AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

AgendaTitle:
Visitors; Gunnison Valley Health Board of Trustees; Quarterly Program Update

Action Requested: Discussion

Parties to the Agreement:

Term Begins: **Term Ends:** **Grant Contract #:**

Summary:
GVH Work Session Packet Materials

Fiscal Impact: n/a

Submitted by: B. Lucero **Submitter's Email Address:** blucero@gunnisoncounty.org

Finance Review: ○ Required ◉ Not Required

Comments:

Reviewed by: Discharge Date:

County Attorney Review: ○ Required ◉ Not Required

Comments:

Reviewed by: Discharge Date: Certificate of Insurance Required

Yes ○ No ○

County Manager Review:

Comments:

Reviewed by: GUNCOUNTY1\mbirnie Discharge Date: 6/4/2014

○ Consent Agenda ○ Regular Agenda ◉ Worksession Time Allotted: 1 hr

Agenda Date: 6/10/2014 Follow Up Agenda Date:

Revised April 2013

GUNNISON VALLEY HEALTH

GVH and the Board of County Commissioners
Work Session, Tuesday June 10, 2014
1:00 pm - 2:00 p.m. / Blackstock Government Center
Conversation Agenda and Packet

For Gunnison Valley Health:

- Ronda S. Connaway, GVH Board of Trustees, Chair
- Rob Santilli, GVH CEO
- James Barbaut, GVH CFO

Conversation Outline

I. Opening Comments & Introductions **Ronda S. Connaway**

II. Operational Items **Rob Santilli**

- **General Surgery**
- **SCC 5-Star Rating**
- **Trauma**
- **Health System Services Awards**
- **College of American Pathologists (CAP) Accreditation**
- **Avatar Award**
- **JCAHO Accreditation**

III. Finance **Jim Barbuat** **Attachment 1**

- **Quarterly Financial Report**

IV. Strategic **Rob Santilli**

- **Hospitalist Program**
- **Primary Care Planning**
- **Wellness Fair**
- **Clinic After Hours**

V. Commissioner Questions and Observations

Attachment 1

GUNNISON VALLEY HEALTH

Operation review

Period Ending April 30, 2014

COMBINED OVERVIEW:

The combined financials for the month of April shows a favorable outcome compared to budget and an increase compared to prior year. The combined net income for April is $167,340 compared to a budget of minus $137,849 and minus $34,364 compared to prior year. Year-to-date the GVH system shows a combined net income of $2,076,297 compared to a budget of $304,626 and $1,085,603 compared to prior year.

	MONTH TO DATE						
	Net Income	Budget	Var	% Var	P/Y	Var	% Var
GVH	$ 113,147	$ (177,793)	$ 290,940	163.6%	$ (135,354)	$ 248,501	183.6%
SCC	$ 72,039	$ 64,401	$ 7,638	11.9%	$ 106,407	$ (34,368)	-32.3%
Hospice	$ (3,801)	$ (7,545)	$ 3,744	49.6%	$ (12,745)	$ 8,944	70.2%
Home Health	$ (20,373)	$ (17,552)	$ (2,821)	-16.1%	$ (23,468)	$ 3,095	13.2%
Assisting Living	$ 953	$ 640	$ 313	48.9%	$ 758	$ 195	25.7%
Foundation	$ 5,375	$ -	$ 5,375	100.0%	$ 30,038	$ (24,663)	-82.1%
Grand Total	$ 167,340	$ (137,849)	$ 305,189	221.4%	$ (34,364)	$ 201,704	587.0%

	YEAR TO DATE						
	Net Income	Budget	Var	% Var	P/Y	Var	% Var
GVH	$ 1,872,284	$ 140,893	$ 1,731,391	1228.9%	$ 700,306	$ 1,171,978	167.4%
SCC	$ 319,119	$ 262,701	$ 56,418	21.5%	$ 371,774	$ (52,655)	-14.2%
Hospice	$ (24,703)	$ (30,765)	$ 6,062	19.7%	$ (24,661)	$ (42)	-0.2%
Home Health	$ (112,290)	$ (70,758)	$ (41,532)	-58.7%	$ (58,170)	$ (54,120)	-93.0%
Assisting Living	$ (5)	$ 2,555	$ (2,560)	-100.2%	$ 11,563	$ (11,568)	-100.0%
Foundation	$ 21,892	$ -	$ 21,892	100.0%	$ 84,791	$ (62,899)	-74.2%
Grand Total	$ 2,076,297	$ 304,626	$ 1,771,671	581.6%	$ 1,085,603	$ 990,694	91.3%

DEBT SERVICE COVERAGE RATIO - The Debt Service Coverage Ratio at the end of April is 4.22

CASH ON HAND - the Cash on hand is now 258 compared to the bond covenant requirement of 120 days. The cash on hand does not include the Foundation.

INPATIENT VOLUMES – Admissions in April were 2.9% down from budget and 31.0% above prior year. Please refer to graph showing the physicians with decreases from prior year.

OUTPATIENT VOLUMES – Outpatient visits are 125 or 4.5% above budget and 380 or 15.2% above prior year. Year-to-date outpatient visits are 579 or 5.0% above budget and 2,003 or 19.5% above prior year. Higher outpatient visits along with higher Emergency Room visits contributed to the higher outpatient revenues for the month of April.

Outpatient revenues were $452,308 above budget and $657,479 above prior year.

4/30/2014	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Outpatient Visits	2,874	2,749	125	4.5%	2,494	380	15.2%
Radiology	790	765	25	3.3%	527	263	49.9%
Laboratory	940	844	96	11.4%	852	88	10.3%
YTD	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Outpatient Visits	12,255	11,676	579	5.0%	10,252	2,003	19.5%
Radiology	3,657	3,485	172	4.9%	2,324	1,333	57.4%
Laboratory	3,902	3,787	115	3.0%	3,666	236	6.4%

The orthopedic surgeries performed during the month of April were 58.3% higher than budget and 96.6% higher than prior year.

Dr. Name	Griggs	Moore	Chamberlain	Biem	Total
Surgeries as %	61%	5%	18%	16%	100%
Surgeries	35	3	10	9	57

TOTAL PATIENT REVENUES - Total patient revenue shows an increase of $310,635 or 10.4% compared to budget for the month of April and an increase of $678,868 or 26.0% compared to prior year.

DEDUCTIONS:

Deductions are 4.7% above budget and 26.0% above prior year. The increase in deductions is directly attributable to increases in revenues which when compared to budget is in line. Although the deduction show a 4.7% increase over budget as percent of gross revenue it is approximately a 1.9% increase.

EXPENSES:

Salaries:

Salaries show a 3.0% decrease compared to budget although contract labor contributed to an increase of $23K which is attributable to approximately $11K in Ultrasound, 6K in Mammography and $6K in OB respectively.

Benefits:

Benefits for April show an increase. The number of employee claims were lower in April compared to March, however the dollars for these fewer claims were higher by $103K higher than prior month.

Pro-Fees:

April shows a decrease in Pro Fees due to anticipated costs included in the budget that have not yet been formulated.

Supplies:

4/30/2014	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Volumes	57	36	21	58.3%	29	28	96.6%
Ortho Revenues	$ 91,349	$ 120,706	$ (29,357)	-24.3%	$ 36,680	$ 54,669	149.0%
Otho Supplies	$ 76,503	$ 54,200	$ 22,303	41.1%	$ 56,079	$ 20,424	36.4%

YTD	CY	Bgt	Var.	% Var.	PY	Var.	% Var.
Volumes	225	153	72	47.1%	160	65	40.6%
Ortho Revenues	$ 860,443	$ 613,381	$ 247,062	40.3%	$ 467,192	$ 393,251	84.2%
Otho Supplies	$ 379,657	$ 216,800	$ 162,857	75.1%	$ 232,042	$ 147,615	63.6%

The majority of the increase in supply cost is directly attributable to the increase seen in orthopedic surgery volume.

GVH Family Medicine Clinic:

4/30/2014	CY	Bgt	Var.	% Var.
GVHFMC - Visits	734	684	50	7.3%
GVHFMC - G/R	$ 155,578	$ 150,428	$ 5,150	3.4%
Revenue/Visit	$ 211.96	$ 219.92	$ (8)	-3.6%

YTD	CY	Bgt	Var.	% Var.
GVHFMC - Visits	2,660	2,736	-76	-2.8%
GVHFMC - G/R	$ 391,721	$ 600,239	$ (208,518)	-34.7%
Revenue/Visit	$ 147.26	$ 219.39	$ (72)	-32.9%

Volumes in the family clinic show an increase of 50 visits or 7.3% over budget. The revenue per visit is 3.6% below budget. Volumes and revenues are slowly showing increases and RVUs and the charge master structure for the clinic continue being looked at for appropriateness and make sense approach. GVH is planning to open longer hours during the week and include weekends.
The new suggested hours would be Monday–Friday 08:00 – 20:00 and Saturday 08:00 to noon.

NET INCOME:

Gunnison Valley Hospital's net income shows an increase of $290,940 over budget and an increase of $248,501 over prior year. Year-to-date GVH's net income is $1,731,391 ahead of budget and $1,171,978 ahead of prior year.

OTHER OPERATING REPORTS:

SENIOR CARE CENTER

Patient days in Senior Care were slightly above budget by 14.1% and 15.0% above prior year. Net operating revenues show an increase 14.6% over budget and an increase of 6.4% compared to prior year. Expenses were up by 6.9% compared to budget and 13.8% over prior year which was primarily due to benefits with higher than anticipated patient claims. Net income was a 7K over budget and 34K below prior year.

The decrease is primarily due to the decrease in tax levi dollars received in April compared to the same month last year, (i.e. 55k in 2013 vs. 35K in2014).

	MONTH TO DATE								
	Unit	C/M	Bgt	Var	% Var		PY	Var	% Var
SCC	Days	1,369	1,200	169	14.1%		1,190	179	15.0%
H/H	Visits	452	456	(4)	-0.9%		425	27	6.4%
A. Living	Days	450	420	30	7.1%		450	-	0.0%
Hospice	Days	58	60	(2)	-3.3%		51	7	13.7%
Palliative	Days	210	300	(90)	-30.0%		270	(60)	-22.2%

	YEAR TO DATE								
	Unit	C/M	Bgt	Var	% Var		PY	Var	% Var
SCC	Days	5,127	4,800	327	6.8%		4,833	294	6.1%
H/H	Visits	1,713	1,824	(111)	-6.1%		1,804	(91)	-5.0%
A. Living	Days	1,784	1,680	104	6.2%		1,661	123	7.4%
Hospice	Days	151	240	(89)	-37.1%		317	(166)	-52.4%
Palliative	Days	890	1,200	(310)	-25.8%		1,142	(252)	-22.1%

HOME MEDICAL SERVICES

Visits in home health were 0.9% below budget and 6.4% above prior year. Total operating revenue shows an increase of 5.0% compared to budget and 14.9% increase over prior year. Total operating expenses are 3.2% below budget and in line with prior year.

The net income for home health was approximately 3K below budget and 3K above prior year.

The Gunnison Consolidated Living Community incurred a gain of $48,848 compared to a budgeted gain of $39,944 and a gain of $70,952 last year in April.

Year-to-date, the Gunnison Consolidated Living Community incurred a gain of $182,121 compared to a budgeted gain of $163,733.

KEY STATISTICS

	Month-to-Date							Year-to-Date						
	Apr-14	Bgt	Var	% Var	Apr-13	Var	% Var	April-14	Bgt	Var	% Var	Apr-13	Var	% Var
Inpatient Days	86	88	(2)	-2.3%	58	28	48%	380	425	(45)	-10.6%	382	(2)	-1%
Average Daily Census	2.9	2.9	(0.1)	-2.3%	1.9	0.9	48%	3.2	3.5	(0.4)	-10.6%	3.2	(0.0)	-1%
Admissions	34	35	(1)	-2.9%	26	8	31%	151	176	(25)	-14.2%	162	(11)	-7%
Avg. Length of Stay	2.5	2.5	0.0	0.6%	3.1	(0.6)	-18%	2.5	2.4	0.1	4.2%	2.3	0.2	7%
Percent Occupancy	11.9%	12.2%	-0.3%		8.1%	3.9%		13.2%	14.8%	-1.6%		0	(0)	-1%
Births	13	12	1	8.3%	11	2	18%	44	37	7	18.9%	43	1	2%
Swing Bed Days	21	30	(9)	-30.0%	39	(18)	-46%	193	202	(9)	-4.5%	189	4	2%
Observation Patients	31	24	7	29.2%	20	11	55%	132	119	13	10.9%	108	24	22%
Lab Exams	4,716	4,227	489	11.6%	4,227	489	12%	19,679	19,179	500	2.6%	19,179	500	3%
EMS Patients	50	48	2	4.2%	40	10	25%	198	225	(27)	-12.0%	197	1	1%
ER Visits	402	348	54	15.5%	293	109	37%	1,717	1,578	139	8.8%	1,438	279	19%
Cardiopulmonary Exams	250	184	66	35.9%	184	66	36%	1,277	1,151	126	10.9%	1,151	126	11%
X-Ray Exams	313	338	(25)	-7.4%	338	(25)	-7%	1,568	1,614	(46)	-2.9%	1,614	(46)	-3%
Ultrasound Exams	99	85	14	16.5%	85	14	16%	403	372	31	8.3%	372	31	8%
Mammo Exams	160	198	(38)	-19.2%	198	(38)	-19%	650	778	(128)	-16.5%	778	(128)	-16%
CT Scan Exams	111	68	43	63.2%	68	43	63%	565	425	140	32.9%	425	140	33%
MRI Exams	107	76	31	40.8%	76	31	41%	432	296	136	45.9%	296	136	46%
Physical Therapy Patients	452	585	(133)	-22.7%	585	(133)	-23%	1,985	1,946	39	2.0%	1,946	39	2%
Physical Therapy Modalities	1,328	1,780	(452)	-25.4%	1,780	(452)	-25%	5,832	5,996	(164)	-2.7%	5,996	(164)	-3%
CB Clinic Patients	110	112	(2)	-1.8%	112	(2)	-2%	448	440	8	1.8%	440	8	2%
CB Clinic Modalities	416	446	(30)	-6.7%	446	(30)	-7%	1,647	1,759	(112)	-6.4%	1,759	(112)	-6%
Occup Therapy Patients	100	113	(13)	-11.5%	113	(13)	-12%	487	439	48	10.9%	439	48	11%
Occup Therapy Modalities	261	293	(32)	-10.9%	293	(32)	-11%	1,295	1,137	158	13.9%	1,137	158	14%
Anesthesia Stats	104	84	20	23.8%	84	20	24%	395	349	46	13.2%	349	46	13%
Surgery - Inpatient	11	13	(2)	-15.4%	9	2	22%	64	71	(7)	-9.9%	69	(5)	-7%
Surgery - Outpatient	72	56	16	28.6%	52	20	38%	264	219	45	20.5%	205	59	29%
Scopes	21	16	5	31.3%	26	(5)	-19%	106	53	53	100.0%	87	19	22%
Surgeries - Total	104	85	19	22.4%	61	43	70%	434	290	144	49.7%	361	73	20%
Outpatient visits	2,874	2,749	125	4.5%	2,494	380	15.2%	12,255	11,676	579	5.0%	10,252	2,003	19.5%
Imaging	790	765	25	3.3%	527	263	49.9%	3,657	3,485	172	4.9%	2,324	1,333	57.4%
Laboratory	940	844	96	11.4%	852	88	10.3%	3,902	3,787	115	3.0%	3,666	236	6.4%

