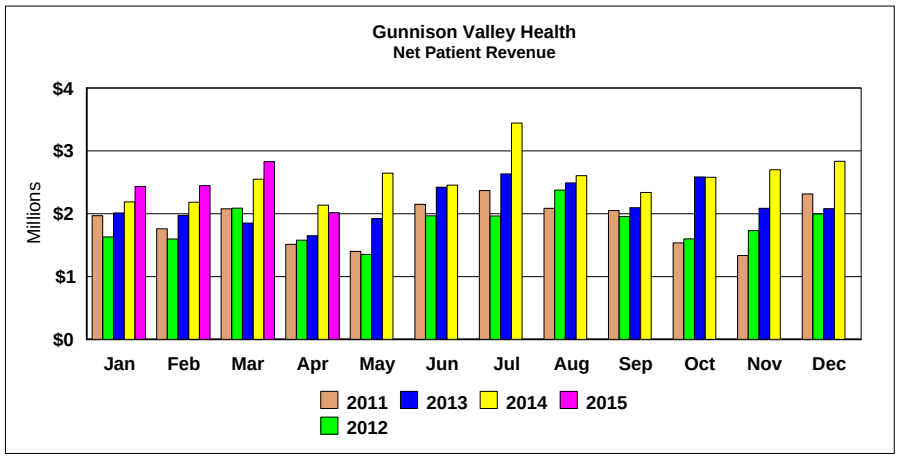
REVENUES & EXPENSES

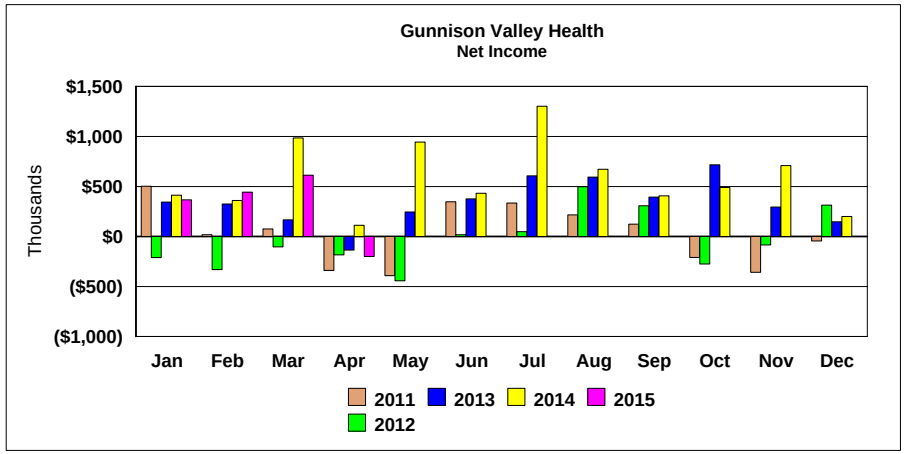




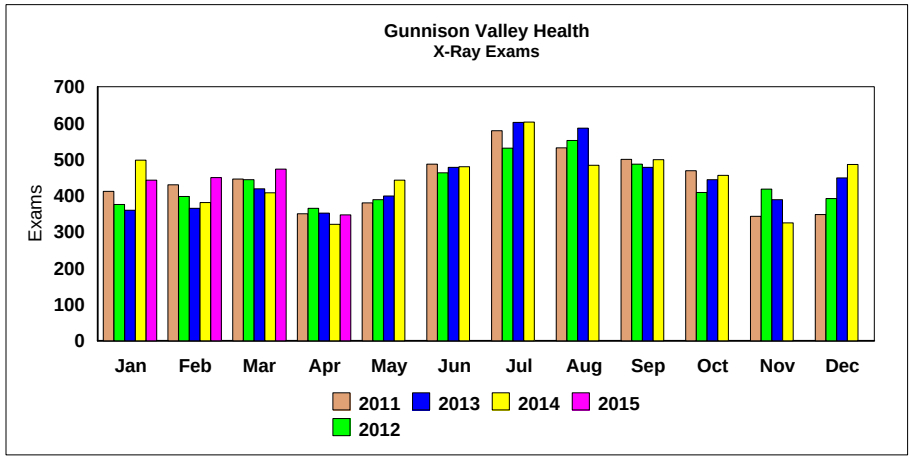


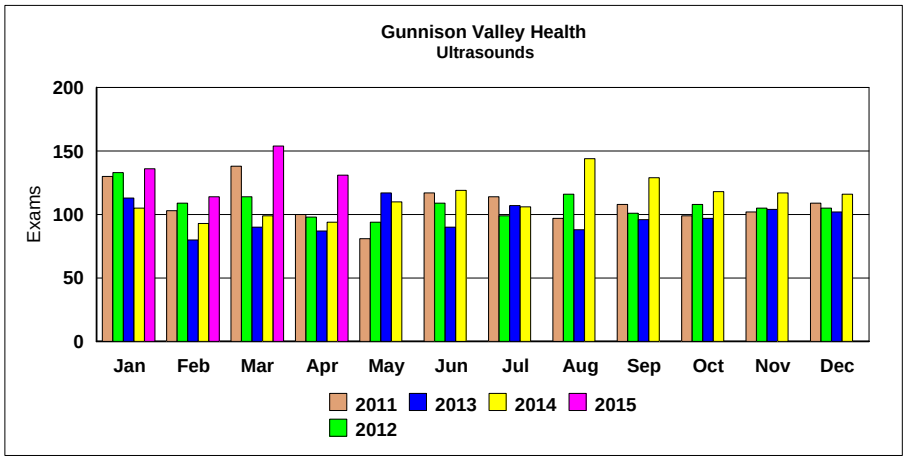


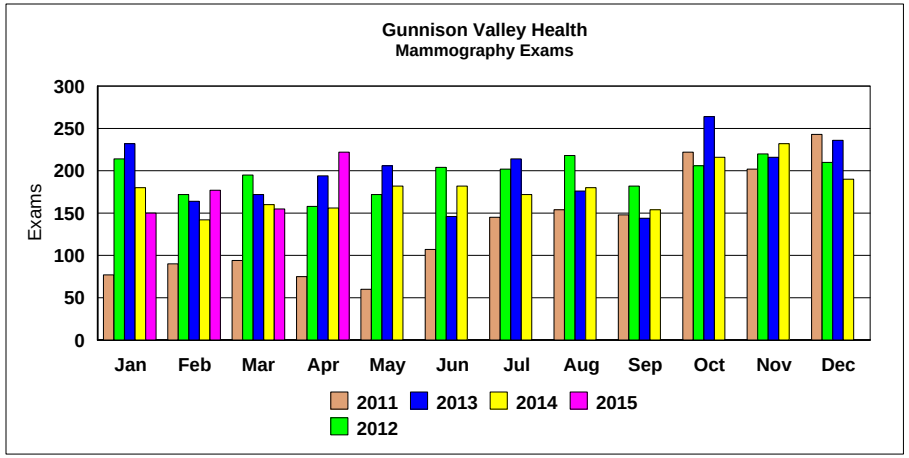


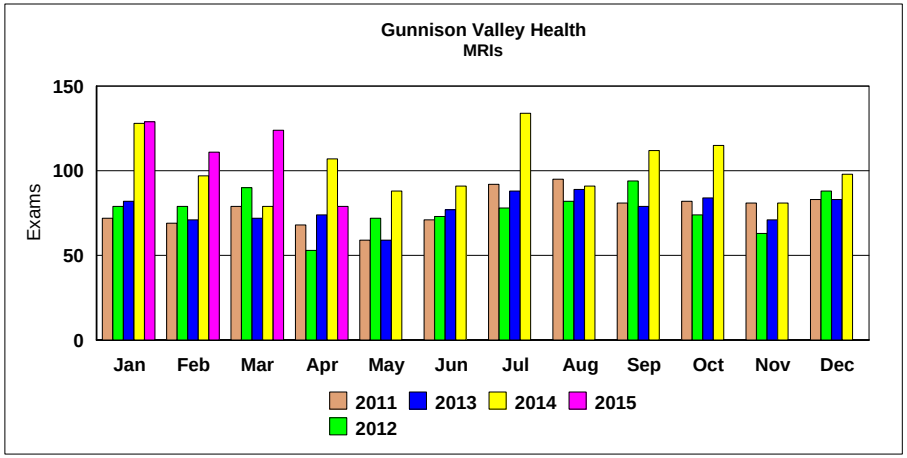


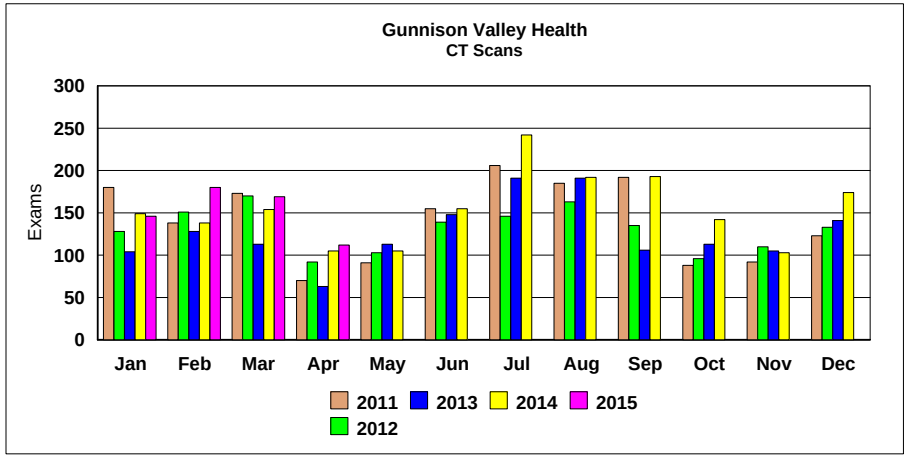
RADIOLOGY STATS



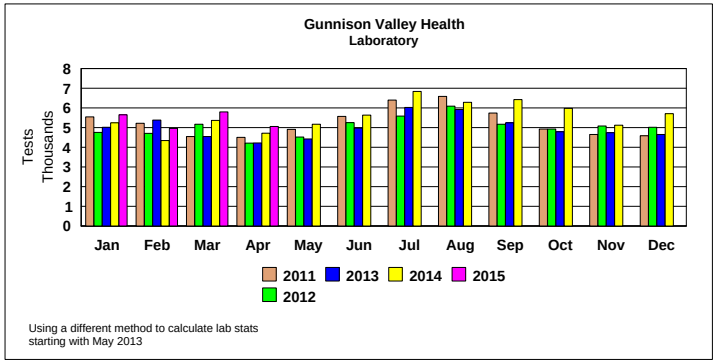


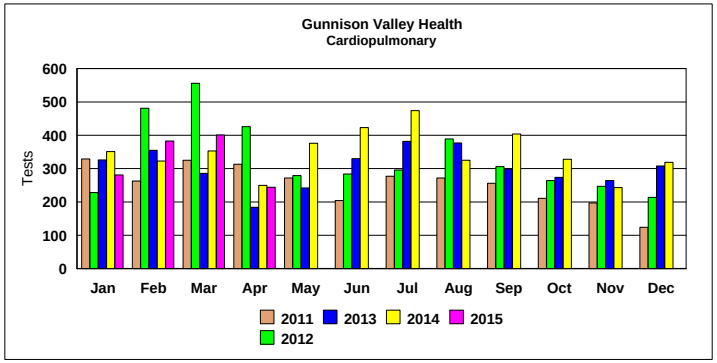


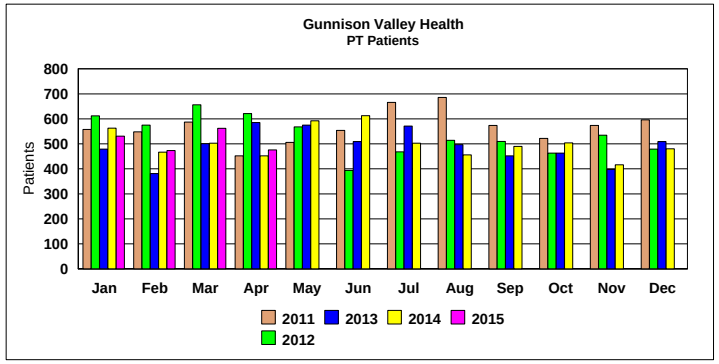


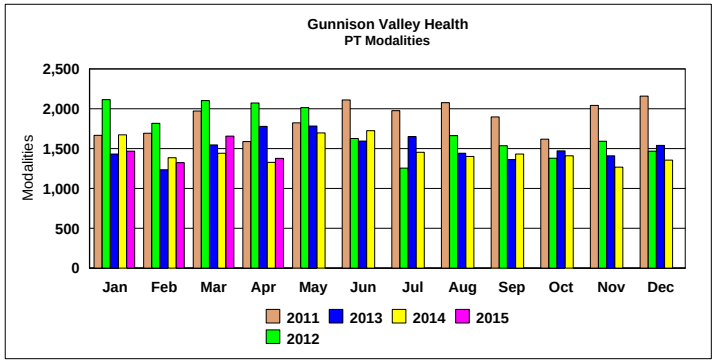


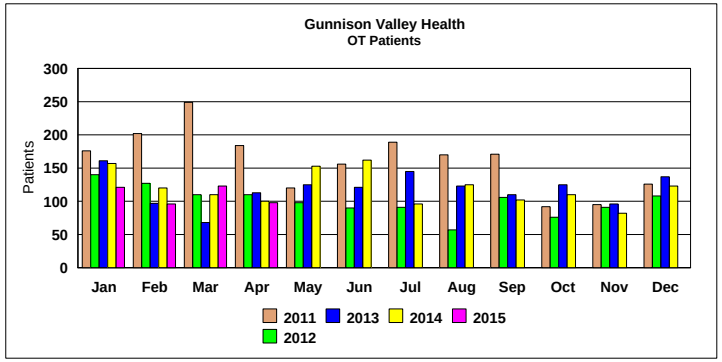
MISCELLANEOUS STATS

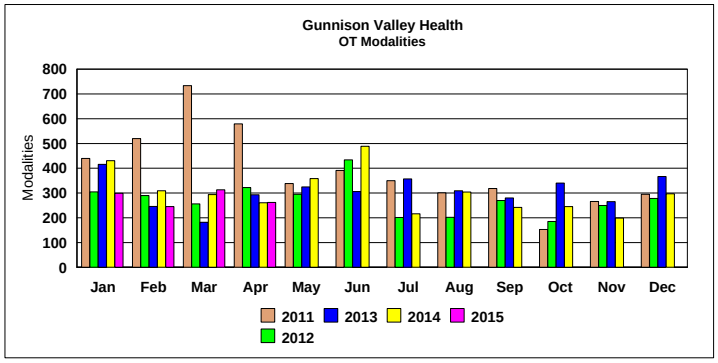


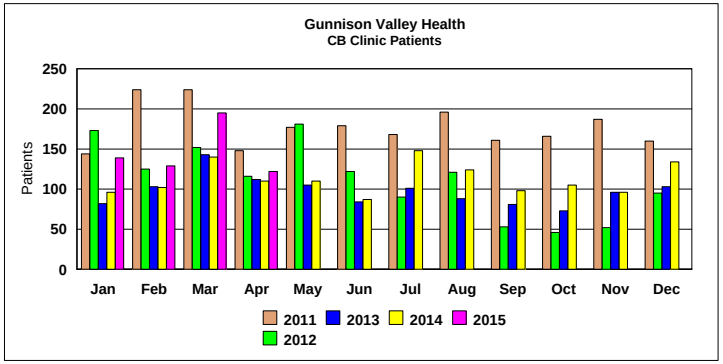


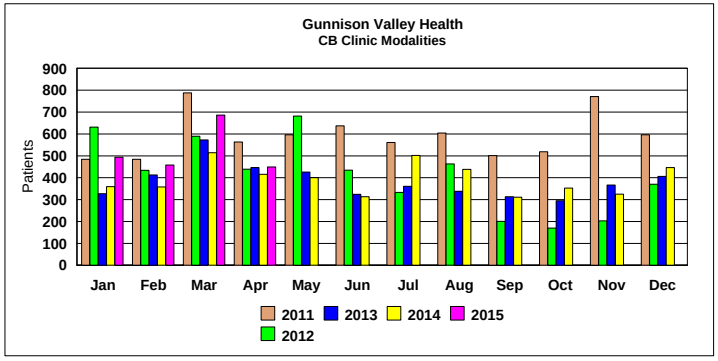




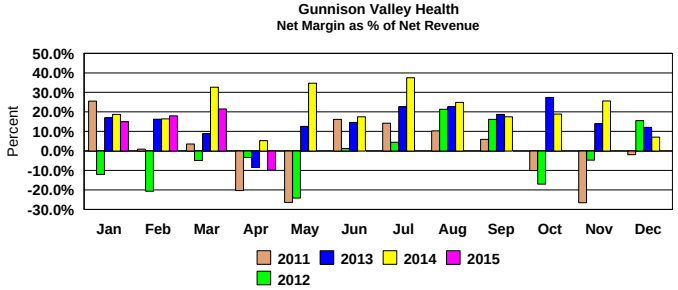




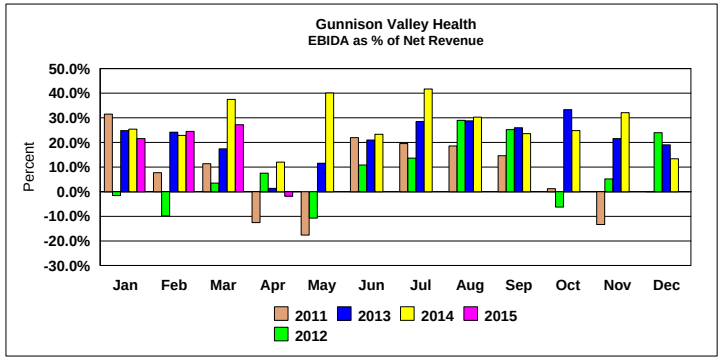


