AGENDA ITEM or FINAL CONTRACT REVIEW SUBMITTAL FORM

AgendaTitle:
Resolution; Authorizing the Treasurer to Segregate Interests from Investments of Certain Monies and Revoking Certain Previous Resolutions

Action Requested: Board of County Commissioners' Signature

Parties to the Agreement:

Term Begins: **Term Ends:** **Grant Contract #:**

Summary:
Request approval of a 2014 resolution to authorize the Treasurer to allocate interest earnings to various County Funds.

Fiscal Impact: Total Expected in 2014 budget $74,060

Submitted by: Linda Nienhueser **Submitter's Email Address:** lnienheuser@gunnisoncounty.org

Finance Review: (●) Required ( ) Not Required

Comments:

Reviewed by: GUNCOUNTY1\LNIENHUESER Discharge Date: 12/23/2013

County Attorney Review: (●) Required ( ) Not Required

Comments:

ok db 12/24/13

Reviewed by: GUNCOUNTY1\DBAUMGARTEN Discharge Date: 12/24/2013 Certificate of Insurance Required

Yes ( ) No (●)

County Manager Review:

Comments:

Reviewed by: GUNCOUNTY1\MBIRNIE Discharge Date: 12/24/2013

( ) Consent Agenda (●) Regular Agenda ( ) Worksession Time Allotted: 2

Agenda Date: 1/7/2014 Follow Up Agenda Date:

Revised April 2013

BOARD OF COUNTY COMMISSIONERS
OF GUNNISON COUNTY
RESOLUTION NO. 2014-_____

A RESOLUTION AUTHORIZING THE TREASURER TO SEGREGATE INTERESTS FROM INVESTMENTS OF CERTAIN MONIES AND REVOKING CERTAIN PREVIOUS RESOLUTIONS

WHEREAS, Colorado Revised Statute 30-10-710 provides, in part, that interest gained through the investment of county funds, regardless of the origin of such funds, may be credited to the General Fund "unless such investment is made from specific funds allocated for a definite purpose and so maintained"; and

WHEREAS, it is the desire of this Board that the interest gained from the investment of certain funds be credited back to those funds;

WHEREAS, this Board has previously passed resolutions which directed the County Treasurer and the County Finance Office to deposit back to certain funds all the interest gained from investments of the monies from those certain funds;

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Gunnison County, Colorado:

1. The County Treasurer is hereby directed to deposit back into the following funds all interest gained from the investment of monies from the respective funds:

   Reserve Accounts within the General Fund:
   - General – Water Resources
   - General – Workforce Impact Fees
   - General – Courthouse Renovation

   Road and Bridge Fund
   Conservation Trust Fund
   Bond Fund
   Bond Fund Series 2010
   Airport Operations Fund
   Reserve Account within the Airport Operations Fund:
   - Airport – Terminal Construction

   Sales Tax Fund
   Land Preservation Fund
   Mosquito Fund
   Sage Grouse Trust Fund
   Risk Management Fund
   Airport Construction Fund
   Capital Expenditures Fund

Gunnison County Sewer
Reserve Account within the Sewer Fund:
Sewer – Restricted
Gunnison County Water
Reserve Account within the Water fund
Water - Restricted
Solid Waste Fund – Operations
Reserve Accounts within the Solid Waste Fund:
Solid Waste - Landfill Closure
Solid Waste – Landfill Construction
Gunnison Housing Authority Fund
Reserve Accounts within the Housing Authority Fund:
Senior Housing – Operations
Senior Housing – Deposits
Gunnison Valley Regional Housing Authority
Internal Service Fund I
Internal Service Fund II
Internal Service Fund III, Health Insurance Trust
Reserve Account within the Health Insurance Trust Fund
Health Insurance Claims
Gunnison River Valley Local Marketing District
Gunnison Valley Transportation Authority

2. All remaining interest gained from the investment of County funds may be credited to the County General Fund.

3. The previously enacted resolutions directing the distribution of interest to various funds – namely Resolution No. 2013-02, Series 2013 is hereby canceled as of January 1, 2014 and the provisions of this resolution shall supersede the previous resolutions.

4. The effective date of this resolution shall be January 1, 2014.

INTRODUCED by Commissioner _____, seconded by Commissioner _____, and adopted this _____ day of January, 2014.

BOARD OF COUNTY COMMISSIONERS
OF GUNNISON COUNTY, COLORADO

By _____
Paula Swenson, Chairperson

By _____
Phil Chamberland, Vice-Chairperson

By _____

Jonathan Houck, Commissioner

Attest:

_____

Deputy County Clerk