GUNNISON VALLEY HEALTH
CONSOLIDATED FINANCIAL STATEMENTS
April 2014

INCOME STATEMENT	GVH	GVH Bgt	Var	GVH P/Y	Var	SCC	SCC Bgt	Var	SCC P/Y	Var	Hosp/PC	Hosp/PC Bgt	Var	Hosp/PC P/Y	Var	H.H	H. H. Bgt	Var	H. H. P/Y	Var
PATIENT REVENUE																				
Inpatient Services	397,483	522,484	-23.9%	300,340	32.3%															
Outpatient Services	1,935,877	1,643,773	17.8%	1,563,336	23.8%															
Emergency Room	486,562	403,581	20.6%	319,215	52.4%															
Observation	125,663	117,823	6.7%	84,821	48.2%															
Swing Bed	50,250	66,922	-24.9%	126,004	0.0%															
Professional Fees	296,731	227,348	30.5%	219,982	34.9%															
Gunnison Valley Hospital	3,292,566	2,981,931	10.4%	2,613,698	26.0%															
Senior Care Center						355,882	295,847	20.3%	293,188	21.4%	10,667	10,643	0.2%	7,148	49.2%	50,340	47,934	5.0%	43,807	14.9%
Foundation																				
TOTAL REVENUES	**3,292,566**	**2,981,931**	**10.4%**	**2,613,698**	**26.0%**	**355,882**	**295,847**	**20.3%**	**293,188**	**21.4%**	**10,667**	**10,643**	**0.2%**	**7,148**	**49.2%**	**50,340**	**47,934**	**5.0%**	**43,807**	**14.9%**
REVENUE DEDUCTIONS																				
Bad Debt	(154,899)	89,458	-273.2%	57,194	-370.8%	-	822	-100.0%	1,132	0.0%										
Medicare/Medicaid	832,353	605,332	37.5%	453,155	83.7%															
Contactual Adjustments	373,170	241,536	54.5%	293,602	27.1%	11,170	(1,491)	-849.2%	(7,613)	-246.7%	236	621	-62.0%	(282)	0.0%	11,563	5,010	-130.8%	8,119	42.4%
Charity Care	93,040	152,079	-38.8%	152,926	-39.2%															
Other	11,010	14,910	-26.2%	5,019	119.4%															
TOTAL REVENUE DEDUCTIONS	**1,154,674**	**1,103,315**	**4.7%**	**961,896**	**20.0%**	**11,170**	**(669)**	**1769.7%**	**(6,481)**	**-272.3%**	**236**	**621**	**-62.0%**	**(282)**	**183.7%**	**11,563**	**5,010**	**-130.8%**	**8,119**	**42.4%**
OTHER OPERATING REVENUE	17,392	18,320	-5.1%	9,769	78.0%	3,763	7,682	0.0%	27,808	-86.5%	-	-		-		-	-			
NET OPERATING REVENUE	**2,155,284**	**1,896,936**	**13.6%**	**1,661,571**	**29.7%**	**348,475**	**304,198**	**14.6%**	**327,477**	**6.4%**	**10,431**	**10,022**	**4.1%**	**7,430**	**40.4%**	**38,777**	**42,924**	**-9.7%**	**35,688**	**8.7%**
OPERATING EXPENSE																				
Salaries	700,611	744,230	-5.9%	634,610	10.4%	161,749	175,334	-7.7%	171,036	-5.4%	11,581	11,722	-1.2%	16,181	-28.4%	51,274	48,582	5.5%	48,961	4.7%
Contract Labor	23,212	1,750	1226.4%	10,016																
Total Salaries	723,823	745,980	-3.0%	644,626	12.3%	161,749	175,334	-7.7%	171,036	-5.4%	11,581	11,722	-1.2%	16,181	-28.4%	51,274	48,582	5.5%	48,961	4.7%
Benefits	324,051	195,483	65.8%	178,064	82.0%	95,672	49,704	92.5%	37,221	157.0%										
Prof Fees	246,234	342,061	-28.0%	232,018	6.1%															
Travel and Education	5,967	15,540	-61.6%	11,818	-49.5%	3,208	1,422	125.6%	537	497.4%	(38)	718	-105.3%	701	-105.4%	1,786	3,946	-54.7%	2,772	-35.6%
Purchased Services	192,848	228,713	-15.7%	216,111	-10.8%	12,975	24,285	-46.6%	17,693	-26.7%	2,184	4,780	-54.3%	2,260	-3.4%	4,815	7,633	-36.9%	6,045	-20.3%
Supplies	279,418	275,540	1.4%	248,557	12.4%	31,236	28,045	11.4%	33,289	-6.2%	505	1,067	-52.7%	1,033	-51.1%	1,275	942	35.4%	1,378	-7.5%
Insurance	14,743	17,083	-13.7%	15,914	-7.4%	1,601	3,800	-57.9%	4,455	-64.1%										
Depreciation	111,139	130,326	-14.7%	119,243	-6.8%	14,785	16,748	-11.7%	15,523	-4.8%										
Interest Expense	34,296	38,784	-11.6%	38,851	-11.7%	2,261	2,260	0.0%	2,486	-9.1%										
Other	109,373	87,519	25.0%	89,943	21.6%	6,824	7,328	-6.9%	8,052	-15.3%										
TOTAL OPERATING EXPENSE	**2,041,892**	**2,077,029**	**-1.7%**	**1,795,145**	**13.7%**	**330,311**	**308,926**	**6.9%**	**290,292**	**13.8%**	**14,232**	**18,287**	**-22.2%**	**20,175**	**-29.5%**	**59,150**	**61,103**	**-3.2%**	**59,156**	**0.0%**
NET INCOME (LOSS) FROM OPERATIONS	**113,392**	**(180,093)**	**-163.0%**	**(133,574)**	**-184.9%**	**18,164**	**(4,728)**	**484.2%**	**37,185**	**51.2%**	**(3,801)**	**(8,265)**	**54%**	**(12,745)**	**70.2%**	**(20,373)**	**(18,179)**	**-12.1%**	**(23,468)**	**13.2%**
NON-OPERATING																				
Income - Tax Levy						35,761	55,098	-35.1%	55,097	-35.1%										
Income - Interest	(2,295)	2,200	-204.3%	(49)	4583.7%	293	270	8.5%	299	-2.0%										
Income - Other	-	-	0.0%	-	0.0%															
Restricted Donations	4,331	100	4231.0%	-	0.0%			0.0%	-	100.0%		720					627			
Grant Revenue																				
Other Non Operating Expense/Revenue	(2,281)	-	0.0%	(1,731)	100.0%															
Loss on Disposal of Assets	-																			
Allocation of Admin Costs	-					17,821	13,761	29.5%	13,826	28.9%										
TOTAL NON-OPERATING	(245)	2,300	-110.7%	(1,780)	-86.2%	53,875	69,129	-22.1%	69,222	-22.2%	-	720				-	627			
INCREASE/(DECREASE) IN UNRESTRICTED FUND BALANCE	**113,147**	**(177,793)**	**-163.6%**	**(135,354)**	**-183.6%**	**72,039**	**64,401**	**11.9%**	**106,407**	**32.3%**	**(3,801)**	**(7,545)**	**50%**	**(12,745)**	**70.2%**	**(20,373)**	**(17,552)**	**-16.1%**	**(23,468)**	**13.2%**
EBIDA	**258,582**	**(8,683)**	**-3078.0%**	**22,740**	**-1037.1%**	**89,085**	**83,409**	**6.8%**	**124,416**	**-28.4%**										
TOTAL MARGIN	5.2%	-9.4%		-8.1%		20.7%	21.2%		32.5%		-36.4%	-75.3%		-171.5%		-52.5%	-40.9%		-65.8%	
OPERATING MARGIN	5.3%	-9.5%		-8.0%		5.2%	-1.6%		11.4%		-36.4%	-82.5%		-171.5%		-52.5%	-42.4%		-65.8%	
EBIDA	12.0%	-0.5%		1.4%		25.6%	27.4%		38.0%											

GUNNISON VALLEY HEALTH
CONSOLIDATED FINANCIAL STATEMENTS
April 2014

INCOME STATEMENT	A / L	A / L Bgt	Var	A / L P/Y	Var	GVHF	GVHF P/Y	Var	System 2014	System Bgt	Var	System P/Y	Var	System YTD 2014	Syst Bgt YTD 2014	Var	System YTD 2013	Var
PATIENT REVENUE																		
Inpatient Services									397,483	522,484	-23.9%	300,340	32.3%	2,576,530	2,621,849	-1.7%	2,212,936	16.4%
Outpatient Services									1,935,877	1,643,773	17.8%	1,563,336	23.8%	7,748,551	6,668,050	16.2%	6,371,997	21.6%
Emergency Room									486,562	403,581	20.6%	319,215	52.4%	2,227,733	1,916,348	16.2%	1,672,119	33.2%
Observation									125,663	117,823	6.7%	84,821	48.2%	619,385	615,168	0.7%	518,659	19.4%
Swing Bed									50,250	66,922	-24.9%	126,004	-60.1%	407,386	402,923	1.1%	436,399	-6.6%
Professional Fees									296,731	227,348	30.5%	219,982	34.9%	1,302,426	1,098,587	18.6%	1,026,090	26.9%
Gunnison Valley Hospital									3,292,566	2,981,931	10.4%	2,613,698	26.0%	14,882,011	13,322,925	11.7%	12,238,200	21.6%
Senior Care Center	43,330	39,748	9.0%	39,080	10.9%				460,219	394,172	16.8%	383,223	20.1%	1,692,265	1,576,688	7.3%	1,582,337	6.9%
Foundation						10,825	27,435	-60.5%	10,825	-	0.0%	27,435	100.0%	50,063	-	100.0%	90,128	-44.5%
TOTAL REVENUES	**43,330**	**39,748**	**9.0%**	**39,080**	**10.9%**	**10,825**	**27,435**	**-60.5%**	**3,763,610**	**3,376,103**	**11.5%**	**3,024,356**	**24.4%**	**16,624,339**	**14,899,613**	**11.6%**	**13,910,665**	**19.5%**
REVENUE DEDUCTIONS																		
Bad Debt									(154,899)	90,280	-271.6%	58,326	-365.6%	546,388	402,974	35.6%	407,085	34.2%
Medicare/Medicaid									832,353	605,332	37.5%	453,155	83.7%	3,336,247	2,704,554	23.4%	2,469,460	35.1%
Contactual Adjustments	-	-	0.0%	-	0.0%				396,139	245,676	61.2%	293,826	34.8%	1,376,365	1,095,717	25.6%	1,188,726	15.8%
Charity Care									93,040	152,079	-38.8%	152,926	-39.2%	575,835	679,469	-15.3%	654,128	-12.0%
Other									11,010	14,910	-26.2%	5,019	119.4%	59,667	66,615	-10.4%	24,539	143.2%
TOTAL REVENUE DEDUCTIONS	-	-	0.0%	-	0.0%	-	-	-	**1,177,643**	**1,108,277**	**6.3%**	**963,252**	**22.3%**	**5,894,502**	**4,949,329**	**19.1%**	**4,743,938**	**24.3%**
OTHER OPERATING REVENUE	-	-	0.0%	-	0.0%				21,155	26,002	-18.6%	37,577	-43.7%	526,126	94,008	459.7%	104,391	404.0%
NET OPERATING REVENUE	**43,330**	**39,748**	**9.0%**	**39,080**	**10.9%**	**10,825**	**27,435**	-60.5%	**2,607,122**	**2,293,828**	**13.7%**	**2,098,681**	**24.2%**	**11,255,963**	**10,044,292**	**12.1%**	**9,271,118**	**21.4%**
OPERATING EXPENSE																		
Salaries	17,284	18,562	-6.9%	18,213	-5.1%	-		0.0%	942,499	998,430	-5.6%	889,001	6.0%	3,729,173	3,993,825	-6.6%	3,550,960	5.0%
Contract Labor									23,212	1,750	1226.4%	10,016		70,569	7,000	908.1%		
Total Salaries	17,284	18,562	-6.9%	18,213	-5.1%				965,711	1,000,180	-3.4%	899,017	7.4%	3,799,742	4,000,825	-5.0%	3,550,960	7.0%
Benefits	-	-		-					419,723	245,187	71.2%	215,285	95.0%	1,121,335	980,751	14.3%	649,114	72.7%
Prof Fees	-	-		-					246,234	342,061	-28.0%	232,018	6.1%	966,309	1,368,244	-29.4%	923,746	4.6%
Travel and Education	313	123	154.5%	-	0.0%	1,115	-	0.0%	12,351	21,749	-43.2%	15,828	-22.0%	56,955	77,445	-26.5%	51,111	11.4%
Purchased Services	6,435	5,997	7.3%	5,743	12.0%	-	63	0.0%	219,257	271,408	-19.2%	247,915	-11.6%	964,590	1,116,016	-13.6%	997,784	-3.3%
Supplies	524	665	-21.2%	540	-3.0%	5,530	-	0.0%	318,488	306,259	4.0%	284,797	11.8%	1,383,415	1,214,625	13.9%	1,128,957	22.5%
Insurance							-		16,344	20,883	-21.7%	20,369	-19.8%	65,151	84,070	-22.5%	88,561	-26.4%
Depreciation						-	-	0.0%	125,924	147,074	-14.4%	134,766	-6.6%	499,927	588,296	-15.0%	536,552	-6.8%
Interest Expense									36,557	41,044	-10.9%	41,337	-11.6%	147,263	164,176	-10.3%	165,585	-11.1%
Other						1,158	1,063	8.9%	117,355	94,847	23.7%	99,058	18.5%	448,074	393,377	13.9%	350,841	27.7%
TOTAL OPERATING EXPENSE	**24,556**	**25,347**	**-3.1%**	**24,496**	**0.2%**	**7,803**	**1,126**	**593.0%**	**2,477,944**	**2,490,692**	**-0.5%**	**2,190,390**	**13.1%**	**9,452,761**	**9,987,825**	**-5.4%**	**8,443,211**	**12.0%**
NET INCOME (LOSS) FROM OPERATIONS	**18,774**	**14,401**	**30.4%**	**14,584**	**28.7%**	**3,022**	**26,309**	**-88.5%**	**129,178**	**(196,864)**	**165.6%**	**(91,709)**	**240.9%**	**1,803,202**	**56,467**	**3093.4%**	**827,907**	**-117.8%**
NON-OPERATING																		
Income - Tax Levy									35,761	55,098	-35.1%	55,097	-35.1%	251,866	232,491	8.3%	232,489	8.3%
Income - Interest						2,353	3,728	-36.9%	351	2,470	-85.8%	3,978	-91.2%	28,888	9,880	192.4%	10,189	183.5%
Income - Other									-	-	0.0%	-	#DIV/0!	-	-	#DIV/0!	1,350	-100.0%
Restricted Donations									4,331	1,447	199.3%	-	#DIV/0!	29,396	5,788	407.9%	16,052	83.1%
Grant Revenue									-									
Other Non Operating Expense/Revenue								0.0%	(2,281)	-	0.0%	(1,731)	100.0%	(37,055)	-	#DIV/0!	(2,384)	1454.3%
Loss on Disposal of Assets																		
Allocation of Admin Costs	(17,821)	(13,761)	-29.5%	(13,826)	-28.9%	-	-											
TOTAL NON-OPERATING	**(17,821)**	**(13,761)**	**-29.5%**	**(13,826)**	**-28.9%**	**2,353**	**3,728**	**-36.9%**	**38,162**	**59,015**	**-35.3%**	**57,344**	**-33.5%**	**273,095**	**248,159**	**10.0%**	**257,696**	**6.0%**
INCREASE/(DECREASE) IN UNRESTRICTED FUND BALANCE	**953**	**640**	**48.9%**	**758**	**-25.7%**	**5,375**	**30,037**	**-82.1%**	**167,340**	**(137,849)**	**-221.4%**	**(34,365)**	**-586.9%**	**2,076,297**	**304,626**	**581.6%**	**1,085,603**	**91.3%**
EBIDA									**329,821**	**50,269**	**556.1%**	**141,738**	**132.7%**	**2,723,487**	**1,057,098**	**157.6%**	**1,787,740**	**52.3%**
TOTAL MARGIN	2.2%	1.6%		1.9%		49.7%	109.5%	135.6%	6.4%	-6.0%		-1.6%		18.4%	3.0%		11.7%	
OPERATING MARGIN	43.3%	36.2%		37.3%		27.9%	95.9%	146.2%	5.0%	-8.6%		-4.4%		16.0%	0.6%		8.9%	
EBIDA									12.7%	2.2%		6.8%		24.2%	10.5%		19.3%	