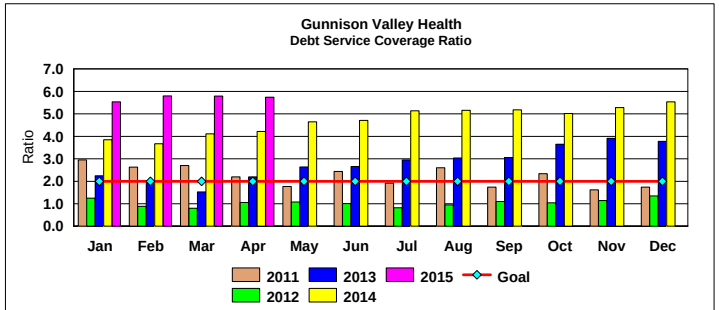


RATIOs

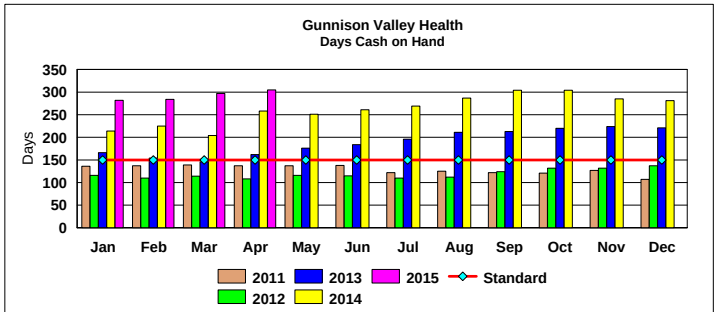


Net margin is down in November 2014 due to the posting of the $1,034K in purchased services.
The dollars were for the purchase of the Mountain clinic in Crested Butte

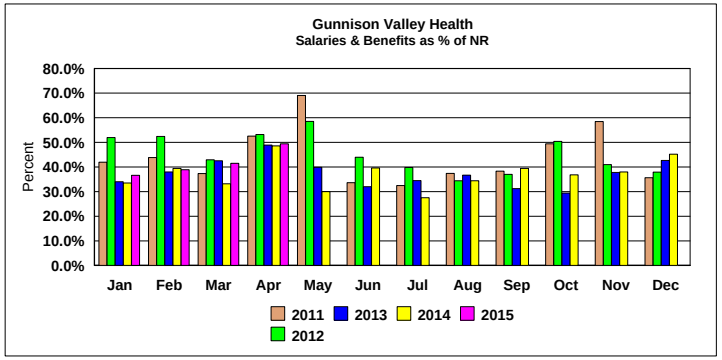


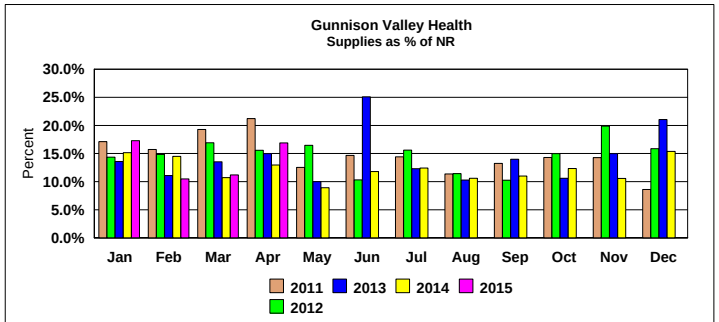


Debt Service Ratio must be maintained above 1.25 per Wells Fargo covenant
Starting January 2014 Debt Service Ratio increased to 1.50 per CoBiz

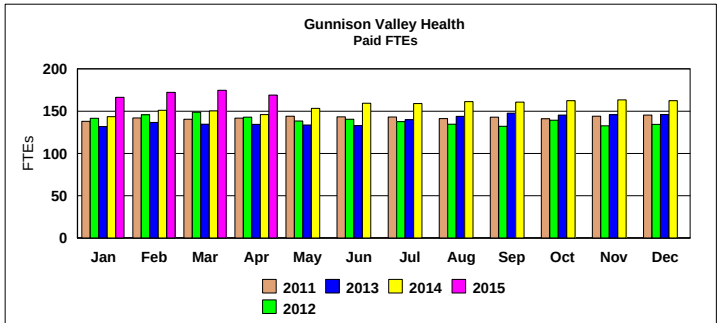


Days Cash on hand must be maintained above 90 days
Starting January 2014, Days Cash on Hand increased to 120 per CoBiz

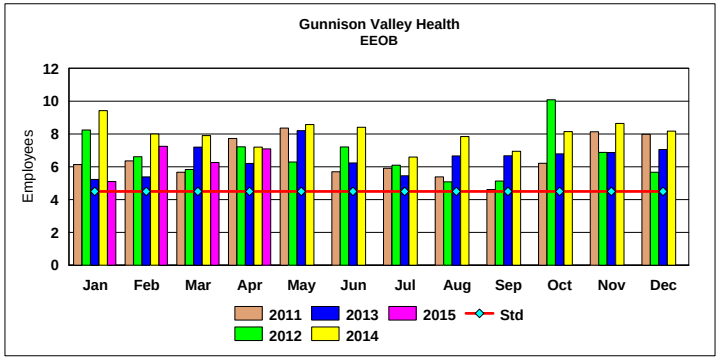




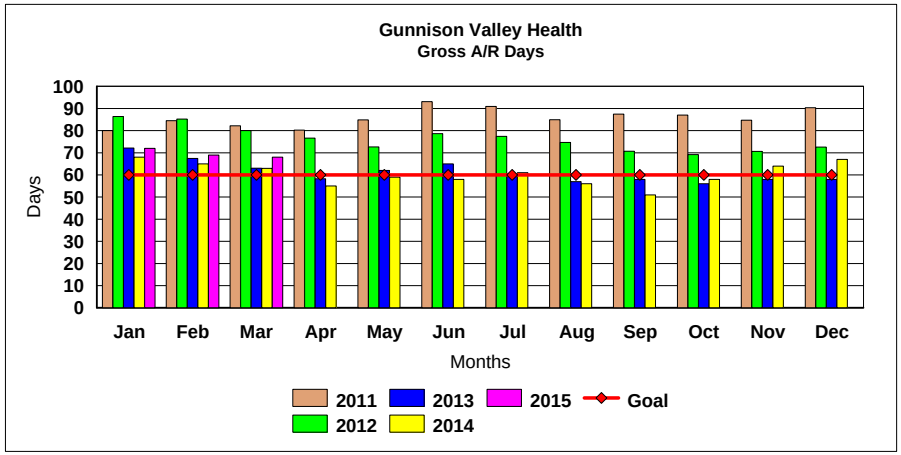
June 2013 - $327,238.28 inventory adjustment in OR

