

**BOARD OF COUNTY COMMISSIONERS OF GUNNISON COUNTY  
RESOLUTION NO. 2011-**

**A RESOLUTION TO ADOPT A MODIFICATION TO THE EXISTING CCOERA 457 DEFERRED  
COMPENSATION PLAN ADDING A ROTH 457 PROVISION**

WHEREAS, it has been determined to be in the best interest of taxpayers and employees of Gunnison County to provide for retirement of employees under certain terms and conditions; and

WHEREAS, Gunnison County has previously elected to become a part of the Colorado County Officials and Employees Retirement Association in accordance with Part 1, Article 54, Title 24, Colorado Revised Statutes, as amended, and

WHEREAS, Gunnison County desires to enable employees to enhance their retirement security by permitting them to enter into agreements with it to defer compensation and receive benefits at retirement, death, and separation from service;

WHEREAS, CCOERA offers an eligible deferred compensation plan, pursuant to the terms of Section 457 of the Internal Revenue Code; and

WHEREAS, CCOERA's Deferred Compensation Plan has been reviewed and approved by the Internal Revenue Service in a Private Letter Ruling; and

WHEREAS, CCOERA has modified the CCOERA Deferred Compensation Plan to comply with the provisions of the Small Business Jobs and Credit Act of 2010, signed into law September 27, 2010.

NOW, THEREFORE, BE IT RESOLVED that the Board of County Commissioners of Gunnison County, Colorado hereby wishes to make available to its employees the CCOERA Deferred Compensation Plan provision for the "Roth 457" offering after tax contributions, established and administered pursuant to Section 457 of the Internal Revenue Code; and

The CCOERA Deferred Compensation Plan, modified as of January 1, 2011, to comply with the provisions of the Small Business Jobs and Credit Act of 2010, is hereby adopted.

INTRODUCED by Commissioner Swenson, seconded by Commissioner Chamberland, and adopted this 18<sup>th</sup> day of January, 2011.

BOARD OF COUNTY COMMISSIONERS  
OF GUNNISON COUNTY, COLORADO

By Hap Channell  
Hap Channell, Chairperson

By Paula Swenson  
Paula Swenson, Vice Chairperson

Phil Chamberland  
Phil Chamberland, Commissioner

Attest:

Katherine Haase  
Katherine Haase, Deputy County Clerk