GUNNISON VALLEY HEALTH
CONSOLIDATED BALANCE SHEET
YTD April 2014

	GVH Hosp	GVH Hosp Dec '13	SCC	SCC Dec '13	Foundation	Foundation Dec '13	GVH 2014	GVH 2013
CURRENT ASSETS								
Operating Fund Cash	6,908,578	7,372,406	3,444,997	3,237,578	263,007	267,200	10,616,582	10,877,184
Unrestricted Fund Cash & Invest	8,385,955	4,853,349	-				8,385,955	4,853,349
Restricted Fund Cash & Invest	1,360,633	1,231,802	60,912	59,563	1,487,319	1,461,234	2,908,864	2,752,599
Accounts Receivable - Gross	7,044,843	6,791,618	826,864	617,219			7,871,707	7,408,837
Medicare Allowance	(884,148)	(1,832,854)	-				(884,148)	(1,832,854)
Medicaid Allowance	(797,544)	(363,147)	-				(797,544)	(363,147)
Other Contractual Allowances	(2,912,501)	(2,298,628)	(243,684)	(393,684)			(3,156,185)	(2,692,312)
Net Receivables	2,450,649	2,296,988	583,180	223,535			3,033,829	2,520,523
Inventories	1,114,000	1,163,569	26,245	26,245			1,140,245	1,189,814
Prepaid Expenses	281,941	417,084	31,376	88,331			313,317	505,415
TOTAL CURRENT ASSETS	20,501,756	17,335,198	4,146,710	3,635,252	1,750,326	1,728,434	26,398,792	22,698,884
FIXED ASSETS								
Land & Improvements	445,966	445,966	170,468	170,468	103,000	103,000	719,434	719,434
Buildings & Improvements	19,318,905	20,001,065	3,841,998	3,841,998	-		23,160,903	23,843,063
Equipment & Furniture	10,788,207	11,323,410	937,336	937,212	16,654	16,654	11,742,197	12,277,276
Accumulated Depreciation	(14,720,141)	(15,251,242)	(2,818,427)	(2,759,287)	(16,654)	(16,654)	(17,555,222)	(18,027,183)
TOTAL FIXED ASSETS	15,832,937	16,519,199	2,131,375	2,190,391	103,000	103,000	18,067,312	18,812,590
TOTAL ASSETS	**36,334,693**	**33,854,397**	**6,278,085**	**5,825,643**	**1,853,326**	**1,831,434**	**44,466,104**	**41,511,474**
SHORT TERM LIABILITY								
Accounts Payable	69,494	301,086	-	-	-	-	69,494	301,086
Accrued Expenses	129,529	155,056	358,666	323,066			488,195	478,122
Accrued Payroll	894,201	634,933	312,726	226,288			1,206,927	861,221
Estimated Amount Due Medicare	2,107,096	532,093	-				2,107,096	532,093
Current Maturities of long term debt	1,162,522	1,158,339	88,350	88,350			1,250,872	1,246,689
TOTAL SHORT TERM LIABILITY	4,362,842	2,781,507	759,742	637,704	-	-	5,122,584	3,419,211
LONG TERM LIABILITY	10,750,216	10,930,345	902,042	902,042			11,652,258	11,832,387
EQUITY								
Current year earnings	1,872,267	4,160,309	182,108	268,559	21,052	179,887	2,075,427	4,608,755
Unrestricted Fund Balance	19,349,368	15,982,236	4,434,193	4,017,338	1,832,274	1,651,547	25,615,835	21,651,121
Restricted Fund Balance							-	-
TOTAL EQUITY	21,221,635	20,142,545	4,616,301	4,285,897	1,853,326	1,831,434	27,691,262	26,259,876
TOTAL LIABILITY & EQUITY	**36,334,693**	**33,854,397**	**6,278,085**	**5,825,643**	**1,853,326**	**1,831,434**	**44,466,104**	**41,511,474**

ADMISSIONS BY PHYSICIANS

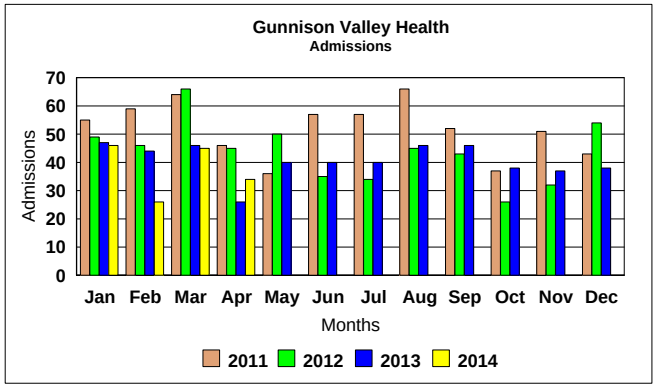
Apr-14

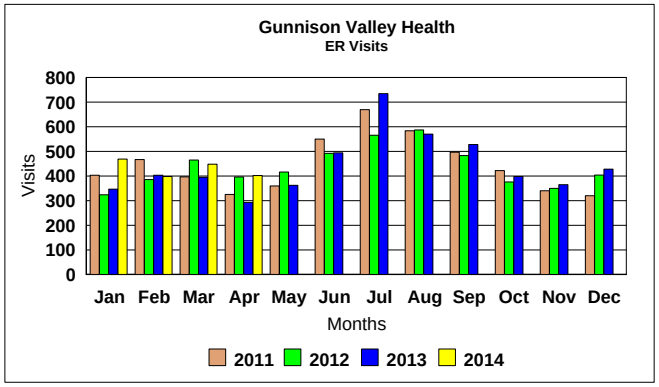
		2014				2013					
Phys. #	Name	Tot Admits	Swing	Newborn	Admits	Tot Admits	Swing	Newborn	Admits	Var.	% Var.
100	Garren L.	4	1	0	3	5	1	2	2	1	50%
200	McMurren J.	8	1	3	4	4	0	1	3	1	33%
330	Matthews M.	10	0	6	4	9	2	3	4	0	0%
800	Bonney T.	2	0	0	2	2	0	0	2	0	0%
1100	Beim G.	1	0	0	1	0	0	0	0	1	100%
1103	Schutt R.	0	0	0	0	0	0	0	0	0	100%
1150	Griggs R.	0	0	0	0	0	0	0	0	0	0%
9100	Niccoli S.	4	0	0	4	6	0	0	6	-2	-33%
9500	Bishop J.	2	0	0	2	3	0	0	3	-1	-33%
100001	Meeuwsen A.	8	1	3	4	1	0	1	0	4	100%
100002	Meeuwsen M.	6	0	1	5	5	0	4	1	4	400%
100005	Porter GFP.	1	0	0	1	0	0	0	0	1	100%
100009	Porter GFM.	0	0	0	0	0	0	0	0	0	100%
111001	Thomson G.	0	0	0	0	0	0	0	0	0	100%
500	Wolkov J.	0	0	0	0	6	1	0	5	-5	-100%
9506	Smith J.	0	0	0	0	0	0	0	0	0	0%
111111	Parker Alt	1	0	0	1	0	0	0	0	1	100%
	Pontius DA	0	0	0	0	0	0	0	0	0	100%
9508	Roberts J.	3	0	0	3	0	0	0	0	3	200%
		50	3	13	**34**	41	4	11	**26**	**5**	19%

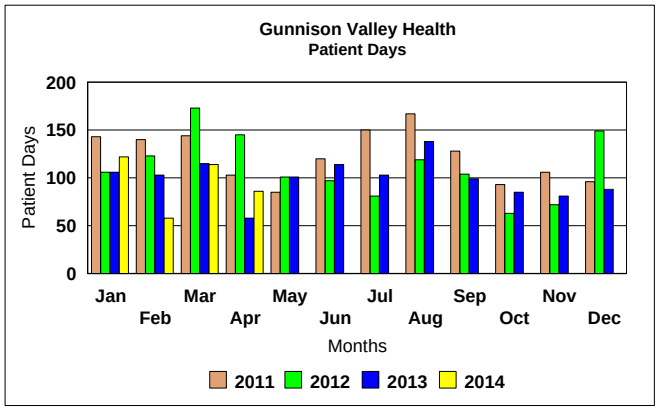
YTD 2014

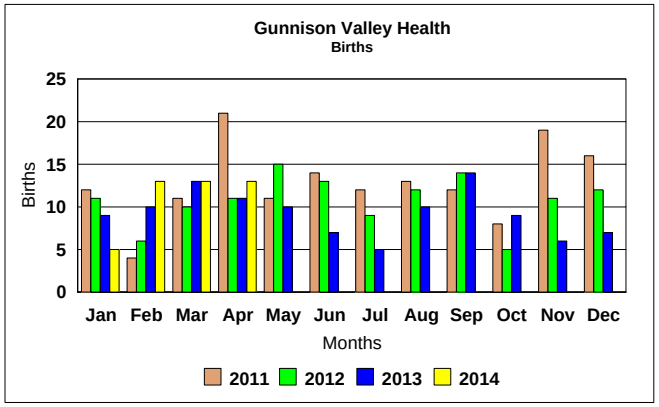
		2014				2013					
Phys. #	Name	Tot Admits	Swing	Newborn	Admits	Tot Admits	Swing	Newborn	Admits	Var.	% Var.
100	Garren L.	18	2	4	12	27	3	7	17	-5	-29%
200	McMurren J.	31	7	10	14	31	3	7	21	-7	-33%
330	Matthews M.	31	0	18	13	43	4	16	23	-10	-43%
800	Bonney T.	10	0	0	10	7	0	0	7	3	43%
1100	Beim G.	4	0	0	4	7	0	0	7	-3	-43%
1103	Schutt R.	7	0	0	7	0	0	0	0	7	100%
1150	Griggs R.	18	1	0	17	14	0	0	14	3	21%
9100	Niccoli S.	20	0	0	20	23	0	0	23	-3	-13%
9500	Bishop J.	3	0	0	3	14	0	0	14	-11	-79%
100001	Meeuwsen A.	25	3	7	15	9	0	6	3	12	400%
100002	Meeuwsen M.	24	1	5	18	14	0	5	9	9	100%
100005	Porter GFP.	7	2	0	5	0	0	0	0	5	100%
100009	Porter GFM.	1	0	0	1	0	0	0	0	1	100%
111001	Thomson G.	4	0	0	4	0	0	0	0	4	100%
500	Wolkov J.	0	0	0	0	27	3	3	21	-21	-100%
9506	Smith J.	0	0	0	0	3	0	0	3	-3	-100%
111111	Parker Alt	4	0	0	4	0	0	0	0	4	100%
	Pontius DA	1	0	0	1	0	0	0	0	1	100%
9508	Roberts J.	3	0	0	3	0	0	0	0	3	200%
		211	16	44	**151**	219	13	44	**162**	**-11**	300%