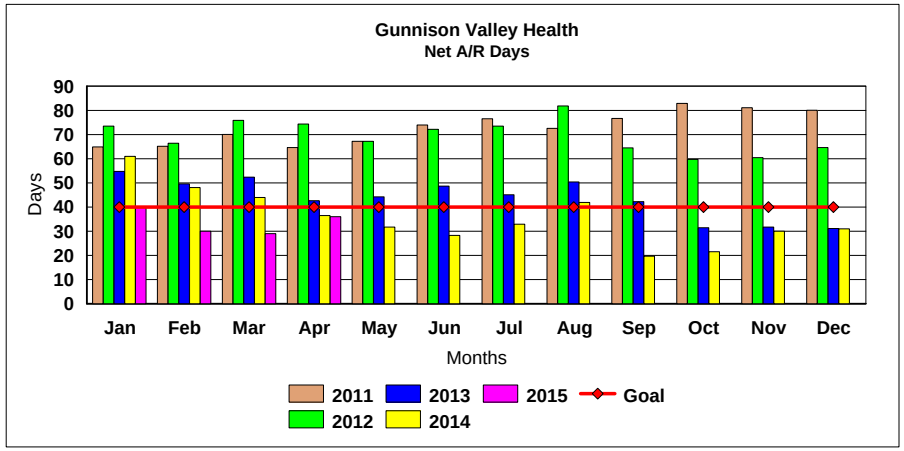


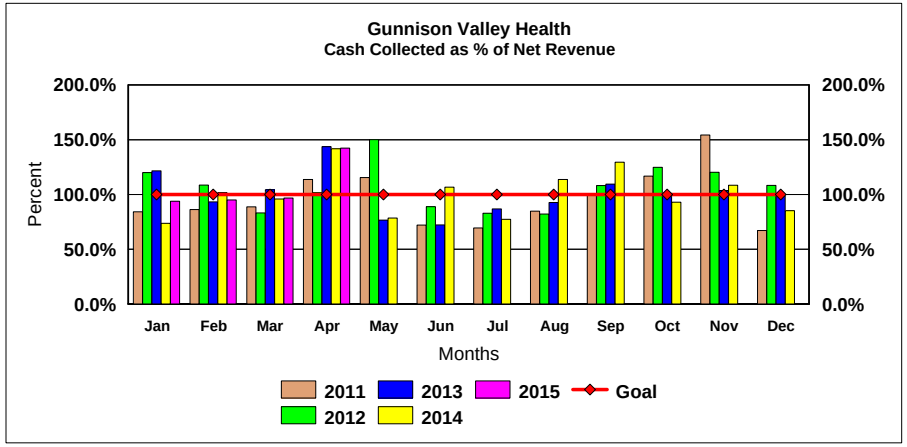
Increase in Paid FTEs is attributable to the addition of the GVHFMC

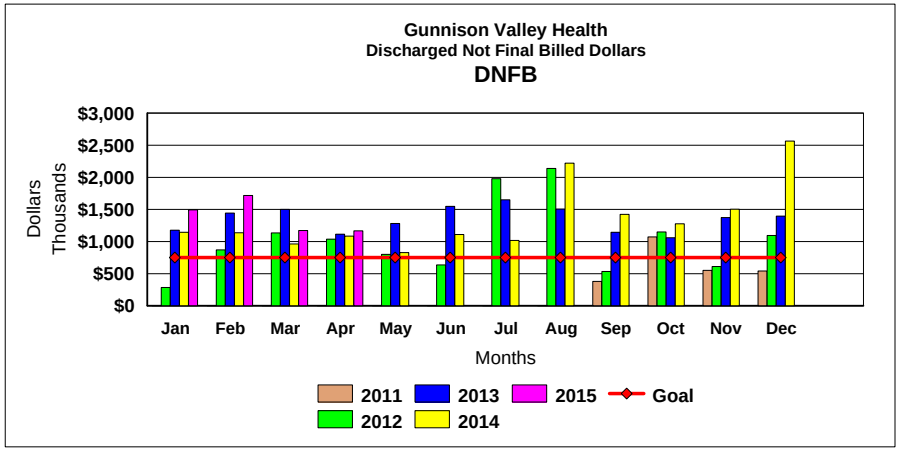


BUSINESS OFFICE RATIOS

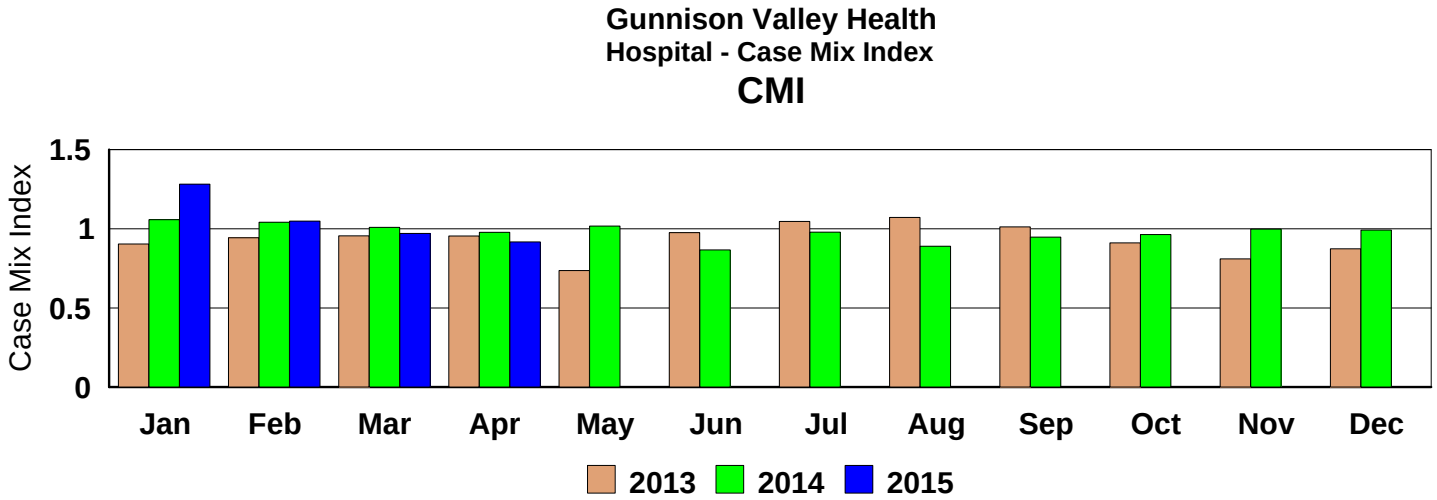




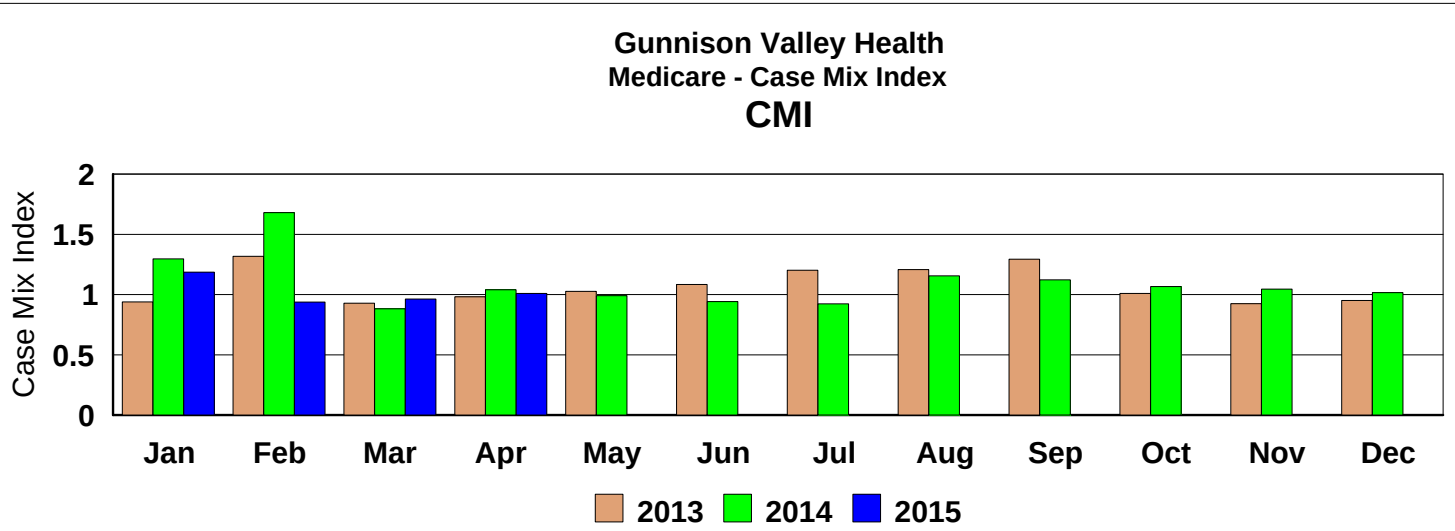




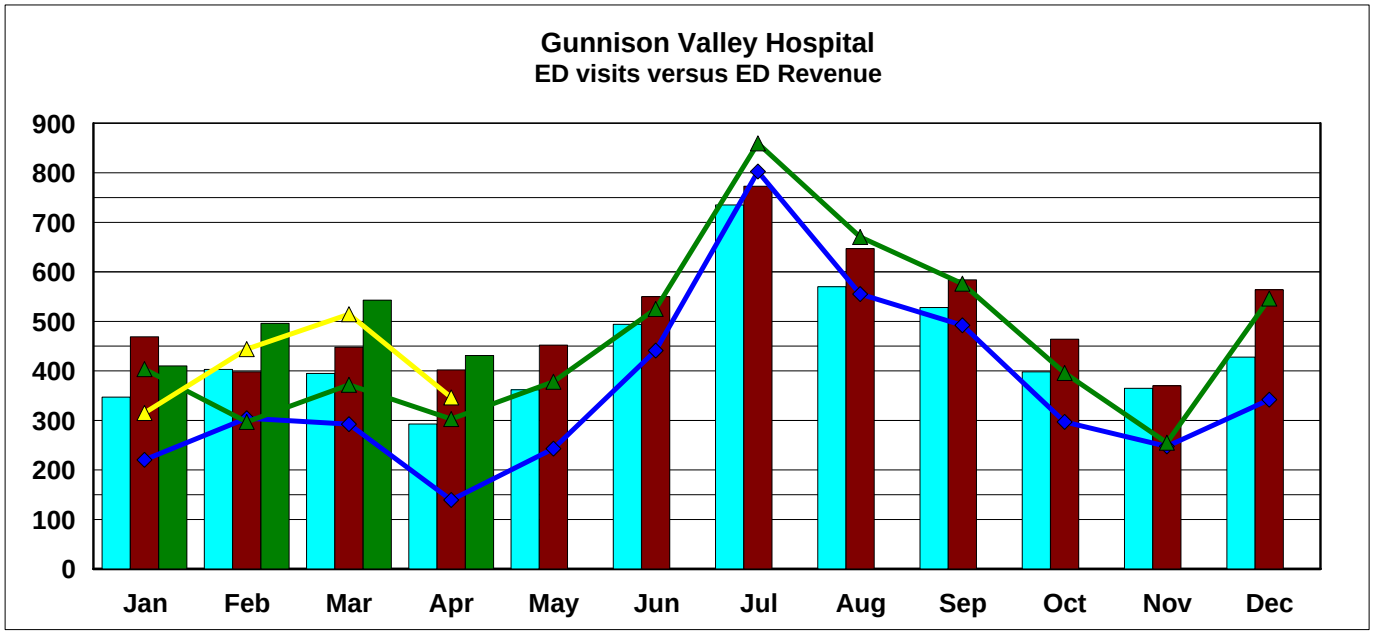
CASE MIX INDEX

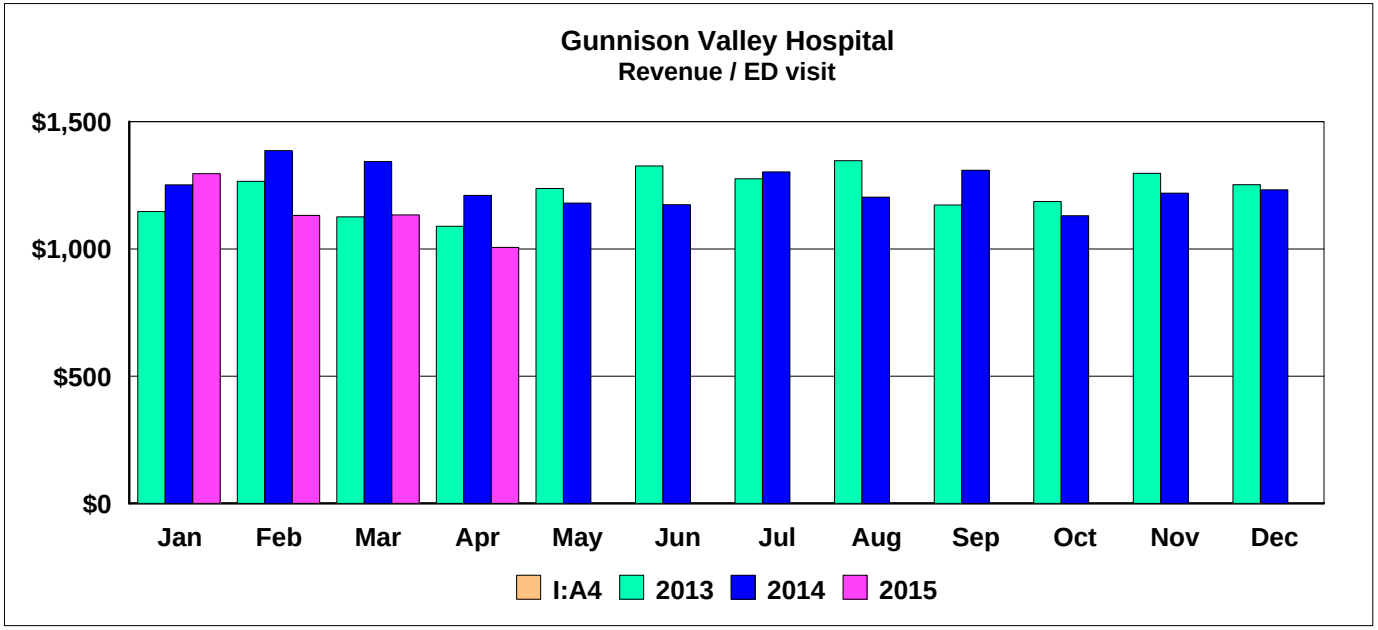


The characteristics–age, gender and health status–of the population served by a health system or physician's office in a given period of time which are classified by disease, diagnostic or therapeutic procedures performed, method of payment, duration of hospitalization and intensity and type of services provided; in the US, a hospital's CM is based on the diagnosis-related groups