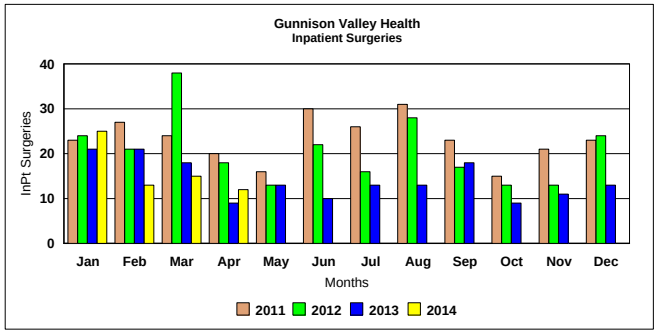
GUNNISON VALLEY HEALTH VOLUMES

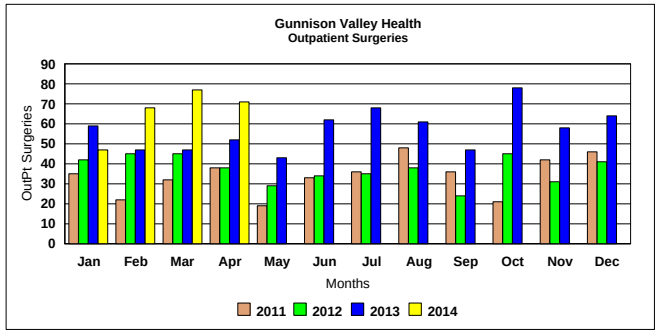


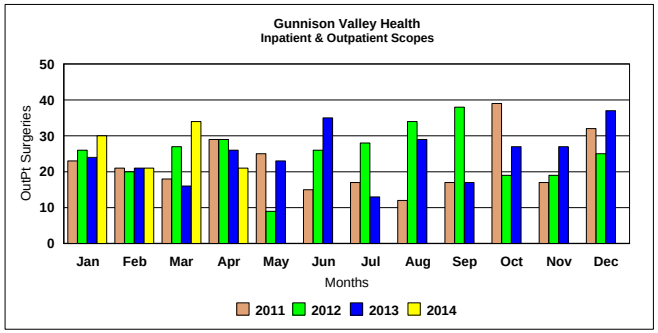


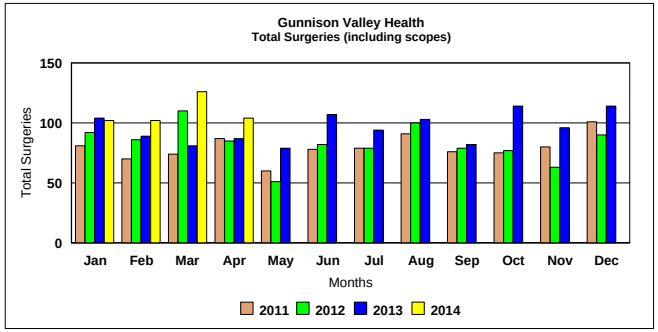


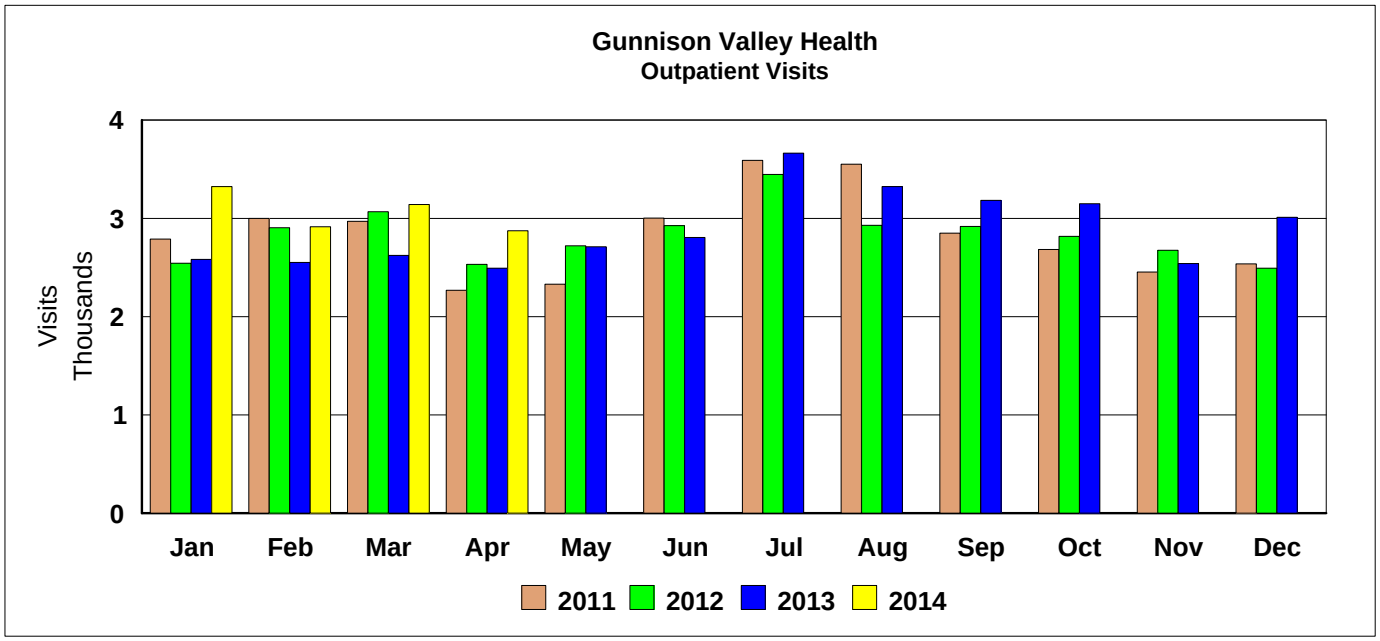




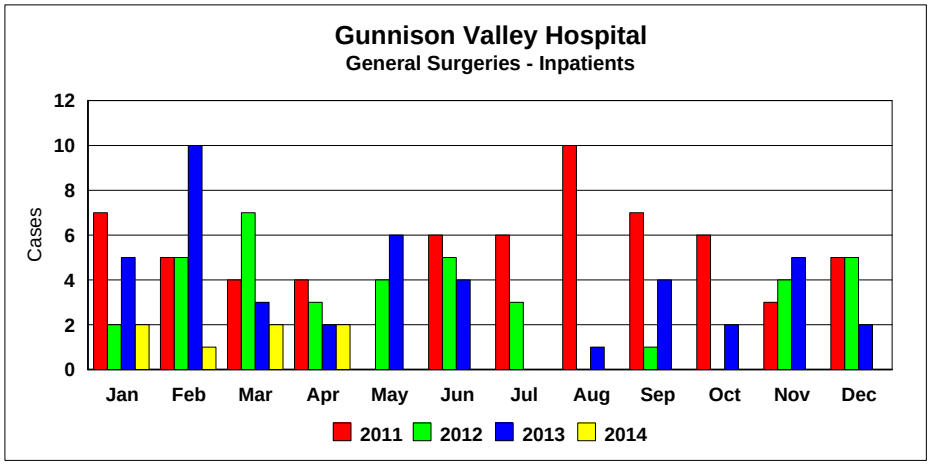


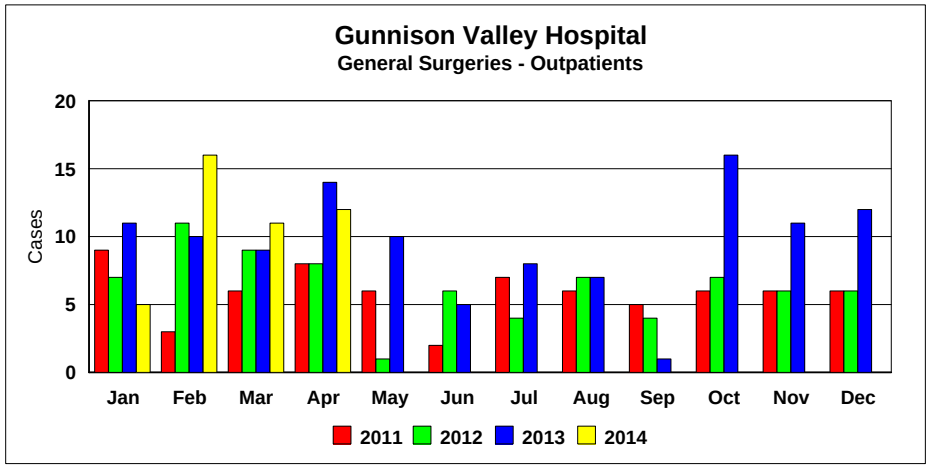


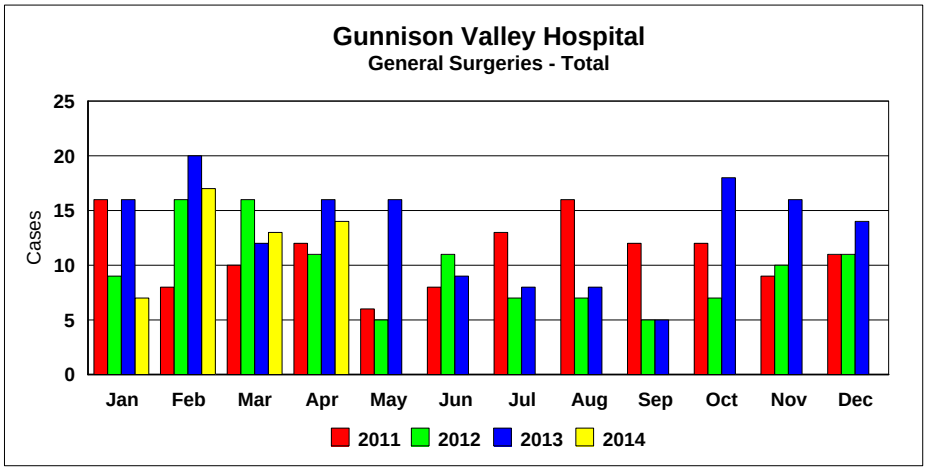



Gunnison Valley Health
Outpatient Visits
Visits
Thousands
4
3
2
1
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2011
2012
2013
2014

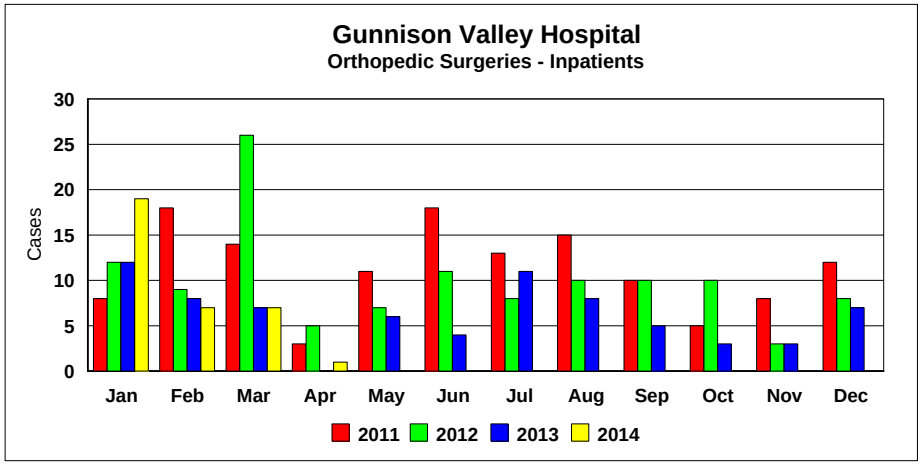
GENERAL SURGERIES

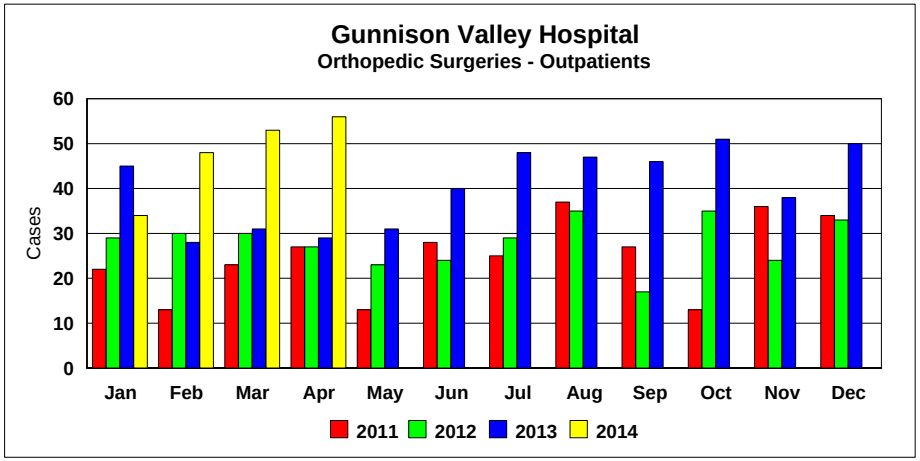


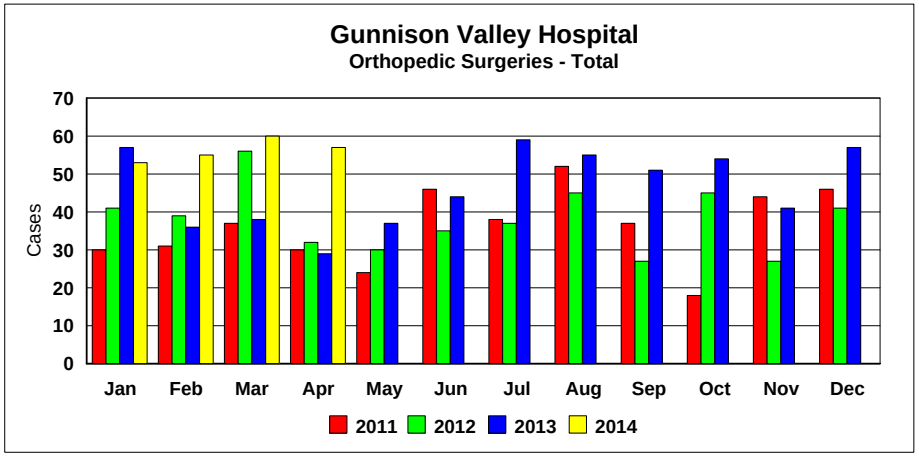




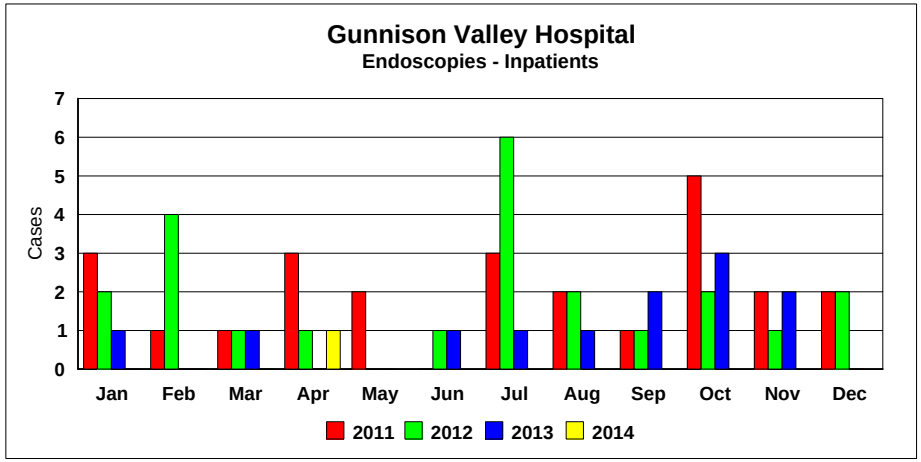
ORTHOPEDIC SURGERIES

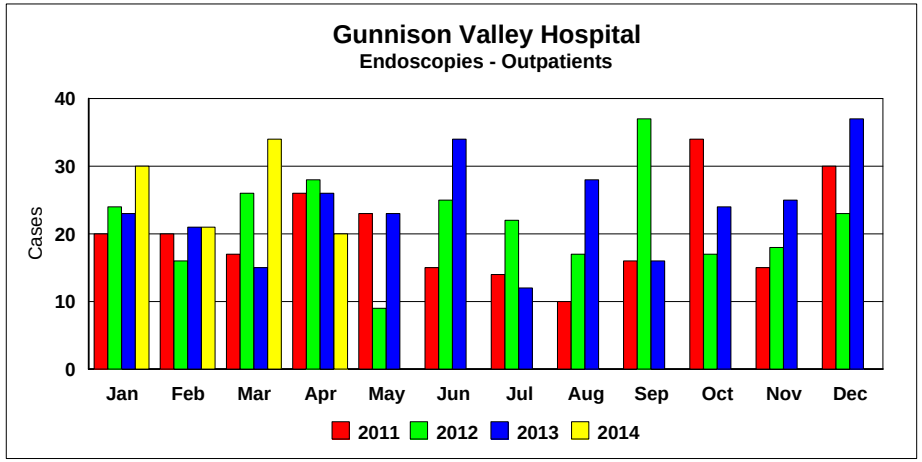


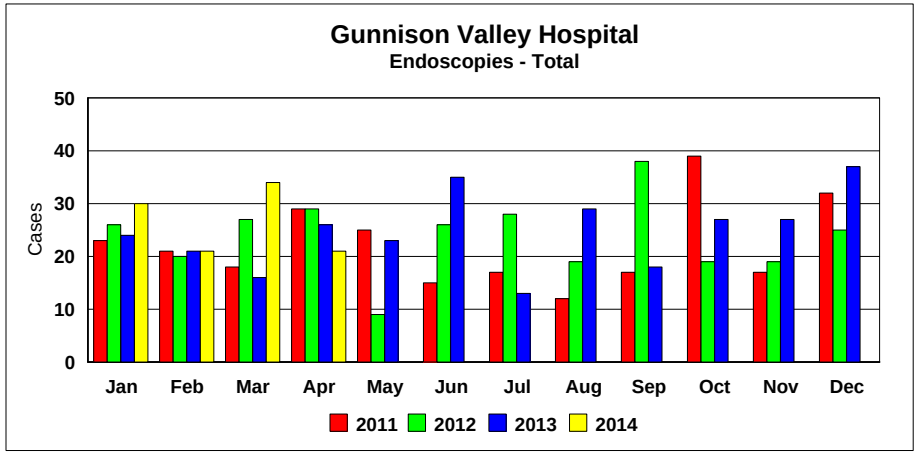




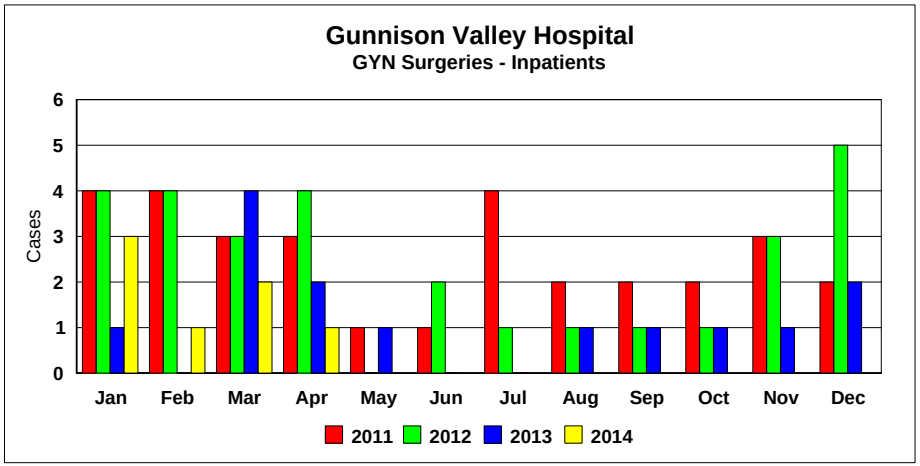
ENDOSCOPIES

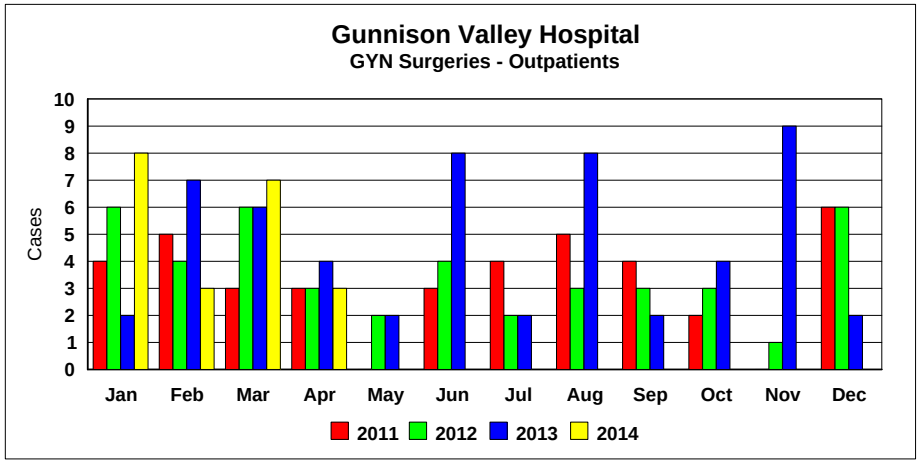


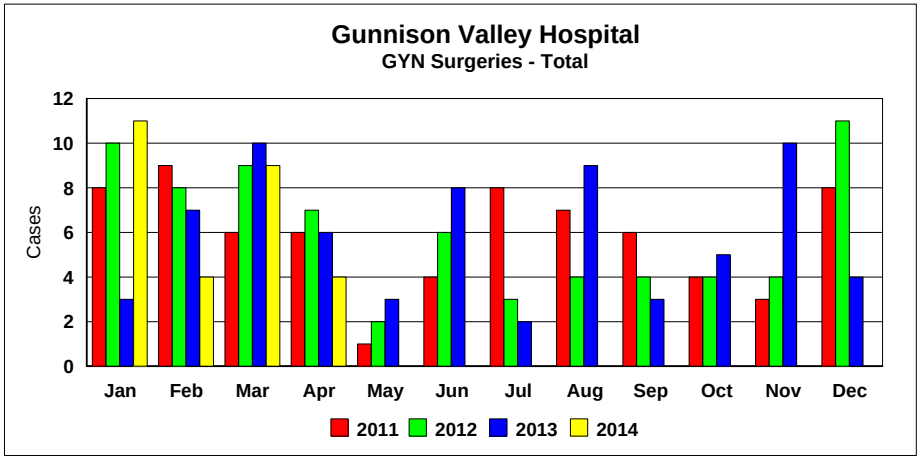




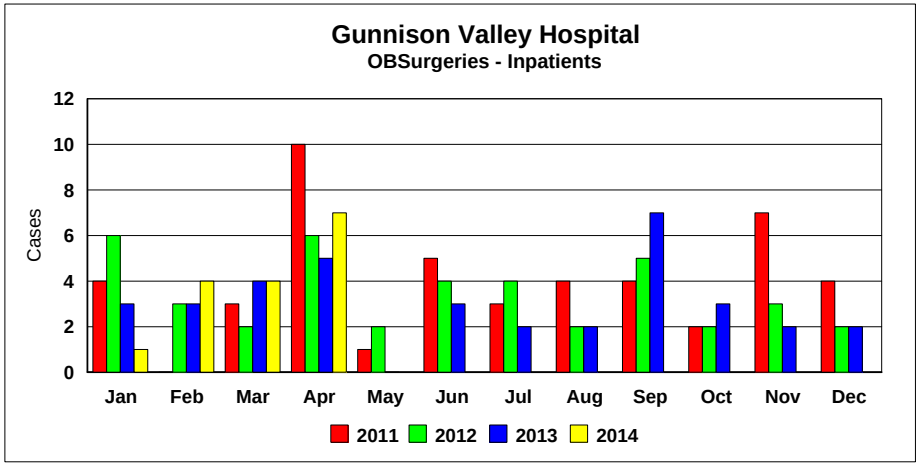
GYN SURGERIES

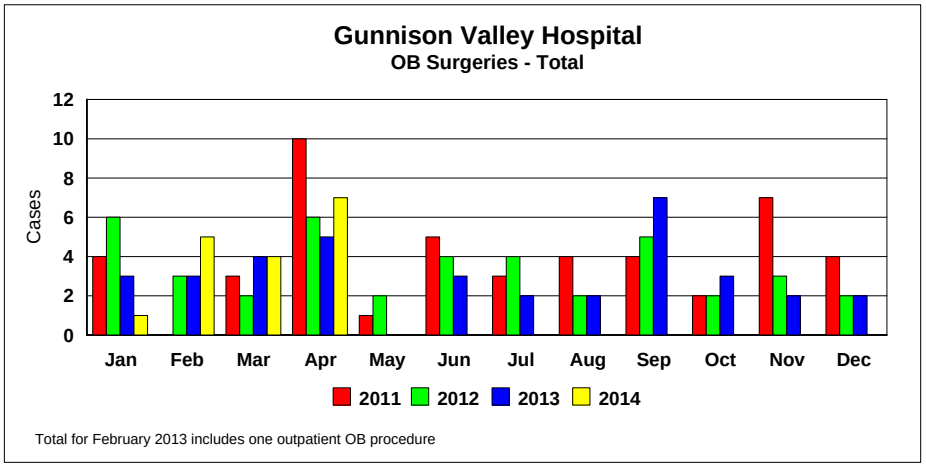


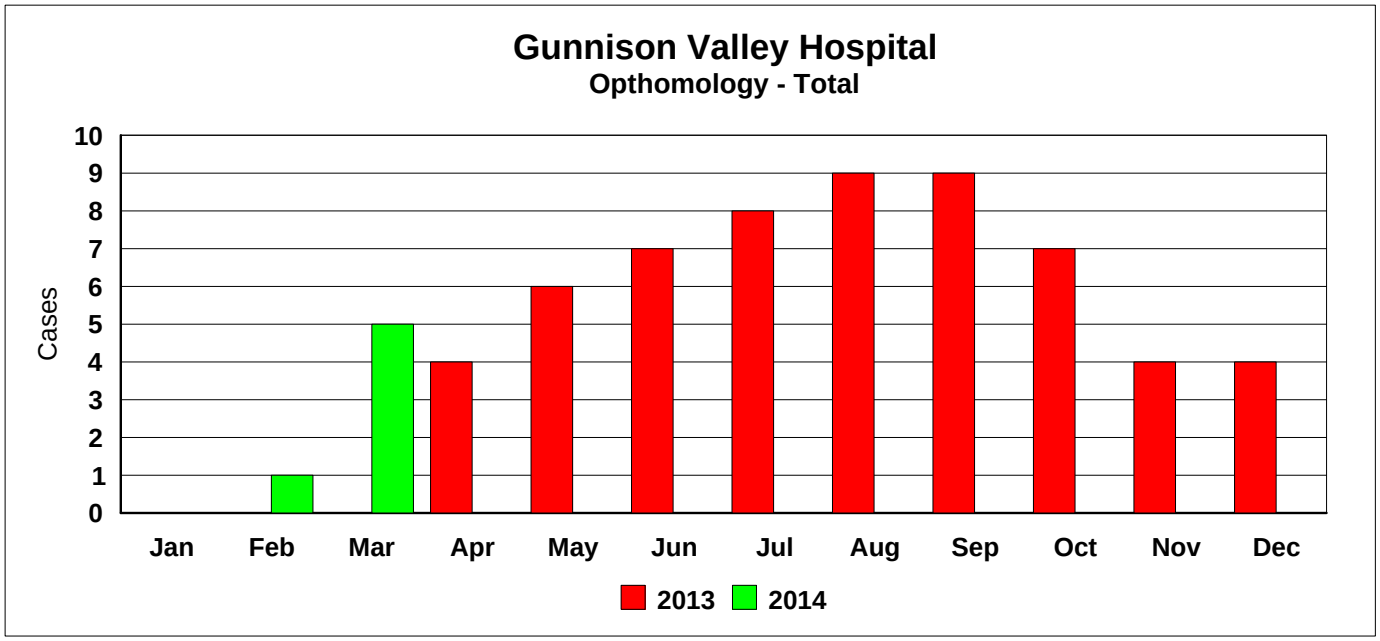




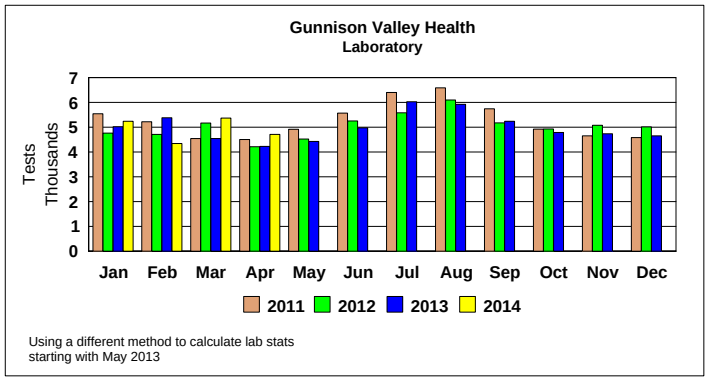
OB SURGERIES

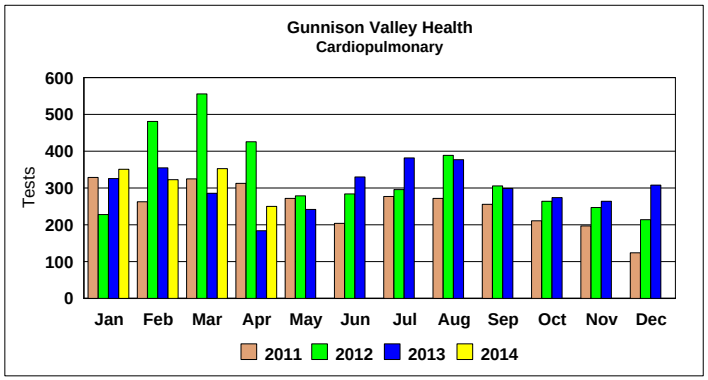


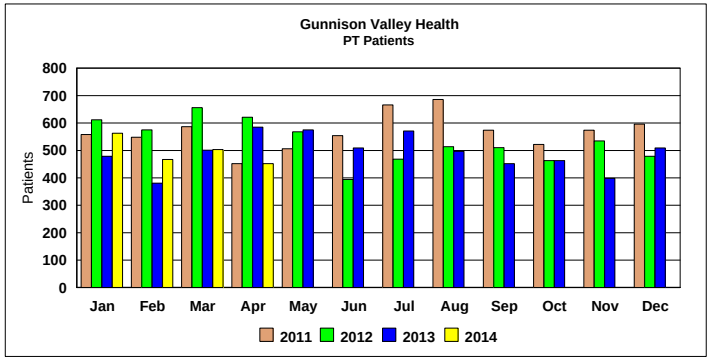


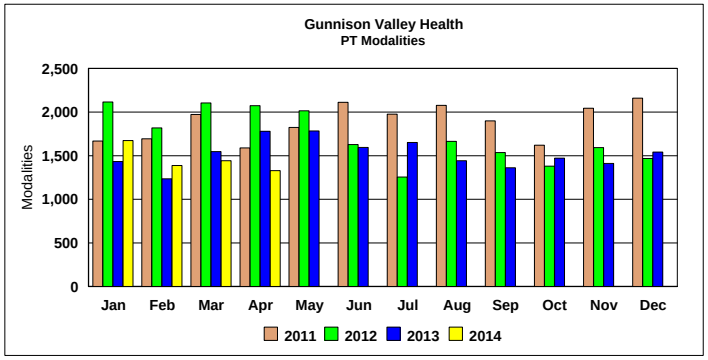

Gunnison Valley Hospital
Opthomology - Total
Cases
10
9
8
7
6
5
4
3
2
1
0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014