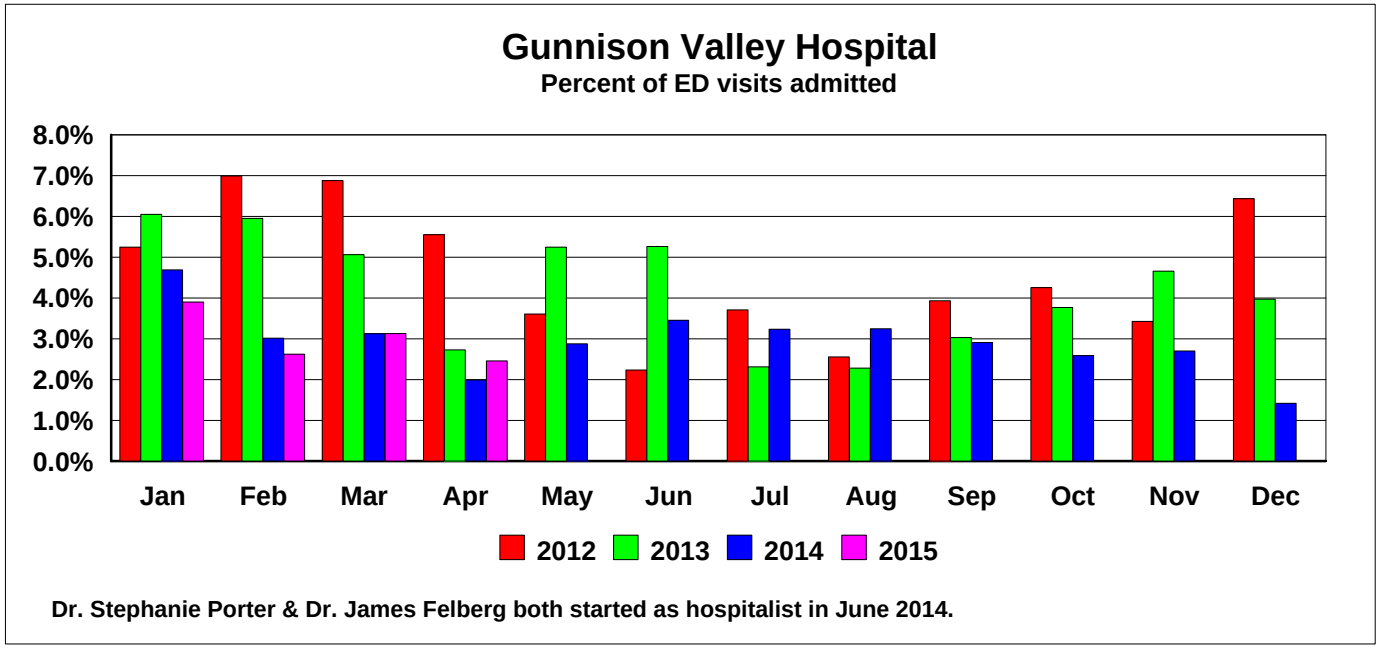
The relative numbers of various types of patients being treated as categorized by disease-related groups, severity of illness, rate of consumption of resources, and other indicators; used as a tool for managing and planning health care services.


Gunnison Valley Hospital
ED visits versus ED Revenue
900
800
700
600
500
400
300
200
100
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec

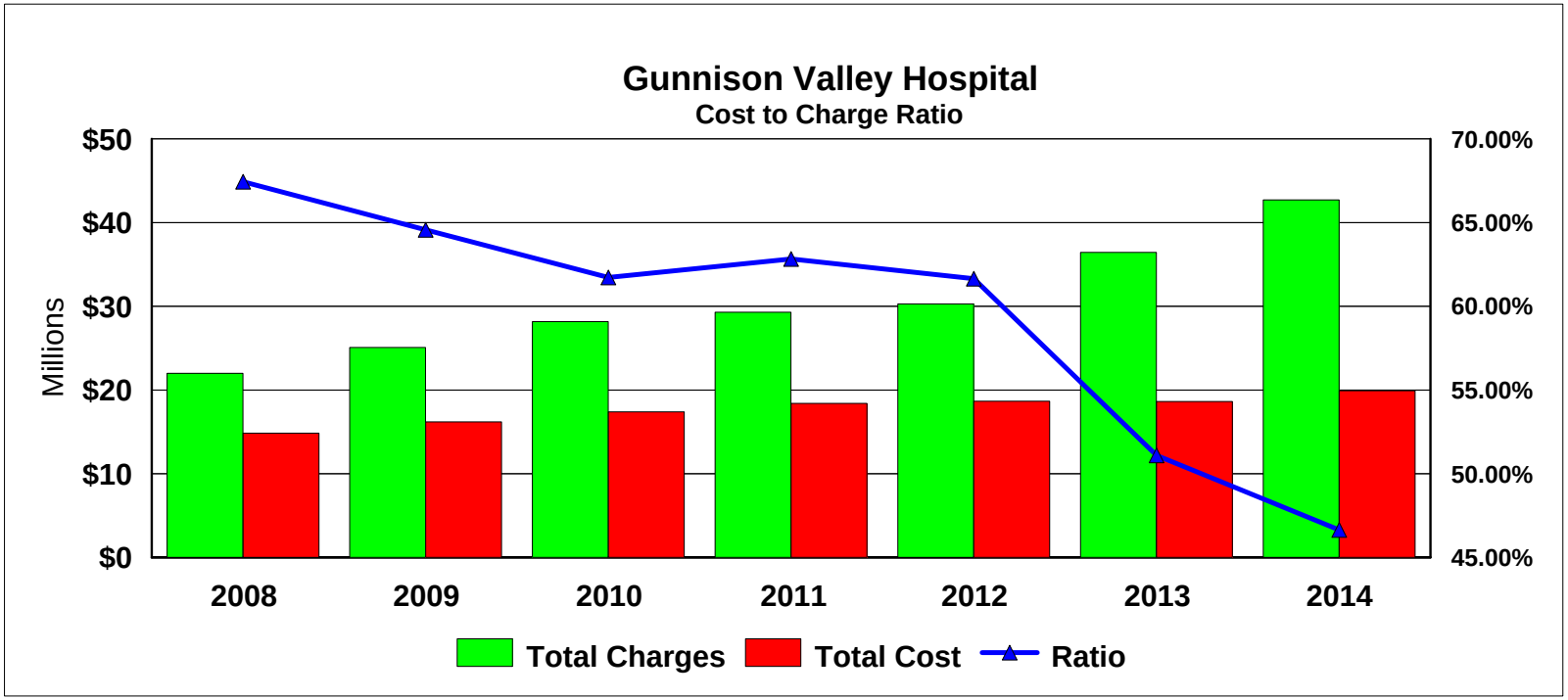

Gunnison Valley Hospital
Revenue / ED visit
$1,500
$1,000
$500
$0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
I:A4
2013
2014
2015