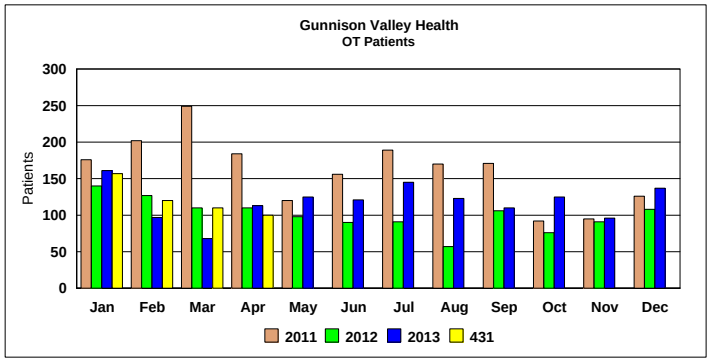
MISCELLANEOUS STATS

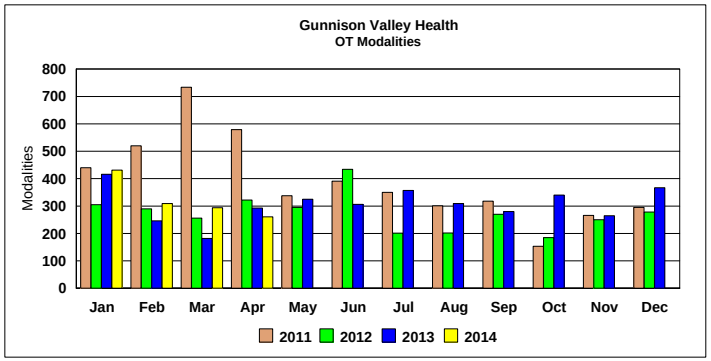


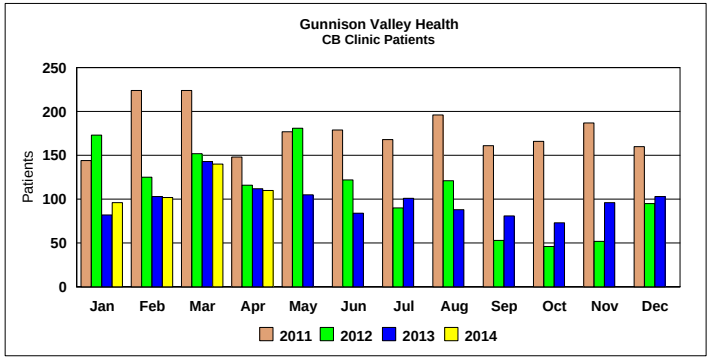


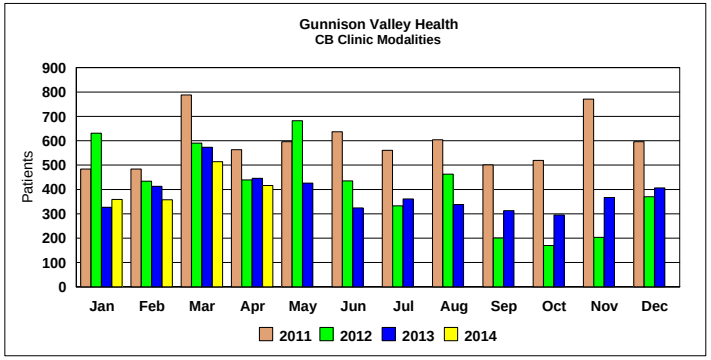




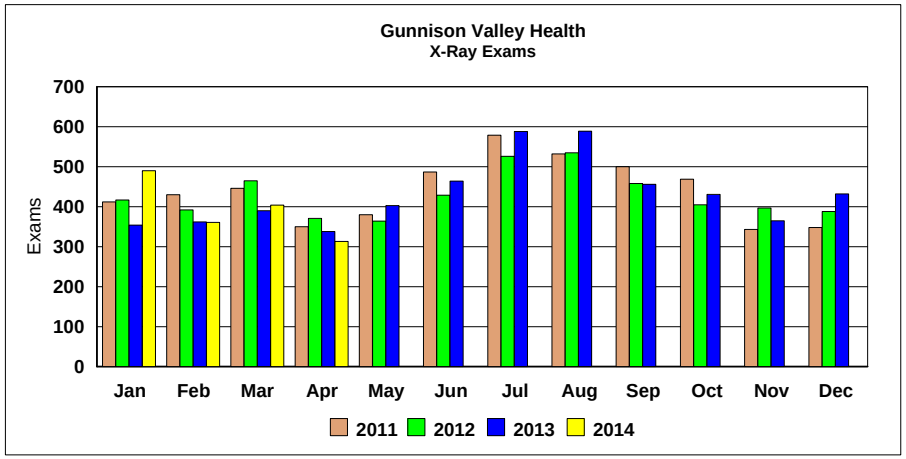


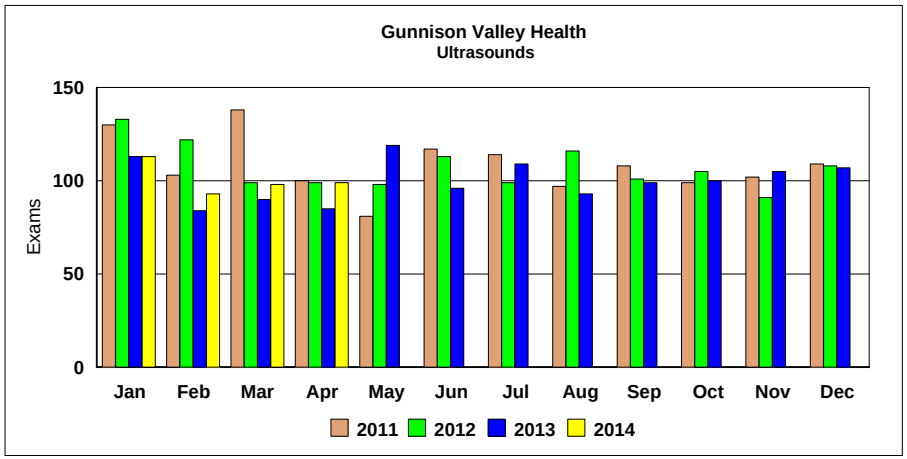


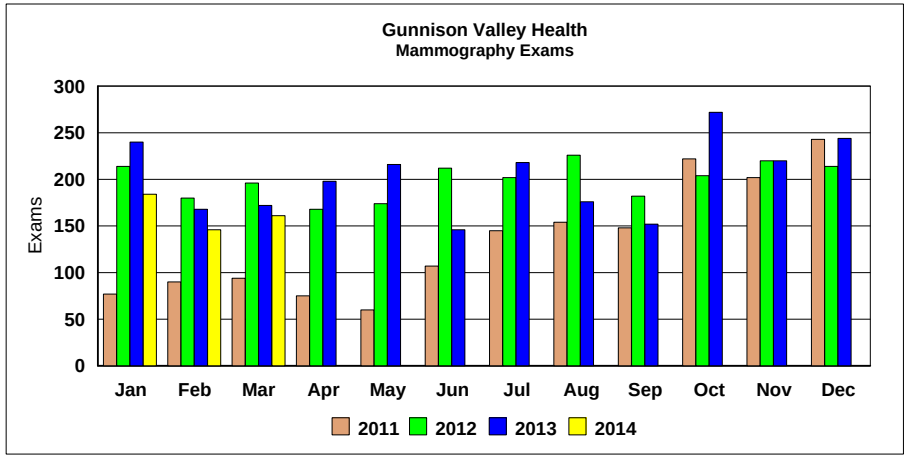


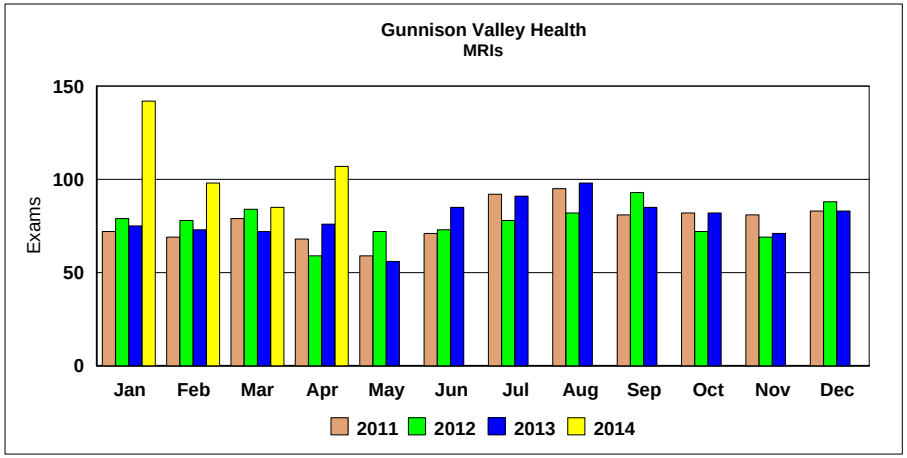


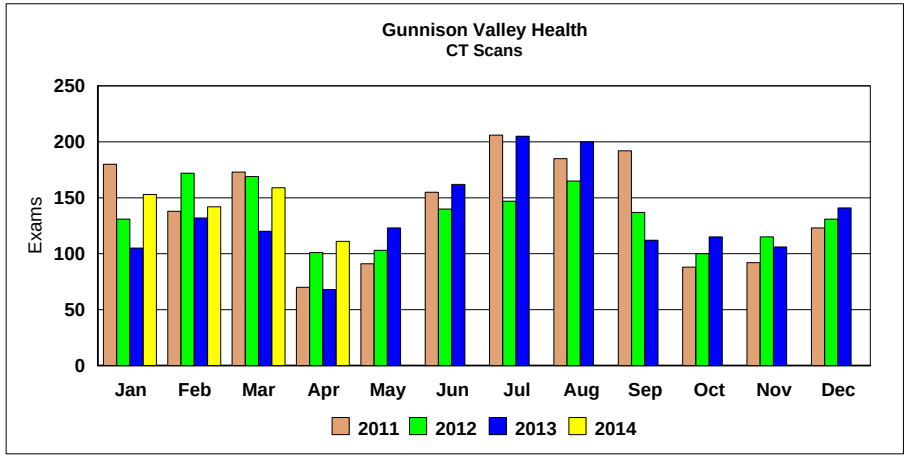
RADIOLOGY STATS



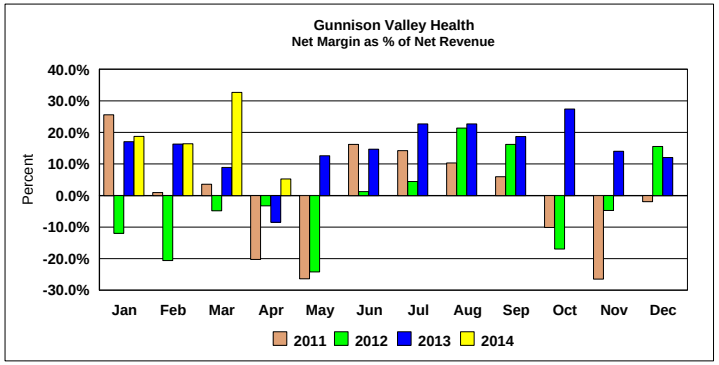


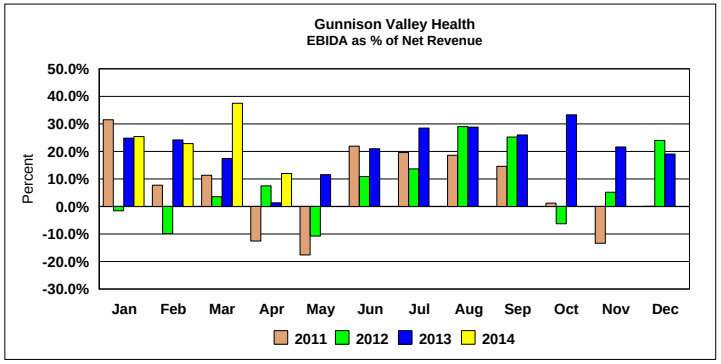


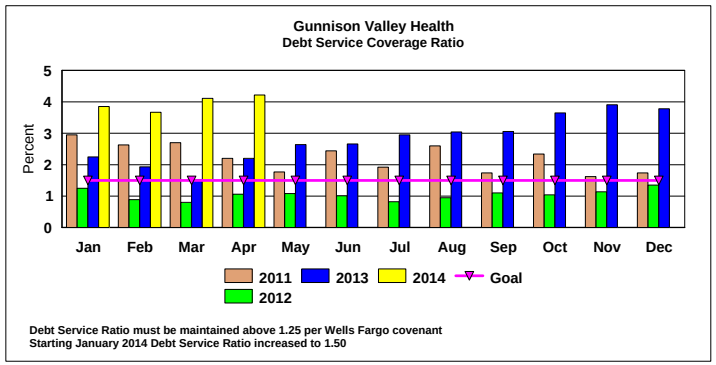


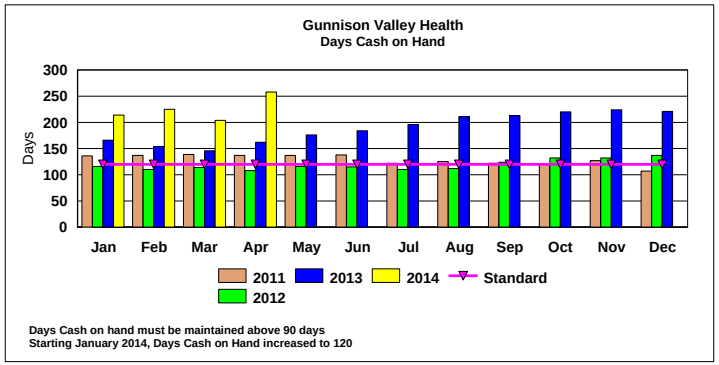


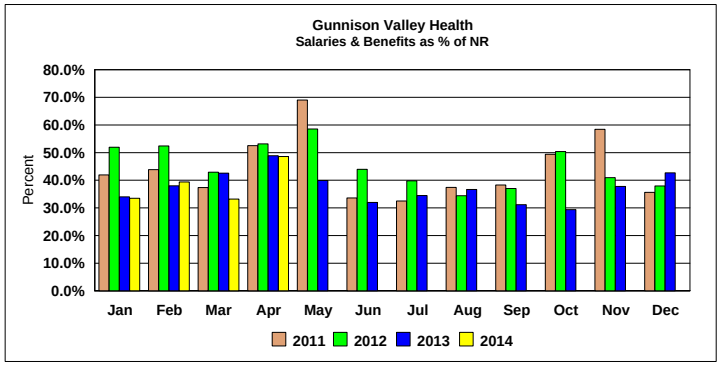
RATIOs

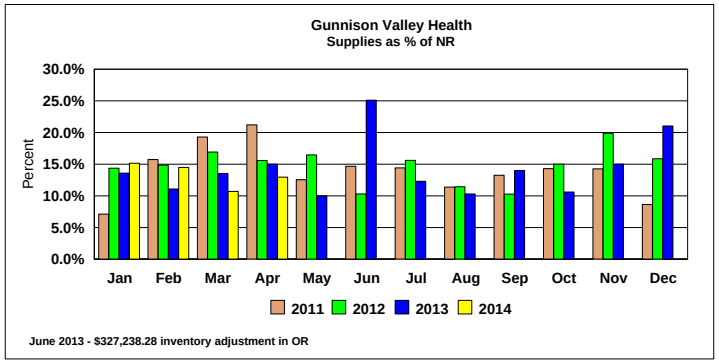

Gunnison Valley Health
Net Margin as % of Net Revenue
Percent
40.0%
30.0%
20.0%
10.0%
0.0%
-10.0%
-20.0%
-30.0%
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2011 2012 2013 2014

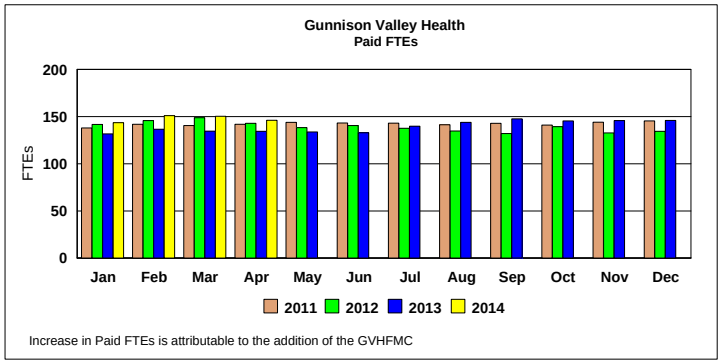

Gunnison Valley Health
EBIDA as % of Net Revenue
Percent
50.0%
40.0%
30.0%
20.0%
10.0%
0.0%
-10.0%
-20.0%
-30.0%
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2011 2012 2013 2014

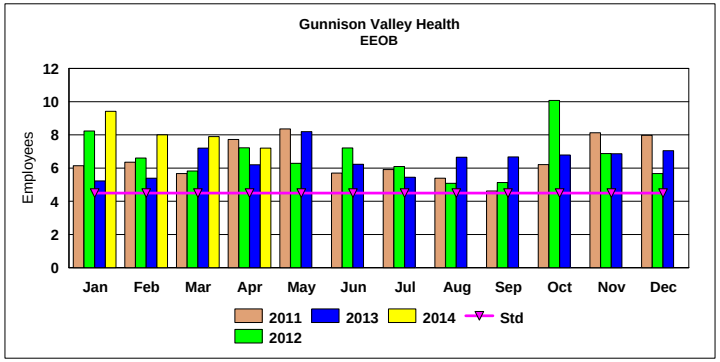

Gunnison Valley Health
Debt Service Coverage Ratio
Percent
5
4
3
2
1
0
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2011 2013 2014 Goal
2012
Debt Service Ratio must be maintained above 1.25 per Wells Fargo covenant
Starting January 2014 Debt Service Ratio increased to 1.50


Gunnison Valley Health
Days Cash on Hand
Days
300
250
200
150
100
50
0
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2011 2013 2014 Standard
2012
Days Cash on hand must be maintained above 90 days
Starting January 2014, Days Cash on Hand increased to 120

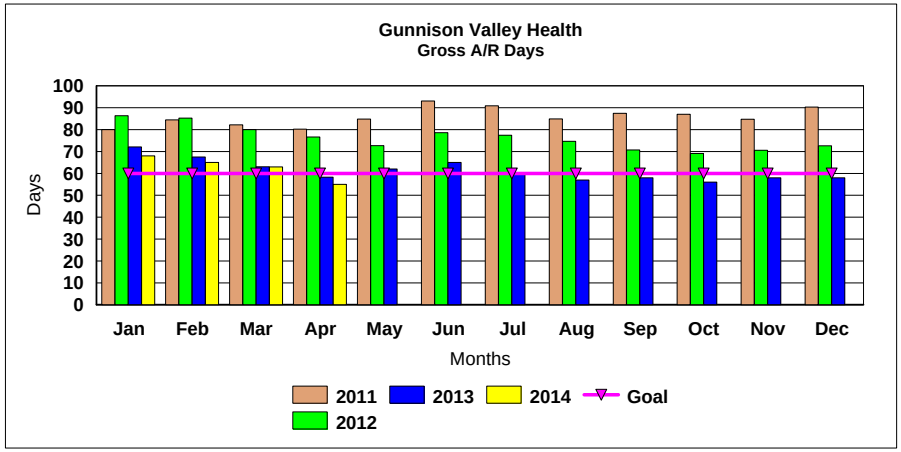

Gunnison Valley Health
Salaries & Benefits as % of NR
Percent
80.0%
70.0%
60.0%
50.0%
40.0%
30.0%
20.0%
10.0%
0.0%
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2011 2012 2013 2014

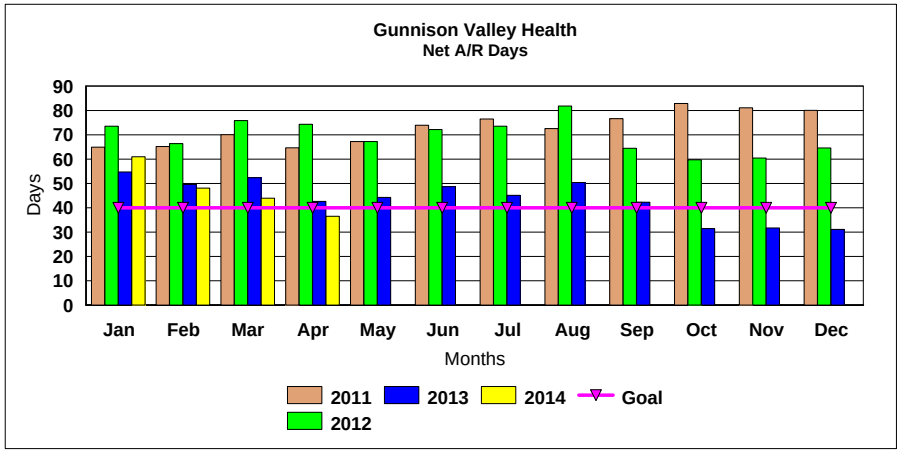

Gunnison Valley Health
Supplies as % of NR
Percent
30.0%
25.0%
20.0%
15.0%
10.0%
5.0%
0.0%
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2011 2012 2013 2014
June 2013 - $327,238.28 inventory adjustment in OR

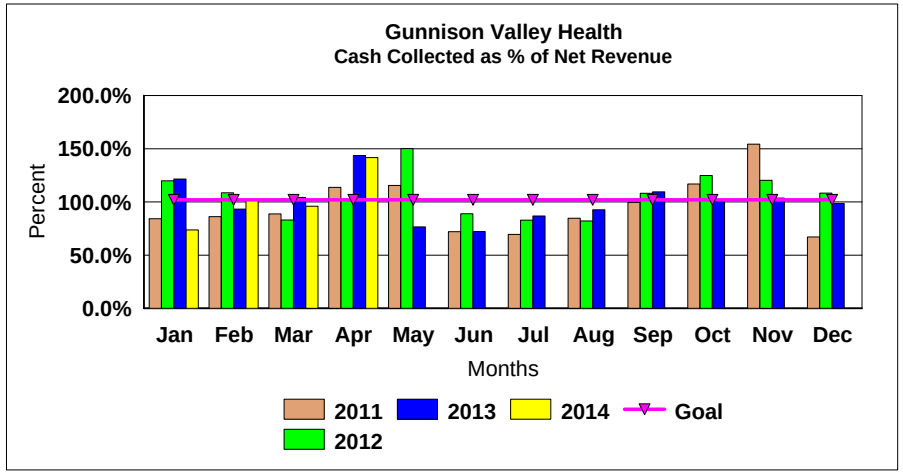

Gunnison Valley Health
Paid FTEs
FTEs
200
150
100
50
0
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2011 2012 2013 2014
Increase in Paid FTEs is attributable to the addition of the GVHFMC

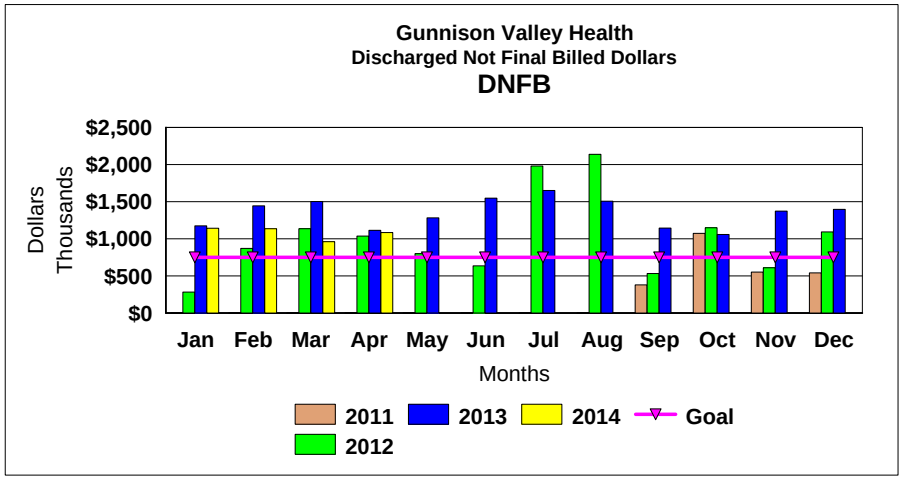

Gunnison Valley Health
EEOB
Employees
12
10
8
6
4
2
0
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2011 2013 2014 Std
2012