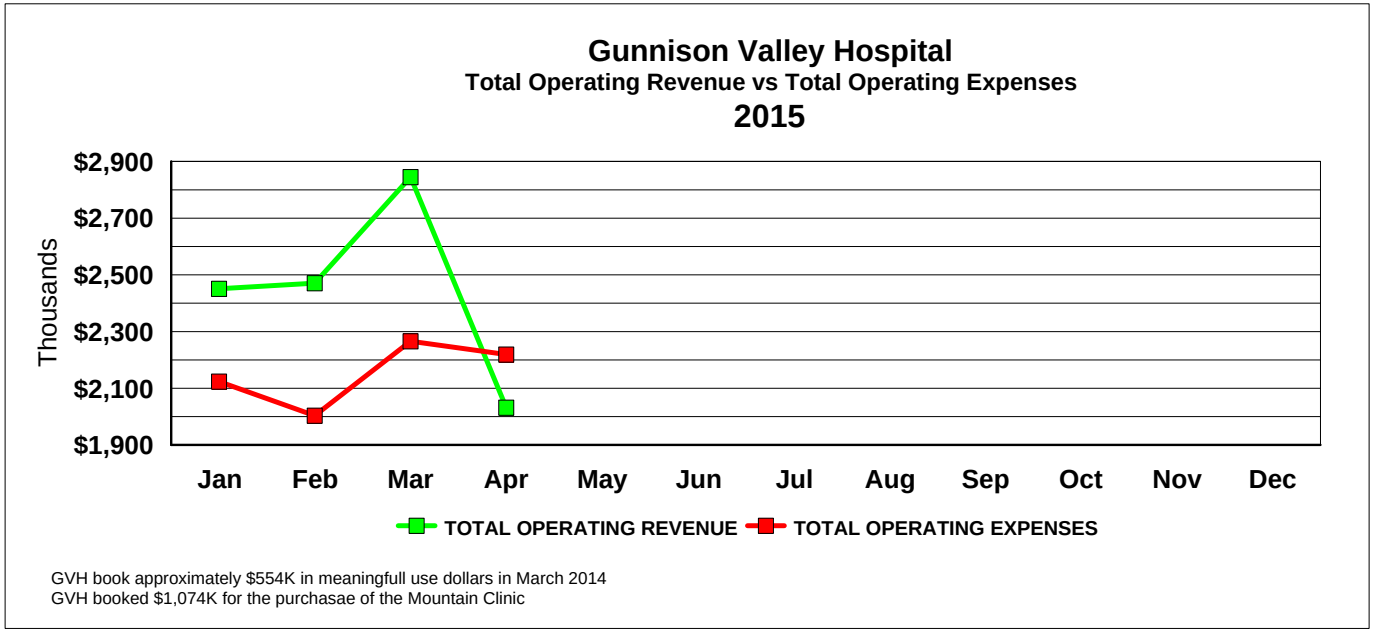
Gunnison Valley Hospital

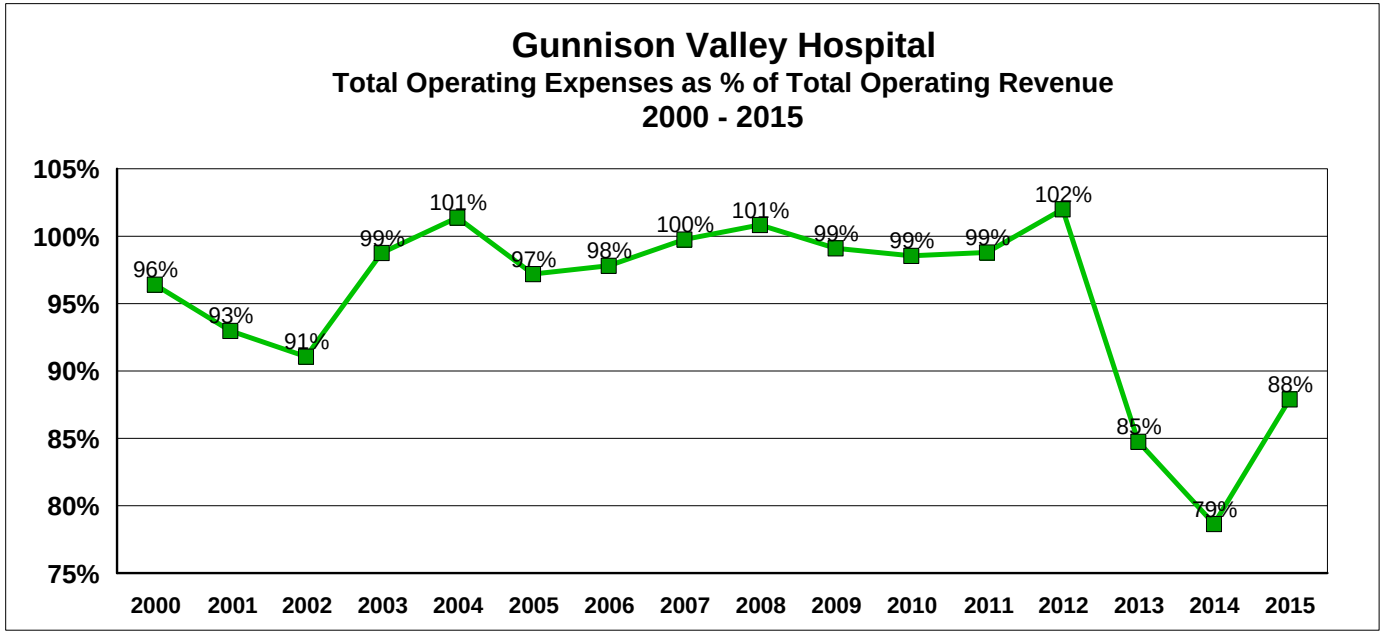
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
ED Visits													
2012	324	386	465	396	416	492	566	587	483	376	350	404	**5,245**
2013	347	403	395	293	362	494	735	570	528	398	365	428	**5,318**
2014	469	398	448	402	452	**550**	**773**	**647**	**584**	**464**	**370**	**564**	**6,121**
2015	**410**	**496**	**543**	**407**									**1,856**
Admits													
2012	17	27	32	22	15	11	21	15	19	16	12	26	**233**
2013	21	24	20	8	19	26	17	13	16	15	17	17	**213**
2014	22	12	14	8	13	**19**	**25**	**21**	**17**	**12**	**10**	**8**	**181**
2015	**16**	**13**	**17**	**10**									**56**
% admit													
2012	5.2%	7.0%	6.9%	5.6%	3.6%	2.2%	3.7%	2.6%	3.9%	4.3%	3.4%	6.4%	**4.4%**
2013	6.1%	6.0%	5.1%	2.7%	5.2%	5.3%	2.3%	2.3%	3.0%	3.8%	4.7%	4.0%	**4.0%**
2014	4.7%	3.0%	3.1%	2.0%	2.9%	**3.5%**	**3.2%**	**3.2%**	**2.9%**	**2.6%**	**2.7%**	**1.4%**	**3.0%**
2015	**3.9%**	**2.6%**	**3.1%**	**2.5%**									**3.0%**



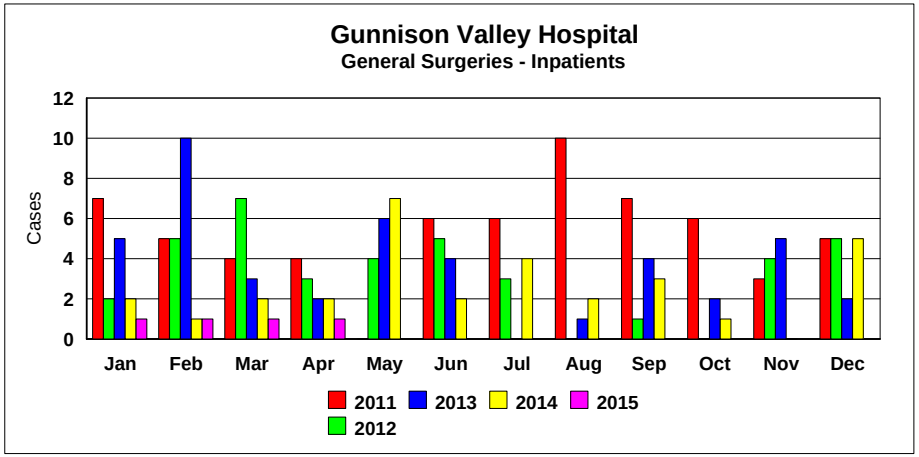
Dr. Stephanie Porter & Dr. James Felberg both started as hospitalist in June 2014.

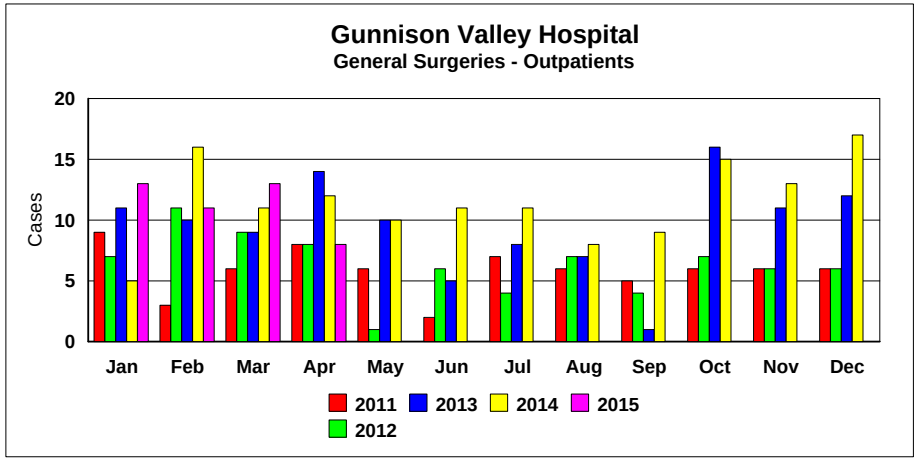

Gunnison Valley Hospital
Cost to Charge Ratio
Millions
$50
$40
$30
$20
$10
$0
70.00%
65.00%
60.00%
55.00%
50.00%
45.00%
2008
2009
2010
2011
2012
2013
2014
Total Charges
Total Cost
Ratio

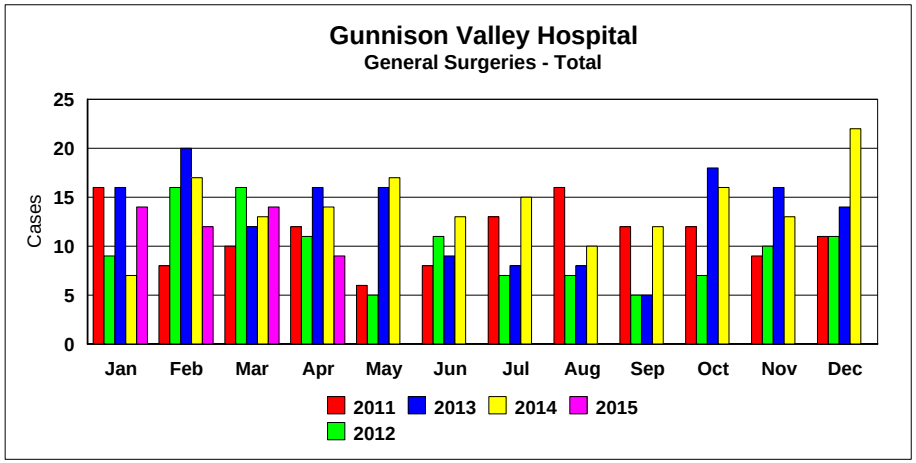

Gunnison Valley Hospital
Total Operating Revenue vs Total Operating Expenses
2015
Thousands
$2,900
$2,700
$2,500
$2,300
$2,100
$1,900
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
TOTAL OPERATING REVENUE
TOTAL OPERATING EXPENSES
GVH book approximately $554K in meaningfull use dollars in March 2014
GVH booked $1,074K for the purchasae of the Mountain Clinic


Gunnison Valley Hospital
Total Operating Expenses as % of Total Operating Revenue
2000 - 2015
105%
100%
95%
90%
85%
80%
75%
96%
93%
91%
99%
101%
97%
98%
100%
101%
99%
99%
99%
102%
85%
79%
88%
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015