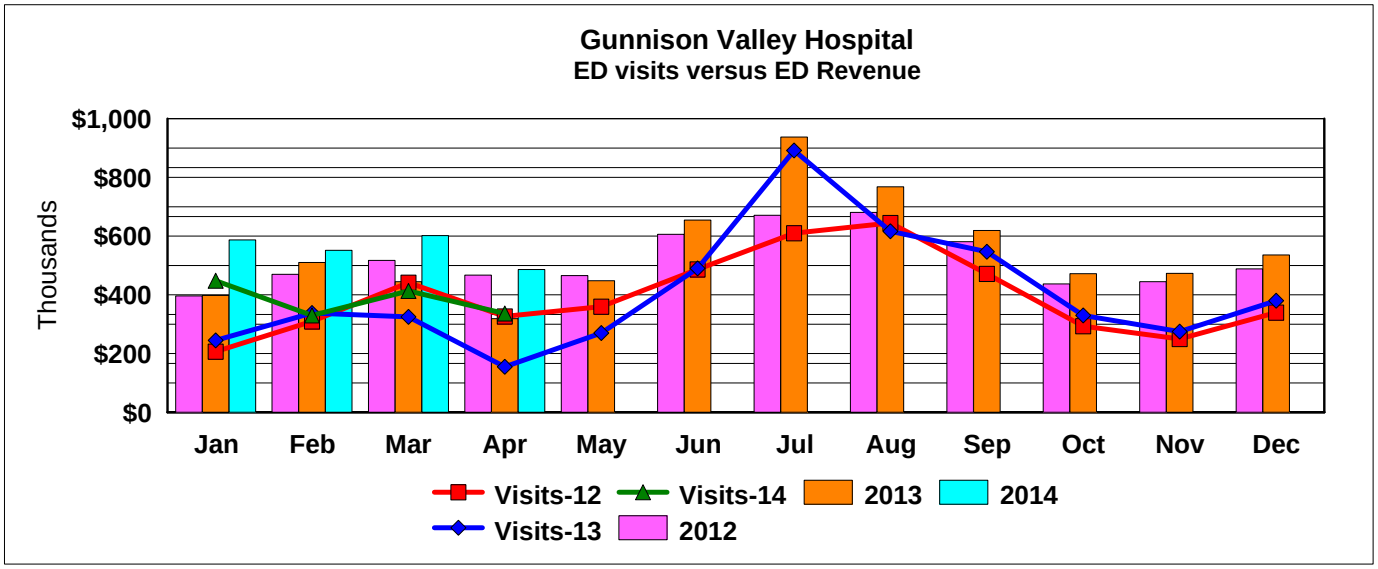
BUSINESS OFFICE RATIOS

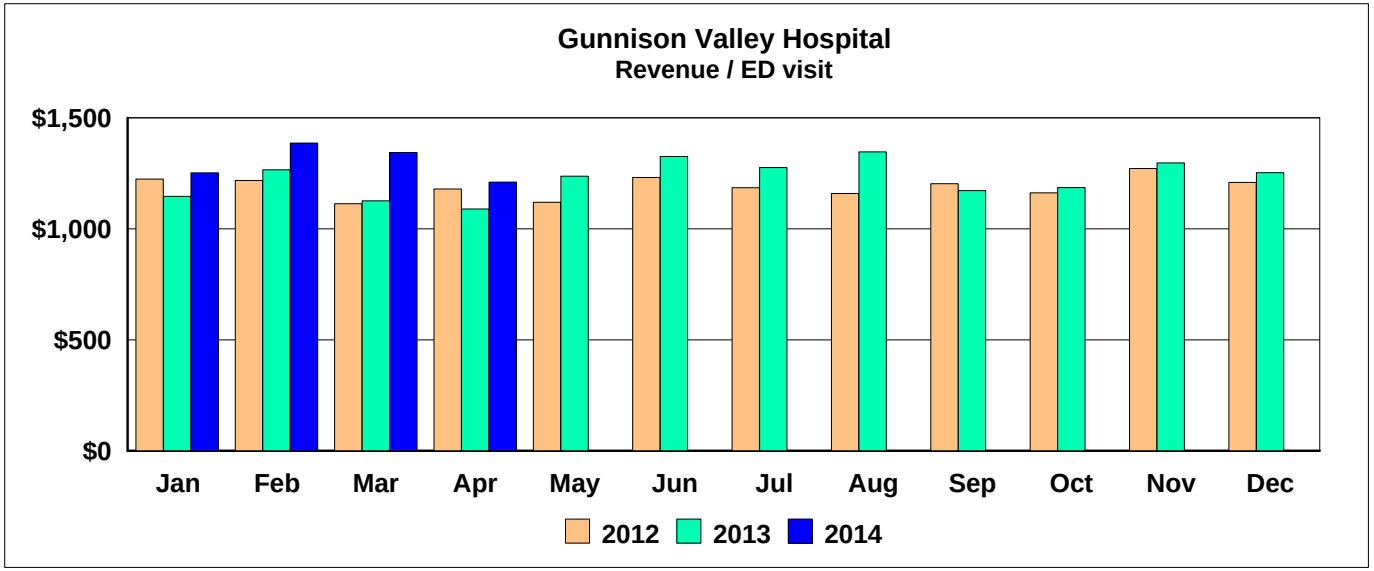




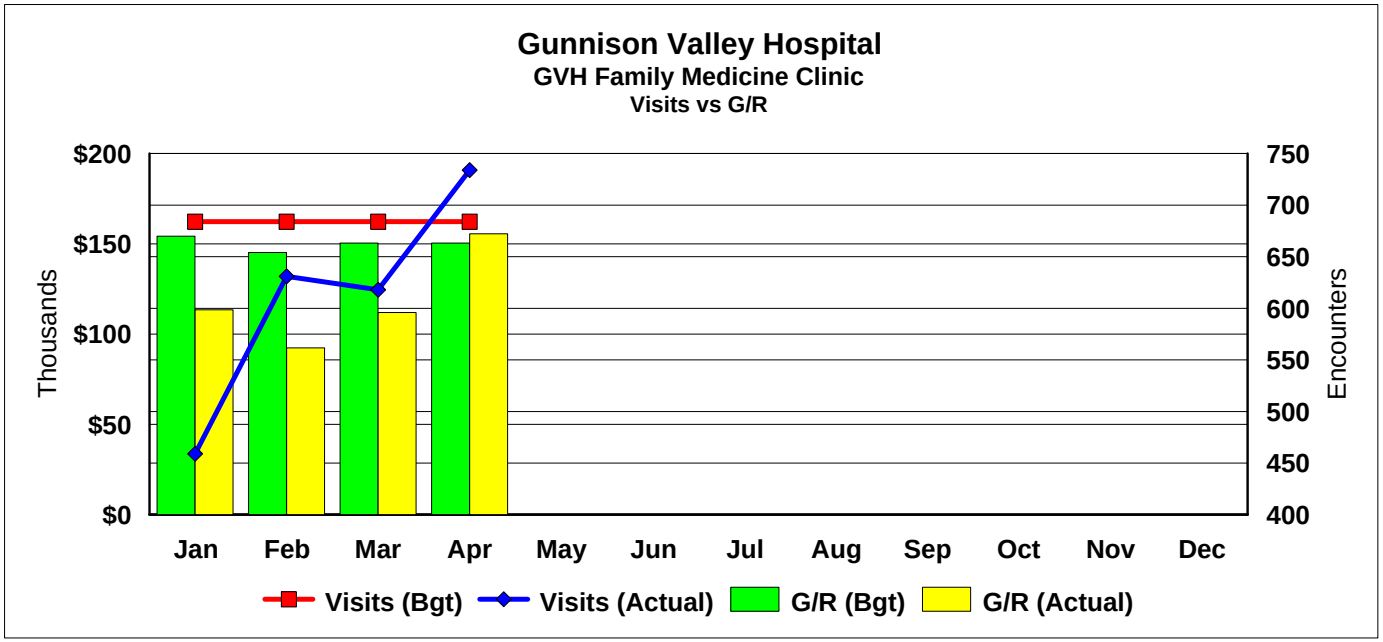


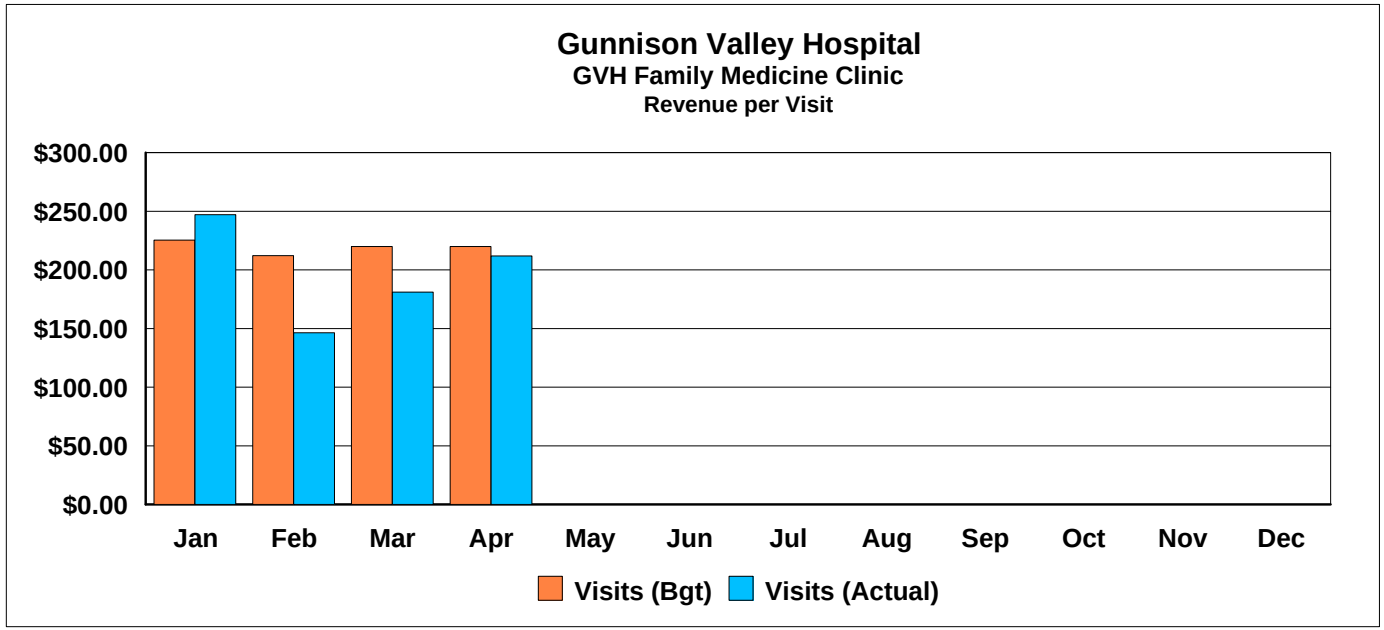


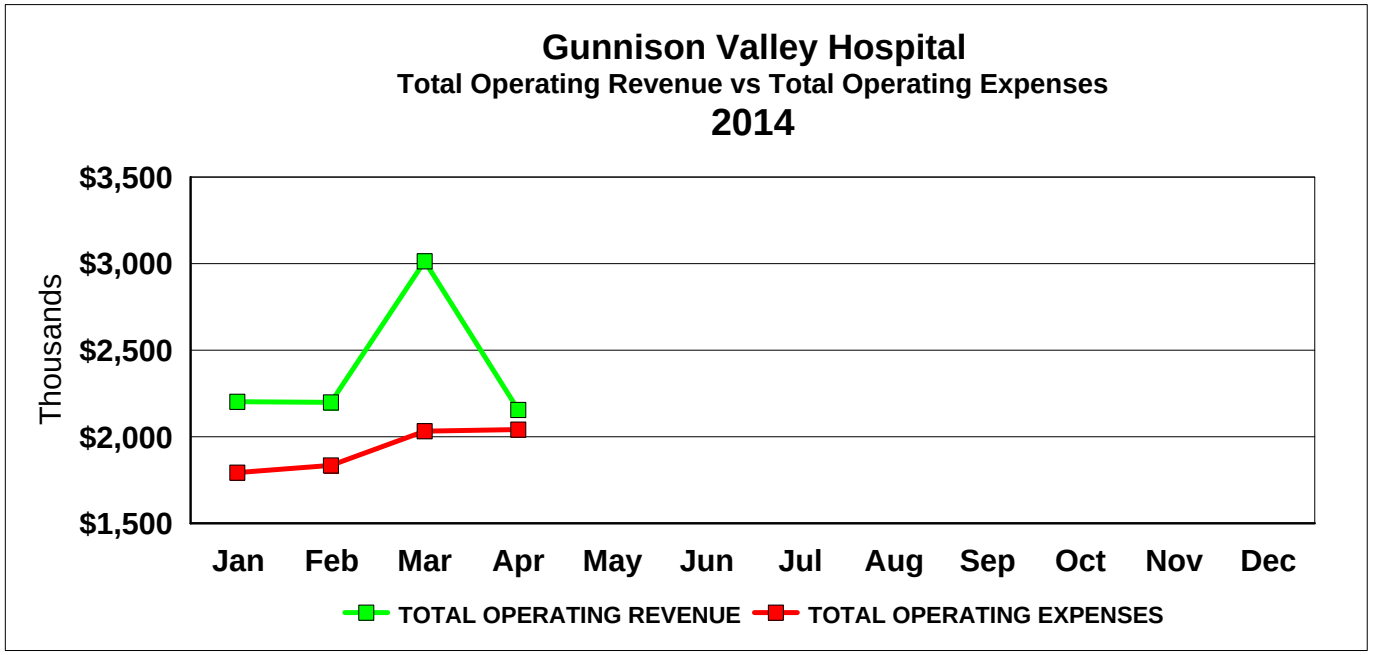

Gunnison Valley Hospital
ED visits versus ED Revenue
Thousands
$1,000
$800
$600
$400
$200
$0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Visits-12
Visits-14
2013
2014
Visits-13
2012

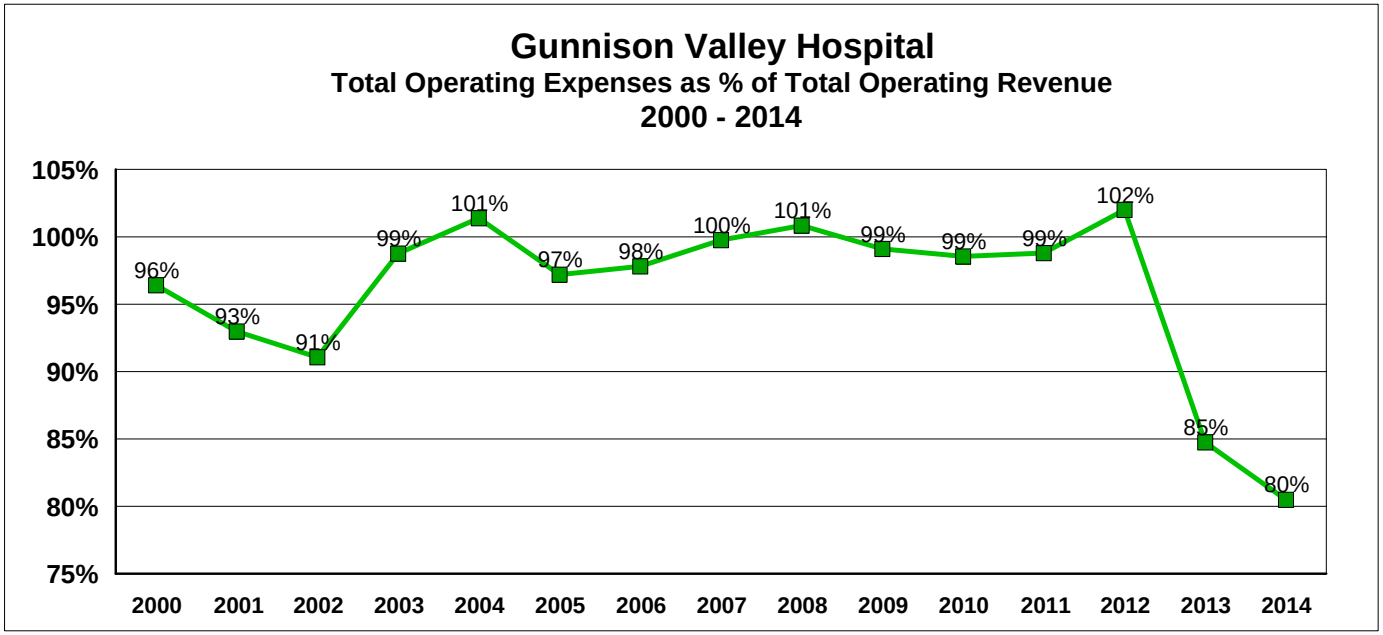

Gunnison Valley Hospital
Revenue / ED visit
$1,500
$1,000
$500
$0
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2012
2013
2014

GVH Family Practice Clinic






Gunnison Valley Hospital
Total Operating Revenue vs Total Operating Expenses
2014
Thousands
$3,500
$3,000
$2,500
$2,000
$1,500
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
TOTAL OPERATING REVENUE
TOTAL OPERATING EXPENSES


Gunnison Valley Hospital
Total Operating Expenses as % of Total Operating Revenue
2000 - 2014
105%
100%
95%
90%
85%
80%
75%
96%
93%
91%
99%
101%
97%
98%
100%
101%
99%
99%
99%
102%
85%
80%
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014