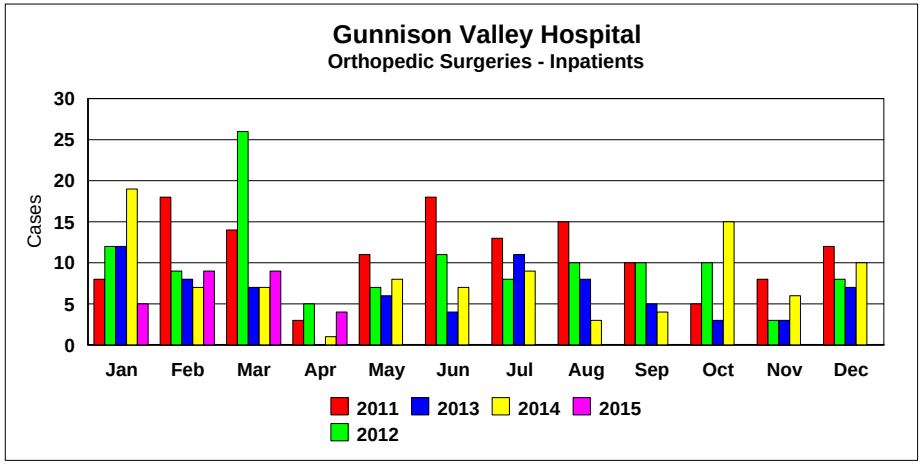
GENERAL SURGERIES

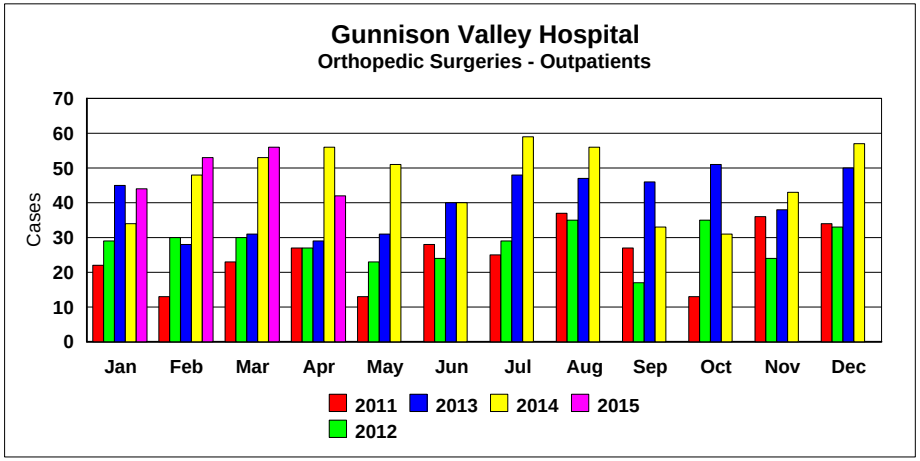


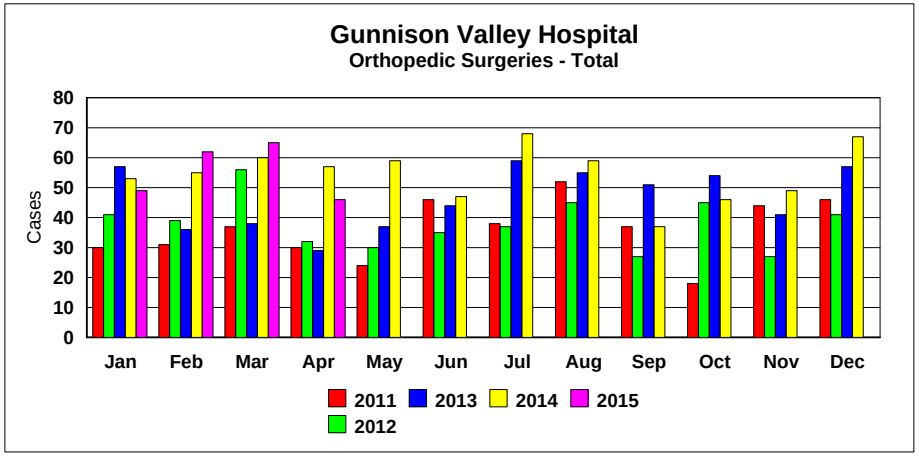




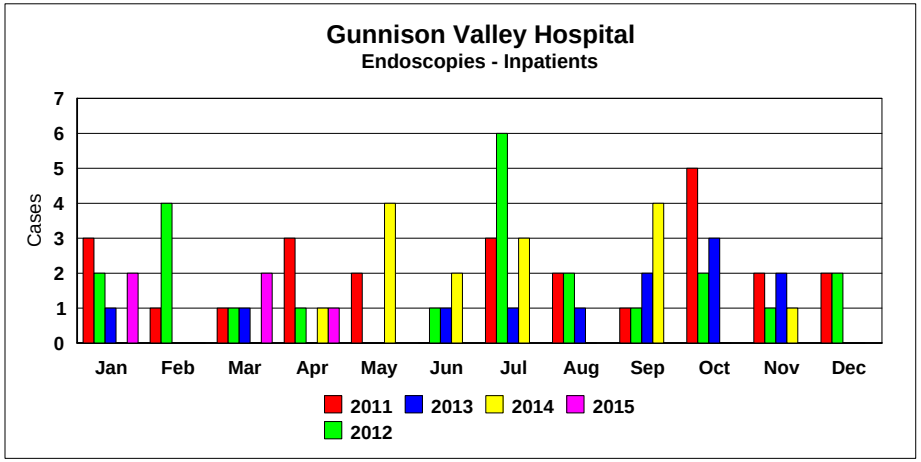
ORTHOPEDIC SURGERIES

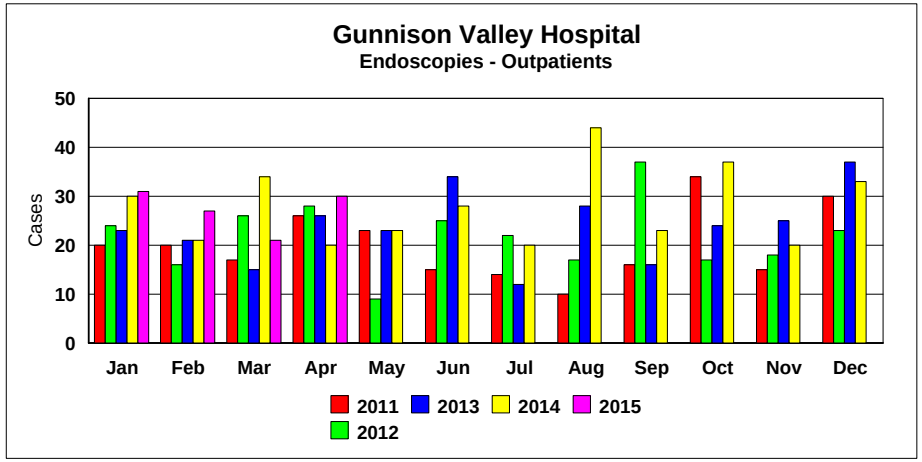


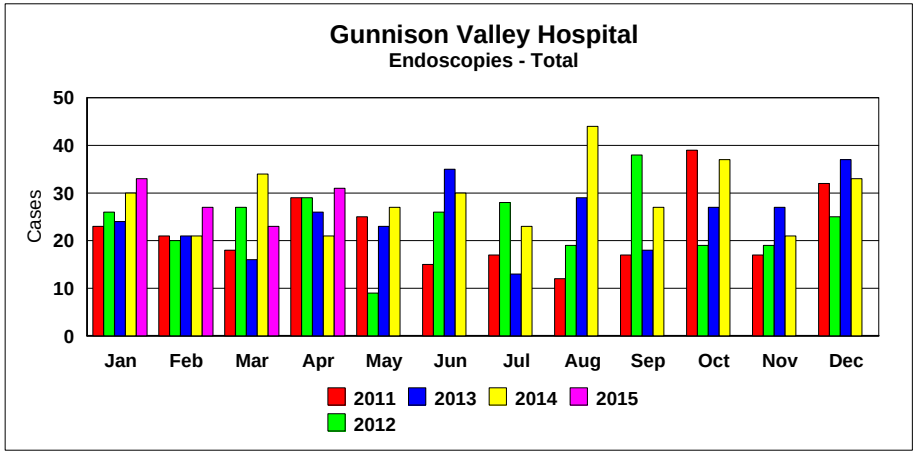




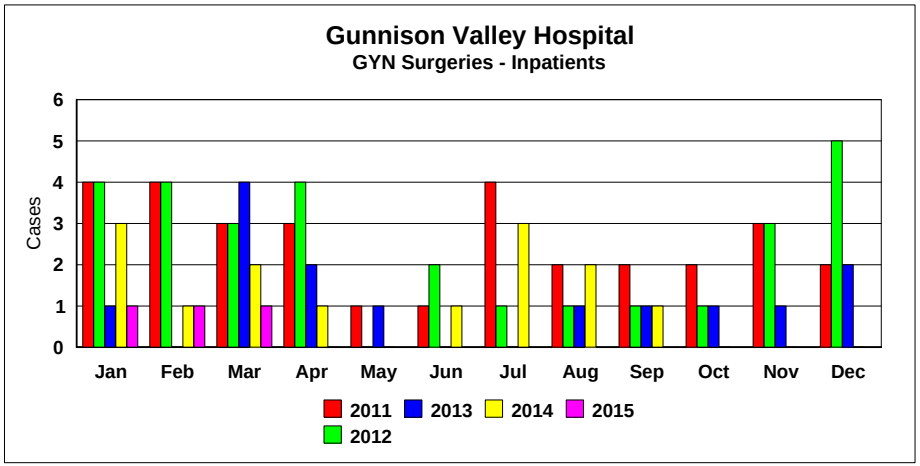
ENDOSCOPIES

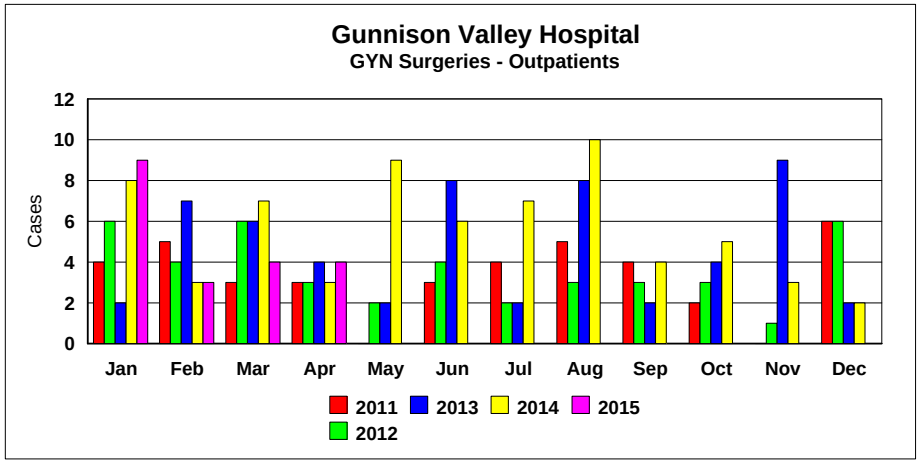


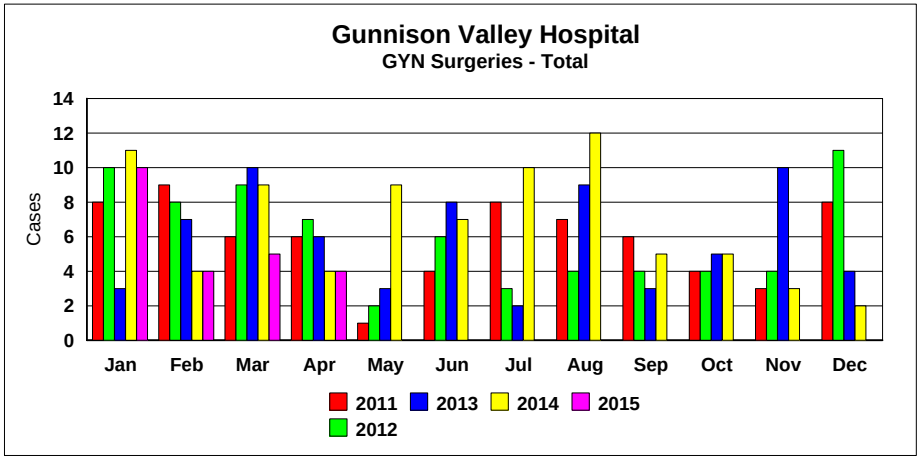




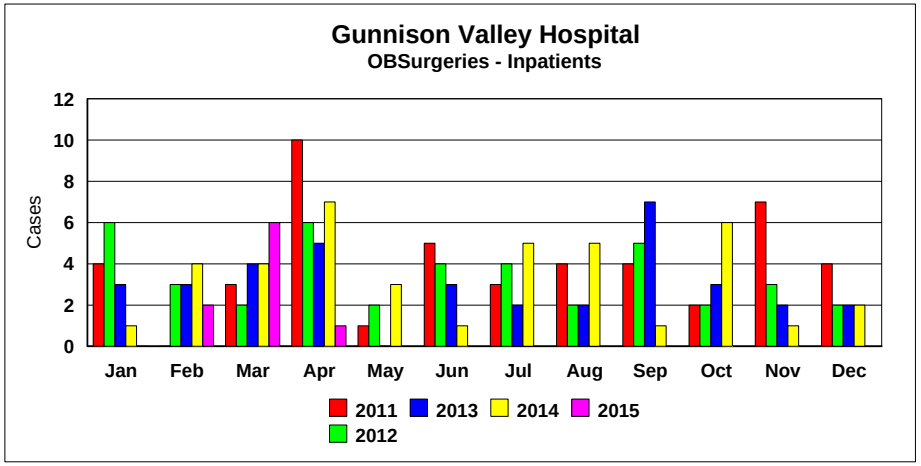
GYN SURGERIES

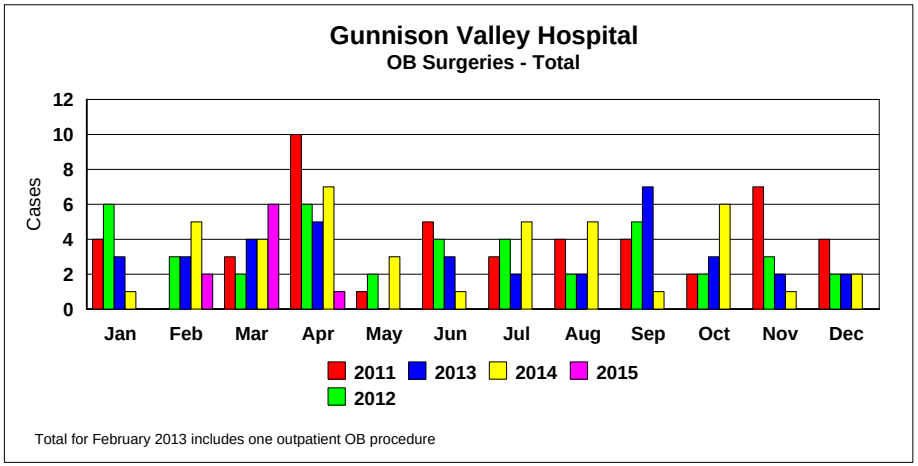




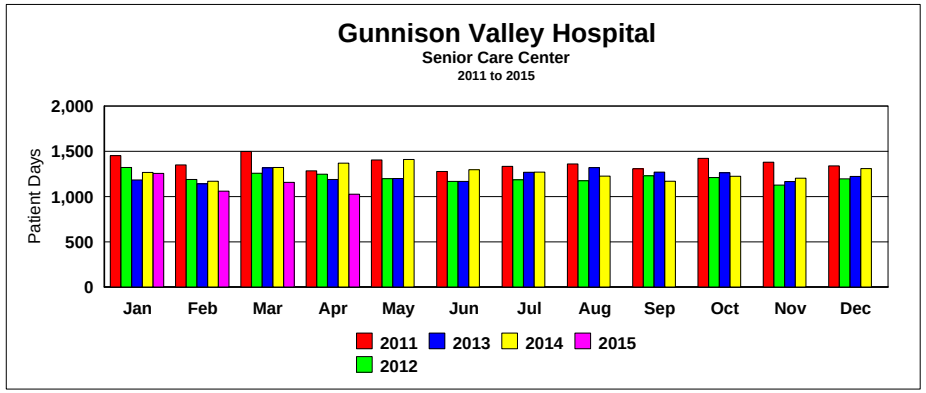


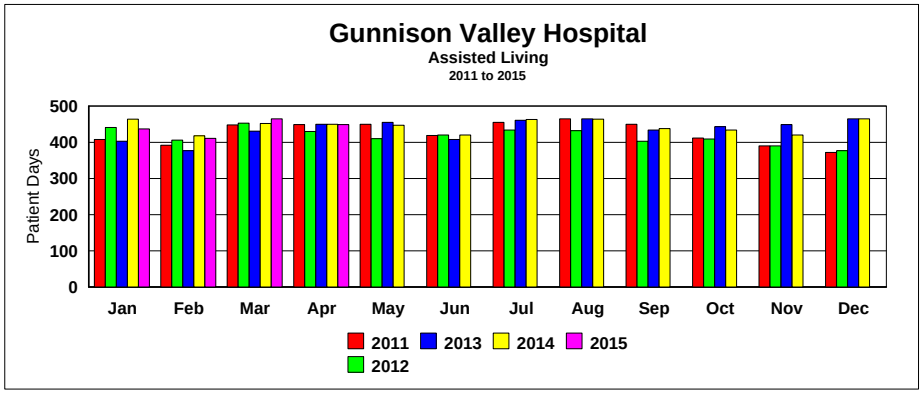
OB SURGERIES

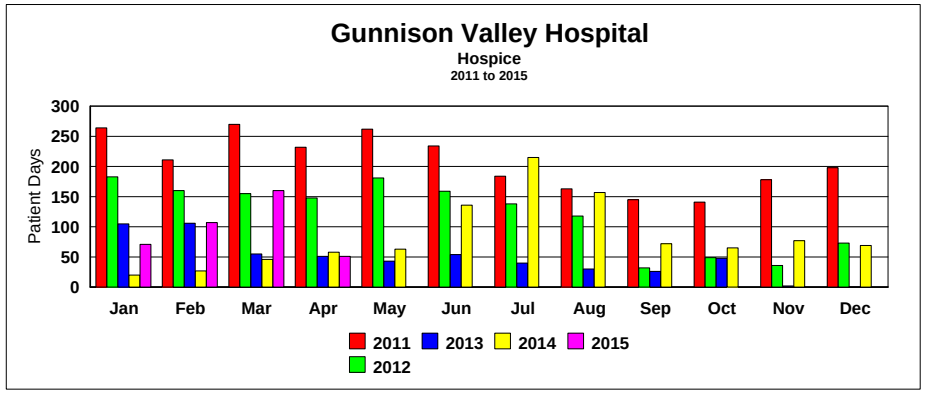


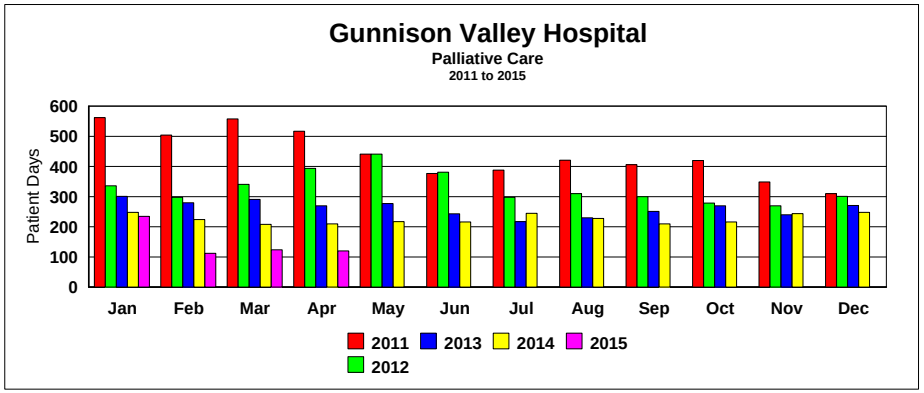


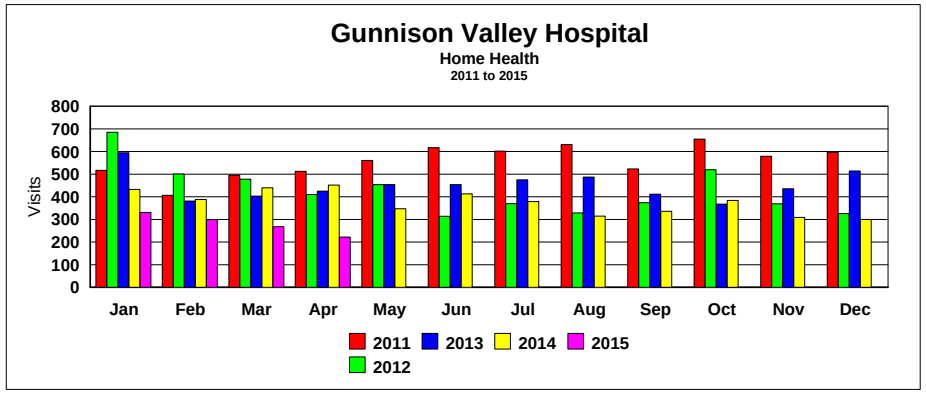
GUNNISON VALLEY LIVING COMMUNITY
VOLUMES by ENTITY











APRIL 30, 2015

NARRATIVE

In an effort of explaining how April 2015 faired versus budget and prior year, I am including some explanations and data for your enjoyment.

- **The first part is focused on the page called "Volume versus Revenue". Auditors routinely utilize this type of calculation formats to show any variations on the revenue side and/or volumes.**
- **The second part of this of this report is to show in great detail what the expenses were represented in the Profit & Loss.**

Volume versus Revenue comparison explains the following:

1. **<u>BUDGET:</u>**

   - **The shortfall in volume of 26 patient days from budget resulted in a decrease in inpatient revenue of $302,756 compounded by the decrease in revenue/visit for outpatient of $181,995 translated into a total decrease in gross revenue for April compared to budget of $484,751.**
   - **Gross Revenue showed a decrease of 12.2% compared to budget.**
   - **Net operating revenue was 10.5% below budget in April 2015, however expenses only showed a decrease of 1.5% compared to budget.**
   - **The shortfall in net income was primarily due to the following expenses:**

♦ Surgical practice(Mar & April)	$ 8,700	
♦ Transcription	$ 9,000	
♦ Scope Rental	$ 4,400	
♦ Breast Biopsy Disposable	$ 6,300	(Free equipment vs. supply exp.)
♦ Lab Medical Supplies	$ 15,200	
♦ Recruitment	$ 50,000	
♦ Audit Fees	$ 8,500	(Clifton Larsen Allen)
♦ Implant Expenses	$ 38,000	
♦ Community Outreach	$ 8,000	
♦ Reference Laboratory	$ 4,400	
♦ Lap Tops	$ 3,800	
♦ Bank Service Charge	$ 7,200	(Based on % of collections)
♦ Miscellaneous	$ 30,000	
	$ 193,500	

OFFSET ITEMS:

▪ Pharmacy	($ 48,900)
▪ Specific Projects	($ 43,300)
▪ Salaries	($ 9,000)
▪ Employee benefits	($ 40,000)
▪ Education	($ 7,700)
	($ 158,900)

NET VARIANCE: **$ 34,600**

2. **PRIOR YEAR:**

- **The shortfall in volume of 4 patient days from prior year resulted in a increase in inpatient revenue of $99,733 compounded by the decrease in revenue/visit for outpatient of $85,243 translated into a total increase in gross revenue for April compared to budget of $184,976.**
- **Gross Revenue showed an increase of 5.6% compared to prior year.**
- **Net operating revenue was 5.7% below prior year in April 2015, however expenses showed an increase of 8.7%.**
- **The shortfall in net income was primarily due to the following expenses:**

Salaries:

▪ General Surgery	$ 63,000	(Dr. Timothy & Dr. Bishop)
▪ Mountain Clinic	$ 21,500	(4.5 FTEs)
▪ PFS/Chart Audit	$ 12,200	
▪ Hospitalist	$ 14,200	(Dr. Porter)
▪ Clinic	$ 14,500	(Clerical & Technician)
▪ CQI	$ 5,200	
▪ Ultrasound Technician	$ 4,000	
▪ Speech Therapist	$ 4,800	
▪ Pharmacy Technician	$ 6,500	
▪ Physical Therapist	$ 6,800	
▪ EMS	$ 5,900	
▪ IT Technician	$ 5,000	
▪ Marketing	$ 4,300	
▪ Material Management	$ 6,400	(Vicki Gallegos)
▪ Respiratory Technician	$ 3,300	
▪ Administration	$ 3,500	
▪ Maintenance	$ 3,700	
Total Salaries	$ 184,800	

Purchased Services:

- **Audit Fees** **$ 4,600 (Clifton Larsen Allen)**
- **CB Mountain Clinic** **$ 12,200**
- **Scope Rental** **$ 4,400**
- **Outsourced Transcription** **$ 9,300**
- **General Surgery** **$ 8,700**
- **Radiology maintenance** **$ 6,500**

Total Purchased Services **$ 45,700**

Supplies:

Supplies **$ 64,608 Orthopedic supplies:**

- **2014 $ 78,676**
- **2015 $ 147,240**

Depreciation:

New equipment **$ 19,676 (Equipment added $867,293)**

OFFSET:

Benefits **$ 177,534 (higher employee claims in 2014)**

Grand Total **$ 191,745**

Gunnison Valley Health

Volume vs Revenue Comparison

April 30, 2015

Month-to-Date

	INPATIENT				INPATIENT			
	Actual	Budget	Var	% Var	Actual	Prior Yr	Var	% Var
Patient Days	91	137	(46)	-33.6%	91	107	(16)	-15.0%
Inpatient Revenue	$ 547,466	$ 850,222	$ (302,756)	-35.6%	$ 547,466	$ 447,733	$ 99,733	22.3%
Revenue/Pt Day	$ 6,016.11	$ 6,206.00	$ (189.89)	-3.1%	$ 6,016.11	$ 4,184.42	$ 1,831.69	43.8%
Volume	$ (285,476)				$ (66,951)			
Revenue	$ (17,280)				$ 166,684			
Variance	**$ (302,756)**				**$ 99,733**			

Month-to-Date

	OUTPATIENT				OUTPATIENT			
	Actual	Budget	Var	% Var	Actual	Prior Yr	Var	% Var
Patient Visits	3,003	2,975	28	0.9%	3,003	2,874	129	4.5%
Outpatient Revenue	$ 2,930,076	$ 3,110,119	$ (180,043)	-5.8%	$ 2,930,076	$ 2,844,833	$ 85,243	3.0%
Revenue/Pt visit	$ 975.72	$ 1,045.42	$ (69.70)	-6.7%	$ 975.72	$ 989.85	$ (14.14)	-1.4%
Volume	$ 27,320				$ 127,691			
Revenue	$ (209,315)				$ (42,448)			
Variance	**$ (181,995)**				**$ 85,243**			

Year-to-Date

	INPATIENT				INPATIENT			
	Actual	Budget	Var	% Var	Actual	Prior Yr	Var	% Var
Patient Days	574	688	(114)	-16.6%	574	539	35	6.5%
Inpatient Revenue	$ 3,218,381	$ 4,064,839	$ (846,458)	-20.8%	$ 3,218,381	$ 2,983,916	$ 234,465	7.9%
Revenue/Pt Day	$ 5,606.94	$ 5,908.20	$ (301.26)	-5.1%	$ 5,606.94	$ 5,536.02	$ 70.91	1.3%
Volume	$ (639,191)				$ 196,243			
Revenue	$ (172,924)				$ 40,704			
Variance	**$ (812,114)**				**$ 236,947**			

Year-to-Date

	OUTPATIENT				OUTPATIENT			
	Actual	Budget	Var	% Var	Actual	Prior Yr	Var	% Var
Patient Visits	13,475	12,693	782	6.2%	13,475	12,255	1,220	10.0%
Outpatient Revenue	$ 13,238,427	$ 12,683,666	$ 554,761	4.4%	$ 13,238,427	$ 11,898,095	$ 1,340,332	11.3%
Revenue/Pt visit	$ 982.44	$ 999.26	$ (16.82)	-1.7%	$ 982.44	$ 970.88	$ 11.57	1.2%
Volume	$ 768,271				$ 1,198,581			
Revenue	$ (226,664)				$ 155,862			
Variance	**$ 541,607**				**$ 1,354,443**			

GVH Familly Practice Department 100

4/30/2015

		Clinic	WSCU	Total	Budget	Var.	% Var.
Volumes							
Visits		**715**	**162**	**877**	**848**	29	3.4%
		81.5%	18.5%	100.0%	96.7%	0	3.4%
Revenue		**$ 160,229**	**$ 27,795**	**$ 188,024**	**173,840**	14,184	8.2%
Revenue/Visits		$ 224.10	$ 171.57	$ 214.39	$ 205.00	9	4.6%
Deductions		**$ 81,380**	**$ 7,152**	**$ 88,532**	**$ 93,874**	(5,342)	-5.7%
Net Revenue		$ 78,849	$ 20,643	$ 99,492	$ 79,966	19,526	24.4%
		50.8%	**25.7%**	**47.1%**	**54.0%**		
Salaries							
Management	**41001100**	$ 5,965	$ -	$ 5,965	$ 6,381	(416)	-6.5%
RN	**41002100**	$ -	$ -	$ -	$ 7,382	(7,382)	-100.0%
Technician	**41004100**	$ 11,018	$ 6,782	$ 17,800	$ 10,064	7,736	76.9%
License	**41005100**	$ 31,600	$ -	$ 31,600	$ 38,947	(7,347)	-18.9%
Clerical	**41007100**	$ 21,819	$ 2,162	$ 23,981	$ 19,518	4,463	22.9%
Total Salaries		$ 70,402	$ 8,944	$ 79,346	$ 82,292	(2,946)	-3.6%
Expenses							
Pro Fees	**41110100**	$ -	$ -	$ -	$ -	-	0.0%
Med supply billable	**41200100**	$ 404	$ -	$ 404	$ 1,133	(729)	-64.3%
Med supply non-billable	**41205100**	$ 1,128	$ -	$ 1,128	$ 577	551	95.5%
Freight	**41220100**	$ 105	$ -	$ 105	$ 18	87	483.3%
General supplies	**41225100**	$ 115	$ 480	$ 595	$ 585	10	1.7%
Pharmacy supplies	**41230100**	$ 4,514	$ -	$ 4,514	$ 3,428	1,086	31.7%
Minor	**41235100**	$ -	$ -	$ -	$ 179	(179)	-100.0%
Postage	**41240100**	$ 251	$ -	$ 251	$ 320	(69)	-21.6%
Utility	**41307100**	$ 1,185	$ -	$ 1,185	$ 983	202	20.5%
Education	**41400100**	$ 20	$ -	$ 20	$ 817	(797)	-97.6%
Travel	**41401100**	$ (162)	$ -	$ (162)	$ 280	(442)	-157.9%
Meals	**41402100**	$ 8	$ -	$ 8	$ 37	(29)	-78.4%
Hotel	**41403100**	$ 840	$ -	$ 840	$ 172	668	388.4%
Maintenance	**41500100**	$ 893	$ -	$ 893	$ 2,020	(1,127)	-55.8%
Contract services	**41600100**	$ -	$ -	$ -	$ 51	(51)	-100.0%
Outside services	**41610100**	$ 6,341	$ -	$ 6,341	$ 6,320	21	0.3%
Rent / Lease	**41700100**	$ 2,702	$ -	$ 2,702	$ 4,202	(1,500)	-35.7%
Communication	**41760100**	$ -	$ -	$ -	$ 90	(90)	-100.0%
Dues & Subscription	**41800100**	$ 840	$ -	$ 840	$ 1,156	(316)	-27.3%
Total Expenses		$ 19,184	$ 480	$ 19,664	$ 22,368	(2,704)	-12.1%
Total Operating Expenses		**$ 89,586**	**$ 9,424**	**$ 99,010**	**$ 104,660**	**(5,650)**	**-5.4%**
Net Income		**$ (10,737)**	**$ 11,219**	**$ 482**	**$ (24,694)**	**25,176**	**-102.0%**

Note: Dr. Timothy's deductions have been adjusted YTD.

GVH Familly Practice Department 100

Year-to-date **4/30/2015**

		Clinic	WSCU	Total	Budget	Var.	% Var.
Volumes							
Visits		**2,759**	**489**	**3,248**	**3,272**	**(24)**	-0.7%
		84.9%	15.1%	100.0%	100.7%	-0.7%	-0.7%
Revenue		**552,075**	**95,167**	**$ 647,242**	**$ 687,160**	$ (39,918)	-5.8%
Revenue/Visits		$ 200.10	$ 194.62	$ 199.27	$ 210.01	$ (10.74)	-5.1%
Deductions		**$ 257,433**	**$ 27,951**	**$ 285,383**	**$ 371,066**	**$ (85,683)**	**-23.1%**
Net Revenue		$ 294,643	$ 67,216	$ 361,859	$ 316,094	$ 45,765	14.5%
		46.6%	**29.4%**	**44.1%**	**54.0%**		
Salaries							
Management	**41001100**	$ 22,955	$ -	$ 22,955	$ 25,525	$ (2,570)	-10.1%
RN	**41002100**	$ -	$ -	$ -	$ 29,528	$ (29,528)	-100.0%
Technician	**41004100**	$ 41,410	$ 25,837	$ 67,247	$ 40,255	$ 26,992	67.1%
License	**41005100**	$ 136,453	$ -	$ 136,453	$ 155,788	$ (19,335)	-12.4%
Clerical	**41007100**	$ 79,028	$ 7,567	$ 86,595	$ 78,073	$ 8,522	10.9%
Total Salaries		$ 279,846	$ 33,404	$ 313,250	$ 329,169	$ (15,919)	-4.8%
Expenses							
Pro Fees	**41110100**	$ -	$ -	$ -	$ -	$ -	0.0%
Med supply billable	**41200100**	$ 7,548	$ -	$ 7,548	$ 4,532	$ 3,016	66.5%
Med supply non-billable	**41205100**	$ 3,665	$ 631	$ 4,296	$ 2,308	$ 1,988	86.1%
Freight	**41220100**	$ 157	$ -	$ 157	$ 72	$ 85	118.1%
General supplies	**41225100**	$ 2,115	$ 595	$ 2,710	$ 2,340	$ 370	15.8%
Pharmacy supplies	**41230100**	$ 8,152	$ -	$ 8,152	$ 13,712	$ (5,560)	-40.5%
Minor	**41235100**	$ 149	$ -	$ 149	$ 716	$ (567)	-79.2%
Postage	**41240100**	$ 880	$ -	$ 880	$ 1,280	$ (400)	-31.3%
Utility	**41307100**	$ 4,034	$ -	$ 4,034	$ 3,932	$ 102	2.6%
Education	**41400100**	$ 275	$ -	$ 275	$ 3,268	$ (2,993)	-91.6%
Travel	**41401100**	$ -	$ -	$ -	$ 1,120	$ (1,120)	-100.0%
Meals	**41402100**	$ 12	$ -	$ 12	$ 148	$ (136)	-91.9%
Hotel	**41403100**	$ 840	$ -	$ 840	$ 688	$ 152	22.1%
Maintenance	**41500100**	$ 6,822	$ -	$ 6,822	$ 8,080	$ (1,258)	-15.6%
Contract services	**41600100**	$ 125	$ -	$ 125	$ 204	$ (79)	-38.7%
Outside services	**41610100**	$ 19,735	$ -	$ 19,735	$ 25,280	$ (5,545)	-21.9%
Rent / Lease	**41700100**	$ 10,797	$ -	$ 10,797	$ 16,808	$ (6,011)	-35.8%
Communication	**41760100**	$ -	$ -	$ -	$ 360	$ (360)	-100.0%
Dues & Subscription	**41800100**	$ 1,507	$ -	$ 1,507	$ 4,624	$ (3,117)	-67.4%
Total Expenses		$ 66,813	$ 1,226	$ 68,039	$ 89,472	$ (21,433)	-24.0%
Total Operating Expenses		**$ 346,659**	**$ 34,630**	**$ 381,289**	**$ 418,641**	**$ (37,352)**	**-8.9%**
Net Income		**$ (52,017)**	**$ 32,587**	**$ (19,430)**	**$ (102,547)**	**$ 83,117**	**-81.1%**

Note: Dr. Timothy's deductions have been adjusted YTD.

GVH Mountain Clinic

Department 102

4/30/2015

		GVHMC	Budget	Var.	% Var.
Volumes					
Visits		**40**	**35**	**5**	**14.3%**
Revenue					
Clinic		$ 6,671	$ 22,117	(15,446)	-69.8%
Radiology Pro Fees		$ 3,679	$ -	3,679	100.0%
Radiology		$ 3,273	$ -	3,273	100.0%
		$ 13,623	$ 22,117	$ (8,494)	-38.4%
Revenue/Visits		$ 340.58	$ 631.91	$ (291.34)	-46.1%
Deductions	**35.8%**	$ 4,877	$ 8,803	(3,926)	-44.6%
Net Revenue		**$ 8,746**	**$ 13,314**	(4,568)	-34.3%
		35.8%	39.8%		
Salaries					
Management	**41001102**	$ 1,018	$ 2,992	$ (1,974)	-66.0%
License	**41002102**	$ 877	$ -	$ 877	100.0%
Technician	**41005102**	$ (54)	$ 20,448	$ (20,502)	-100.3%
Contract labor	**41601102**	$ 3,687	$ -	$ 3,687	#DIV/0!
Clerical	**41006102**	$ 881	$ 5,786	$ (4,905)	100.0%
Clerical	**41007102**	$ -	$ -	$ -	0.0%
Total Salaries		$ 6,409	$ 29,226	$ (22,817)	-78.1%
Expenses					
Pro Fees	**41110091**	$ 8,933	$ 1,015	$ 7,918	780.1%
Med supply billable	**41200102**	$ -	$ 6,842	$ (6,842)	-100.0%
Med supply non-billable	**41205102**	$ 880	$ -	$ 880	100.0%
Freight	**41220102**	$ 622	$ -	$ 622	100.0%
General supplies	**41225102**	$ 334	$ 380	$ (46)	-12.1%
Pharmacy supplies	**41230102**	$ 290	$ -	$ 290	100.0%
Minor	**41235102**	$ 43	$ -	$ 43	100.0%
Postage	**41240102**	$ 603	$ 92	$ 511	555.4%
Utility	**41307102**	$ 1,185	$ 2,684	$ (1,499)	-55.8%
Education	**41400102**	$ -	$ -	$ -	#DIV/0!
Travel	**41401102**	$ 194	$ -	$ 194	#DIV/0!
Meals	**41402102**	$ 149	$ -	$ 149	#DIV/0!
Hotel	**41403102**	$ 161	$ -	$ 161	#DIV/0!
Maintenance	**41500102**	$ 226	$ -	$ 226	100.0%
Contract services	**41600102**	$ 12,019	$ 478	$ 11,541	2414.4%
Outside services	**41610102**	$ 3,492	$ 2,000	$ 1,492	74.6%
Rent / Lease	**41700102**	$ 8,653	$ 7,500	$ 1,153	15.4%
Communication	**41760102**	$ -	$ 1,250	$ (1,250)	-100.0%
Dues & Subscription	**41800102**	$ -	$ 369	$ (369)	-100.0%
Total Expenses		$ 37,784	$ 22,610	$ 15,174	67.1%
Total Operating Expenses		$ 44,193	$ 51,836	$ (7,643)	-14.7%
Net Income		**$ (35,447)**	$ (38,522)	$ 3,075	-8.0%

GVH Mountain Clinic

Department 102

YTD **4/30/2015**

		GVHMC	Budget	Var.	% Var.
Volumes					
Visits		**1,012**	**659**	353	53.6%
Revenue					
Clinic		$ 216,625	$ 420,229	(203,604)	-48.5%
Radiology Pro Fees		$ 118,983	$ -	118,983	100.0%
Radiology		$ 119,789	$ -	119,789	100.0%
		$ 455,397	$ 420,229	$ 35,168	8.4%
Revenue/Visits		$ 450.00	$ 637.68	$ (187.68)	-29.4%
Deductions	**35.8%**	$ 163,032	$ 168,092	(5,059)	-3.0%
Net Revenue		**$ 292,365**	**$ 252,137**	40,227	16.0%
		35.80%	**40.0%**		
Salaries					
Management	**41001102**	$ 19,328	$ 11,968	$ 7,360	61.5%
License	**41002102**	$ 28,666	$ -	$ 28,666	100.0%
Technician	**41005102**	$ 18,258	$ 81,793	$ (63,535)	-77.7%
Contract labor	**41601102**	$ 41,673	$ 17,358	$ 24,315	140.1%
Clerical	**41006102**	$ 17,228	$ 5,786	$ 11,442	100.0%
Clerical	**41007102**	$ -	$ -	$ -	0.0%
Total Salaries		$ 125,153	$ 116,905	$ 8,248	7.1%
Expenses					
Pro Fees	**41110091**	$ 43,635	$ 4,060	$ 39,575	974.8%
Med supply billable	**41200102**	$ 1,638	$ 27,368	$ (25,730)	-94.0%
Med supply non-billable	**41205102**	$ 7,355	$ -	$ 7,355	100.0%
Freight	**41220102**	$ 1,422	$ -	$ 1,422	100.0%
General supplies	**41225102**	$ 4,145	$ 1,520	$ 2,625	172.7%
Pharmacy supplies	**41230102**	$ 12,030	$ -	$ 12,030	100.0%
Minor	**41235102**	$ 8,445	$ -	$ 8,445	100.0%
Postage	**41240102**	$ 603	$ 368	$ 235	63.9%
Utility	**41307102**	$ 4,205	$ 10,736	$ (6,531)	-60.8%
Education	**41400102**	$ 340	$ -	$ 340	100.0%
Travel	**41401102**	$ 194	$ -	$ 194	0.0%
Meals	**41402102**	$ 149	$ -	$ 149	0.0%
Hotel	**41403102**	$ 161	$ -	$ 161	0.0%
Maintenance	**41500102**	$ 9,015	$ -	$ 9,015	100.0%
Contract services	**41600102**	$ 33,537	$ 1,912	$ 31,625	1654.0%
Outside services	**41610102**	$ 11,419	$ 8,000	$ 3,419	42.7%
Rent / Lease	**41700102**	$ 38,853	$ 30,000	$ 8,853	29.5%
Communication	**41760102**	$ -	$ 5,000	$ (5,000)	-100.0%
Dues & Subscription	**41800102**	$ 5,172	$ 1,476	$ 3,696	250.4%
Total Expenses		$ 182,318	$ 90,440	$ 91,878	101.6%
Total Operating Expenses		**$ 307,471**	**$ 207,345**	**$ 100,126**	**48.3%**
Net Income		**$ (15,106)**	**$ 44,792**	**$ (59,899)**	**-133.7%**